

**Saigon General Service Corporation**

Separate interim financial statements  
for the six-month period ended 30 June 2021

**Saigon General Service Corporation**  
**Corporate information**

<b>Decision No.</b>	3448/QD-UB 3449/QD-UB	9 July 2004 9 July 2004
	These decisions were issued by the Ho Chi Minh City People's Committee.	
<b>Business Registration Certificate</b>	4103002955	15 December 2004
	The Company's business registration certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301154821 dated 7 October 2020. The business registration certificate and its updates were issued by Ho Chi Minh City Planning and Investment Department.	
<b>Board of Management</b>	Mr. Mai Viet Ha Mr. Nguyen Ngoc Chau	Chairman Vice Chairman (from 10 June 2021) Member (until 10 June 2021)
	Mr. Le Tuan	Vice Chairman (from 8 February 2021) Member (until 8 February 2021)
	Mr. Nguyen Cong Binh Mr. Nguyen Hoang Giang Mr. Hoang Tam Hoa Mr. Phan Duong Cuu Long Mr. Tran Van Hieu	Member Member Member Member Member (from 10 June 2021)
	Mr. Nguyen Huy Tuan	Member (from 10 June 2021)
<b>Supervisory Board</b>	Ms. Hoang Thi Thu Huong Mr. Ngo Hoa Ms. Nguyen Thi Hai Yen	Head of the Board Member Member (from 10 June 2021)
	Mr. Le Anh Tuan	Member (until 10 June 2021)
<b>Board of Directors</b>	Mr. Phan Duong Cuu Long Mr. Doan Van Quang Mr. Nguyen Cong Binh Mr. Tran Van Hieu	General Director Deputy General Director Deputy General Director Deputy General Director (from 24 May 2021)
<b>Registered Office</b>	68 Nam Ky Khoi Nghia Street District 1, Ho Chi Minh City Vietnam	
<b>Auditor</b>	KPMG Limited Vietnam	

## Saigon General Service Corporation Statement of the Board of Directors

The Board of Directors of Saigon General Service Corporation (“the Company”) presents this statement and the accompanying separate interim financial statements of the Company for the six-month period ended 30 June 2021.

The Board of Directors is responsible for the preparation and fair presentation of the separate interim financial statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Board of Directors:

- (a) the separate interim financial statements set out on pages 5 to 51 give a true and fair view of the unconsolidated financial position of the Company as at 30 June 2021, and of the unconsolidated results of operations and the unconsolidated cash flows of the Company for the year then ended in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.

On behalf of the Board of Directors



Phan Duong Cuu Long  
General Director

Ho Chi Minh City, 16 August 2021

## **INTERIM FINANCIAL STATEMENTS REVIEW REPORT**

### **To the Shareholders Saigon General Service Corporation**

We have reviewed the accompanying separate interim financial statements of Saigon General Service Corporation (“the Company”), which comprise the separate balance sheet as at 30 June 2021, the separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company’s Board of Directors on 16 August 2021, as set out on pages 5 to 51.

### **Management’s Responsibility**

The Company’s Board of Directors is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Directors determines is necessary to enable the preparation of separate interim financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor’s Responsibility**

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the unconsolidated financial position of Saigon General Service Corporation as at 30 June 2021 and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

### **KPMG Limited's Branch in Ho Chi Minh City**

Vietnam

Review Report No.: 21-01-00343-21-1



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Nelson Rodriguez Casihan  
Practicing Auditor Registration  
Certificate No. 2225-2018-007-1  
*Deputy General Director*

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Nguyen Thi Thu Ha  
Practicing Auditor Registration  
Certificate No. 2236-2018-007-1

Ho Chi Minh City, 16 August 2021

**Saigon General Service Corporation**  
**Separate balance sheet as at 30 June 2021**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2021 VND	1/1/2021 VND
<b>ASSETS</b>				
<b>Current assets</b> <b>(100 = 110 + 120 + 130 + 140 + 150)</b>	<b>100</b>		<b>221,311,261,234</b>	<b>201,345,323,887</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>7</b>	<b>41,611,695,273</b>	<b>34,580,235,727</b>
Cash	111		7,611,695,273	5,580,235,727
Cash equivalents	112		34,000,000,000	29,000,000,000
<b>Short-term financial investments</b>	<b>120</b>		<b>57,509,636,519</b>	<b>36,922,281,096</b>
Trading securities	121	8(a)	42,800,022,740	42,800,022,740
Allowance for diminution in the value of trading securities	122	8(a)	(24,290,386,221)	(20,877,741,644)
Held-to-maturity investments	123	8(c)	39,000,000,000	15,000,000,000
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>35,953,899,736</b>	<b>29,429,592,912</b>
Accounts receivable from customers	131	9	20,757,477,182	12,749,519,907
Prepayments to suppliers	132		429,949,310	1,503,999,460
Loans receivable	135	8(d)	10,000,000,000	9,000,000,000
Other short-term receivables	136	10(a)	4,766,473,244	6,176,073,545
<b>Inventories</b>	<b>140</b>	<b>11</b>	<b>84,639,318,264</b>	<b>98,858,277,137</b>
Inventories	141		84,639,318,264	98,858,277,137
<b>Other current assets</b>	<b>150</b>		<b>1,596,711,442</b>	<b>1,554,937,015</b>
Short-term prepaid expenses	151		45,824,427	4,050,000
Deductible value added tax	152		1,048,481,221	1,048,481,221
Taxes receivable from State Treasury	153	17(b)	502,405,794	502,405,794

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon General Service Corporation**  
**Separate balance sheet as at 30 June 2021 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2021 VND	1/1/2021 VND
<b>Long-term assets</b> <b>(200 = 210 + 220 + 230 + 240 + 250 + 260)</b>	<b>200</b>		<b>1,182,286,151,512</b>	<b>1,139,673,670,823</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>160,778,778,712</b>	<b>160,990,609,121</b>
Other long-term receivables	216	10(b)	160,778,778,712	160,990,609,121
<b>Fixed assets</b>	<b>220</b>		<b>24,803,906,002</b>	<b>3,457,055,708</b>
Tangible fixed assets	221	12	24,285,340,627	2,813,573,669
<i>Cost</i>	222		32,297,391,731	11,277,722,708
<i>Accumulated depreciation</i>	223		(8,012,051,104)	(8,464,149,039)
Intangible fixed assets	227	13	518,565,375	643,482,039
<i>Cost</i>	228		1,099,500,000	1,586,370,000
<i>Accumulated amortisation</i>	229		(580,934,625)	(942,887,961)
<b>Investment property</b>	<b>230</b>	<b>14</b>	<b>113,127,962,574</b>	<b>114,851,340,198</b>
<i>Cost</i>	231		164,521,792,920	164,521,792,920
<i>Accumulated depreciation</i>	232		(51,393,830,346)	(49,670,452,722)
<b>Long-term work in progress</b>	<b>240</b>		<b>266,688,274,985</b>	<b>279,704,201,329</b>
Construction in progress	242	15	266,688,274,985	279,704,201,329
<b>Long-term financial investments</b>	<b>250</b>	<b>8(b)</b>	<b>610,930,420,121</b>	<b>573,835,778,222</b>
Investments in subsidiaries	251		474,835,313,447	448,011,846,359
Investments in associates	252		174,644,178,945	164,394,178,945
Allowance for diminution in the value of long-term financial investments	254		(38,549,072,271)	(38,570,247,082)
<b>Other long-term assets</b>	<b>260</b>		<b>5,956,809,118</b>	<b>6,834,686,245</b>
Long-term prepaid expenses	261		2,567,314,008	3,445,191,135
Deferred tax assets	262		3,389,495,110	3,389,495,110
<b>TOTAL ASSETS</b> <b>(270 = 100 + 200)</b>	<b>270</b>		<b>1,403,597,412,746</b>	<b>1,341,018,994,710</b>

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon General Service Corporation**  
**Separate balance sheet as at 30 June 2021 (continued)**

**Form B 01a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2021 VND	1/1/2021 VND
<b>RESOURCES</b>				
<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>489,879,376,469</b>	<b>514,467,397,247</b>
<b>Current liabilities</b>	<b>310</b>		<b>446,146,465,111</b>	<b>473,603,156,989</b>
Accounts payable to suppliers	311		10,228,119	202,168,593
Advances from customers	312	16	7,076,502,379	35,994,415,216
Taxes and others payable to State Treasury	313	17(a)	16,840,650,546	2,083,340,631
Payables to employees	314		10,937,155,294	14,830,385,698
Accrued expenses	315	18	5,146,491,548	14,560,370,479
Other payables – short-term	319	19(a)	392,178,992,073	396,807,236,610
Short-term borrowings	320	20(a)	420,000,000	-
Bonus and welfare fund	322	21	13,536,445,152	9,125,239,762
<b>Long-term liabilities</b>	<b>330</b>		<b>43,732,911,358</b>	<b>40,864,240,258</b>
Other payables – long-term	337	19(b)	40,132,011,358	40,864,240,258
Long-term borrowings	338	20(b)	3,600,900,000	-
<b>EQUITY (400 = 410)</b>	<b>400</b>		<b>913,718,036,277</b>	<b>826,551,597,463</b>
<b>Owners' equity</b>	<b>410</b>	<b>22</b>	<b>913,718,036,277</b>	<b>826,551,597,463</b>
Share capital	411	23	333,205,320,000	333,205,320,000
Share premium	412	22	233,815,268,303	233,815,268,303
Treasury shares	415	23	(690,474,358)	(690,474,358)
Investment and development fund	418	25	24,938,303,806	24,938,303,806
Retained profits	421		322,449,618,526	235,283,179,712
- Retained profits brought forward	421a		225,504,846,328	137,499,845,871
- Retained profit for the current period/year	421b		96,944,772,198	97,783,333,841
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1,403,597,412,746</b>	<b>1,341,018,994,710</b>

16 August 2021

Prepared by:



Ngo Van Danh  
Chief Accountant

Approved by:



Phan Duong Cuu Long  
General Director

*The accompanying notes are an integral part of these separate interim financial statements*



**Saigon General Service Corporation**

**Separate statement of income for the six-month period ended 30 June 2021**

**Form B 02a – DN**

*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2021 VND	30/6/2020 VND
<b>Revenue from sales of goods and provision of services</b>	<b>01</b>	<b>27</b>	<b>66,579,781,513</b>	<b>34,787,403,395</b>
<b>Cost of goods sold and services provided</b>	<b>11</b>	<b>28</b>	<b>(29,985,054,938)</b>	<b>(14,330,427,223)</b>
<b>Gross profit (20 = 01 + 11)</b>	<b>20</b>		<b>36,594,726,575</b>	<b>20,456,976,172</b>
Financial income	21	29	90,345,110,858	57,284,123,555
Financial expenses	22	30	(3,763,136,849)	(11,223,021,949)
<i>In which: Interest expense</i>	23		<i>(371,667,083)</i>	<i>(736,257,000)</i>
Selling expenses	25		(747,934,779)	(873,754,706)
General and administration expenses	26	31	(14,141,097,134)	(15,658,317,860)
<b>Net operating profit (30 = 20 + 21 + 22 + 25 + 26)</b>	<b>30</b>		<b>108,287,668,671</b>	<b>49,986,005,212</b>
Other income	31		184,627,879	51,675,247
Other expenses	32		(3,663)	(290,269,225)
<b>Results of other activities (40 = 31 + 32)</b>	<b>40</b>		<b>184,624,216</b>	<b>(238,593,978)</b>
<b>Accounting profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>108,472,292,887</b>	<b>49,747,411,234</b>
<b>Income tax expense – current</b>	<b>51</b>	<b>33</b>	<b>(11,527,520,689)</b>	<b>(173,089,999)</b>
<b>Net profit after tax (60 = 50 + 51)</b>	<b>60</b>		<b>96,944,772,198</b>	<b>49,574,321,235</b>

16 August 2021

Prepared by:



Ngo Van Danh  
Chief Accountant

Approved by:




Phan Duong Cuu Long  
General Director

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon General Service Corporation**  
**Separate statement of cash flows for the six-month period ended 30 June 2021**  
**(Indirect method)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended 30/6/2021 VND	30/6/2020 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Accounting profit before tax</b>	<b>01</b>		<b>108,472,292,887</b>	<b>49,747,411,234</b>
<b>Adjustments for</b>				
Depreciation and amortisation	02		3,361,838,216	2,248,059,235
Allowances and provisions	03		3,391,469,766	10,486,764,949
Gains on disposals of fixed assets	05		(163,636,364)	-
Dividend, profits distribution and interest income	05		(90,345,110,858)	(57,284,123,555)
Interest expense	06		371,667,083	736,257,000
<b>Operating profit before changes in working capital</b>	<b>08</b>		<b>25,088,520,730</b>	<b>5,934,368,863</b>
Change in receivables	09		(5,176,914,772)	(3,937,932,998)
Change in inventories	10		14,218,958,873	(3,466,018,968)
Change in payables and other liabilities	11		(36,954,983,350)	4,075,678,281
Change in prepaid expenses	12		836,102,700	(2,967,519,781)
			<b>(1,988,315,819)</b>	<b>(361,424,603)</b>
Interest paid	14		(371,667,083)	(736,257,000)
Income tax paid	15		-	(375,495,792)
Other payments for operating activities	17		(5,959,791,501)	(5,670,055,609)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(8,319,774,403)</b>	<b>(7,143,233,004)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets and other long-term assets	21		(16,969,384,542)	(6,023,300,297)
Proceeds from disposals of fixed assets	22		163,636,364	-
Payments for term deposits at banks	23		(24,000,000,000)	-
Payments for granting loans	23		(20,000,000,000)	(15,000,000,000)
Receipts from collecting loans	24		19,000,000,000	7,500,000,000
Payments for investments in other entities	25		(10,250,000,000)	(145,454,545)
Receipts of dividends, profits distribution and interests	27		63,386,082,127	57,284,123,555
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>11,330,333,949</b>	<b>43,615,368,713</b>

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon General Service Corporation**  
**Separate statement of cash flows for the six-month period ended 30 June 2021**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2021 VND	30/6/2020 VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from borrowings	33		4,192,300,000	-
Payments to settle loan principals	34		(171,400,000)	-
Payments of dividends	36		-	(3,381,525)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>4,020,900,000</b>	<b>(3,381,525)</b>
<b>Net cash flows during the period</b> (50 = 20 + 30 + 40)	<b>50</b>		<b>7,031,459,546</b>	<b>36,468,754,184</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>34,580,235,727</b>	<b>68,534,196,705</b>
<b>Cash and cash equivalents at the end of the period</b> (70 = 50 + 60)	<b>70</b>	<b>7</b>	<b>41,611,695,273</b>	<b>105,002,950,889</b>

16 August 2021

Prepared by:



Ngo Van Danh  
Chief Accountant

Approved by:



Phan Duong Cuu Long  
General Director



*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon General Service Corporation**  
**Notes to the separate interim financial statements for the six-month period ended**  
**30 June 2021**

**Form B 09a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of, and should be read in conjunction with, the accompanying separate interim financial statements.

**1. Reporting entity**

**(a) Ownership structure**

Saigon General Service Corporation (“the Company”) was incorporated as a joint-stock company under Decision No. 3448/QD-UB issued by the Ho Chi Minh City People’s Committee on 9 July 2004 and amended by Decision No. 3449/QD-UB on the same day.

The Company’s shares have been listed on the Ho Chi Minh City Stock Exchange since 2009 with ticker symbol SVC.

**(b) Principal activities**

The principal activities of the Company are:

- Services and trading: trading, distribution, repair and maintenance of cars, motorbikes and spare parts; trading jewelries, construction materials; providing hotel and restaurant services;
- Real estate: trading real estate, land use rights; leasing warehouses, office, commercial centres; investing, developing real estate projects such as office buildings, apartments, villas and high-class resorts; and
- Financial services: investing in subsidiaries, associates and in shares of other entities operating in trading and services, real estate and infrastructures.

**(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

**(d) Company structure**

As at 30 June 2021, the Company had 64 employees (1/1/2021: 80 employees).

As at 30 June 2021, the Company had 14 direct subsidiaries and 7 direct associates (1/1/2021: 14 direct subsidiaries and 7 direct associates), detailed as follows:

**Saigon General Service Corporation****Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Number	Name	Principal activity	Address	Percentage of equity ownership and voting rights at	
				30/6/2021	1/1/2021
<b>Subsidiaries</b>					
1	Saigon Automobile Service Joint Stock Company	Trading FORD cars and spare parts, providing maintenance services.	61A Cao Thang Street, Ward 3, District 3, Ho Chi Minh City, Vietnam	52.05%	52.05%
2	Saigon Star Corporation	Trading SUZUKI and HONDA automobile and motorbikes and spare parts, providing maintenance services.	510 National Highway 13, Hiep Binh Phuoc Ward, Thu Duc District, Ho Chi Minh City, Vietnam	56.98%	56.98%
3	OtoS Joint Stock Company (otos.vn)	Providing e-commerce services; advertising services; trading cars and spare parts; providing software publishment and other services related to information technology.	68 Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam	80.86%	80.86%
4	Saigon North West Automobile Joint Stock Company	Trading ISUZU trucks and spare parts; providing maintenance services.	43/7A Xuan Thoi Dong 2 Town, Xuan Thoi Dong Ward, Hoc Mon District, Ho Chi Minh City, Vietnam	99.90%	99.90%
5	Savico Hanoi Corporation	Operating business centre; trading real estate and trading and maintaining automobile.	7-9 Nguyen Van Linh Street, Long Bien Ward, Ha Noi City, Vietnam	70.00%	70.00%
6	Toyota Giai Phong Company Limited (i)	Trading TOYOTA cars and spare parts, providing maintenance services.	807 Giai Phong Street, Giap Bat Ward, Hoang Mai District, Hanoi City, Vietnam	64.00%	64.00%

**Saigon General Service Corporation**

**Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Number	Name	Principal activity	Address	Percentage of equity ownership and voting rights at	
				30/6/2021	1/1/2021
7	Savico Danang Corporation	Trading real estate; providing workshops and office rental services; providing consulting and real estate brokerage services; trading automobile and spare parts; providing maintenance service.	66 Vo Van Tan Street, Chinh Gian Ward, Thanh Khe District, Da Nang City, Vietnam	70.00%	70.00%
8	Da Nang Son Tra Corporation	Trading real estate; providing accommodation and travel services; operating restaurant.	Bai Trem, Hoang Sa Street, Tho Quang Ward, Son Tra District, Da Nang City, Vietnam	98.28%	98.28%
9	Vinh Thinh Vehicle And Specialized Equipment Company Limited	Trading HYUNDAI truck, bus and spare parts; providing maintenance services.	Hamlet 1, Dong Tien Commune, Dong Phu District, Binh Phuoc Province, Vietnam	55.00%	55.00%
10	Vinh Thinh Automobile Joint Stock Company	Trading HINO truck and spare parts; providing maintenance services.	5/5 Binh Giao Area, Thuan Giao Ward, Thuan An Town, Binh Duong Province, Vietnam	90.00%	90.00%
11	Saigon Service Trading Limited Company	Trading YAMAHA motorbikes and spare parts, providing maintenance services.	164 – 166C, 3/2 Street, Hung Loi Ward, Ninh Kieu District, Can Tho City, Vietnam	88.12%	88.12%
12	Toyota Can Tho Company Limited	Trading TOYOTA cars and spare parts, providing maintenance services.	K2-0, Vo Nguyen Giap Street, Thanh Thuan Area, Phu Thu Ward, Cai Rang District, Can Tho City, Vietnam	64.00%	64.00%

**Saigon General Service Corporation****Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Number	Name	Principal activity	Address	Percentage of equity ownership and voting rights at	
				30/6/2021	1/1/2021
13	Saigon Cuu Long Automobile Corporation	Trading GM, VINFAST cars and spare parts; providing maintenance services.	274 30/4 Street, Hung Loi Ward, Ninh Kieu District, Can Tho City, Vietnam	84.17%	84.17%
14	Nam Song Hau Automobile Joint Stock Company	Trading HONDA cars and spare parts; providing maintenance services.	Block E1-1, Vo Nguyen Giap Street, Thanh Loi Area, Phu Thu Ward, Cai Rang District, Can Tho City, Vietnam	51.00%	51.00%
<b>Associates</b>					
1	Toyota East Saigon Joint Stock Company	Trading TOYOTA cars and spare parts, providing maintenance services.	507 Ha Noi Highway, District 2, Ho Chi Minh City, Vietnam	30.30%	30.30%
2	Binh Duong New City Automobile Service Joint Stock Company	Trading FORD cars and spare parts, providing maintenance services.	Lot C13, Hung Vuong Street, Lien Hop Area, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province, Vietnam	30.60%	30.60%
3	South West Star Automobile Joint Stock Company	Trading HYUNDAI cars and spare parts; providing maintenance services.	91 Cach Mang Thang Tam Street, An Thoi Ward, Binh Thuy District, Can Tho City, Vietnam	43.80%	43.80%
4	Toyota Ly Thuong Kiet Company Limited	Trading TOYOTA cars and spare parts, providing maintenance services, non-life insurance agency.	188 Le Trong Tan, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City, Vietnam	35.00%	35.00%

**Saigon General Service Corporation****Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Number	Name	Principal activity	Address	Percentage of equity ownership and voting rights at	
				30/6/2021	1/1/2021
5	Bac Au Automobile Joint Stock Company	Trading VOLVO cars and spare parts, providing maintenance services.	340A Nguyen Van Linh, Binh Thuan Ward, District 7, Ho Chi Minh City, Vietnam	32.00%	32.00%
6	Savico Investment Joint Stock Company	Trading real estate; providing property consultancy, brokerage, auction; providing services on market study, surveys of public opinion; providing architecture and related technology consultancy; providing specialised design and construction services.	66-68 Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam	40.00%	40.00%
7	Lam Dong Automobile Company Limited (ii)	Trading cars and spare parts, providing maintenance services.	71 Phu Dong Thien Vuong, Ward 8, Da Lat City, Lam Dong Province, Vietnam	50.00%	50.00%

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- (i) On 1 April 2021, the Company acquired capital of this subsidiary with total consideration of VND26,823 million.
- (ii) On 25 June 2021, the Company fully contributed capital of this associate by VND10,250 million.



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## **2. Basis of preparation**

### **(a) Statement of compliance**

The separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

The Company also prepares and issues its consolidated interim financial statements separately. For a comprehensive understanding of the Company's consolidated financial position, its consolidated results of operations and its consolidated cash flows, these separate interim financial statements should be read in conjunction with the consolidated interim financial statements.

### **(b) Basis of measurement**

The separate interim financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

### **(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December. These separate interim financial statements are prepared for the six-month period ended 30 June 2020.

### **(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statements presentation purpose.

## **3. Summary of significant accounting policies**

The accounting policies that have been adopted by the Company in the preparation of these separate interim financial statements are consistent with those adopted in the preparation of the latest separate annual financial statements.

### **(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

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**(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**(c) Investments**

**(i) Trading securities**

Trading securities are those held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. For listed securities, market value of the securities is determined by reference to the closing price on the stock exchanges of the most recent trading day to the reporting date. For unlisted securities, an allowance is made for diminution in investment value if the investee has suffered a loss and the allowance equals the deficit between the cost of investments and the Company's share of the investee's equity at the reporting date. The allowance is reversed if the market price subsequently increases after the allowance was recognised or if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

**(ii) Held-to-maturity investments**

Held-to-maturity investments are those that the Company's management has intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks and loans receivable held-to-maturity. These investments are stated at cost less allowance for doubtful debts.

**(iii) Investments in subsidiaries and associates**

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss and the allowance equals the deficit between the cost of investments and the Company's share of the investee's equity at the reporting date. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

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**(d) Accounts receivable**

Trade and other receivables are stated at cost less allowance for doubtful debts.

**(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a specific identification basis for real estate projects and weighted average basis for other inventories and includes all costs incurred in bringing the inventories to their present location and condition. Cost of real estate projects includes land use rights, land development costs and construction costs. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and selling expenses.

The Company applies the perpetual method of accounting for inventories.

**(f) Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- |                            |              |
|----------------------------|--------------|
| ▪ buildings and structures | 6 – 42 years |
| ▪ office equipment         | 3 – 10 years |
| ▪ motor vehicles           | 6 years      |

**(g) Intangible fixed assets**

***Software***

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis over 3 years.

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**(h) Investment property held to earn rental**

**(i) Cost**

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditure of bringing the property to the condition necessary for it to be capable of operating in the manner intended by management. Expenditure incurred after investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the separate statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

**(ii) Depreciation**

Land use rights with indefinite period of use are not amortised. Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- buildings and structures                      5 – 45 years

**(i) Construction in progress**

Real estate projects that are being constructed or developed for future mixed use as fixed assets, investment property and property for sale (inventories) are classified as construction in progress and stated at cost, until construction or development is completed or costs can be measured reliably, at which time they are reclassified and subsequently accounted for as fixed assets, investment property or inventories, as described in respective notes.

All costs directly associated with the purchase and development of a project, costs incurred in conjunction with securing the leasehold land use rights, and all subsequent expenditure for the development qualifying as acquisition costs are capitalised.

Borrowing costs are capitalised if they are directly attributable to the construction or production of a qualifying asset. Capitalisation of borrowing costs commences when the activities to prepare the asset are in progress and expenditure and borrowing costs are being incurred. Capitalisation of borrowing costs may continue until the assets are substantially ready for their intended use. Capitalisation is suspended when construction or production activities of qualifying assets are suspended. The capitalisation rate is arrived at by reference to the actual rate payable on borrowings for development purposes or, with regard to that part of the development cost financed out of general funds, to the average rate.

**(j) Business cooperation contracts**

The Company recognises the capital contributions from other counterparties in business cooperation contracts as other payables and the capital contributions of the Company in business cooperation contracts with other counterparties as other receivables. For product sharing and profit sharing contracts in which the Company does not control the projects, income derived from these contracts is recognised in the separate statement of income in accordance with the contractual agreements between parties.

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**(k) Trade and other payables**

Trade and other payables are stated at their cost.

**(l) Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**(m) Share capital**

**(i) Ordinary shares**

Ordinary shares are stated at par value. Excess of cash receipt from share issues over par value is recorded as share premium. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

**(ii) Repurchase and reissue of ordinary shares (treasury shares)**

When shares recognised as equity are repurchased, the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is recognised as a reduction from equity. Repurchased shares are classified as treasury shares under equity. When treasury shares are sold for reissue subsequently, cost of the reissued shares is determined on a weighted average basis. Any difference between the amount received and the cost of the shares reissued is presented within share premium.

**(n) Taxation**

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

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**(o) Equity funds**

Allocations to equity funds from retained profits are made annually based on percentage decided by the shareholders in Annual General Shareholders' meeting.

**(p) Revenue**

**(i) Sales of properties**

Revenue from transfer of land use rights and sale of standard-designed houses which do not require significant customisation for each customer is recognised in the separate statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due. Transfer of significant risks and rewards is determined to be at the time of sale or completion of the property, whichever is later.

**(ii) Sales of merchandise goods**

Revenue from the sales of merchandise goods is recognised in the separate statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

**(iii) Services rendered**

Revenue from services rendered is recognised in the separate statement of income in proportion to the stage of completion of the transaction at the end of the annual accounting period. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

**(iv) Rental income**

Rental income from leased property under operating lease arrangements is recognised in the separate statement of income on a straight-line basis over the term of the lease. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due. Lease incentives granted are recognised as an integral part of the total rental income.

**(q) Financial income**

**(i) Interest income**

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

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**(ii) *Income from trading of securities***

Income from securities trading activities is recognised in the separate statement of income upon receipt of order matching report of securities trading transactions from Vietnam Securities Depository (for listed securities) or the completion of the agreement on transfer of assets (for unlisted securities).

**(iii) *Dividend and profits distribution income***

Dividend and profits distribution income is recognised when the right to receive dividends and profits distribution is established. Share dividends are not recognised as income. Dividends and profits distribution received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

**(r) *Lease***

**(i) *Lease assets***

Leases in terms of which the Company, as lessee, assumes substantially all the risks and rewards of ownership are classified as finance leases.

Assets held under other leases are classified as operating leases and are not recognised in the Company's separate balance sheet.

**(ii) *Lease payments***

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

**(s) *Borrowing costs***

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

**(t) *Segment reporting***

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments. The Company operates in a single geographical segment, which is Vietnam.

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**(u) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

**(v) Comparative information**

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these financial statements is not intended to present the Company's financial position, results of operation or cash flows for the prior period.

**4. Seasonality or cyclical factors**

The Company's results of operation is not affected by seasonality or cyclical factors except for the following item:

**Income tax**

In accordance with the prevailing tax regulations, corporate income tax is computed and finalised at the year-end. The corporate income tax for the interim period is calculated using the applicable tax rate to the interim taxable profits of the Company.



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**5. Changes in accounting estimates and composition of the Company**

**(a) Changes in accounting estimates**

In preparing these separate interim financial statements and separate annual financial statements, the Company's management have made several accounting estimates using the information that is reasonably available at the reporting date. It is management's assessment that there were no significant changes in accounting estimates compared to those made in the most recent annual separate financial statements or those made in the same interim period of the prior year despite the increased estimation uncertainty due to Covid-19. As additional information become available, future assessment of the estimates could differ materiality in future reporting period.

**(b) Changes in composition of the Company**

There was no change in the composition of the Company for the six-month period ended 30 June 2021.

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**6. Segment reporting**

*For the six-month periods ended 30 June 2021 and 2020:*

	Services and trading		Real estate		Financial services		Total	
	30/6/2021 VND	30/6/2020 VND	30/6/2021 VND	30/6/2020 VND	30/6/2021 VND	30/6/2020 VND	30/6/2021 VND	30/6/2020 VND
Segment revenue	6,406,580,597	10,515,344,830	60,173,200,916	24,272,058,565	-	-	66,579,781,513	34,787,403,395
Segment other income	90,283,053,805	57,223,202,090	-	-	246,684,932	112,596,712	90,529,738,737	57,335,798,802
Direct and attributable cost of sales to segments	(2,755,530,775)	(3,774,138,711)	(27,229,524,163)	(10,556,288,512)	-	-	(29,985,054,938)	(14,330,427,223)
Direct and attributable other expenses to segments	(11,124,065,779)	(16,343,582,149)	(7,069,758,567)	(11,374,093,376)	(458,348,079)	(327,688,215)	(18,652,172,425)	(28,045,363,740)
Segment profit/(loss)	82,810,037,848	47,620,826,060	25,873,918,186	2,341,676,677	(211,663,147)	(215,091,503)	108,472,292,887	49,747,411,234
Income tax							(11,527,520,689)	(173,089,999)
							96,944,772,198	49,574,321,235

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	Services and trading		Real estate		Financial services		Total	
	30/6/2021 VND	30/6/2020 VND	30/6/2021 VND	30/6/2020 VND	30/6/2021 VND	30/6/2020 VND	30/6/2021 VND	30/6/2020 VND
Depreciation and amortisation	1,638,460,592	524,681,611	1,723,377,624	1,723,377,624	-	-	3,361,838,216	2,248,059,235
Allowances and provisions	(21,174,811)	10,756,764,949	-	-	3,412,644,577	(270,000,000)	3,391,469,766	10,486,764,949
Capital expenditure	7,055,506,937	618,300,000	9,913,877,605	5,405,000,297	-	-	16,969,384,542	6,023,300,297
	Services and trading		Real estate		Financial services		Total	
	30/6/2021 VND	1/1/2021 VND	30/6/2021 VND	1/1/2021 VND	30/6/2021 VND	1/1/2021 VND	30/6/2021 VND	1/1/2021 VND
<b>Assets</b>								
Segment current assets	41,044,170,628	28,427,455,773	135,538,004,968	135,217,888,214	44,729,085,638	37,699,979,900	221,311,261,234	201,345,323,887
Segment non-current assets	409,890,000,574	370,040,540,773	768,628,791,915	766,128,704,319	377,863,913	114,930,621	1,178,896,656,402	1,136,284,175,713
Segment un-allocated assets	-	-	-	-	-	-	3,389,495,110	3,389,495,110
	450,934,171,202	398,467,996,546	904,166,796,883	901,346,592,533	45,106,949,551	37,814,910,521	1,403,597,412,746	1,341,018,994,710
<b>Liabilities</b>								
Segment current liabilities	21,533,389,323	22,208,045,352	423,200,009,001	450,567,057,130	1,413,066,787	828,054,507	446,146,465,111	473,603,156,989
Segment non-current liabilities	9,331,942,975	7,346,853,600	33,788,586,445	33,243,450,111	612,381,938	273,936,547	43,732,911,358	40,864,240,258
	30,865,332,298	29,554,898,952	456,988,595,446	483,810,507,241	2,025,448,725	1,101,991,054	489,879,376,469	514,467,397,247

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**7. Cash and cash equivalents**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	797,092,537	2,234,468,351
Cash in banks	6,814,602,736	3,345,767,376
Cash equivalents	34,000,000,000	29,000,000,000
	41,611,695,273	34,580,235,727
	41,611,695,273	34,580,235,727

At 30 June 2021, cash equivalents represent term deposits with original term to maturity of not more than 3 months and earn annual interest rates from 3.0% to 3.3% (1/1/2021: 3.5%).

**Saigon General Service Corporation**

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**8. Investments**

**(a) Short-term financial investments**

	30/6/2021				1/1/2021			
	Quantity	Cost VND	Allowance for diminution in value VND	Fair value VND	Quantity	Cost VND	Allowance for diminution in value VND	Fair value VND
<b>Short-term financial investments in:</b>								
<b>Listed trading securities</b>								
• Ho Chi Minh City Electric Power Trading Investment Corporation	1,350,000	13,500,000,000	(6,480,000,000)	7,020,000,000	1,350,000	13,500,000,000	(4,320,000,000)	9,180,000,000
• Tien Len Steel Corporation Joint Stock Company	3	22,740	-	22,740	3	22,740	-	22,740
<b>Unlisted trading securities</b>								
• Pacific Construction Investment and Commercial Joint Stock Company	500,000	14,000,000,000	(9,000,000,000)	(*)	500,000	14,000,000,000	(9,000,000,000)	(*)
• Ben Thanh Non Nuoc Joint Stock Company	900,000	9,000,000,000	(3,770,386,221)	(*)	900,000	9,000,000,000	(2,517,741,644)	(*)
• Toan Cau Insurance Company	180,000	6,300,000,000	(5,040,000,000)	(*)	180,000	6,300,000,000	(5,040,000,000)	(*)
		<u>42,800,022,740</u>	<u>(24,290,386,221)</u>			<u>42,800,022,740</u>	<u>(20,877,741,644)</u>	

(\*) At the reporting date, fair values of these securities were not available.

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**(b) Long-term financial investments**

		30/6/2021			1/1/2021	
	% of equity owned/ voting rights	Cost VND	Allowance for diminution in value VND	% of equity owned/ voting rights	Cost VND	Allowance for diminution in value VND
<b>Equity investments in subsidiaries:</b>						
• Da Nang Son Tra Corporation	98.28%	93,320,000,000	(4,801,401,977)	98.28%	93,320,000,000	(4,722,375,539)
• Savico Hanoi Corporation	70.00%	56,000,000,000	-	70.00%	56,000,000,000	-
• Toyota Can Tho Company Limited	64.00%	48,002,395,273	-	64.00%	48,002,395,273	-
• Saigon Automobile Service Joint Stock Company	52.05%	44,763,000,000	-	52.05%	44,763,000,000	-
• Saigon North West Automobile Joint Stock Company	99.90%	39,960,000,000	(13,598,867,156)	99.90%	39,960,000,000	(12,145,403,700)
• Savico Danang Corporation	70.00%	39,942,000,000	-	70.00%	39,942,000,000	-
• Toyota Giai Phong Company Limited	64.00%	56,554,698,360	-	64.00%	29,731,231,272	-
• Nam Song Hau Automobile Joint Stock Company	51.00%	25,500,000,000	-	51.00%	25,500,000,000	-
• Vinh Thinh Automobile Joint Stock Company	90.00%	18,000,000,000	(3,676,771,121)	90.00%	18,000,000,000	(5,253,879,984)
• Saigon Star Corporation	56.98%	13,026,895,000	-	56.98%	13,026,895,000	-
• OtoS Joint Stock Company	80.86%	11,563,640,000	(11,142,812,912)	80.86%	11,563,640,000	(11,138,872,931)
• Vinh Thinh Vehicle And Specialized Equipment Company Limited	55.00%	11,000,000,000	(4,647,695,290)	55.00%	11,000,000,000	(4,759,422,262)
• Saigon Cuu Long Automobile Corporation	84.17%	10,100,000,000	-	84.17%	10,100,000,000	-
• Saigon Service Trading Limited Company	88.12%	7,102,684,814	-	88.12%	7,102,684,814	-
		<b>474,835,313,447</b>	<b>(37,867,548,456)</b>		<b>448,011,846,359</b>	<b>(38,019,954,416)</b>

**Saigon General Service Corporation**

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		30/6/2021		1/1/2021		
	% of equity owned/ voting rights	Cost VND	Allowance for diminution in value VND	% of equity owned/ voting rights	Cost VND	Allowance for diminution in value VND
<b>Equity investments in associates:</b>						
• Savico Investment Joint Stock Company	40.00%	64,000,000,000	-	40.00%	64,000,000,000	-
• Toyota East Saigon Joint Stock Company	30.30%	29,106,059,000	-	30.30%	29,106,059,000	-
• Bac Au Automobile Joint Stock Company	32.00%	19,200,000,000	-	32.00%	19,200,000,000	-
• South West Star Automobile Joint Stock Company	43.80%	17,520,000,000	-	43.80%	17,520,000,000	-
• Toyota Ly Thuong Kiet Company Limited	35.00%	16,925,119,945	-	35.00%	16,925,119,945	-
• Binh Duong New City Automobile Service Joint Stock Company	30.60%	15,393,000,000	-	30.60%	15,393,000,000	-
• Lam Dong Automobile Company Limited	50.00%	12,500,000,000	(681,523,815)	50.00%	2,250,000,000	(550,292,666)
		<hr/>			<hr/>	
		174,644,178,945	(681,523,815)		164,394,178,945	(550,292,666)
		<hr/>			<hr/>	
		649,479,492,392	(38,549,072,271)		612,406,025,304	(38,570,247,082)
		<hr/> <hr/>			<hr/> <hr/>	

At the reporting date, fair values of the above long-term financial investments were not available.

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Movement of equity investments during the period as follows:

	<b>Subsidiaries</b> <b>30/6/2021</b> <b>VND</b>	<b>Associates</b> <b>30/6/2021</b> <b>VND</b>	<b>Total</b> <b>30/6/2021</b> <b>VND</b>
Opening balance	448,011,846,359	164,394,178,945	612,406,025,304
Additions during the period	26,823,467,088	10,250,000,000	37,073,467,088
Closing balance	474,835,313,447	174,644,178,945	649,479,492,392

Movements in the allowance for diminution in value of financial investments during the period were as follows:

	<b>Short-term</b>		<b>Long-term</b>	
	<b>Six-month period ended</b> <b>30/6/2021</b> <b>VND</b>	<b>30/6/2020</b> <b>VND</b>	<b>Six-month period ended</b> <b>30/6/2021</b> <b>VND</b>	<b>30/6/2020</b> <b>VND</b>
Opening balance	20,877,741,644	21,060,000,000	38,570,247,082	37,612,308,882
Allowance made during the period	3,412,644,577	-	1,667,661,024	10,922,979,367
Allowance reversed during the period	-	(270,000,000)	(1,688,835,835)	(75,431,066)
Closing balance	24,290,386,221	20,790,000,000	38,549,072,271	48,459,857,183

**(c) Held-to-maturity investments**

Held-to maturity investments represented term deposits at a bank with original term to maturity of more than three months but less than twelve months from the reporting date. The term deposits were denominated in VND and earned interest rates from 3.7% to 6% per annum during the period (1/1/2021: 3.9%).



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**(d) Loans receivable**

	<b>Term</b>	<b>Annual interest rate</b>	<b>30/6/2021 VND</b>	<b>1/1/2021 VND</b>
<b>Loans receivable from:</b>				
▪ Vinh Think Vehicle And Specialized Equipment Company Limited – a subsidiary	3 months	4.8%	5,000,000,000	4,000,000,000
▪ Ben Thanh Non Nuoc Joint Stock Company – a related company	12 months	9.0%	5,000,000,000	-
▪ Saigon North West Automobile Joint Stock Company – a subsidiary	6 months	6.3% - 6.7%	-	5,000,000,000
			10,000,000,000	9,000,000,000

Movement of loans receivable during the period as follows:

	<b>Six-month period ended 30/6/2021 VND</b>
Opening balance	9,000,000,000
Additions during the period	20,000,000,000
Receipt from collecting loans	(19,000,000,000)
	10,000,000,000

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**9. Accounts receivable from customers – short-term**

**Accounts receivable from customers detailed by significant customer**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Van Van An Corporation	6,250,000,000	6,250,000,000
Hoang Gia Real Estate Management Joint Stock Company	3,486,940,000	1,273,470,000
Red - House Real Estate Business Investment Joint Stock Company	3,311,205,088	1,240,800,000
Egroup Education Group Joint Stock Company	2,837,000,000	1,786,745,000
Customers in relation to property leases	637,618,885	128,129,952
Other customers	4,234,713,209	2,070,374,955
	<hr/>	<hr/>
	20,757,477,182	12,749,519,907
	<hr/> <hr/>	<hr/> <hr/>

**10. Other receivables**

**(a) Other short-term receivables**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Advances to employees	3,971,560,000	5,768,400,000
Interest receivable	192,465,753	56,904,110
Others	602,447,491	350,769,435
	<hr/>	<hr/>
	4,766,473,244	6,176,073,545
	<hr/> <hr/>	<hr/> <hr/>

**Saigon General Service Corporation**  
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**(b) Other long-term receivables**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Contribution to real estate business cooperation contracts (i)	129,346,055,976	129,191,889,425
Contribution to business cooperation contract to trading used cars	2,848,883,696	2,848,883,696
Long-term deposits	26,863,839,040	27,229,836,000
Capital contribution on behalf of other investors in subsidiaries	1,720,000,000	1,720,000,000
	160,778,778,712	160,990,609,121
	160,778,778,712	160,990,609,121

- (i) These receivables represent capital contribution to real estate business cooperation contracts including Binh An Project, Long Hoa Project, Melisa Project and Le Minh Xuan Project.

**11. Inventories**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>Cost</b>	<b>Cost</b>
	<b>VND</b>	<b>VND</b>
Materials	10,012,290	6,739,706
Work in progress of real estate projects	84,620,992,338	98,851,537,431
▪ <i>Tam Binh Residential Project</i>	<i>15,454,718,675</i>	<i>13,728,238,247</i>
▪ <i>Nam Cam Le Project</i>	<i>69,166,273,663</i>	<i>85,123,299,184</i>
Merchandise inventories	8,313,636	-
	84,639,318,264	98,858,277,137
	84,639,318,264	98,858,277,137

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**12. Tangible fixed assets**

	<b>Buildings and structures VND</b>	<b>Office equipment VND</b>	<b>Motor vehicles VND</b>	<b>Total VND</b>
<b>Cost</b>				
Opening balance	2,157,957,854	2,833,135,634	6,286,629,220	11,277,722,708
Additions	549,930,000	285,000,000	6,220,576,937	7,055,506,937
Transfer from construction in progress	15,929,803,949	-	-	15,929,803,949
Disposals	-	-	(825,740,614)	(825,740,614)
Written off	-	(1,139,901,249)	-	(1,139,901,249)
<b>Closing balance</b>	<b>18,637,691,803</b>	<b>1,978,234,385</b>	<b>11,681,465,543</b>	<b>32,297,391,731</b>
<b>Accumulated depreciation</b>				
Opening balance	1,978,916,792	2,781,205,247	3,704,027,000	8,464,149,039
Charge for the period	889,319,688	38,433,336	585,790,904	1,513,543,928
Disposals	-	-	(825,740,614)	(825,740,614)
Written off	-	(1,139,901,249)	-	(1,139,901,249)
<b>Closing balance</b>	<b>2,868,236,480</b>	<b>1,679,737,334</b>	<b>3,464,077,290</b>	<b>8,012,051,104</b>
<b>Net book value</b>				
Opening balance	179,041,062	51,930,387	2,582,602,220	2,813,573,669
Closing balance	15,769,455,323	298,497,051	8,217,388,253	24,285,340,627

Included in tangible fixed assets were assets costing VND2,010 million which were fully depreciated as of 30 June 2021 (1/1/2021: VND3,877 million), but which are still in active use.

At 30 June 2021, tangible fixed assets with a carrying value of VND6,090 million (1/1/2021: Nil) were pledged with banks as security for loans granted to the Company (Note 20).

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**13. Intangible fixed assets**

	<b>Software VND</b>
<b>Cost</b>	
Opening balance	1,586,370,000
Written off	(486,870,000)
	1,099,500,000
<b>Accumulated amortisation</b>	
Opening balance	942,887,961
Charge for the period	124,916,664
Written off	(486,870,000)
	580,934,625
<b>Net book value</b>	
Opening balance	643,482,039
Closing balance	518,565,375
	518,565,375

Included in intangible fixed assets were assets costing VND350 million which were fully depreciated as of 30 June 2021 (1/1/2021: VND837 million), but which are still in active use.

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**14. Investment property**

**Investment property held to earn rental**

	<b>Indefinite term land use rights VND</b>	<b>Buildings and structures VND</b>	<b>Total VND</b>
<b>Cost</b>			
Opening balance/closing balance	5,107,878,273	159,413,914,647	164,521,792,920
<b>Accumulated depreciation</b>			
Opening balance	-	49,670,452,722	49,670,452,722
Charge for the period	-	1,723,377,624	1,723,377,624
Closing balance	-	51,393,830,346	51,393,830,346
<b>Net book value</b>			
Opening balance	5,107,878,273	109,743,461,925	114,851,340,198
Closing balance	5,107,878,273	108,020,084,301	113,127,962,574

Included in investment property were assets costing VND9,671 million which were fully depreciated as of 30 June 2021 (1/1/2021: VND9,671 million), but which are still in active use.

The fair value of investment properties has not been determined as there were no recent market transactions for similar properties in the same location as the Company's investment properties.

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**15. Construction in progress**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Opening balance	279,704,201,329	275,304,594,909
Additions during the period	2,913,877,605	405,000,297
Transfer to tangible fixed assets	(15,929,803,949)	-
Closing balance	266,688,274,985	275,709,595,206

Major constructions in progress were as follows:

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
104 Pho Quang Project	266,256,019,661	266,216,698,507
Ho Tram, Xuyen Moc Project	255,209,052	255,209,052
403 Tran Xuan Soan warehouse	-	13,078,630,225
Other projects	177,046,272	153,663,545
	266,688,274,985	279,704,201,329

**16. Advances from customers**

Advances from customers mainly represent advances from the following customers for transfer land use rights in real estate projects.

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Green City Trading and Investment Company Limited	4,000,000,000	4,000,000,000
Van Thinh Phat Investment Corporation	3,000,000,000	3,000,000,000
Dana Joint Stock Company	-	28,934,541,384
Others	76,502,379	59,873,832
	7,076,502,379	35,994,415,216

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**17. Taxes**

**(a) Taxes and others payable to State Treasury**

	1/1/2021 VND	Incurred VND	Paid VND	Net-off VND	30/6/2021 VND
<b>Taxes</b>					
Value added tax	343,148,472	3,784,748,260	(1,360,535,744)	(2,332,057,800)	435,303,188
Corporate income tax	-	11,527,520,689	-	-	11,527,520,689
Personal income tax	894,023,677	3,251,682,062	(3,149,853,372)	-	995,852,367
<b>Other obligations</b>					
Land rental	592,958,720	3.347.497.101	(311.691.281)	-	3,628,764,540
Other obligations	253,209,762	1.000.000	(1.000.000)	-	253,209,762
	2,083,340,631	21,912,448,112	(4,823,080,397)	(2,332,057,800)	16,840,650,546

**(b) Taxes receivable from State Treasury**

	1/1/2021 VND	Reclassified VND	30/6/2021 VND
Corporate income tax	502,405,794	-	502,405,794

**18. Accrued expenses**

	30/6/2021 VND	1/1/2021 VND
Professional service fees	346,000,000	8,727,999,999
Sightseeing and training expense	4,500,000,000	4,500,000,000
Other expenses	300,491,548	1,332,370,480
	5,146,491,548	14,560,370,479



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**19. Other payables**

**(a) Other payables – short-term**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Advances Contribution received from a counterparty in relation to 104 Pho Quang Project (i)	341,438,524,951	341,399,203,797
Instalments received from customers in relation to Tam Binh Project	29,992,830,516	28,063,394,516
Payables to a counterparty in relation to 91 Pasteur Project	6,755,483,552	13,755,483,552
Contribution received from a subsidiary in relation to 104 Pho Quang Project (ii)	5,749,000,000	5,749,000,000
Dividends payable	177,857,070	177,857,070
Others	8,065,295,984	7,662,297,675
	<hr/>	<hr/>
	<b>392,178,992,073</b>	<b>396,807,236,610</b>
	<hr/>	<hr/>

- (i) At the reporting date, the conditions to complete the business cooperation contract have not been fulfilled. As such, the Company records the contribution received from the counterparty relating to this project as other payables. The balances are unsecured and interest free.
- (ii) The balance represents contribution from Saigon Automobile Service Joint Stock Company, a subsidiary, under Cooperation Agreement dated 1 November 2014 for a piece of land at 104 Pho Quang. The balances are unsecured and interest free.

**(b) Other payables – long-term**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Long-term deposits received	15,292,497,524	16,024,726,424
Capital refund received from counterparties of business cooperation contracts in relation to Binh An Project	24,239,513,834	24,239,513,834
Contribution received from the counterparty of Dak Lak trading cars business cooperation contract	600,000,000	600,000,000
	<hr/>	<hr/>
	<b>40,132,011,358</b>	<b>40,864,240,258</b>
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**20. Borrowings**

**(a) Short-term borrowings**

	1/1/2021 Carrying amount VND	Movements during the period		30/6/2021 Carrying amount VND
		Increase VND	(Decrease) VND	
Current portion of long-term borrowings	-	591,400,000	(171,400,000)	420,000,000
Amount within payment capacity	-			420,000,000

**(b) Long-term borrowings**

	30/6/2021 VND	1/1/2021 VND
Long-term borrowings	4,020,900,000	-
Repayable within twelve months	(420,000,000)	-
Repayable after twelve months	3,600,900,000	-

Movement of long-term borrowings during the period as follows:

	Six-month period ended 30/6/2021 VND
Opening balance	-
Increase	4,192,300,000
Reclassify to current portion	(591,400,000)
Closing balance	3,600,900,000

Terms and conditions of outstanding long-term borrowings were as follows:

Lenders	Annual interest rate	Year of maturity	30/6/2021 VND	1/1/2021 VND
▪ Vietnam Joint Stock Commercial Bank for Industry and Trade	7.5%	2026	4,020,900,000	-

The loan is secured by tangible fixed assets with a carrying value of VND6,090 million (1/1/2021: Nil).

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**21. Bonus and welfare fund**

This fund is used to pay bonus and welfare to the Company's employees in accordance with the Company's bonus and welfare policies. Movements in bonus and welfare fund during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Opening balance	9,125,239,762	10,552,171,124
Appropriation from retained profits (Note 22)	4,889,166,692	-
Utilisation during the period	(477,961,302)	(1,045,352,375)
Closing balance	<u>13,536,445,152</u>	<u>9,506,818,749</u>

**Saigon General Service Corporation**

Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

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**22. Changes in owners' equity**

	Share capital VND	Share premium VND	Treasury shares VND	Investment and development fund VND	Retained profits VND	Total VND
<b>Balance at 1 January 2020</b>	249,955,730,000	317,064,858,303	(690,474,358)	24,938,303,806	163,341,416,097	754,609,833,848
Net profit for the period	-	-	-	-	49,574,321,235	49,574,321,235
Dividends (Note 24)	-	-	-	-	(24,975,507,000)	(24,975,507,000)
Appropriation to Board of Management and Supervisory Board fee fund	-	-	-	-	(866,063,226)	(866,063,226)
<b>Balance at 30 June 2020</b>	249,955,730,000	317,064,858,303	(690,474,358)	24,938,303,806	187,074,167,106	778,342,584,857
<b>Balance at 1 January 2021</b>	333,205,320,000	233,815,268,303	(690,474,358)	24,938,303,806	235,283,179,712	826,551,597,463
Net profit for the period	-	-	-	-	96,944,772,198	96,944,772,198
Appropriation to bonus and welfare fund	-	-	-	-	(4,889,166,692)	(4,889,166,692)
Appropriation to Board of Management and Supervisory Board fee fund	-	-	-	-	(4,889,166,692)	(4,889,166,692)
<b>Balance at 30 June 2021</b>	333,205,320,000	233,815,268,303	(690,474,358)	24,938,303,806	322,449,618,526	913,718,036,277

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## 23. Share capital

The Company's authorised and issued share capital are:

	30/6/2021		1/1/2021	
	Number of shares	VND	Number of shares	VND
Authorised share capital	33,320,532	333,205,320,000	33,320,532	333,205,320,000
Issued ordinary shares	33,320,532	333,205,320,000	33,320,532	333,205,320,000
Treasury ordinary shares	(20,066)	(690,474,358)	(20,066)	(690,474,358)
Ordinary shares in circulation	33,300,466	332,514,845,642	33,300,466	332,514,845,642

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There were no movements in share capital during the periods ended 30 June 2021 and 30 June 2020.

## 24. Dividends

The Annual General Meeting of Shareholders of the Company on 10 June 2021 resolved to distribute dividends amounting to VND33,300 million, which was equal to 10% of par value of shares in circulation at that time (six-month period ended 30 June 2020: VND24,976 million, which was equal to 10% of par value of shares in circulation at that time). As at 30 June 2021, the dividend payable was not accrued, waiting for the approval of Board of Management and the list of shareholders entitled is determined.

On 6 July 2021, the dividend payable was approved by Board of Management and will be distributed in cash.

## 25. Investment and development fund

Investment and development fund was appropriated from retained profits in accordance with the resolution of Annual General Meeting of Shareholders. This fund is established for the purpose of future business expansion.

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**26. Lease commitments**

The future minimum lease payments under non-cancellable operating leases were:

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Within one year	18,307,169,720	18,307,169,720
From two to five years	64,622,841,173	69,050,543,473
Over five years	101,717,804,795	106,443,687,355
	<hr/>	<hr/>
	184,647,815,688	193,801,400,548
	<hr/>	<hr/>

**27. Revenue from sales of goods and provision of services**

Total revenue represented the gross value of goods sold and services rendered exclusive of value added tax.

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Total revenue		
▪ Sales of properties	32,444,000,000	-
▪ Sales of merchandise goods	1,340,718,878	2,378,631,244
▪ Services rendered	5,065,861,719	8,136,713,586
▪ Rental income	27,729,200,916	24,272,058,565
	<hr/>	<hr/>
	66,579,781,513	34,787,403,395
	<hr/>	<hr/>

**28. Cost of goods sold and services provided**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Total cost of goods sold and services provided		
▪ Cost of properties sold	16,352,332,921	-
▪ Merchandise goods sold	517,168,069	909,612,508
▪ Services rendered	2,238,362,706	2,864,526,203
▪ Operating costs of rental services	10,877,191,242	10,556,288,512
	<hr/>	<hr/>
	29,985,054,938	14,330,427,223
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**29. Financial income**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Dividend and profits distribution income	89,278,154,588	55,483,046,500
Interest income from loans	246,684,932	112,596,712
Interest income from deposits at banks	820,271,338	1,688,480,343
	<hr/>	<hr/>
	90,345,110,858	57,284,123,555
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**30. Financial expenses**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Interest expense	371,667,083	736,257,000
Allowance for diminution in value of financial investments	3,391,469,766	10,486,764,949
	<hr/>	<hr/>
	3,763,136,849	11,223,021,949
	<hr/>	<hr/>

**31. General and administration expenses**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Staff costs	14,549,062,719	7,216,862,987
Rental expenses	1,993,210,080	2,122,668,688
Guest reception and meeting expenses	1,976,399,402	1,663,556,576
Depreciation and amortisation	736,704,129	482,678,674
Outside service expenses	2,046,329,391	2,794,454,861
Reversal of accrued consulting fee	(8,326,000,000)	-
Others	1,165,391,413	1,378,096,074
	<hr/>	<hr/>
	14,141,097,134	15,658,317,860
	<hr/>	<hr/>

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**32. Trading and business costs by elements**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Cost of properties sold	16,352,332,921	-
Cost of merchandise goods sold	517,168,069	909,612,508
Labour costs and staff costs	15,496,173,669	8,285,841,882
Depreciation and amortisation	3,361,838,216	2,248,059,235
Outside services	5,716,070,082	15,189,430,011
Other expenses	3,430,503,894	4,229,556,153

**33. Income tax**

**(a) Recognised in the separate statement of income**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Current tax expense</b>		
Current period	11,527,520,689	-
Under provision in prior periods	-	173,089,999
	<b>11,527,520,689</b>	<b>173,089,999</b>

**(b) Reconciliation of effective tax rate**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Accounting profit before tax	108,472,292,887	49,747,411,234
Tax at the Company's tax rate	21,694,458,577	9,949,482,247
Additional tax for sales of properties	8,309,187,273	-
Non-deductible expenses	-	58,053,845
Non-taxable income	(17,855,630,918)	(11,096,609,300)
Deferred tax assets not recognised	(620,494,243)	1,089,073,208
Under provision in prior periods	-	173,089,999
	<b>11,527,520,689</b>	<b>173,089,999</b>



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**(c) Applicable tax rate**

Under the terms of current Income Tax Law, the Company has an obligation to pay income tax at the rate of 20% of taxable profits.

**34. Significant transactions with related parties**

**Identity of related parties**

The Company has related party relationship with its major shareholders, its subsidiaries, its associates and its key management personnel.

**Transactions with key management personnel**

Total remuneration to key management personnel of the Company were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Members of Board of Management and Board of Directors	3,826,000,000	1,783,400,000
Members of Supervisory Board	499,000,000	361,450,000
	4,325,000,000	2,144,850,000

**Other related party transactions**

During the period, there were the following significant transactions with related parties:

<b>Related party</b>	<b>Relationship</b>	<b>Nature of transaction</b>	<b>Six-month period ended</b>	
			<b>30/6/2021</b>	<b>30/6/2020</b>
			<b>VND</b>	<b>VND</b>
Ben Thanh Group – One Member Limited	Major shareholder	Dividend paid/payable	-	10,192,823,000
Saigon Star Corporation	Subsidiary	Dividend income	1,709,426,000	1,135,930,000
		Other income	2,454,546	-
		Loan granted to subsidiary	-	10,000,000,000
		Interest income	-	78,821,369
Saigon Automobile Service Joint Stock Company	Subsidiary	Rental income	4,269,600,000	3,654,154,619
		Dividend income	5,371,560,000	6,714,450,000
		Utility charges	186,363,636	-
		Other income	464,156,719	25,180,000

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Related party	Relationship	Nature of transaction	Six-month period ended	
			30/6/2021 VND	30/6/2020 VND
Toyota Can Tho Company Limited	Subsidiary	Profits distribution income	12,800,000,000	-
		Other income	28,150,000	16,310,000
Savico Hanoi Corporation	Subsidiary	Dividend income	16,800,000,000	12,600,000,000
		Purchase of fixed assets	2,111,818,182	-
		Other income	27,240,000	22,440,000
Toyota Giai Phong Company Limited	Subsidiary	Profits distribution income	26,823,467,088	-
		Capital contributed	26,823,467,088	-
		Other income	17,940,000	16,060,000
Savico Danang Corporation	Subsidiary	Dividend income	10,210,200,000	15,315,300,000
		Rental income	641,306,160	599,704,776
		Other income	21,280,000	12,474,000
Saigon Service Trading Limited Company	Subsidiary	Profits distribution income	1,012,500,000	1,012,500,000
		Other income	4,145,455	7,288,505
Saigon North West Automobile Joint Stock Company	Subsidiary	Loan granted to subsidiary	5,000,000,000	-
		Interest income	179,945,206	33,775,343
Vinh Thinh Automobile Joint Stock Company	Subsidiary	Other income	7,363,636	-
Nam Song Hau Automobile Joint Stock Company	Subsidiary	Dividend income	1,275,000,000	3,825,000,000
		Other income	7,239,091	-
		Loan granted to subsidiary	-	5,000,000,000
Saigon Cuu Long Automobile Corporation	Subsidiary	Dividend income	505,000,000	-
		Other income	6,069,091	467,490,000
		Capital contribution in business cooperation	-	3,000,000,000
		Other expense	-	196,299,998
Vinh Thinh Vehicle and Specialized Equipment Company Limited	Subsidiary	Loan granted to subsidiary	10,000,000,000	-
		Other income	126,953,300	-
		Interest income	66,739,726	-
Bac Au Ha Noi Automobile Limited Company	Associate	Other income	-	1,529,000

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Related party	Relationship	Nature of transaction	Six-month period ended	
			30/6/2021 VND	30/6/2020 VND
Toyota East Saigon Joint Stock Company	Associate	Purchase of fixed assets	2,162,727,273	-
		Dividend income	-	2,465,865,000
		Other income	-	25,487,000
South West Star Automobile Joint Stock Company	Associate	Purchase of fixed assets	1,170,000,000	-
		Dividend income	876,000,000	-
		Other income	-	5,819,000
Toyota Ly Thuong Kiet Company Limited	Associate	Other income	7,363,636	14,020,000
		Profits distribution income	-	2,100,000,000
Bac Au Automobile Joint Stock Company	Associate	Dividend income	9,600,000,000	9,600,000,000
		Other income	-	2,870,000
Binh Duong New City Automobile Service Joint Stock Company	Associate	Dividend income	2,295,000,000	-
Lam Dong Automobile Company Limited	Associate	Capital contributed	10,250,000,000	-
Savico Investment Joint Stock Company	Associate	Rental expense	4,455,247,523	2,075,760,646
		Additional deposit for office rental	52,003,040	-
Dana Joint Stock Company	Associate	Sales of properties	32,444,000,000	-
Ben Thanh Non Nuoc Joint Stock Company	Other related party	Loan granted	5,000,000,000	-

**35. Non-cash investing activities**

	30/6/2021 VND	31/12/2020 VND
Capital contributed net off with profits distribution receivables	26,823,467,088	-

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**36. Comparative information**

The comparative information was derived from the balances and amounts reported in the Company's separate financial statements for the year ended 31 December 2020 and the Company's separate interim financial statements for the six-month period ended 30 June 2020.

16 August 2021

Prepared by:



Ngo Van Danh  
*Chief Accountant*

Approved by:



Phan Duong Cuu Long  
*General Director*

