

68 Nam Ky Khoi Nghia, District 1, HCM City

## Separate balance sheet

as at 30 September 2016

VND

	Code	Note	9/30/2016	1/1/2016
<b>ASSETS</b>				
<b>Current assets</b>	<b>100</b>		<b>192,304,597,907</b>	<b>219,927,843,281</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<i>V.1</i>	<b>58,983,179,987</b>	<b>59,633,992,414</b>
Cash	111		7,983,179,987	4,633,992,414
Cash equivalents	112		51,000,000,000	55,000,000,000
<b>Short-term financial investments</b>	<b>120</b>	<i>V.2a</i>	<b>40,824,391,614</b>	<b>39,752,240,593</b>
Trading securities	121		55,253,871,614	55,598,086,912
Allowance for diminution in the value of trading	122		(14,429,480,000)	(15,845,846,319)
Held-to-maturity investments	123		-	-
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>21,863,792,011</b>	<b>42,839,359,050</b>
Accounts receivable from customers	131	<i>V.3a</i>	1,611,437,033	1,293,473,970
Prepayments to suppliers	132		225,364,000	1,429,441,506
Other receivables	136	<i>V.4a</i>	20,026,990,978	40,116,443,574
Allowance for doubtful debts	137		-	-
<b>Inventories</b>	<b>140</b>	<i>V.5</i>	<b>70,448,066,331</b>	<b>77,468,908,522</b>
Inventories	141		92,423,640,992	99,444,483,183
Allowance for inventories	149		(21,975,574,661)	(21,975,574,661)
<b>Other current assets</b>	<b>150</b>		<b>185,167,964</b>	<b>233,342,702</b>
Deductible value added tax	152		-	233,342,702
Taxes receivable from State Treasury	153	<i>V.12b</i>	185,167,964	-
<b>Long-term assets</b>	<b>200</b>		<b>894,319,151,372</b>	<b>914,662,797,104</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>117,906,725,490</b>	<b>189,244,305,575</b>
Loans receivable – long-term	215		-	72,000,000,000
Other long-term receivables	216	<i>V.4b</i>	118,872,852,815	119,074,812,815
Allowance for doubtful long-term debts	219		(966,127,325)	(1,830,507,240)
<b>Fixed assets</b>	<b>220</b>		<b>3,468,390,709</b>	<b>54,097,975,075</b>
Tangible fixed assets	221	<i>V.7</i>	3,224,243,066	4,756,213,171
Cost	222		10,395,165,703	13,500,067,407
Accumulated depreciation	223		(7,170,922,637)	(8,743,854,236)
Intangible fixed assets	227	<i>V.8</i>	244,147,643	49,341,761,904
Cost	228		785,870,000	54,721,011,809
Accumulated depreciation	229		(541,722,357)	(5,379,249,905)
<b>Investment property</b>	<b>240</b>	<i>V.9</i>	<b>109,486,278,886</b>	<b>170,916,009,617</b>
Cost	241		154,365,478,645	218,141,983,365
Accumulated depreciation	242		(44,879,199,759)	(47,225,973,748)

	<i>Code</i>	<i>Note</i>	<i>9/30/2016</i>	<i>1/1/2016</i>
<b>Long-term work in progress</b>	<b>240</b>	<i>V.6</i>	<b>84,848,266,934</b>	<b>77,531,507,069</b>
Construction in progress	242		84,848,266,934	77,531,507,069
<b>Long-term financial investments</b>	<b>250</b>	<i>V.2b</i>	<b>576,705,499,354</b>	<b>420,969,009,769</b>
Investments in subsidiaries	251		472,732,771,814	328,022,971,814
Investments in associates	252		116,598,709,000	97,958,709,000
Equity investments in other entities	253		-	1,000,000,000
Allowance for diminution in the value of long-term	254		(12,625,981,460)	(6,012,671,045)
<b>Other long-term assets</b>	<b>270</b>		<b>1,903,989,999</b>	<b>1,903,989,999</b>
Deferred tax assets	262	<i>V.16</i>	1,903,989,999	1,903,989,999
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,086,623,749,279</b>	<b>1,134,590,640,385</b>
<b>RESOURCES</b>				
<b>LIABILITIES</b>	<b>300</b>		<b>415,269,414,959</b>	<b>463,521,721,326</b>
<b>Current liabilities</b>	<b>310</b>		<b>233,814,095,417</b>	<b>293,338,606,240</b>
Accounts payable to suppliers	311	<i>V.11</i>	235,624,395	2,711,069,757
Advances from customers	312		6,632,219,471	6,547,215,183
Taxes payable to State Treasury	313	<i>V.12a</i>	2,900,612,721	12,435,385,001
Payables to employees	314		6,012,176,073	18,248,557,067
Accrued expenses	315	<i>V.13a</i>	12,878,735,160	11,346,547,839
Unearned revenue – short-term	318	<i>V.15</i>	1,023,262,366	1,243,818,186
Other payables – short-term	319	<i>V.14a</i>	159,593,655,301	185,973,949,211
Short-term borrowings	320	<i>V.10a</i>	36,907,195,770	44,614,321,142
Bonus and welfare fund	322		7,630,614,160	10,217,742,854
<b>Long-term liabilities</b>	<b>330</b>		<b>181,455,319,542</b>	<b>170,183,115,086</b>
Long-term unearned revenue	336	<i>V.15</i>	50,223,333,298	50,833,333,300
Other payables – long-term	337	<i>V.14b</i>	131,231,986,244	113,226,399,896
Long-term borrowings	338	<i>V.10b</i>	-	6,123,381,890
<b>EQUITY</b>	<b>400</b>	<i>V.17</i>	<b>671,354,334,320</b>	<b>671,068,919,059</b>
<b>Owners' equity</b>	<b>410</b>	<i>a</i>	<b>671,354,334,320</b>	<b>671,068,919,059</b>
Share capital	411	<i>b</i>	249,955,730,000	249,955,730,000
Capital surplus	412		317,064,858,303	317,064,858,303
Treasury shares	415		(690,474,358)	(690,474,358)
Investment and development fund	418		24,938,303,806	24,938,303,806
Retained profits	421		80,085,916,569	79,800,501,308
<i>Undistributed profit after tax brought forward</i>	<i>421a</i>		<i>41,858,730,424</i>	<i>39,811,077,785</i>
<i>Undistributed profit after tax for the current period</i>	<i>421b</i>		<i>38,227,186,145</i>	<i>39,989,423,523</i>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,086,623,749,279</b>	<b>1,134,590,640,385</b>

Dated 25 October 2016

Prepared by:

Chief Accountant

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



SAVICO

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02 – DN  
(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)**Separate statement of income**

Quarter 3 of 2016

VND

	Code	Note	Q3/2016		Nine-month period ended	
			2016	2015	30/9/2016	30/9/2015
Revenue from sales of goods and provision of services	01	VI.1	17,135,285,033	174,885,523,194	69,065,978,437	225,276,875,921
Revenue deductions	02	VI.2	-	322,700,000	-	322,700,000
<b>Net revenue</b>	<b>10</b>		<b>17,135,285,033</b>	<b>174,562,823,194</b>	<b>69,065,978,437</b>	<b>224,954,175,921</b>
Cost of sales	11	VI.3	7,448,560,772	222,908,747,736	32,068,670,297	248,375,256,341
<b>Gross profit</b>	<b>20</b>		<b>9,686,724,261</b>	<b>(48,345,924,542)</b>	<b>36,997,308,140</b>	<b>(23,421,080,420)</b>
Financial income	21	VI.4	3,674,610,351	64,495,155,468	34,570,266,290	87,840,450,755
Financial expenses	22	VI.5	966,032,299	1,042,496,801	9,342,968,168	4,545,438,575
<i>In which: Interest expense</i>	23		883,012,601	1,021,714,421	2,275,684,794	4,063,847,357
Selling expenses	24		640,811,339	379,375,605	1,906,724,887	1,100,295,103
General and administration expenses	25		7,727,378,788	6,925,216,264	19,237,883,126	18,968,971,019
<b>Net operating profit</b>	<b>30</b>		<b>4,027,112,186</b>	<b>7,802,142,256</b>	<b>41,079,998,249</b>	<b>39,804,665,638</b>
Other income	31	VI.6	68,479,318	135,111,235	264,382,756	586,047,366
Other expenses	32	VI.7	913	(2,046,942,788)	427,490,675	(33,733,115)
<b>Results of other activities</b>	<b>40</b>		<b>68,478,405</b>	<b>2,182,054,023</b>	<b>(163,107,919)</b>	<b>619,780,481</b>
<b>Accounting profit before tax</b>	<b>60</b>		<b>4,095,590,591</b>	<b>9,984,196,279</b>	<b>40,916,890,330</b>	<b>40,424,446,119</b>
<i>In which: Non - taxable income</i>			2,108,205,000	1,209,027,200	27,821,579,164	16,698,531,014
Income tax expense – current	61	VI.9	397,477,118	1,930,537,197	2,689,704,185	5,220,180,796
Income tax expense – deferred	62	VI.10	-	-	-	-
<b>Net profit after tax</b>	<b>70</b>		<b>3,698,113,473</b>	<b>8,053,659,082</b>	<b>38,227,186,145</b>	<b>35,204,265,323</b>

Prepared by:

Chief Accountant

Dated 25 October 2016

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



## Separate statement of cash flows

(Indirect method)

VND

	Code	Note	Nine-month period ended	
			30/9/2016	30/9/2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>Profit before tax</i>	<b>01</b>		<b>40,916,890,330</b>	<b>30,440,249,840</b>
<i>Adjustments for</i>				
Depreciation and amortisation	02		(2,287,283,316)	3,802,862,809
Allowances and provisions	03		4,332,564,181	421,315,238
Gains on disposal of other long-term investments	05		(33,045,236,324)	(28,656,161,895)
Interest expense	06		2,275,684,794	3,042,132,936
<i>Operating profit before changes in working capital</i>	<b>08</b>		<b>12,192,619,665</b>	<b>9,050,398,928</b>
Change in receivables	09		21,225,701,777	6,639,965,642
Change in inventories	10		7,020,842,191	36,173,283,894
Change in payables (other than interest, corporate income tax)	11		(28,821,277,499)	33,243,924,966
Change in prepaid expenses	12		-	-
Interest paid	13		(2,472,142,628)	(2,953,326,835)
Corporate income tax paid	14		(10,843,615,585)	(1,817,067,950)
Other cash inflows from operating activities	15		38,576,000	
<i>Net cash flows from operating activities</i>	<b>20</b>		<b>(1,659,296,079)</b>	<b>80,337,178,645</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets	21		(12,173,703,618)	(67,209,152,888)
Proceeds from disposals of tangible fixed assets	22		-	20,000,000,000
Loans to other entities and payments for purchase of debt	23			
Repayment from borrowers and proceeds from sales of debts instruments of other entities	24		72,000,000,000	
Payments for investments in other entities	25		(42,949,800,000)	
Collection of investments in an associates	26		-	1,393,786,000
Receipts of dividends and interest income	27		33,350,875,622	18,063,365,287
<i>Net cash flows from investing activities</i>	<b>30</b>		<b>50,227,372,004</b>	<b>(27,752,001,601)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1	39,644,966,900	581,574,640
Payments to settle loan principals	34	VII.2	(53,475,474,162)	(63,821,329,470)
Payments of dividends	36		(35,388,381,090)	-
<i>Net cash flows from financing activities</i>	<b>40</b>		<b>(49,218,888,352)</b>	<b>(63,239,754,830)</b>
<b>Net cash flows during the year</b>	<b>50</b>		<b>(650,812,427)</b>	<b>(10,654,577,786)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>		<b>59,633,992,414</b>	<b>46,270,712,230</b>
Impact of exchange rate fluctuation	61		-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>70</b>		<b>58,983,179,987</b>	<b>35,616,134,444</b>

Prepared by:

Chief Accountant

Dated 25 October 2016

General Director