



**SAVICO**

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

## Consolidated balance sheet

as at 30 September 2019

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>30/09/2019 VND</i>	<i>01/01/2019 VND</i>
<b>CURRENT ASSETS</b>	<b>100</b>		<b>2,554,214,606,869</b>	<b>2,196,052,230,291</b>
<b>Cash and cash equivalents</b>	<b>110</b>		<b>235,333,479,106</b>	<b>268,045,104,754</b>
Cash	111	V.1	187,759,505,812	210,007,572,879
Cash equivalents	112		47,573,973,294	58,037,531,875
<b>Short-term financial investments</b>	<b>120</b>	V.2	<b>38,723,075,283</b>	<b>39,488,075,283</b>
Trading securities	121		42,802,075,283	42,802,075,283
Allowance for diminution in the value of trading securities	122		(19,575,000,000)	(18,225,000,000)
Held-to-maturity investments	123		15,496,000,000	14,911,000,000
<b>Accounts receivable</b>	<b>130</b>		<b>619,151,674,611</b>	<b>695,256,990,400</b>
Accounts receivable from customers	131	V.3	422,133,466,397	517,312,887,580
Prepayments to suppliers	132		82,204,981,040	85,880,071,038
Intra-company receivables	133		-	-
Receivables from short-term lending	135		20,420,000,000	12,000,000,000
Other receivables	136	V.5a	94,469,762,602	80,720,767,210
Allowance for doubtful debts	137		(76,535,428)	(656,735,428)
<b>Inventories</b>	<b>140</b>	V.4	<b>1,571,743,572,877</b>	<b>1,134,474,506,423</b>
Inventories	141		1,573,154,525,695	1,138,523,608,918
Allowance for inventories	149		(1,410,952,818)	(4,049,102,495)
<b>Other current assets</b>	<b>150</b>		<b>89,262,804,992</b>	<b>58,787,553,431</b>
Short-term prepaid expenses	151		22,132,898,330	11,734,520,242
Deductible value added tax	152	V.12	62,124,411,346	46,780,713,489
Taxes receivable from State Treasury	154		5,005,495,316	272,319,700
Other current assets	158		-	-
<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>2,192,148,587,959</b>	<b>2,159,597,103,287</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>176,249,123,739</b>	<b>182,178,610,222</b>
Other long-term receivables	216	V.5b	177,249,123,739	183,178,610,222
Allowance for doubtful long-term debts	219		(1,000,000,000)	(1,000,000,000)
<b>Fixed assets</b>	<b>220</b>		<b>495,011,835,761</b>	<b>457,816,965,914</b>
Tangible fixed assets	221	V.7	424,057,094,146	386,374,719,139
Cost	222		672,177,697,632	597,281,457,583
Accumulated depreciation	223		(248,120,603,486)	(210,906,738,444)

Finance lease fixed asset	224			
<i>Cost</i>	225			
<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	70,954,741,615	71,442,246,775
<i>Cost</i>	228		81,701,912,256	81,186,312,256
<i>Accumulated depreciation</i>	229		(10,747,170,641)	(9,744,065,481)
<b>Investment property</b>	<b>240</b>	V.9	<b>708,201,067,254</b>	<b>726,184,526,348</b>
<i>Cost</i>	241		921,937,799,775	921,828,708,866
<i>Accumulated depreciation</i>	242		(213,736,732,521)	(195,644,182,518)
<b>Long-term work in progress</b>	<b>240</b>	V.6	<b>363,001,731,701</b>	<b>367,635,726,677</b>
Long-term work in progress	241		-	-
Construction in progress	242		363,001,731,701	367,635,726,677
<b>Long-term financial investments</b>	<b>250</b>	V.2	<b>410,738,830,244</b>	<b>384,210,488,328</b>
Investments in subsidiaries	251		-	-
Investments in associates	252		397,378,566,244	378,850,224,328
Equity investments in other entities	253		13,360,264,000	5,360,264,000
Allowance for diminution in the value of long-term	254		-	-
Held-to-maturity investments	255		-	-
<b>Other non-current assets</b>	<b>260</b>		<b>38,945,999,260</b>	<b>41,570,785,798</b>
Long-term prepaid expenses	261		35,437,123,059	38,061,909,597
Deferred tax assets	262	V.16	3,508,876,201	3,508,876,201
<b>TOTAL ASSETS</b>	<b>270</b>		<b>4,746,363,194,828</b>	<b>4,355,649,333,578</b>
<b>RESOURCES</b>	<b>Code</b>	<b>Note</b>	<b>30/09/2019</b>	<b>01/01/2019</b>
			<b>VND</b>	<b>VND</b>
<b>LIABILITIES</b>	<b>300</b>		<b>3,165,196,462,354</b>	<b>2,820,503,318,544</b>
<b>Current liabilities</b>	<b>310</b>		<b>2,633,993,884,075</b>	<b>2,266,260,565,058</b>
Accounts payable to suppliers	311	V.11	221,520,807,898	184,846,499,376
Advances from customers	312		146,833,689,154	164,874,327,197
Taxes payable to State Treasury	313	V.12	31,488,915,900	39,422,262,288
Payables to employees	314		76,825,880,878	100,659,106,107
Accrued expenses	315	V.13	51,829,426,225	53,055,205,113
Unearned revenue – short-term	318	V.15	1,990,948,531	6,773,857,186
Other payables – short-term	319	V.14a	477,203,907,097	438,146,116,890
Short-term borrowings	320	V.10	1,613,774,635,475	1,262,171,559,942
Provision short-term	321		-	-
Bonus and welfare fund	322		12,525,672,917	16,311,630,959
<b>Long-term liabilities</b>	<b>330</b>		<b>531,202,578,279</b>	<b>554,242,753,486</b>
Long-term unearned revenue	336	V.15	93,182,671,031	95,941,611,058
Other payables – long-term	337	V.14b	87,902,646,974	87,253,926,927
Long-term borrowings	338	V.10	350,117,260,274	371,047,215,501
Deffered tax liabilities	341	V.16		
Provision long-term	342			

<b>EQUITY</b>	<b>400</b>	<i>V.17</i>	<b>1,581,166,732,474</b>	<b>1,535,146,015,034</b>
<b>Owners' equity</b>	<b>410</b>		<b>1,581,166,732,474</b>	<b>1,535,146,015,034</b>
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414		31,945,100,000	20,242,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		42,977,022,699	43,033,201,299
Other equity fund	420			
Retained profits	421		472,896,781,166	424,537,839,749
Non-controlling interest	429		467,017,714,664	481,002,860,041
<b>Funding and other funds</b>	<b>430</b>			
<b>TOTAL RESOURCES</b>	<b>510</b>		<b>4,746,363,194,828</b>	<b>4,355,649,333,578</b>

Dated 25 October 2019

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Phan Dương Cửu Long

**SAVICO**

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

**Consolidated statement of income**

3th Quarter, 2019

			Q3/2019	Q3/2018	2019 Accumulated	2018 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	4,505,664,839,397	3,491,845,461,106	13,088,704,279,146	9,643,424,639,863
Revenue deductions	02	VI.2	9,427,222,019	1,587,765,327	15,595,676,571	11,759,098,599
<b>Net revenue</b>	<b>10</b>		<b>4,496,237,617,378</b>	<b>3,490,257,695,779</b>	<b>13,073,108,602,575</b>	<b>9,631,665,541,264</b>
Cost of sales	11	VI.3	4,263,052,416,586	3,239,782,086,751	12,310,191,589,218	8,947,570,791,200
<b>Gross profit</b>	<b>20</b>		<b>233,185,200,792</b>	<b>250,475,609,028</b>	<b>762,917,013,357</b>	<b>684,094,750,064</b>
Financial income	21	VI.4	4,035,085,775	5,580,395,067	9,799,212,495	13,686,881,797
Financial expenses	22	VI.5	34,975,209,365	22,350,919,952	100,101,291,658	59,317,948,960
<i>In which: Interest expense</i>	23		<i>34,524,900,721</i>	<i>21,987,870,253</i>	<i>94,556,374,286</i>	<i>62,141,256,924</i>
Share of profit in associates	24		19,141,061,982	15,244,142,116	58,566,240,883	35,192,455,492
Selling expenses	25		130,818,864,124	106,041,506,451	393,607,994,458	315,662,840,998
General and administration expenses	26		77,953,245,881	68,048,344,634	240,814,488,177	198,832,052,328
<b>Net operating profit</b>	<b>30</b>		<b>12,614,029,179</b>	<b>74,859,375,174</b>	<b>96,758,692,442</b>	<b>159,161,245,067</b>
Other income	31	VI.6	42,934,859,915	20,794,533,821	100,767,685,623	77,128,695,715
Other expenses	32	VI.7	1,470,323,585	1,521,923,319	4,020,460,073	6,905,393,792
<b>Results of other activities</b>	<b>40</b>		<b>41,464,536,330</b>	<b>19,272,610,502</b>	<b>96,747,225,550</b>	<b>70,223,301,923</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>54,078,565,509</b>	<b>94,131,985,676</b>	<b>193,505,917,992</b>	<b>229,384,546,990</b>
Income tax expense – current	51	VI.8	7,422,242,019	16,070,117,918	31,371,157,517	38,940,412,357
Income tax (benefit)/expense – deferred	52				-	-
<b>Net profit after tax</b>	<b>60</b>		<b>46,656,323,490</b>	<b>78,061,867,758</b>	<b>162,134,760,475</b>	<b>190,444,134,633</b>
<b>Attributable to: Equity holders of the Company</b>	<b>61</b>		<b>35,487,500,557</b>	<b>46,040,556,362</b>	<b>104,132,659,659</b>	<b>112,495,470,682</b>
<b>Non-controlling interest</b>	<b>62</b>		<b>11,168,822,933</b>	<b>32,021,311,396</b>	<b>58,002,100,816</b>	<b>77,948,663,951</b>
<b>Basic earnings per share</b>	<b>70</b>		<b>1,410</b>	<b>1,841</b>	<b>3,812</b>	<b>4,226</b>

Dated 25 October 2019

Prepared by

Chief Accountant

General Director



Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 03 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)**Consolidated statement of cash flows***(Indirect method)*

	<i>Code</i>	<i>Note</i>	<i>2019 Accumulated</i>	<i>2018 Accumulated</i>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>Profit before tax</i>	<b>01</b>		<b>193,505,917,992</b>	<b>229,384,546,990</b>
<i>Adjustments for</i>				
Depreciation and amortisation	02		64,672,190,687	53,863,972,261
Allowances and provisions	03		(1,868,349,677)	(1,186,396,682)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Gains on disposal of other long-term investments	05		(52,891,781,042)	(45,925,276,228)
Interest expense	06		94,556,374,286	62,141,256,924
<b>Operating profit before changes in working capital</b>	<b>08</b>		<b>297,974,352,246</b>	<b>298,278,103,265</b>
Change in receivables	09		62,538,128,799	8,749,573,463
Change in inventories	10		(434,630,916,777)	(196,852,250,860)
Change in payables (other than interest, corporate income tax)	11		15,976,483,158	(45,011,636,502)
Change in prepaid expenses	12		(7,773,591,550)	(12,915,433,507)
Change in trading securities	13		-	-
Interest paid	14		(95,964,165,207)	(61,422,220,329)
Corporate income tax paid	15		(44,998,453,021)	(29,598,825,253)
Other receipts for operating activities	16			
Other payments for operating activities	17			
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(206,878,162,352)</b>	<b>(38,772,689,723)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets	21		(98,235,508,419)	(128,646,400,281)
Proceeds from disposals of tangible fixed assets	22		22,653,291,589	42,534,057,933
Net proceeds from disposal of investments in a subsidiary, net of cash disposed	23			
Proceeds from disposals of other long-term investments	24			
Payments for investments in other entities	25		(40,568,163,015)	(38,618,254,981)
Collection of investments in an associate	26		31,496,303,047	8,785,588,500
Receipts of dividends and interest income	27		31,182,909,448	9,224,475,081
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(53,471,167,350)</b>	<b>(106,720,533,748)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from share issuance, capital contribution	31			19,581,430,000
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.3	8,161,727,182,711	5,562,645,460,658
Payments to settle loan principals	34	VII.4	(7,831,054,062,405)	(5,325,760,641,379)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36		(103,035,416,252)	(54,305,529,540)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>227,637,704,054</b>	<b>202,160,719,739</b>
<b>Net cash flows during the period</b>	<b>50</b>		<b>(32,711,625,648)</b>	<b>56,667,496,268</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>268,045,104,754</b>	<b>222,746,938,508</b>
Effect of exchange rate fluctuations on cash	61			
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>		<b>235,333,479,106</b>	<b>279,414,434,776</b>

Dated 25 October 2019

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Phan Dương Cửu Long