

Saigon General Service Corporation

Separate interim financial statements
for the six-month period ended
30 June 2017

Saigon General Service Corporation
Corporate information

Decision No. 3448/QD-UB 9 July 2004
3449/QD-UB 9 July 2004

These decisions were issued by the Ho Chi Minh City People's Committee.

Business Licence 4103002955 15 December 2004

The Company's business licence has been amended several times, the most recent of which is by business licence No. 0301154821 dated 26 January 2015. The business licence was issued by Ho Chi Minh City Planning and Investment Department.

Board of Management	Mr. Nguyen Binh Minh	Chairman
	Mr. Mai Viet Ha	Member
	Ms. Nguyen Viet Hoa	Member
	Mr. Doan Van Quang	Member
	Mr. Nguyen Cong Binh	Member
	Mr. Nguyen Duc Trong	Member
	Mr. Luong Quang Hien	Member

Board of Directors	Mr. Mai Viet Ha	General Director
	Mr. Doan Van Quang	Deputy General Director
	Ms. Nguyen Thu Nga	Deputy General Director
	Mr. Nguyen Cong Binh	Deputy General Director

Supervisory Board	Ms. Nguyen Nhu Anh	Head of the Board
	Mr. Nguyen Thai Hoa	Member
	Ms. Phan Phuong Nga	Member (from 31 March 2017)
	Mr. Tran Huy Dung	Member (until 31 March 2017)

Registered Office 68 Nam Ky Khoi Nghia Street
District 1, Ho Chi Minh City
Vietnam

Auditors KPMG Limited
Vietnam

**Saigon General Service Corporation
Statement of the Board of Directors**

The Board of Directors of Saigon General Service Corporation (“the Company”) presents this statement and the accompanying separate interim financial statements of the Company for the six-month period ended 30 June 2017.

The Board of Directors is responsible for the preparation and fair presentation of the separate interim financial statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Board of Directors:

- (a) the separate interim financial statements set out on pages 5 to 54 give a true and fair view of the unconsolidated financial position of the Company as at 30 June 2017, and of the unconsolidated results of operations and the unconsolidated cash flows of the Company for the six-month period then ended in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.

On behalf of the Board of Directors



Mai Viet Ha
General Director

Ho Chi Minh City, 10 August 2017

SEPARATE INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders Saigon General Service Corporation

We have reviewed the accompanying separate interim financial statements of Saigon General Service Corporation (“the Company”), which comprise the separate balance sheet as at 30 June 2017, the separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company’s Board of Directors on 10 August 2017, as set out on pages 5 to 54.

Management’s Responsibility

The Company’s Board of Directors is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Directors determines is necessary to enable the preparation of separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the unconsolidated financial position of Saigon General Service Corporation as at 30 June 2017 and of its unconsolidated results of operations and cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.



KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Review Report No.: 17-01-330



Nguyen Thanh Nghi
Practicing Auditor Registration
Certificate No. 0304-2013-007-1
Deputy General Director

Ho Chi Minh City, 10 August 2017

Saigon General Service Corporation
Separate balance sheet as at 30 June 2017

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2017 VND	1/1/2017 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		220,508,882,307	232,106,401,111
Cash and cash equivalents	110	5	53,374,454,435	82,842,795,400
Cash	111		10,874,454,435	12,842,795,400
Cash equivalents	112		42,500,000,000	70,000,000,000
Short-term financial investments	120	6(a)	36,504,229,312	36,692,393,312
Trading securities	121		50,842,861,312	51,867,861,312
Allowance for diminution in the value of trading securities	122		(14,338,632,000)	(15,175,468,000)
Accounts receivable – short-term	130		52,767,160,806	37,626,782,380
Accounts receivable from customers	131	7	12,409,257,202	14,479,113,508
Prepayments to suppliers	132		2,446,813,721	442,795,900
Loans receivable	135	8	8,000,000,000	8,000,000,000
Other receivables – short-term	136	9(a)	29,911,089,883	14,704,872,972
Inventories	140	10	73,851,943,945	71,473,523,211
Inventories	141		95,827,518,606	93,449,097,872
Allowance for inventories	149		(21,975,574,661)	(21,975,574,661)
Other current assets	150		4,011,093,809	3,470,906,808
Short-term prepaid expenses	151		43,100,000	-
Deductible value added tax	152		3,470,906,808	3,470,906,808
Taxes receivable from State Treasury	153	17(b)	497,087,001	-

The accompanying notes are an integral part of these separate interim financial statements

Saigon General Service Corporation
Separate balance sheet as at 30 June 2017 (continued)

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2017 VND	1/1/2017 VND
Long-term assets (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		1,130,230,943,802	791,791,695,082
Accounts receivable – long-term	210		143,275,538,915	118,872,852,815
Other receivables – long-term	216	9(b)	143,275,538,915	118,872,852,815
Fixed assets	220		2,922,804,612	3,319,887,455
Tangible fixed assets	221	11	2,722,127,745	3,104,906,478
<i>Cost</i>	222		10,513,347,521	10,473,747,521
<i>Accumulated depreciation</i>	223		(7,791,219,776)	(7,368,841,043)
Intangible fixed assets	227	12	200,676,867	214,980,977
<i>Cost</i>	228		836,870,000	785,870,000
<i>Accumulated amortisation</i>	229		(636,193,133)	(570,889,023)
Investment property	230	13	126,999,256,867	55,162,471,725
<i>Cost</i>	231		164,521,792,920	90,766,309,368
<i>Accumulated depreciation</i>	232		(37,522,536,053)	(35,603,837,643)
Long-term work in progress	240		320,785,014,452	37,548,224,793
Construction in progress	242	14	320,785,014,452	37,548,224,793
Long-term financial investments	250	6(b)	533,057,822,684	574,036,182,542
Investments in subsidiaries	251		355,397,031,814	472,732,771,814
Investments in associates	252		199,626,059,000	117,548,709,000
Allowance for diminution in the value of long-term financial investments	254		(21,965,268,130)	(16,245,298,272)
Other long-term assets	260		3,190,506,272	2,852,075,752
Long-term prepaid expenses	261		338,430,520	-
Deferred tax assets	262	33(a)	2,852,075,752	2,852,075,752
TOTAL ASSETS (270 = 100 + 200)	270		1,350,739,826,109	1,023,898,096,193

The accompanying notes are an integral part of these separate interim financial statements

Saigon General Service Corporation
Separate balance sheet as at 30 June 2017 (continued)

Form B 01a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2017 VND	1/1/2017 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		663,311,503,341	336,672,669,346
Current liabilities	310		606,608,290,507	280,055,430,012
Accounts payable to suppliers	311	15	159,773,550	2,286,479,017
Advances from customers	312	16	17,154,474,811	16,150,978,603
Taxes and other payables to State				
Treasury	313	17(a)	1,301,407,042	23,060,548,459
Payables to employees	314		8,176,218,518	11,897,044,002
Accrued expenses	315	18	9,005,885,023	10,320,632,946
Unearned revenue – short-term	318		46,712,728	-
Other payables – short-term	319	19(a)	558,467,082,885	163,593,123,722
Short-term borrowings	320	20	1,689,432,822	36,907,195,770
Bonus and welfare fund	322	21	10,607,303,128	15,839,427,493
Long-term liabilities	330		56,703,212,834	56,617,239,334
Other payables – long-term	337	19(b)	56,703,212,834	56,617,239,334
EQUITY (400 = 410)	400		687,428,322,768	687,225,426,847
Owners' equity	410	22	687,428,322,768	687,225,426,847
Share capital	411	23	249,955,730,000	249,955,730,000
Share premium	412		317,064,858,303	317,064,858,303
Treasury shares	415	23	(690,474,358)	(690,474,358)
Investment and development fund	418	25	24,938,303,806	24,938,303,806
Retained profits	421		96,159,905,017	95,957,009,096
TOTAL RESOURCES (440 = 300 + 400)	440		1,350,739,826,109	1,023,898,096,193

10 August 2017

Prepared by:



Ngo Van Danh
Chief Accountant

Approved by:



Mai Viet Ha
General Director

The accompanying notes are an integral part of these separate interim financial statements

Saigon General Service Corporation
Separate statement of income for the six-month period ended 30 June 2017

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2017 VND	30/6/2016 VND
Revenue from sales of goods and provision of services	01	27	33,889,966,951	51,930,693,404
Cost of sales	11	28	(13,938,190,223)	(24,620,109,525)
Gross profit (20 = 01 + 11)	20		19,951,776,728	27,310,583,879
Financial income	21	29	34,440,772,247	30,895,655,939
Financial expenses	22	30	(13,991,299,291)	(8,376,935,869)
<i>In which: Interest expense</i>	23		(706,045,433)	(1,392,672,193)
Selling expenses	25		(1,174,710,717)	(1,265,913,548)
General and administrative expenses	26	31	(11,101,012,707)	(11,510,504,338)
Net operating profit (30 = 20 + 21 + 22 + 25 + 26)	30		28,125,526,260	37,052,886,063
Other income	31		562,497,182	195,903,438
Other expenses	32		(5,763,382)	(427,489,762)
Results of other activities (40 = 31 + 32)	40		556,733,800	(231,586,324)
Accounting profit before tax (50 = 30 + 40)	50		28,682,260,060	36,821,299,739
Income tax expense – current	51	33(b)	-	(2,292,227,067)
Net profit after tax (60 = 50 + 51 + 52)	60		28,682,260,060	34,529,072,672

10 August 2017

Prepared by:



Ngo Van Danh
Chief Accountant

Approved by:



Mai Viet Ha
General Director

The accompanying notes are an integral part of these separate interim financial statements

Saigon General Service Corporation
Separate statement of cash flows for the six-month period ended 30 June 2017
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2017 VND	30/6/2016 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
Accounting profit before tax	01		28,682,260,060	36,821,299,739
Adjustments for				
Depreciation and amortisation	02		2,406,381,253	3,683,917,687
Allowances and provisions	03		4,883,133,858	5,351,538,077
Losses on disposals of investments in subsidiary and associate	05		8,400,000,000	132,626,104
Losses on construction in progress written off	05		-	813,904,721
Dividends and interest income	05		(34,405,772,247)	(29,801,824,993)
Interest expense	06		706,045,433	1,392,672,193
Operating profit before changes in working capital	08		10,672,048,357	18,394,133,528
Change in receivables	09		(25,825,750,167)	(8,115,359,694)
Change in inventories	10		(2,378,420,734)	7,746,853,907
Change in payables and other liabilities	11		307,045,147,306	(23,795,304,066)
Change in prepaid expenses	12		(381,530,520)	-
Change in trading securities	13		1,025,000,000	583,145,600
			290,156,494,242	(5,186,530,725)
Interest paid	14		(742,952,629)	(1,562,192,639)
Income tax paid	15		(7,762,378,754)	(8,824,504,741)
Other payments for operating activities	17		(3,460,966,170)	(4,035,425,440)
Net cash flows from operating activities	20		278,190,196,689	(19,608,653,545)

The accompanying notes are an integral part of these separate interim financial statements

Saigon General Service Corporation
Separate statement of cash flows for the six-month period ended 30 June 2017
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2017 VND	30/6/2016 VND
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(309,210,621,659)	(14,715,090,682)
Proceeds from disposals of investments	22		53,600,000,000	41,245,050,000
Payments for granting loans	23		(22,000,000,000)	(5,594,620,000)
Receipts from collecting loans	24		12,000,000,000	7,000,000,000
Payments for investments in other entities	25		(26,941,610,000)	(42,400,000,000)
Receipts of dividends and interest	27		20,111,456,953	26,531,596,938
Net cash flows from investing activities	30		(272,440,774,706)	12,066,936,256
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		1,689,432,822	37,237,771,130
Payments to settle loan principals	34		(36,907,195,770)	(29,829,453,142)
Payments of dividends	36		-	(35,388,381,090)
Net cash flows from financing activities	40		(35,217,762,948)	(27,980,063,102)
Net cash flows during the period (50 = 20 + 30 + 40)	50		(29,468,340,965)	(35,521,780,391)
Cash and cash equivalents at the beginning of the period	60		82,842,795,400	59,633,992,414
Cash and cash equivalents at the end of the period (70 = 50 + 60)	70	5	53,374,454,435	24,112,212,023

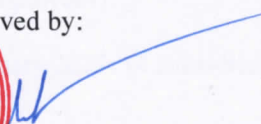
10 August 2017

Prepared by:



Ngo Van Danh
Chief Accountant

Approved by:

Mai Viet Ha
General Director

The accompanying notes are an integral part of these separate interim financial statements

Saigon General Service Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2017

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

These notes form an integral part of, and should be read in conjunction with, the accompanying separate interim financial statements.

1. Reporting entity

(a) Ownership structure

Saigon General Service Corporation (“the Company”) was incorporated as a joint-stock company under Decision No. 3448/QD-UB issued by the Ho Chi Minh City People’s Committee on 9 July 2004 and amended by Decision No. 3449/QD-UB on the same day.

(b) Principals activities

The principal activities of the Company are:

- Services and trading: trading, distribution, repair and maintenance of cars, motorbikes and spare parts; trading jewelries, construction materials; providing bar and restaurant services;
- Real estate: trading real estate, land use rights; leasing warehouses, office, commercial centres; investing, developing real estate projects such as office buildings, apartments, villas and high-class resorts; and
- Financial services: investing in subsidiaries, associates and in shares of other entities operating in trading and services, real estate and infrastructures.

The Company’s shares are listed on the Ho Chi Minh City Stock Exchange.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) Company structure

As at 30 June 2017, the Company had 86 employees (1 January 2017: 84 employees).

As at 30 June 2017, the Company had 13 subsidiaries and 7 associates (1 January 2017: 14 subsidiaries and 6 associates) as follows:

Saigon General Service Corporation**Notes to the separate interim financial statements for the six-month period ended 30 June 2017 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***Subsidiaries**

Number	Name	Principal activity	Address	Percentage of economic interest at	
				30/6/2017	1/1/2017
1	Saigon Automobile Service Joint Stock Company (SAIGON FORD)	Trading FORD cars and spare parts, providing maintenance services.	61A Cao Thang Street, Ward 3, District 3, Ho Chi Minh City, Vietnam	52.05%	52.05%
2	Toyota Giai Phong Joint Venture Company (TGP)	Trading TOYOTA cars and spare parts, providing maintenance services.	807 Giai Phong Street, Giap Bat Ward, Hoang Mai District, Hanoi City, Vietnam	51%	51%
3	Saigon Service Trading Limited Company (YAMAHA Can Tho)	Trading YAMAHA motorbikes and spare parts, providing maintenance services.	164 – 166C, 3/2 Street, Hung Loi Ward, Ninh Kieu District, Can Tho City, Vietnam	88.12%	88.12%
4	Saigon Star Corporation	Trading SUZUKI, HONDA and VEAM automobile and motorbikes and spare parts, providing maintenance services.	510 National Highway 13, Hiep Binh Phuoc Ward, Thu Duc District, Ho Chi Minh City, Vietnam	59.62%	59.62%
5	Savico Hanoi Corporation	Operating business centre, providing hotel services; civil construction, industrial projects; agents and consignment; import and export activities; trading and maintaining automobile; providing engine rental, transportation and car parking services.	7-9 Nguyen Van Linh Street, Long Bien Ward, Ha Noi City, Vietnam	70%	70%

Saigon General Service Corporation**Notes to the separate interim financial statements for the six-month period ended 30 June 2017 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Number	Name	Principal activity	Address	Percentage of economic interest at	
				30/6/2017	1/1/2017
6	Toyota Can Tho Company Limited	Trading TOYOTA cars and spare parts, providing maintenance services.	K2-0, Vo Nguyen Giap Street, Thanh Thuan Area, Phu Thu Ward, Cai Rang District, Can Tho City, Vietnam	51%	51%
7	Savico Danang Corporation	Trading real estate; providing workshops and office rental services; providing consulting and real estate brokerage services; trading automobile and spare parts; providing maintenance and repairing service; providing transportation services.	66 Vo Van Tan Street, Chinh Gian Ward, Thanh Khe District, Da Nang City, Vietnam	70%	70%
8	OtoS Joint Stock Company (otos.vn) (*)	Providing e-commerce services; advertising services; trading cars and spare parts; providing maintenance and repairing services; providing software publishment and other services related to information technology.	68 Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam	80.33%	77.07%
9	Da Nang Son Tra Corporation	Trading real estate; providing hotel and travel services; operating restaurant, providing foods and beverages; providing transportation and civil construction services.	Bai Trem, Hoang Sa Street, Tho Quang Ward, Son Tra District, Da Nang City, Vietnam	98%	98%

Saigon General Service Corporation**Notes to the separate interim financial statements for the six-month period ended 30 June 2017 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Number	Name	Principal activity	Address	Percentage of economic interest at	
				30/6/2017	1/1/2017
10	Saigon Cuu Long Automobile Corporation	Trading GM cars and spare parts; providing maintenance and transportation services.	274 30/4 Street, Hung Loi Ward, Ninh Kieu District, Can Tho City, Vietnam	84.17%	84.17%
11	Saigon North West Automobile Joint Stock Company	Trading FUSO truck and spare parts; providing maintenance, repairing and transportation services.	43/7A Xuan Thoi Dong 2 Town, Xuan Thoi Dong Ward, Hoc Mon District, Ho Chi Minh City, Vietnam	80%	80%
12	Vinh Thinh Automobile Joint Stock Company	Trading HINO truck and spare parts; providing maintenance, repairing and transportation services.	5/5 Binh Giao Area, Thuan Giao Ward, Thuan An Town, Binh Duong Province, Vietnam	90%	90%
13	Nam Song Hau Automobile Joint Stock Company	Trading HONDA cars and spare parts; providing maintenance, repairing and transportation services.	Block E1-1, Vo Nguyen Giap Street, Thanh Loi Area, Phu Thu Ward, Cai Rang District, Can Tho City, Vietnam	93%	93%
14	Savico Investment Joint Stock Company (**)	Trading real estate; providing property consultancy, brokerage, auction; providing services on market study, surveys of public opinion; providing architecture and related technology consultancy; providing specialised design and construction services; trading automobile and spare parts; providing maintenance and repairing services; providing kindergarten education.	66-68 Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam	-	99.50%

Saigon General Service Corporation**Notes to the separate interim financial statements for the six-month period ended 30 June 2017 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***Associates**

Number	Name	Principal activity	Address	Percentage of economic interest at	
				30/6/2017	1/1/2017
1	ComfortDelgro Savico Taxi Company	Providing the transportation and maintenance services.	384A Kha Van Can, Hiep Binh Chanh Ward, Thu Duc District, Ho Chi Minh City, Vietnam	40.03%	40.03%
2	Toyota East Saigon Joint Stock Company (TESC)	Trading TOYOTA cars and spare parts, providing maintenance services.	507 Ha Noi Highway, District 2, Ho Chi Minh City, Vietnam	35.16%	35.16%
3	Binh Duong New City Automobile Service Joint Stock Company	Trading FORD cars and spare parts, providing maintenance services.	Lot C13, Hung Vuong Street, Lien Hop Area, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province, Vietnam	27.50%	27.50%
4	South West Star Automobile Joint Stock Company	Trading HYUNDAI cars and spare parts; providing maintenance, repairing and transportation services.	91 Cach Mang Thang Tam Street, An Thoi Ward, Binh Thuy District, Can Tho City, Vietnam	43.8%	43.80%
5	Toyota Ly Thuong Kiet Company Limited	Trading TOYOTA cars and spare parts, providing maintenance services, non-life insurance agency.	188 Le Trong Tan, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City, Vietnam	20%	20%
6	Bac Au Automobile Joint Stock Company	Trading VOLVO cars and spare parts, providing maintenance services.	340A Nguyen Van Linh, Binh Thuan Ward, District 7, Ho Chi Minh City, Vietnam	32%	32%

Saigon General Service Corporation**Notes to the separate interim financial statements for the six-month period ended 30 June 2017 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Number	Name	Principal activity	Address	Percentage of economic interest at	
				30/6/2017	1/1/2017
7	Savico Investment Joint Stock Company (**)	Trading real estate; providing property consultancy, brokerage, auction; providing services on market study, surveys of public opinion; providing architecture and related technology consultancy; providing specialised design and construction services; trading automobile and spare parts; providing maintenance and repairing services; providing kindergarten education.	66-68 Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam	39.50%	-

(*) During the period, the Company acquired additionally 3.26% of shares of a subsidiary – OtoS Joint Stock Company amounting to VND2,064 million and increased the percentage of economic interest from 77.07% to 80.33%.

(**) During the period, the Company disposed 60% of shares of Savico Investment Joint Stock Company to Nguyen Nguyen Group Investment Corporation, a third party and lost the control over this investment, but still retained significant influence. The investment has been reclassified to investments in associates since the partial disposal.

Saigon General Service Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2017 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

2. Basis of preparation

(a) Statement of compliance

The separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. The Company prepares and issues its consolidated interim financial statements separately. For a comprehensive understanding of the Company's consolidated financial position, its consolidated results of operations and its consolidated cash flows, these separate interim financial statements should be read in conjunction with the consolidated interim financial statements.

(b) Basis of measurement

The separate interim financial statements, except for the separate interim statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate interim statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate interim financial statement presentation purpose.

3. Summary of significant accounting policies

The accounting policies that have been adopted by the Company in the preparation of these separate interim financial statements are consistent with those adopted in the preparation of the latest separate annual financial statements.

(a) Foreign currency transactions

(i) *Foreign currency transactions*

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate interim statement of income.

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(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Investments

(i) *Trading securities*

Trading securities are those held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less allowance for diminution in value. An allowance is made for diminution in value of trading securities if market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(ii) *Held-to-maturity investments*

Held-to-maturity investments are those that the Company's management has intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks, bonds, redeemable preference shares which the issuers are required to repurchase at a certain date and granting loans held to maturity. These investments are stated at costs less allowance for diminution in value.

(iii) *Investments in subsidiaries and associates*

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

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(iv) Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(d) Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories consist of residential projects.

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a specific identification basis for real estate and includes all costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and selling expenses.

Cost of work in progress includes land use rights, land development costs and construction costs.

The Company applies the perpetual method of accounting for inventories.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate interim statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

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(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- | | |
|--------------------|--------------|
| ▪ buildings | 6 – 42 years |
| ▪ office equipment | 3 – 10 years |
| ▪ motor vehicles | 6 years |

(g) Intangible fixed assets

(i) Land use rights

Land use rights comprise:

- those granted by the State for which land use payments are collected;
- those acquired in a legitimate transfer; and
- rights to use leased land obtained before the effective date of Land Law (2003) for which payments have been made in advance for more than 5 years and supported by land use right certificate issued by competent authority.

Land use rights with indefinite period of use are stated at cost. Land use rights with definite period of use are stated at cost less accumulated amortisation. The initial cost of land use rights comprises its purchase price and any directly attributable costs incurred in conjunction with securing the land use rights. Amortisation is computed on a straight-line basis over 50 years.

(ii) Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis over 3 years.

(h) Investment property

(i) Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditure of bringing the property to the condition necessary for it to be capable of operating in the manner intended by management. Expenditure incurred after investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the separate interim statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

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(ii) Depreciation

Land use rights with indefinite period of use are not amortised. Land use rights with definite period of use are stated as cost less accumulated depreciation. Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- | | |
|-------------------|---------------|
| ▪ land use rights | 18 – 60 years |
| ▪ buildings | 5 – 36 years |

(i) Construction in progress

Projects that are being constructed or developed for future mixed use as fixed assets, investment properties and property for sale (inventories) are classified as construction in progress and stated at cost, until construction or development is completed or costs can be measured reliably for the properties, at which time they are reclassified and subsequently accounted for as fixed assets, investment property or inventories, as described in respective notes.

All costs directly associated with the purchase and development of a project, costs incurred in conjunction with securing the leasehold land use rights, and all subsequent capital expenditures for the development qualifying as acquisition costs are capitalised.

Borrowing costs are capitalised if they are directly attributable to the acquisition, construction or production of a qualifying asset. Capitalisation of borrowing costs commences when the activities to prepare the asset are in progress and expenditures and borrowing costs are being incurred. Capitalisation of borrowing costs may continue until the assets are substantially ready for their intended use. The capitalisation rate is arrived at by reference to the actual rate payable on borrowings for development purposes or, with regard to that part of the development cost financed out of general funds, to the average rate.

(j) Trade and other payables

Trade and other payables are stated at their cost.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

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(l) Share capital

(i) Ordinary shares

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

(ii) Repurchase and reissue of ordinary shares (treasury shares)

When shares recognised as equity are repurchased, the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is recognised as a reduction from equity. Repurchased shares are classified as treasury shares under equity. When treasury shares are sold for reissue subsequently, cost of the reissued shares is determined on a weighted average basis. Any difference between the amount received and the cost of the shares reissued is presented within share premium.

(m) Taxation

Income tax on the separate profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate interim statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the balance sheet date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Equity funds

Allocations are made to equity funds from retained profits each year based on percentage decided by the shareholders in their annual ordinary general meeting.

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(o) Revenue

(i) Sales of real estate

Revenue from transfer of land use right and sale of standard-designed houses which do not require significant customisation for each customer is recognised in the separate interim statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due. Transfer of significant risks and rewards is determined to be at the time of sale or completion of the property, whichever is later.

(ii) Sales of merchandise goods

Revenue from the sale of merchandise goods is recognised in the separate interim statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(iii) Services rendered

Revenue from services rendered is recognised in the separate interim statement of income in proportion to the stage of completion of the transaction at the balance sheet date. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iv) Rental income

Rental income from leased property is recognised in the separate interim statement of income on a straight-line basis over the term of the lease or when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or possible return of property. Lease incentives granted are recognised as an integral part of the total rental income.

(p) Financial income

(i) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

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(ii) Revenue from security trading

Revenue from security trading activities is recognised in the separate interim statement of income when significant risks and rewards of ownership have been transferred to the buyer. Significant risks and rewards of ownership have been transferred upon the completion of trading transaction (for listed securities) or the completion of the agreement on transfer of assets (for non-listed securities).

(iii) Dividend income

Dividend is recognised when the right to receive dividends is established.

(q) Operating lease payments

Payments made under operating leases are recognised in the separate interim statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate interim statement of income as an integral part of the total lease expense.

(r) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(s) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

(t) Related parties

Related companies include the shareholders and enterprises and individuals that directly, or indirectly through one or more intermediaries, control or are controlled by, or under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

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4. Segment reporting

For the six-month period ended:

	Services and trading		Investment property services		Financial services		Total	
	30/6/2017	30/6/2016	30/6/2017	30/6/2016	30/6/2017	30/6/2016	30/6/2017	30/6/2016
	VND	VND	VND	VND	VND	VND	VND	VND
Segment revenue	11,232,689,270	11,561,741,213	22,657,277,681	40,368,952,191	-	-	33,889,966,951	51,930,693,404
Segment other income	32,186,363,539	24,171,466,642	-	3,277,250,277	2,718,380,000	3,446,939,020	34,904,743,539	30,895,655,939
Direct and attributable cost of sales to segments	(6,420,093,932)	(7,935,466,509)	(7,518,096,291)	(16,684,643,016)	-	-	(13,938,190,223)	(24,620,109,525)
Direct and attributable other expenses to segments	(18,894,420,057)	(12,132,823,327)	(6,937,544,740)	(7,853,548,148)	(440,812,705)	(1,166,982,280)	(26,272,777,502)	(21,153,353,755)
Segment profit	18,104,538,820	15,664,918,019	8,201,636,650	19,108,011,304	2,277,567,295	2,279,956,740	28,583,742,765	37,052,886,063
Un-allocated income							98,525,890	195,903,438
Un-allocated expenses							(8,595)	(427,489,762)
Income tax							-	(2,292,227,067)
							28,682,260,060	34,529,072,672

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	Services and trading		Investment property services		Financial services		Total	
	30/6/2017 VND	1/1/2017 VND	30/6/2017 VND	1/1/2017 VND	30/6/2017 VND	1/1/2017 VND	30/6/2017 VND	1/1/2017 VND
Assets								
Current assets	31,798,644,491	15,940,388,147	151,949,299,082	179,261,744,880	36,760,938,734	36,904,268,084	220,508,882,307	232,106,401,111
Non-current assets	415,780,217,486	340,125,521,998	710,259,573,726	447,077,469,101	1,339,076,838	1,736,628,231	1,127,378,868,050	788,939,619,330
Un-allocated assets	-	-	-	-	-	-	2,852,075,752	2,852,075,752
	447,578,861,977	356,065,910,145	862,208,872,808	626,339,213,981	38,100,015,572	38,640,896,315	1,350,739,826,109	1,023,898,096,193
Liabilities								
Current liabilities	19,824,852,731	45,759,202,635	584,918,894,041	222,261,272,000	1,864,543,735	12,034,955,377	606,608,290,507	280,055,430,012
Non-current liabilities	9,018,415,582	11,280,149,140	46,736,857,240	44,111,905,152	947,940,012	1,225,185,042	56,703,212,834	56,617,239,334
	28,843,268,313	57,039,351,775	631,655,751,281	266,373,177,152	2,812,483,747	13,260,140,419	663,311,503,341	336,672,669,346

For the six-month period ended:

	Services and trading		Investment property services		Financial services		Total	
	30/6/2017 VND	30/6/2016 VND	30/6/2017 VND	30/6/2016 VND	30/6/2017 VND	30/6/2016 VND	30/6/2017 VND	30/6/2016 VND
Depreciation and amortisation	487,682,843	928,580,714	1,918,698,410	2,755,336,973	-	-	2,406,381,253	3,683,917,687
Allowances and provisions	5,197,535,485	-	522,434,373	(864,379,915)	(836,836,000)	6,215,917,992	4,883,133,858	5,351,538,077
Capital expenditure	90,600,000	38,970,000	356,992,273,211	14,676,120,682	-	-	357,082,873,211	14,715,090,682

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5. Cash and cash equivalents

	30/6/2017	1/1/2017
	VND	VND
Cash on hand	496,857,880	757,716,530
Cash in banks	10,377,596,555	12,085,078,870
Cash equivalents	42,500,000,000	70,000,000,000
	<hr/>	<hr/>
	53,374,454,435	82,842,795,400
	<hr/>	<hr/>

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6. Investments

(a) Trading securities

	30/6/2017				1/1/2017			
	Quantity	Carrying amount VND	Fair value VND	Allowance for diminution in value VND	Quantity	Carrying amount VND	Fair value VND	Allowance for diminution in value VND
Short-term financial investments in:								
Listed shares								
• Ben Thanh Trading and Service Joint Stock Company	9	162,572	162,572	-	9	162,572	162,572	-
• Viet Thai Joint Stock Company	650,760	8,042,676,000	7,744,044,000	(298,632,000)	650,760	8,042,676,000	7,028,208,000	(1,014,468,000)
• Tien Len Steel Corporation Joint Stock Company	3	22,740	22,740	-	3	22,740	22,740	-
• TASCO Joint Stock Company	-	-	-	-	80,000	1,025,000,000	904,000,000	(121,000,000)
Non-listed shares								
• Pacific Construction Investment and Commercial Joint Stock Company	500,000	14,000,000,000	(*)	(9,000,000,000)	500,000	14,000,000,000	(*)	(9,000,000,000)
• Ben Thanh Non Nuoc Joint Stock Company	900,000	9,000,000,000	(*)	-	900,000	9,000,000,000	(*)	-
• Toan Cau Insurance Company	180,000	6,300,000,000	(*)	(5,040,000,000)	180,000	6,300,000,000	(*)	(5,040,000,000)
• Ho Chi Minh City Electric Power Trading Investment Corporation	1,350,000	13,500,000,000	(*)	-	1,350,000	13,500,000,000	(*)	-
		<u>50,842,861,312</u>		<u>(14,338,632,000)</u>		<u>51,867,861,312</u>		<u>(15,175,468,000)</u>

(*) At the reporting date, fair value of these investments was not available.

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Movements in the allowance for diminution in value of trading securities during the period were as follows:

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Opening balance	15,175,468,000	15,845,846,319
Increase in allowance during the period	-	389,480,000
Allowance utilised during the period	-	(591,600,000)
Written back	(836,836,000)	(1,214,246,319)
Closing balance	14,338,632,000	14,429,480,000

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(b) Equity investments in other entities

30 June 2017	% of equity owned	% of voting rights	Carrying amount VND	Fair value VND	Allowance for diminution in value VND
Equity investments in:					
Subsidiaries					
• Saigon Automobile Service Joint Stock Company (SAIGON FORD)	52.05%	52.05%	44,763,000,000	(*)	-
• Toyota Giai Phong Joint Venture Company (TGP)	51%	51%	9,248,504,000	(*)	-
• Saigon Service Trading Limited Company (YAMAHA Can Tho)	88.12%	88.12%	7,102,684,814	(*)	-
• Saigon Star Corporation	59.62%	59.62%	9,012,515,000	(*)	-
• Savico Hanoi Corporation	70%	70%	56,000,000,000	(*)	-
• Toyota Can Tho Company Limited	51%	51%	25,309,668,000	(*)	-
• Da Nang Son Tra Corporation	98%	98%	82,320,000,000	(*)	(2,947,821,323)
• OtoS Joint Stock Company (a)	80.33%	80.33%	10,040,660,000	(*)	(7,824,363,591)
• Savico Danang Corporation	70%	70%	21,000,000,000	(*)	-
• Saigon Cuu Long Automobile Corporation	84.17%	84.17%	10,100,000,000	(*)	-
• Saigon North West Automobile Joint Stock Company	80%	80%	16,000,000,000	(*)	(6,996,249,626)
• Vinh Thinh Automobile Joint Stock Company	90%	90%	18,000,000,000	(*)	-
• Nam Song Hau Automobile Joint Stock Company	93%	93%	46,500,000,000	(*)	(4,196,833,590)
			355,397,031,814		(21,965,268,130)

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30 June 2017	% of equity owned	% of voting rights	Carrying amount VND	Fair value VND	Allowance for diminution in value VND
Associates					
• ComfortDelgro Savico Taxi Company	40.03%	40.03%	31,750,000,000	(*)	-
• Toyota East Saigon Joint Stock Company (TESC) (b)	35.16%	35.16%	29,106,059,000	(*)	-
• Binh Duong New City Automobile Service Joint Stock Company	27.50%	27.50%	8,250,000,000	(*)	-
• South West Star Automobile Joint Stock Company (c)	43.80%	43.80%	17,520,000,000	(*)	-
• Toyota Ly Thuong Kiet Company Limited	51%	51%	30,600,000,000	(*)	-
• Bac Au Automobile Joint Stock Company	32%	32%	19,200,000,000	(*)	-
• Savico Investment Joint Stock Company (d)	39.50%	39.50%	63,200,000,000	(*)	-
			199,626,059,000		-
			555,023,090,814		(21,965,268,130)

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1 January 2017	% of equity owned	% of voting rights	Carrying amount VND	Fair value VND	Allowance for diminution in value VND
Equity investments in:					
Subsidiaries					
• Saigon Automobile Service Joint Stock Company (SAIGON FORD)	52.05%	52.05%	44,763,000,000	(*)	-
• Toyota Giai Phong Joint Venture Company (TGP)	51%	51%	9,248,504,000	(*)	-
• Saigon Service Trading Limited Company (YAMAHA Can Tho)	88.12%	88.12%	7,102,684,814	(*)	-
• Saigon Star Corporation	59.62%	59.62%	9,012,515,000	(*)	-
• Savico Hanoi Corporation	70%	70%	56,000,000,000	(*)	-
• Toyota Can Tho Company Limited	51%	51%	25,309,668,000	(*)	-
• Da Nang Son Tra Corporation	98%	98%	82,320,000,000	(*)	(2,425,386,950)
• OtoS Joint Stock Company	77.07%	77.07%	7,976,400,000	(*)	(6,693,209,252)
• Savico Danang Corporation	70%	70%	21,000,000,000	(*)	-
• Saigon Cuu Long Automobile Corporation	84.17%	84.17%	10,100,000,000	(*)	-
• Saigon North West Automobile Joint Stock Company	80%	80%	16,000,000,000	(*)	(5,613,024,180)
• Vinh Thinh Automobile Joint Stock Company	90%	90%	18,000,000,000	(*)	-
• Nam Song Hau Automobile Joint Stock Company	93%	93%	46,500,000,000	(*)	(1,513,677,890)
• Savico Investment Joint Stock Company (d)	99.50%	99.50%	119,400,000,000	(*)	-
			472,732,771,814		(16,245,298,272)

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1 January 2017	% of equity owned	% of voting rights	Carrying amount VND	Fair value VND	Allowance for diminution in value VND
Associates					
• ComfortDelgro Savico Taxi Company	40.03%	40.03%	31,750,000,000	(*)	-
• Toyota East Saigon Joint Stock Company (TESC)	35.16%	35.16%	16,798,709,000	(*)	-
• Binh Duong New City Automobile Service Joint Stock Company	27.50%	27.50%	8,250,000,000	(*)	-
• South West Star Automobile Joint Stock Company	43.80%	43.80%	10,950,000,000	(*)	-
• Toyota Ly Thuong Kiet Company Limited	51%	51%	30,600,000,000	(*)	-
• Bac Au Automobile Joint Stock Company	32%	32%	19,200,000,000	(*)	-
			117,548,709,000		-
			590,281,480,814		(16,245,298,272)

(*) At the reporting date, fair value of these investments was not available.

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- (a) On 13 June 2017, the Company acquired additionally 3.26% of shares of OtoS Joint Stock Company amounting to VND2,064 million and increased the percentage of economic interest from 77.07% to 80.33%.
- (b) On 30 June 2017, the Company acquired additionally VND12,307 million of shares of Toyota East Saigon Joint Stock Company (TESC). At the reporting date, the Company fully paid for subscribed shares.
- (c) On 18 April 2017, the Company acquired additionally VND6,570 million of shares of South West Star Automobile Joint Stock Company. At the reporting date, the Company fully paid for subscribed shares.
- (d) On 1 March 2017, the Company disposed 60% of shares of Savico Investment Joint Stock Company to Nguyen Nguyen Group Investment Corporation, a third party and lost the control over this investment. On 31 March 2017, the Company acquired additionally VND15,800 million of shares of Savico Investment Joint Stock Company. At the reporting date, the Company fully paid for subscribed shares.

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Summary of financial position and performance of associates were as follows:

	Total assets as of 30/6/2017 VND	Total liabilities as of 30/6/2017 VND	Owners' equity as of 30/6/2017 VND	Net profit/(loss) after tax Six-month period ended 30/6/2017 VND
ComfortDelgro Savico Taxi Company	95,892,882,865	6,997,276,358	88,895,606,507	2,045,153,466
Toyota East Saigon Joint Stock Company (TESC)	682,359,078,170	512,907,086,575	169,451,991,595	11,685,333,179
Binh Duong New City Automobile Service Joint Stock Company	91,253,064,236	58,252,082,114	33,000,982,122	2,953,504,172
South West Star Automobile Joint Stock Company	74,493,800,606	28,017,401,297	46,476,399,309	352,315,129
Toyota Ly Thuong Kiet Company Limited	275,563,000,768	194,022,998,514	81,540,002,254	10,106,003,011
Bac Au Automobile Joint Stock Company	143,315,611,423	85,667,130,532	57,648,480,891	3,058,942,264
Savico Investment Joint Stock Company	136,756,749,759	1,008,400,000	135,748,349,759	(236,698,258)
	Total assets as of 1/1/2017 VND	Total liabilities as of 1/1/2017 VND	Owners' equity as of 1/1/2017 VND	Net profit/(loss) after tax Six-month period ended 30/6/2016 VND
ComfortDelgro Savico Taxi Company	94,307,507,319	7,457,054,278	86,850,453,041	911,753,070
Toyota East Saigon Joint Stock Company (TESC)	495,864,022,098	322,136,890,305	173,727,131,793	7,799,800,404
Binh Duong New City Automobile Service Joint Stock Company	126,733,112,976	95,035,505,081	31,697,607,895	1,823,835,473
South West Star Automobile Joint Stock Company	125,727,379,210	94,458,460,525	31,268,918,685	1,781,708,346
Toyota Ly Thuong Kiet Company Limited	229,694,097,170	146,359,406,927	83,334,690,243	(317,533,698)
Bac Au Automobile Joint Stock Company	117,491,785,571	62,766,224,301	54,725,561,270	(2,029,573,373)

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Movements in the allowance for diminution in value of long-term financial investments during the period were as follows:

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Opening balance	16,245,298,272	6,012,671,045
Increase in allowance during the period	5,719,969,858	7,525,385,857
Allowance utilised during the period	-	(427,373,896)
Written back	-	(484,701,546)
Closing balance	21,965,268,130	12,625,981,460

7. Accounts receivable from customers

Accounts receivable from customers detailed by significant customers

	30/6/2017	1/1/2017
	VND	VND
Van Van An Corporation	11,454,696,882	13,226,866,859
Customers in relation to leasing warehouses	591,999,038	476,454,667
Other customers	362,561,282	775,791,982
	12,409,257,202	14,479,113,508

8. Loans receivable – short-term

Loans receivable – short-term represented short-term loans granted to related parties which earned interest at rates of 7% (six-month period ended 30/6/2016: rates ranging from 6.50% to 7%) per annum during the period.

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9. Other receivables

(a) Other receivables – short-term

	30/6/2017	1/1/2017
	VND	VND
Dividends receivable	14,415,009,738	-
Payments on behalf	557,988,120	1,659,591,403
Contribution on behalf of other investors in subsidiaries	6,480,000,000	6,280,000,000
Advances to employees	3,675,210,000	3,047,840,000
Interest receivable	38,330,833	159,025,277
Others	4,744,551,192	3,558,416,292
	<hr/>	<hr/>
	29,911,089,883	14,704,872,972
	<hr/> <hr/>	<hr/> <hr/>

(b) Other receivables – long-term

	30/6/2017	1/1/2017
	VND	VND
Receivables in business cooperation contracts (*)	113,408,861,568	113,406,731,568
Long-term deposits	25,521,056,100	1,120,500,000
Others	4,345,621,247	4,345,621,247
	<hr/>	<hr/>
	143,275,538,915	118,872,852,815
	<hr/> <hr/>	<hr/> <hr/>

(*) These receivables related to a real estate investment co-operation agreement with other partners.

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10. Inventories

	30/6/2017		1/1/2017	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Materials	25,427,199	-	101,336,107	-
Work in progress	95,756,052,634	(21,975,574,661)	93,269,445,721	(21,975,574,661)
Merchandise	46,038,773	-	78,316,044	-
	<hr/> 95,827,518,606	<hr/> (21,975,574,661)	<hr/> 93,449,097,872	<hr/> (21,975,574,661)

11. Tangible fixed assets

	Buildings VND	Office equipment VND	Motor vehicles VND	Total VND
Cost				
Opening balance	2,157,957,854	3,026,363,434	5,289,426,233	10,473,747,521
Additions	-	39,600,000	-	39,600,000
	<hr/>			
Closing balance	2,157,957,854	3,065,963,434	5,289,426,233	10,513,347,521
<hr/>				
Accumulated depreciation				
Opening balance	1,787,608,760	2,702,945,398	2,878,286,885	7,368,841,043
Charge for the period	23,913,504	92,937,759	305,527,470	422,378,733
	<hr/>			
Closing balance	1,811,522,264	2,795,883,157	3,183,814,355	7,791,219,776
<hr/>				
Net book value				
Opening balance	370,349,094	323,418,036	2,411,139,348	3,104,906,478
Closing balance	346,435,590	270,080,277	2,105,611,878	2,722,127,745

Included in the cost of tangible fixed assets were assets costing VND4,260 million which were fully depreciated as of 30 June 2017 (1 January 2017: VND4,260 million), but which are still in active use.

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12. Intangible fixed assets

	Software VND
Cost	
Opening balance	785,870,000
Additions	51,000,000
	836,870,000
Closing balance	
	836,870,000
Accumulated amortisation	
Opening balance	570,889,023
Charge for the period	65,304,110
	636,193,133
Closing balance	
	636,193,133
Net book value	
Opening balance	214,980,977
Closing balance	200,676,867
	200,676,867

Included in the cost of intangible fixed assets were assets costing VND436 million which were fully depreciated as of 30 June 2017 (1 January 2017: VND436 million), but which are still in active use.

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Notes to the separate interim financial statements for the six-month period ended
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13. Investment property

	Land use rights VND	Buildings VND	Total VND
Cost			
Opening balance	5,107,878,273	85,658,431,095	90,766,309,368
Additions	-	73,755,483,552	73,755,483,552
Closing balance	5,107,878,273	159,413,914,647	164,521,792,920
Accumulated depreciation			
Opening balance	-	35,603,837,643	35,603,837,643
Charge for the period	-	1,918,698,410	1,918,698,410
Closing balance	-	37,522,536,053	37,522,536,053
Net book value			
Opening balance	5,107,878,273	50,054,593,452	55,162,471,725
Closing balance	5,107,878,273	121,891,378,594	126,999,256,867

The Company's investment properties represented buildings and land use rights held for earning rental income.

The fair value of investment properties has not been determined for disclosure in the separate interim financial statements because there is currently no guidance on determination of fair value of investment properties using valuation techniques under the Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

Included in the cost of investment properties were assets costing VND8,748 million which were fully depreciated as of 30 June 2017 (1 January 2017: VND8,748 million), but which are still in active use.

14. Construction in progress

	Six-month period ended	
	30/6/2017 VND	30/6/2016 VND
Opening balance	37,548,224,793	77,531,507,069
Additions during the period	283,236,789,659	14,676,120,682
Written off	-	(813,904,721)
Closing balance	320,785,014,452	91,393,723,030

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Notes to the separate interim financial statements for the six-month period ended
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Major constructions in progress were as follows:

	30/6/2017	1/1/2017
	VND	VND
104 Pho Quang Project	320,501,161,369	37,264,371,710
Ho Tram, Xuyen Moc Project	243,853,083	243,853,083
Others	40,000,000	40,000,000
	<hr/>	<hr/>
	320,785,014,452	37,548,224,793
	<hr/> <hr/>	<hr/> <hr/>

15. Accounts payable to suppliers

Accounts payable to suppliers detailed by significant suppliers

	30/6/2017		1/1/2017	
	Cost	Amount within	Cost	Amount within
	VND	payment capacity	VND	payment capacity
		VND		VND
Dong Nhan Achitecture Corporation	-	-	1,454,623,571	1,454,623,571
PI Advertise Print Design Company Limited	-	-	367,309,800	367,309,800
Viet Lotus DP Company Limited	159,773,550	159,773,550	234,356,470	234,356,470
Other suppliers	-	-	230,189,176	230,189,176
			<hr/>	<hr/>
	159,773,550	159,773,550	2,286,479,017	2,286,479,017
			<hr/> <hr/>	<hr/> <hr/>

16. Advances from customers

Advances from customers mainly consist of the advances from the following customers, for share transfer in a subsidiary and acquisitions of land use rights in real estate projects.

	30/6/2017	1/1/2017
	VND	VND
Ms. Nguyen Thi Phi Nga	10,000,000,000	-
Green City Trading and Investment Company Limited	4,000,000,000	4,000,000,000
Van Thinh Phat Investment Corporation	3,000,000,000	2,000,000,000
Nguyen Nguyen Group Investment Corporation	-	10,000,000,000
Others	154,474,811	150,978,603
	<hr/>	<hr/>
	17,154,474,811	16,150,978,603
	<hr/> <hr/>	<hr/> <hr/>

Saigon General Service Corporation**Notes to the separate interim financial statements for the six-month period ended
30 June 2017 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
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	1/1/2017 VND	Incurred VND	Net-off/ Reclassification VND	Paid VND	30/6/2017 VND
Taxes					
Value added tax	13,040,691,296	4,610,956,956	(2,584,349,542)	(14,700,357,931)	366,940,779
Corporate income tax	7,462,378,753	-	300,000,001	(7,762,378,754)	-
Personal income tax	915,477,183	698,518,340	197,087,000	(1,129,826,022)	681,256,501
Other obligations					
Land rental	-	286,291,618,939	-	(286,291,618,939)	-
Other obligations	1,642,001,227	501,000,000	-	(1,889,791,465)	253,209,762
	23,060,548,459	292,102,094,235	(2,087,262,541)	(311,773,973,111)	1,301,407,042

(b) Taxes receivable from State Treasury

	1/1/2017 VND	Net-off/ Reclassification VND	30/6/2017 VND
Taxes			
Corporate income tax	-	300,000,001	300,000,001
Personal income tax	-	197,087,000	197,087,000
	-	497,087,001	497,087,001

18. Accrued expenses

	30/6/2017 VND	1/1/2017 VND
Professional service fees	8,391,700,000	8,983,000,000
Construction costs	261,054,263	998,774,990
Interest expense	-	36,907,196
Others	353,130,760	301,950,760
	9,005,885,023	10,320,632,946

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19. Other payables

(a) Other payables – short-term

	30/6/2017	1/1/2017
	VND	VND
Dividends payable	30,130,491,905	159,883,505
Payable to a party of a real estate project (a)	338,565,308,392	86,070,042,873
Payable to a related party (b)	76,536,552,227	21,031,235,848
Instalment contribution received from customers in relation to Tam Binh Residential Project	52,236,141,309	48,784,436,509
Payable to a third party in relation to land rental paid on behalf of the Company for the 91 Pasteur Project	47,872,251,552	-
Payable to a third party in relation to dividends received on behalf from an associate	7,322,053,353	-
Others	5,804,284,147	7,547,524,987
	558,467,082,885	163,593,123,722
	558,467,082,885	163,593,123,722

(a) This represented advance from a party under the Cooperation Agreement dated 10 July 2014 for the 104 Pho Quang Project.

(b) This represented advance from a subsidiary under the Cooperation Agreement dated 1 November 2014 for another project at 104 Pho Quang.

(b) Other payables – long-term

	30/6/2017	1/1/2017
	VND	VND
Long-term deposits received	32,463,699,000	32,377,725,500
Other long-term payables (*)	24,239,513,834	24,239,513,834
	56,703,212,834	56,617,239,334
	56,703,212,834	56,617,239,334

(*) Other long-term payables, which were interest free, represented amounts contributed by business corporation contract partners for participation in the Company's Binh An Property Project.

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Notes to the separate interim financial statements for the six-month period ended 30 June 2017 (continued)

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	1/1/2017		Movements during the period		30/6/2017	
	Carrying amount VND	Amount within repayment capacity VND	Increase VND	Decrease VND	Carrying amount VND	Amount within repayment capacity VND
Short-term borrowings	36,907,195,770	36,907,195,770	1,689,432,822	(36,907,195,770)	1,689,432,822	1,689,432,822

Terms and conditions of short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2017 VND	1/1/2017 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietinbank)	VND	6%	1,689,432,822	36,907,195,770

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21. Bonus and welfare fund

Movements in bonus and welfare fund during the period were as follows:

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Opening balance	15,839,427,493	10,217,742,854
Appropriation from retained profits (Note 22)	1,228,841,805	2,426,589,908
Re-appropriation to retained profits (Note 22)	(3,000,000,000)	-
Utilisation during the period	(3,460,966,170)	(4,035,425,440)
	<hr/>	<hr/>
Closing balance	10,607,303,128	8,608,907,322
	<hr/> <hr/>	<hr/> <hr/>

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Notes to the separate interim financial statements for the six-month period ended 30 June 2017 (continued)

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22. Changes in owners' equity

	Share capital VND	Share premium VND	Treasury shares VND	Investment and development fund VND	Retained profits VND	Total VND
Balance at 1 January 2016	249,955,730,000	317,064,858,303	(690,474,358)	24,938,303,806	79,800,501,308	671,068,919,059
Net profit for the period	-	-	-	-	34,529,072,672	34,529,072,672
Appropriation to bonus and welfare fund (Note 21)	-	-	-	-	(2,426,589,908)	(2,426,589,908)
Dividends	-	-	-	-	(34,965,709,800)	(34,965,709,800)
Appropriation to Board of Management and Supervisory Board fee fund	-	-	-	-	(549,471,176)	(549,471,176)
Balance at 1 July 2016	249,955,730,000	317,064,858,303	(690,474,358)	24,938,303,806	76,387,803,096	667,656,220,847
Net profit for the period	-	-	-	-	31,069,206,000	31,069,206,000
Appropriation to bonus and welfare fund	-	-	-	-	(8,500,000,000)	(8,500,000,000)
Appropriation to Board of Management and Supervisory Board fee fund	-	-	-	-	(3,000,000,000)	(3,000,000,000)
Balance at 1 January 2017	249,955,730,000	317,064,858,303	(690,474,358)	24,938,303,806	95,957,009,096	687,225,426,847
Net profit for the period	-	-	-	-	28,682,260,060	28,682,260,060
Appropriation from bonus and welfare fund (Note 21)	-	-	-	-	(1,228,841,805)	(1,228,841,805)
Re-appropriation to retained profits (Note 21)	-	-	-	-	3,000,000,000	3,000,000,000
Dividends	-	-	-	-	(29,970,608,400)	(29,970,608,400)
Appropriation to Board of Management and Supervisory Board fee fund	-	-	-	-	(279,913,934)	(279,913,934)
Balance at 30 June 2017	249,955,730,000	317,064,858,303	(690,474,358)	24,938,303,806	96,159,905,017	687,428,322,768

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23. Share capital

The Company's authorised and issued share capital are:

	30/6/2017		1/1/2017	
	Number of shares	VND	Number of shares	VND
Authorised share capital	24,995,573	249,955,730,000	24,995,573	249,955,730,000
Issued ordinary shares	24,995,573	249,955,730,000	24,995,573	249,955,730,000
Treasury ordinary shares	(20,066)	(690,474,358)	(20,066)	(690,474,358)
Ordinary shares currently in circulation	24,975,507	249,265,255,642	24,975,507	249,265,255,642

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There were no movements in share capital during the period.

24. Dividends

The General Meeting of Shareholders of the Company on 31 March 2017 resolved to distribute dividends of 2016 amounting to VND29,971 million (2016: VND34,966 million), which is equal to 12% of par value of shares in circulation at that time.

25. Investment and development fund

Investment and development fund was appropriated from retained profits in accordance with the resolution of General Meeting of Shareholders. This fund was established for the purpose of future business expansion. When the fund is utilised for business expansion, the amount utilised is transferred to Share capital.

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26. Off balance sheet item

Lease commitment

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2017	1/1/2017
	VND	VND
Within one year	12,579,634,560	40,998,140,178
From two to five years	109,901,518,880	109,315,226,415
Over five years	8,496,524,890	3,580,059,935
	130,977,678,330	153,893,426,528
	130,977,678,330	153,893,426,528

27. Revenue from sales of goods and provision of services

Total revenue represented the gross value of goods sold and services rendered exclusive of value added tax.

Total revenue comprised of:

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Sales of real estate	-	18,422,302,388
Sales of merchandise goods	2,874,533,138	2,873,396,837
Services rendered	8,358,156,132	8,688,344,376
Rental income	22,657,277,681	21,946,649,803
	33,889,966,951	51,930,693,404
	33,889,966,951	51,930,693,404

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28. Cost of sales

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Cost of real estate sold	-	10,062,714,957
Merchandise goods sold	1,606,325,708	1,608,841,195
Services rendered	5,635,608,337	6,326,625,314
Rental services	6,696,256,178	6,621,928,059
	<hr/>	<hr/>
	13,938,190,223	24,620,109,525
	<hr/>	<hr/>

29. Financial income

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Dividends	33,200,584,885	25,713,374,164
Interest income from loans	268,861,111	3,328,778,055
Interest income from deposits	936,326,251	759,672,774
Income from security trading	35,000,000	1,093,830,946
	<hr/>	<hr/>
	34,440,772,247	30,895,655,939
	<hr/>	<hr/>

30. Financial expenses

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Interest expense	706,045,433	1,392,672,193
Losses on security trading	-	1,454,000,546
Losses on disposals of investments	8,400,000,000	132,626,104
Allowance for diminution in the value of short-term and long-term financial investments	4,883,133,858	5,351,538,077
Security trading expenses	2,120,000	30,134,812
Foreign exchange losses	-	15,964,137
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	13,991,299,291	8,376,935,869
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31. General and administrative expenses

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Labour costs and staff costs	7,126,592,310	6,549,217,099
Depreciation and amortisation	333,601,985	644,149,020
Guest and meeting expenses	1,036,675,359	1,552,902,520
Outside service expenses	2,297,378,278	1,987,546,372
Others	306,764,775	776,689,327
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	11,101,012,707	11,510,504,338
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32. Trading and business costs by element

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Cost of real estate sold	-	10,062,714,957
Cost of merchandise goods	1,606,325,708	1,608,841,195
Labour costs and staff costs	8,201,399,533	7,579,764,793
Depreciation and amortisation	2,406,381,253	3,683,917,687
Outside services	11,557,160,104	10,355,923,423
Other expenses	2,442,647,049	4,105,365,356
	<hr/>	<hr/>

33. Income tax

(a) Recognised in the balance sheet

	30/6/2017	1/1/2017
	VND	VND
Deferred tax assets		
Accrued expenses	1,796,600,000	1,903,989,999
Tax losses carry-forwards	1,055,475,752	948,085,753
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	2,852,075,752	2,852,075,752
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(b) Recognised in the statement of income

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Current tax expense		
Current period	-	2,292,227,067

(c) Reconciliation of effective tax rate

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Accounting profit before tax	28,682,260,060	36,821,299,739
Tax at the Company's tax rate	5,736,452,012	7,364,259,948
Non-deductible expenses	1,149,845	70,641,952
Non-taxable income	(6,640,116,977)	(5,142,674,833)
Deferred tax assets not recognised on partial tax losses	902,515,120	-
	-	2,292,227,067

(d) Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following item:

	30/6/2017		1/1/2017	
	Temporary difference	Tax value	Temporary difference	Tax value
	VND	VND	VND	VND
Tax losses	4,512,575,600	902,515,120	-	-

The deductible temporary differences do not expire under current tax legislation. Deferred tax assets have not been recognised in respect of this item because it is not probable that future taxable profit will be available against which the Company can utilise the benefits therefrom.

(e) Applicable tax rate

Under the terms of Income Tax Law, the Company has an obligation to pay the government income tax at the rate of 20% of taxable profits for 2017 (2016: 20%).

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34. Significant transactions with related parties

Identity of related parties

The Company has related party relationship with its major shareholders, its subsidiaries, associates and its key management personnel.

Transactions with key management personnel

Total remuneration and business allowances to key management personnel were as follows:

	Six-month period ended	
	30/6/2017	30/6/2016
	VND	VND
Board of Management	1,319,019,000	1,030,569,000
Board of Directors	271,431,000	395,331,000
Supervisory Board	399,790,000	270,990,000
	1,990,240,000	1,696,890,000
	1,990,240,000	1,696,890,000

Other related party transactions

During the period, there were the following significant transactions with related parties:

Related party	Relationship	Nature of transaction	Six-month period ended	
			30/6/2017	30/6/2016
			VND	VND
Saigon Star Corporation	Subsidiary	Dividends	1,341,480,000	894,320,000
		Loan granted to subsidiary	4,000,000,000	-
		Other financial income	21,777,778	-
Saigon Automobile Service Joint Stock Company (SAIGON FORD)	Subsidiary	Dividends	5,371,560,000	4,996,800,000
		Rental charged to subsidiary	2,564,658,727	2,479,216,913
		Payment for settle loans principals	-	686,095,279
Toyota Can Tho Company Limited	Subsidiary	Dividends	12,833,849,738	-
		Rental charged to subsidiary	-	610,000,002
Savico Hanoi Corporation	Subsidiary	Other financial income	-	3,255,000,000

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Related party	Relationship	Nature of transaction	Six-month period ended	
			30/6/2017 VND	30/6/2016 VND
Toyota Giai Phong Joint Venture Company (TGP)	Subsidiary	Dividends	-	12,549,478,721
Savico Da Nang Corporation	Subsidiary	Other financial income Rental deposits received from subsidiary	114,166,667 -	- 2,609,755,143
Da Nang Son Tra Corporation	Subsidiary	Loan granted to subsidiary Other financial income	581,098,732 -	594,620,000 12,916,944
Saigon Service Trading Limited Company (YAMAHA Can Tho)	Subsidiary	Dividends	1,350,000,000	1,012,500,000
OtoS Joint Stock Company	Subsidiary	Capital contribution Rental charged to subsidiary Electricity charged to subsidiary	2,064,260,000 20,266,667 5,485,429	1,000,000,000 - -
Saigon North West Automobile Joint Stock Company	Subsidiary	Capital contribution Loan granted to subsidiary Collecting loan from subsidiary Other financial income	- 8,000,000,000 -	700,000,000 5,000,000,000 5,000,000,000 51,527,778
Vinh Thinh Automobile Joint Stock Company	Subsidiary	Other income	105,742,091	-
Nam Song Hau Automobile Joint Stock Company	Subsidiary	Capital contribution	-	10,500,000,000
Savico Investment Joint Stock Company	Associate	Capital contribution Other financial income	15,800,000,000 92,083,333	- -
Toyota East Saigon Joint Stock Company (TESC)	Associate	Capital contribution Dividends	12,307,350,000 3,085,627,500	- 2,057,085,000
South West Star Automobile Joint Stock Company	Associate	Capital contribution Other financial income	6,570,000,000 40,833,333	- -

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Related party	Relationship	Nature of transaction	Six-month period ended	
			30/6/2017 VND	30/6/2016 VND
Toyota Ly Thuong Kiet Company Limited	Associate	Dividends	11,900,691,000	-
Binh Duong New City Automobile Service Joint Stock Company	Associate	Dividends	453,750,000	-
Bac Au Automobile Joint Stock Company	Associate	Capital contribution	-	30,200,000,000
Ben Thanh Group	Shareholder	Disposals of investment	-	12,000,000,000

35. Non-cash investing activities

	Six-month period ended	
	30/6/2017 VND	30/6/2016 VND
Investment property acquired but not yet paid	47,872,251,552	-
Netting-off proceeds from disposal of investments in subsidiary against advances from customers	10,000,000,000	-
Investments in associate acquired by netting-off against loan receivables – short-term	9,800,000,000	-
Netting-off accounts receivable from customers against loan receivables – short-term	200,000,000	-

10 August 2017

Prepared by:



Ngo Van Danh
Chief Accountant

Approved by:



Mai Viet Ha
General Director

