

**SAVICO**

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

Consolidated balance sheet

as at 31 December 2019

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>31/12/2019 VND</i>	<i>01/01/2019 VND</i>
CURRENT ASSETS	100		2,520,972,434,207	2,196,052,230,291
Cash and cash equivalents	110		324,049,319,822	268,045,104,754
Cash	111	V.1	238,292,547,316	210,007,572,879
Cash equivalents	112		85,756,772,506	58,037,531,875
Short-term financial investments	120	V.2	44,192,075,283	39,488,075,283
Trading securities	121		42,802,075,283	42,802,075,283
Allowance for diminution in the value of trading securities	122		(21,060,000,000)	(18,225,000,000)
Held-to-maturity investments	123		22,450,000,000	14,911,000,000
Accounts receivable	130		704,129,521,659	695,256,990,400
Accounts receivable from customers	131	V.3	505,781,765,017	517,312,887,580
Prepayments to suppliers	132		101,222,999,658	85,880,071,038
Intra-company receivables	133		-	-
Receivables from short-term lending	135		9,900,000,000	12,000,000,000
Other receivables	136	V.5a	87,508,075,612	80,720,767,210
Allowance for doubtful debts	137		(283,318,628)	(656,735,428)
Inventories	140	V.4	1,384,166,525,679	1,134,474,506,423
Inventories	141		1,385,514,531,458	1,138,523,608,918
Allowance for inventories	149		(1,348,005,779)	(4,049,102,495)
Other current assets	150		64,434,991,764	58,787,553,431
Short-term prepaid expenses	151		17,787,463,192	11,734,520,242
Deductible value added tax	152	V.12	40,219,220,915	46,780,713,489
Taxes receivable from State Treasury	154		6,428,307,657	272,319,700
Other current assets	158			
LONG-TERM ASSETS	200		2,213,651,483,341	2,159,597,103,287
Accounts receivable – long-term	210		174,067,111,073	182,178,610,222
Other long-term receivables	216	V.5b	174,067,111,073	183,178,610,222
Allowance for doubtful long-term debts	219			(1,000,000,000)
Fixed assets	220		502,796,348,304	457,816,965,914
Tangible fixed assets	221	V.7	430,719,745,874	386,374,719,139
<i>Cost</i>	222		693,031,826,959	597,281,457,583
<i>Accumulated depreciation</i>	223		(262,312,081,085)	(210,906,738,444)
Finance lease fixed asset	224			
<i>Cost</i>	225			

<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	72,076,602,430	71,442,246,775
<i>Cost</i>	228		83,216,692,256	81,186,312,256
<i>Accumulated depreciation</i>	229		(11,140,089,826)	(9,744,065,481)
Investment property	240	V.9	702,091,386,282	726,184,526,348
<i>Cost</i>	241		921,937,799,775	921,828,708,866
<i>Accumulated depreciation</i>	242		(219,846,413,493)	(195,644,182,518)
Long-term work in progress	240	V.6	366,104,720,678	367,635,726,677
Long-term work in progress	241			
Construction in progress	242		366,104,720,678	367,635,726,677
Long-term financial investments	250	V.2	429,569,491,377	384,210,488,328
Investments in subsidiaries	251			
Investments in associates	252		411,409,227,377	378,850,224,328
Equity investments in other entities	253		18,160,264,000	5,360,264,000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255			
Other non-current assets	260		39,022,425,627	41,570,785,798
Long-term prepaid expenses	261		35,528,349,426	38,061,909,597
Deferred tax assets	262	V.16	3,494,076,201	3,508,876,201
TOTAL ASSETS	270		4,734,623,917,548	4,355,649,333,578
RESOURCES	Code	Note	31/12/2019 VND	01/01/2019 VND
LIABILITIES	300		3,098,224,245,135	2,820,503,318,544
Current liabilities	310		2,580,808,859,358	2,266,260,565,058
Accounts payable to suppliers	311	V.11	189,116,551,562	184,846,499,376
Advances from customers	312		153,035,160,161	164,874,327,197
Taxes payable to State Treasury	313	V.12	38,825,637,386	39,422,262,288
Payables to employees	314		79,591,968,367	100,659,106,107
Accrued expenses	315	V.13	47,562,128,305	53,055,205,113
Unearned revenue – short-term	318	V.15	693,712,400	6,773,857,186
Other payables – short-term	319	V.14a	456,689,372,898	438,146,116,890
Short-term borrowings	320	V.10	1,597,365,773,958	1,262,171,559,942
Provision short-term	321			
Bonus and welfare fund	322		17,928,554,321	16,311,630,959
Long-term liabilities	330		517,415,385,777	554,242,753,486
Long-term unearned revenue	336	V.15	92,193,949,785	95,941,611,058
Other payables – long-term	337	V.14b	88,110,139,798	87,253,926,927
Long-term borrowings	338	V.10	337,111,296,194	371,047,215,501
Deffered tax liabilities	341	V.16		
Provision long-term	342			
EQUITY	400	V.17	1,636,399,672,413	1,535,146,015,034
Owners' equity	410		1,636,399,672,413	1,535,146,015,034
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000

Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414		54,326,600,000	20,242,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		36,011,126,781	43,033,201,299
Other equity fund	420			
Retained profits	421		497,037,816,221	424,537,839,749
Non-controlling interest	429		482,694,015,466	481,002,860,041
Funding and other funds	430			
TOTAL RESOURCES	510		4,734,623,917,548	4,355,649,333,578

Dated 22 January 2020

Prepared by

Chief Accountant

General Director

Trần Thị Mai Trinh

Ngô Văn Danh

Phan Dương Cửu Long

**SAVICO**

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Kỳ Khởi Nghĩa, District 1, HCM City

Consolidated statement of income

4th Quarter, 2019

			Q4/2019	Q4/2018	2019 Accumulated	2018 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	5,218,763,069,855	5,238,418,665,979	18,307,467,349,001	14,881,843,305,842
Revenue deductions	02	VI.2	2,024,680,727	(1,570,715,061)	17,620,357,298	10,188,383,538
Net revenue	10		5,216,738,389,128	5,239,989,381,040	18,289,846,991,703	14,871,654,922,304
Cost of sales	11	VI.3	4,926,901,153,906	4,904,339,986,363	17,237,092,743,124	13,851,910,777,563
Gross profit	20		289,837,235,222	335,649,394,677	1,052,754,248,579	1,019,744,144,741
Financial income	21	VI.4	4,999,667,033	4,211,443,337	14,798,879,528	17,898,325,134
Financial expenses	22	VI.5	38,496,503,011	28,420,795,609	138,597,794,669	87,738,744,569
<i>In which: Interest expense</i>	23		<i>35,999,297,032</i>	<i>22,816,165,638</i>	<i>130,555,671,318</i>	<i>84,957,422,562</i>
Share of profit in associates	24		27,556,222,165	22,711,218,669	86,122,463,048	57,903,674,161
Selling expenses	25		159,447,449,901	143,063,697,433	553,055,444,359	458,726,538,431
General and administration expenses	26		85,979,185,912	90,841,732,919	326,793,674,089	289,673,785,247
Net operating profit	30		38,469,985,596	100,245,830,722	135,228,678,038	259,407,075,789
Other income	31	VI.6	46,121,971,054	29,394,562,702	146,889,656,677	106,523,258,417
Other expenses	32	VI.7	2,786,139,367	(3,286,816,076)	6,806,599,440	3,618,577,716
Results of other activities	40		43,335,831,687	32,681,378,778	140,083,057,237	102,904,680,701
Accounting profit before tax	50		81,805,817,283	132,927,209,500	275,311,735,275	362,311,756,490
Income tax expense – current	51	VI.8	10,455,333,236	24,028,782,233	41,826,490,753	62,969,194,590
Income tax (benefit)/expense – deferred	52			924,286,472		924,286,472
Net profit after tax	60		71,350,484,047	109,822,713,739	233,485,244,522	300,266,848,372
Attributable to: Equity holders of the Company	61		48,638,598,771	60,507,425,991	152,771,258,430	173,002,896,673
Non-controlling interest	62		22,711,885,276	49,315,287,748	80,713,986,092	127,263,951,699
Basic earnings per share	70		1,587	2,199	5,399	6,425

Prepared by

Chief Accountant

Dated 22 January 2020

General Director



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 03 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Consolidated statement of cash flows***(Indirect method)*

	<i>Code</i>	<i>Note</i>	<i>2019 Accumulated</i>	<i>2018 Accumulated</i>
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		275,311,735,275	362,311,756,490
<i>Adjustments for</i>				
Depreciation and amortisation	02		87,492,070,519	73,393,593,028
Allowances and provisions	03		(1,239,513,516)	(2,384,670,269)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Gains on disposal of other long-term investments	05		(58,012,465,977)	(69,387,527,317)
Interest expense	06		130,555,671,318	84,957,422,562
Operating profit before changes in working capital	08		434,107,497,619	448,890,574,494
Change in receivables	09		1,032,689,307	(99,624,128,023)
Change in inventories	10		(246,990,922,540)	(416,605,596,879)
Change in payables (other than interest, corporate income tax)	11		(30,694,940,214)	70,037,650,435
Change in prepaid expenses	12		(3,519,382,779)	(18,270,986,003)
Change in trading securities	13			8,042,838,572
Interest paid	14		(132,081,214,115)	(84,392,802,785)
Corporate income tax paid	15		(56,704,546,739)	(46,268,936,833)
Other receipts for operating activities	16			
Other payments for operating activities	17			(14,305,735,593)
Net cash flows from operating activities	20		(34,850,819,461)	(152,497,122,615)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(132,395,914,375)	(173,193,772,239)
Proceeds from disposals of tangible fixed assets	22		29,337,015,067	29,574,377,428
Loans to and payments for purchase of debt instruments of other entities	23			(18,361,000,000)
Proceeds from disposals of other long-term investments	24			
Payments for investments in other entities	25		(66,352,824,148)	(26,293,000,000)
Collection of investments in an associate	26		31,496,303,047	
Receipts of dividends and interest income	27		36,182,576,481	7,391,132,824
Net cash flows from investing activities	30		(101,732,843,928)	(180,882,261,987)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31			35,531,430,000
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.3	11,885,193,430,307	8,871,125,408,105
Payments to settle loan principals	34	VII.4	(11,583,935,135,598)	(8,466,678,822,737)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36		(108,670,416,252)	(61,300,464,520)
Net cash flows from financing activities	40		192,587,878,457	378,677,550,848
Net cash flows during the period	50		56,004,215,068	45,298,166,246
Cash and cash equivalents at the beginning of the period	60		268,045,104,754	222,746,938,508
Effect of exchange rate fluctuations on cash	61			
Cash and cash equivalents at the end of the period	70		324,049,319,822	268,045,104,754

Prepared by

Chief Accountant

Dated 22 January 2020

General Director

Trần Thị Mai Trinh

Ngô Văn Danh

Phan Dương Cửu Long