



SAVICO

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

SEPARATE FINANCIAL STATEMENTS
for the First Quarter of 2026

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BALANCE SHEET
As at March 31, 2026

Currency: VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	100		723,455,769,880	741,315,699,127
I. Cash and cash equivalents	110	01	6,013,921,508	23,481,730,340
1. Cash	111		6,013,921,508	23,481,730,340
II. Short-term investments	120		10,088,822,172	10,088,822,172
1. Held-for-trading securities	121	02	28,272,940,000	28,272,940,000
2. Provision for diminution in value of held-for-trading securities	122		(18,184,117,828)	(18,184,117,828)
III. Current accounts receivable	130		636,388,486,553	636,747,902,547
1. Short-term trade receivables	131	03	21,355,269,764	21,411,945,422
2. Short-term advances to suppliers	132		7,556,831,120	6,247,807,934
3. Short-term loan receivables	135		526,663,000,000	533,605,000,000
4. Other short-term receivables	136	04	94,553,026,647	89,222,790,169
5. Provision for doubtful debts	137		(13,739,640,978)	(13,739,640,978)
IV. Inventories	140	06	70,666,127,051	70,685,990,692
1. Inventories	141		70,666,127,051	70,685,990,692
V. Other current assets	150		298,412,596	311,253,376
1. Short-term prepaid expenses	151	07	298,412,596	311,253,376
2. Tax and other receivables from the State	153		-	-
B. NON-CURRENT ASSETS	200		1,979,305,030,920	1,959,464,825,851
I. Non-current accounts receivable	210		44,424,595,187	44,424,595,187
1. Long-term trade receivables	211		6,250,000,000	6,250,000,000
2. Other long-term receivables	216	05	40,009,627,013	40,009,627,013
3. Provision for doubtful long-term receivables	219		(1,835,031,826)	(1,835,031,826)
II. Fixed assets	220		11,795,087,430	13,650,278,600
1. Tangible fixed assets	221	09	11,535,087,428	13,365,278,599
- Cost	222		28,492,866,093	31,204,489,298
- Accumulated depreciation	223		(16,957,778,665)	(17,839,210,699)
2. Intangible fixed assets	227	10	260,000,002	285,000,001
- Cost	228		1,399,500,000	1,399,500,000
- Accumulated depreciation	229		(1,139,499,998)	(1,114,499,999)
III. Investment properties	230	11	155,280,154,631	156,330,629,576
- Cost	231		213,683,431,514	213,683,431,514
- Accumulated depreciation	232		(58,403,276,883)	(57,352,801,938)
IV. Long term assets in progress	240		269,012,603,534	268,294,693,934
1. Construction in progress	242		269,012,603,534	268,294,693,934
V. Long-term investments	250		1,497,520,128,586	1,475,520,128,586
1. Investments in subsidiary	251	02	1,549,335,015,259	1,539,685,015,259
2. Investments in associates, jointly controlled entities	252	02	89,253,000,000	56,903,000,000
3. Investment in other entities	253	02	20,300,000,000	20,300,000,000
4. Provision for diminution in value of long-term investments	254		(161,367,886,673)	(141,367,886,673)
VI. Other long-term assets	260		1,272,461,552	1,244,499,968
1. Long-term prepaid expenses	261	08	394,922,884	366,961,300
2. Deferred tax assets	262		877,538,668	877,538,668
TOTAL ASSETS	270		2,702,760,800,800	2,700,780,524,978

BALANCE SHEET
As at March 31, 2026
(continued)

RESOURCES	Code	Note	Closing balance	Opening balance
C. LIABILITIES	300		1,145,725,469,277	1,148,866,536,740
I. Current liabilities	310		289,080,239,683	282,880,046,046
1. Short-term trade payables	311	12	2,687,021,354	3,561,211,645
2. Short-term advances from customers	312	13	8,936,582,650	8,197,245,520
3. Statutory obligations	313	14	52,269,128,754	100,189,743,019
4. Payables to employees	314		3,852,484,176	7,414,710,309
5. Short-term accrued expenses	315	15	8,677,724,441	9,211,748,641
6. Short-term deferred revenue	318		1,524,965,352	2,913,854,244
7. Other ST payables	319	16	137,920,584,357	115,718,821,999
8. Short-term loan and finance lease	320	18	65,038,210,958	27,423,173,028
9. Reward and welfare funds	322		8,173,537,641	8,249,537,641
II. Non-current liabilities	330		856,645,229,594	865,986,490,694
1. Other long-term liabilities	337	17	394,072,169,594	393,571,450,694
2. Long-term loans and finance lease obligations	338	19	462,573,060,000	472,415,040,000
D. OWNERS' EQUITY	400		1,557,035,331,523	1,551,913,988,238
I. Capital	410	20	1,557,035,331,523	1,551,913,988,238
1. Contributed chartered capital	411		932,782,890,000	932,782,890,000
- Ordinary shares	411a		932,782,890,000	932,782,890,000
2. Share premium	412		4,597,348,871	4,597,348,871
3. Treasury shares	415		(361,306,726)	(361,306,726)
4. Investment and development fund	418		24,938,303,806	24,938,303,806
5. Undistributed earnings	421		595,078,095,572	589,956,752,287
- Undistributed earnings accumulated to prior year-end	421a		589,956,752,287	136,011,882,559
- Undistributed earnings of this period	421b		5,121,343,285	453,944,869,728
TOTAL LIABILITIES AND OWNERS' EQUITY	440		2,702,760,800,800	2,700,780,524,978

Ho Chi Minh City, dated April 30, 2026

Prepared by



Nguyen Ngoc Bich Chau

Chief Accountant



Tran Thai Son

General Director



Nguyen Hai Ha

INTERIM INCOME STATEMENT

For the first 3 months of year 2026

Currency: VND

ITEMS	Code	Note	QUARTER 1		ACCUMULATED YEAR TO DATE	
			Current year	Previous year	Current year	Previous year
1. Revenue from sale of goods & services	01	21	29,584,165,654	20,735,181,522	29,584,165,654	20,735,181,522
2. Deductions	02		-	-	-	-
3. Net revenue from sale of goods and services	10		29,584,165,654	20,735,181,522	29,584,165,654	20,735,181,522
4. Costs of goods sold and services rendered	11	22	13,536,859,440	8,124,134,032	13,536,859,440	8,124,134,032
5. Gross profit from sale of goods & services	20		16,047,306,214	12,611,047,490	16,047,306,214	12,611,047,490
6. Finance income	21	23	30,100,924,979	30,572,081,962	30,100,924,979	30,572,081,962
7. Finance expenses	22	24	32,185,603,380	472,068,614	32,185,603,380	472,068,614
- In which: Interest expenses	23		12,185,603,380	472,068,614	12,185,603,380	472,068,614
8. Selling expenses	25	25	331,711,440	274,031,458	331,711,440	274,031,458
9. General and administrative expenses	26	26	6,913,556,258	8,468,606,339	6,913,556,258	8,468,606,339
10. Operating profit/(loss)	30		6,717,360,115	33,968,423,041	6,717,360,115	33,968,423,041
11. Other income	31		144,564,833	7,530,000	144,564,833	7,530,000
12. Other expenses	32		1,740,581,663	875,763	1,740,581,663	875,763
13. Other profit/(loss)	40		(1,596,016,830)	6,654,237	(1,596,016,830)	6,654,237
14. Net profit before tax	50		5,121,343,285	33,975,077,278	5,121,343,285	33,975,077,278
15. Current corporate income tax expense	51		-	-	-	-
16. Deferred income tax income/(expense)	52		-	-	-	-
17. Net profit/(loss) after tax	60		5,121,343,285	33,975,077,278	5,121,343,285	33,975,077,278

Ho Chi Minh City, dated April 30, 2026

Prepared by

Chief Accountant

General Director





Nguyen Ngoc Bich Chau

Tran Thai Son

Nguyen Hai Ha

CASH FLOW STATEMENT

Indirect method

For the first 3 months of year 2026

Currency: VND

ITEMS	Code	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. <i>Net profit before tax</i>	01	5,121,343,285	33,975,077,278
2. <i>Adjustments for</i>			
- Depreciation and amortisation	02	1,831,707,803	1,539,818,895
- Provisions	03	20,000,000,000	-
- (Profits)/losses from investing activities	05	(30,172,421,212)	(30,572,081,962)
- Interest expenses	06	12,185,603,380	472,068,614
3. <i>Cash flow from OA before changes in WC</i>	08	8,966,233,256	5,414,882,825
- Decrease/(increase) in receivables	09	(6,828,310,709)	(3,206,578,459)
- Decrease/(increase) in inventories	10	19,863,641	53,701,781
- Increase in payables	11	22,378,413,986	32,242,326,418
- Decrease/(Increase) in prepaid expenses	12	(15,120,804)	133,434,948
- Interest paid	14	(12,185,603,380)	(472,068,614)
- Corporate income tax paid	15	(47,000,000,000)	-
- Other cash outflows from operating activities	17	(76,000,000)	(6,900,000)
<i>Net cash generated by operating activities</i>	20	(34,740,524,010)	34,158,798,899
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase and construction of fixed assets and other long-term assets	21	(1,938,437,568)	-
2. Proceeds from disposals of fixed assets and other long-term assets	22	1,260,000,000	-
3. Loans to other entities and payments for purchase of debt instruments	23	(53,108,000,000)	(68,250,000,000)
4. Collections from borrowers and proceeds from sale of debt instruments	24	60,050,000,000	-
5. Payments for investments in other entities	25	(42,000,000,000)	(2,000,000,000)
6. Proceeds from sale of investments in other entities	26	-	-
7. Interest and dividend received	27	25,236,094,816	30,572,081,962
<i>Net cash (used in) investing activities</i>	30	(10,500,342,752)	(39,677,918,038)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Drawdown of borrowings	33	42,436,609,104	2,882,991,579
2. Repayment of borrowings	34	(14,663,551,174)	(41,518,329,288)
<i>Net cash generated by/(used in) financing activities</i>	40	27,773,057,930	(38,635,337,709)
NET CASH INCREASE/(DECREASE)	50	(17,467,808,832)	(44,154,456,848)
Cash and cash equivalents at the beginning of the period	60	23,481,730,340	56,076,721,758
Impact of exchange rate fluctuation	61	-	-
Cash and cash equivalents at the end of the period	70	6,013,921,508	11,922,264,910

Ho Chi Minh City, dated April 30, 2026

Prepared by



Nguyen Ngoc Bich Chau

Chief Accountant



Tran Thai Son

General Director



Nguyen Hai Ha

NOTES TO THE FINANCIAL STATEMENTS
For the first 3 months of year 2026

I. CORPORATE INFORMATION**1 Corporate information**

Saigon General Service Corporation is a joint stock company established under the Decision No. 3448/QD-UB issued by the Ho Chi Minh City People's Committee on 9 July 2004 and amended by Decision No. 3449/QD-UB on the same day.

The Company's shares have been listed on the Ho Chi Minh Stock Exchange since 2009 with the ticker symbol SVC.

2. Principal activities

- Services and trading: trading, distribution, repair and maintenance of cars, motorbikes and spare parts; trading jewelries, construction materials; providing hotel and restaurant services;

- Real estate: trading real estate, land use rights; leasing warehouses, office, commercial centres; investing, developing real estate projects such as office buildings, apartments, villas and high-class resorts;

- Financial services: investing in subsidiaries, associates and in shares of other entities operating in trading and services, real estate and infrastructures.

3. Normal operating cycle

The normal operating cycle of the Group is generally within 12 months.

II. CORPORATE STRUCTURE**1 Subsidiary**

As at March 31, 2026, the Group had 19 direct subsidiaries, detailed as follows:

<u>Company name</u>	<u>Head-quarter</u>	<u>Business sector</u>	<u>Voting right ratio</u>	<u>Benefit ratio</u>
1. Saigon Automobile Service JSC	Ho Chi Minh City	Commercial services	52.05%	52.05%
2. Saigon Star JSC	Ho Chi Minh City	Commercial services	57.35%	57.35%
3. OtoS JSC	Ho Chi Minh City	Commercial services	80.86%	80.86%
4. North West Sai Gon Automobile JSC	Ho Chi Minh City	Commercial services	99.90%	99.90%
5. Savico Ha Noi Corporation	Ha Noi	Commercial services, property	70.00%	70.00%
6. Toyota Giai Phong Co., Ltd	Ha Noi	Commercial services	100.00%	100.00%
7. Savico Da Nang Corporation	Da Nang	Commercial services, property	70.00%	70.00%
8. Danang Sontra Corporation	Da Nang	Property	98.28%	98.28%
9. Toyota Can Tho Co., Ltd	Can Tho	Commercial services	64.00%	64.00%
10. Sai Gon Cuu Long Automobile Corporation	Can Tho	Commercial services	50.42%	50.42%
11. Nam Song Hau Automobile JSC	Can Tho	Commercial services	51.00%	51.00%
12. Auto Dong Hiep Trading and Service Co., Lt Long An		Commercial services	60.00%	60.00%
13. Lam Dong Auto Co., Ltd	Lam Dong	Commercial services	57.00%	57.00%
14. Binh Duong New City Automobile Service JSC	Binh Duong	Commercial services	50.60%	50.60%
15. Sao Tay Nam Automobile JSC	Can Tho	Commercial services	70.00%	70.00%
16. Savico Southern Investment Development JS	Ho Chi Minh City	Property	98.00%	98.00%
17. Tasco Auto Retail Ltd Company	Ha Noi	Commercial services	51.00%	51.00%
18. Savico Invest Co., Ltd	Ho Chi Minh City	Property	100.00%	100.00%

2. Joint venture and associate company

As at March 31st 2026, the Group had 3 direct associates, detailed as follows:

<u>Company name</u>	<u>Head-quarter</u>	<u>Business sector</u>	<u>Voting right ratio</u>	<u>Benefit ratio</u>
Direct associates				
Bac Au Automobile Corporation	Ho Chi Minh City	Commercial services	47.00%	39.81%
Tasco Auto Bac Sai Gon JSC	Binh Duong	Commercial services	25.00%	25.00%
Future Knowledge Investment JSC	Ha Noi	Property and Education	47.13%	47.13%

3 Fiscal year

The Company's fiscal year starts on 1 January and ends on 31 December.

4 Accounting currency

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

III. TÓM TẮT CÁC CHÍNH SÁCH KẾ TOÁN CHỦ YẾU**1 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three (3) months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

2 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful receivables.

The provision for doubtful receivables represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered.

3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use. Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the income statement.

4 Depreciation and amortisation

Intangible assets are stated at cost less accumulated amortisation.

5 Intangible assets

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

- Buildings, Structures	5 - 50 years
- Motor vehicles	6 years
- Office equipment	3 years
- Softwares	3 years

6 Investment properties

Investment properties are buildings or part of a building or both and infrastructure held to earn rentals or for capital appreciation, or both, rather than for use in the production or supply of goods or services; administration purposes or sale in the ordinary course of business.

Investment properties are stated at cost including transaction costs less accumulated depreciation. Investment properties held for capital appreciation are not depreciated but subject to impairment review.

Depreciation of investment properties is calculated on a straight-line basis over the estimated useful life of each asset as follows#

- Buildings, Structures	5 - 50 years
- Machinery, Equipment	5 - 10 years
- Office equipment	3 - 6 years
- Other investment properties	2 years

7 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs that are directly attributable to the acquisition, construction or production of any qualified assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are recognised in the income statement when incurred.

8 Investments

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognized in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in entities at the balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 26 June 2013 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the financial statements and deducted against the value of such investments.

9 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

10 Principles of capital recognition

Ordinary shares are recorded at par value. Any consideration received in excess of the par value of the shares issued is recorded as capital surplus. Expenses directly attributable to the issue of shares, net of tax effects, are recorded as a reduction to capital surplus.

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

Appropriation of net profit

Net profit after tax is available for appropriation to shareholders after getting approval by the shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by the shareholders at the annual general meeting.

Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

11 Principles of Revenue recognition

Principles and methods of recording sales revenue

Sales revenue is recognized when the following 5 conditions are simultaneously satisfied:

1. The enterprise has transferred the majority of risks and benefits associated with ownership of the product or goods to the buyer;
2. The enterprise no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
3. Revenue is determined relatively reliably. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, the enterprise is only allowed to recognize revenue when those specific conditions no longer exist and the buyer is not entitled to return the products or goods (except in the case of return in the form of exchange for other goods or services);
4. The enterprise has or will receive economic benefits from the sales transaction;
5. The costs related to the sales transaction can be determined.

Rendering of services

Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. In the case of a service transaction involving multiple periods, revenue is recognised in the period based on the results of the work completed on the date of the Balance Sheet of that period. Revenue from the provision of services is recognised when all four (4) conditions are met:

1. Revenue is measured reliably. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, the enterprise shall only recognise revenue when those specific conditions no longer exist and the buyer is not entitled to return the service provided;
2. The enterprise has or will obtain economic benefits from the service provision transaction;
3. The portion of work completed on the date of the Balance Sheet can be measured reliably;
4. The costs incurred for the transaction and the costs to complete the service provision transaction can be measured reliably.

Principles and methods of recording financial revenue

Financial revenue reflects revenue from interest, dividends, distributed profits and other financial revenue of the enterprise (liquidation of other capital investments; exchange rate profit; capital transfer profit)...

Revenue arising from interest, dividends and profits distributed by an enterprise is recognized when both of the following conditions are satisfied: 1. It is probable that the benefits from the transaction will flow to the enterprise; 2. The revenue can be measured with relative

12 Principles and methods of recording financial expenses

Financial expenses include: Expenses or losses related to financial investment activities, lending and borrowing costs, losses from liquidation of investments...; Provisions for devaluation of financial investments, losses arising from selling foreign currencies, exchange rate losses and other financial expenses.

13 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

IV. SUPPLEMENTARY INFORMATION FOR BALANCE SHEET

1. Cash and cash equivalents

	<u>Closing balance</u>	<u>Opening balance</u>
Cash on hand	150,493,630	105,122,235
Cash in bank	5,863,427,878	23,376,608,105
Total	<u>6,013,921,508</u>	<u>23,481,730,340</u>

2. Investments in subsidiaries

	<u>Closing balance</u>		<u>Opening balance</u>	
	Cost	Provision	Cost	Provision
Investment in joint ventures, associates	1,549,335,015,259	(142,954,938,814)	1,539,685,015,259	(141,367,886,673)
Investment in other entities	89,253,000,000	(18,412,947,859)	56,903,000,000	-
Provision for long-term financial investments	20,300,000,000	-	20,300,000,000	-
Held-for-trading securities	28,272,940,000	(18,184,117,828)	28,272,940,000	(18,184,117,828)
Total	<u>1,687,160,955,259</u>	<u>(179,552,004,501)</u>	<u>1,645,160,955,259</u>	<u>(159,552,004,501)</u>

3. Short-term trade receivables

	<u>Closing balance</u>		<u>Opening balance</u>	
	Cost	Provision	Cost	Provision
Customers 1	6,455,151,194	-	6,491,908,685	-
Customers 2	3,171,205,088	(3,171,205,088)	3,171,205,088	(3,171,205,088)
Customers 3	2,257,000,000	(2,257,000,000)	2,257,000,000	(2,257,000,000)
Other customers	9,471,913,482	(8,311,435,890)	9,491,831,649	(8,311,435,890)
Total	<u>21,355,269,764</u>	<u>(13,739,640,978)</u>	<u>21,411,945,422</u>	<u>(13,739,640,978)</u>

4. Other short-term receivables

	<u>Closing balance</u>		<u>Opening balance</u>	
	Cost	Provision	Cost	Provision
Advances for employees	3,925,191,248	-	3,115,134,430	-
Short-term deposits	485,710,920	-	460,583,748	-
Dividends and profit distributions receivable	19,200,000,000	-	19,200,000,000	-
Receivables from business cooperation contracts	43,384,954,300	-	43,384,954,300	-
Interest receivable from loans	27,542,780,979	-	22,744,208,598	-
Other receivables	14,389,200	-	317,909,093	-
Total	<u>94,553,026,647</u>	<u>-</u>	<u>89,222,790,169</u>	<u>-</u>

5. Other long-term receivables

	<u>Closing balance</u>		<u>Opening balance</u>	
	Cost	Provision	Cost	Provision
Receivables from business cooperation contracts	12,972,208,059	(1,835,031,826)	12,972,208,059	(1,835,031,826)
Long-term deposits	27,037,418,954	-	27,037,418,954	-
Other receivables	-	-	-	-
Total	<u>40,009,627,013</u>	<u>(1,835,031,826)</u>	<u>40,009,627,013</u>	<u>(1,835,031,826)</u>

6. Inventory

	<u>Closing balance</u>		<u>Opening balance</u>	
	Cost	Provision	Cost	Provision
Work in Progress	70,651,017,251	-	70,651,017,251	-
Merchandise Inventory	6,058,800	-	1,299,999	-
Materials and spare parts	9,051,000	-	33,673,442	-
Total	<u>70,666,127,051</u>	<u>-</u>	<u>70,685,990,692</u>	<u>-</u>

7. Short-term prepaid expenses

	<u>Closing balance</u>	<u>Opening balance</u>
Other short-term prepaid expenses	298,412,596	311,253,376
Total	<u>298,412,596</u>	<u>311,253,376</u>

8. Long-term prepaid expenses

	<u>Closing balance</u>	<u>Opening balance</u>
Other long-term prepaid expenses	394,922,884	366,961,300
Total	<u>394,922,884</u>	<u>366,961,300</u>

9. Increases, decreases in tangible fixed assets

	Buildings structures	Machinery equipment	Motor vehicles	Office equipment	Total
COST					
Opening balance	18,528,264,530	2,430,142,880	10,246,081,888	-	31,204,489,298
New purchase	-	-	-	-	-
Disposal	-	-	(2,711,623,205)	-	(2,711,623,205)
Ending balance	18,528,264,530	2,430,142,880	7,534,458,683	-	28,492,866,093
ACCUMULATED DEPRECIATION					
Opening balance	(10,329,443,702)	(2,249,721,610)	(5,260,045,387)	-	(17,839,210,699)
Depreciation during the period	(415,498,677)	(24,834,030)	(315,900,152)	-	(756,232,859)
Disposal	-	-	1,637,664,893	-	1,637,664,893
Ending balance	(10,744,942,379)	(2,274,555,640)	(3,938,280,646)	-	(16,957,778,665)
NET BOOK VALUE					
Opening balance	8,198,820,828	180,421,270	4,986,036,501	-	13,365,278,599
Ending balance	7,783,322,151	155,587,240	3,596,178,037	-	11,535,087,428
<i>Original cost of fully depreciated fixed assets in use</i>	-	-	-	-	3,078,969,778

10. Increases, decreases in intangible assets

	Land use rights indefinite time	Land use rights limited time	Computer software	Intellectual property rights	TOTAL
COST					
Opening balance	-	-	1,399,500,000	-	1,399,500,000
Buy in the year	-	-	-	-	-
Ending balance	-	-	1,399,500,000	-	1,399,500,000
ACCUMULATED DEPRECIATION					
Opening balance	-	-	(1,114,499,999)	-	(1,114,499,999)
Disposal	-	-	(24,999,999)	-	(24,999,999)
Ending balance	-	-	(1,139,499,998)	-	(1,139,499,998)
NET BOOK VALUE					
Opening balance	-	-	285,000,001	-	285,000,001
Ending balance	-	-	260,000,002	-	260,000,002
<i>Original cost of fully depreciated fixed assets in use</i>	-	-	-	-	1,099,500,000

11. Increases, decreases in investment properties

	Buildings structures	Land use rights indefinite time	Land use rights limited time	TOTAL
COST				
Opening balance	151,032,214,818	5,107,878,273	57,543,338,423	213,683,431,514
Construction completed	-	-	-	-
Ending balance	151,032,214,818	5,107,878,273	57,543,338,423	213,683,431,514
ACCUMULATED DEPRECIATION				
Opening balance	(57,352,801,938)	-	-	(57,352,801,938)
Depreciation during the period	(690,829,080)	-	(359,645,865)	(1,050,474,945)
Ending balance	(58,043,631,018)	-	(359,645,865)	(58,403,276,883)
NET BOOK VALUE				
Opening balance	93,679,412,880	5,107,878,273	57,543,338,423	156,330,629,576
Ending balance	92,988,583,800	5,107,878,273	57,183,692,558	155,280,154,631

12. Short-term payables to supplier

	<u>Closing balance</u>	<u>Opening balance</u>
Customer 4	1,738,432,011	2,607,648,016
Other suppliers	948,589,343	953,563,629
Total	<u><u>2,687,021,354</u></u>	<u><u>3,561,211,645</u></u>

13. Short-term advances form customers

	<u>Closing balance</u>	<u>Opening balance</u>
Customer 5	4,000,000,000	4,000,000,000
Customer 6	3,000,000,000	3,000,000,000
Other customers	1,936,582,650	1,197,245,520
Total	<u><u>8,936,582,650</u></u>	<u><u>8,197,245,520</u></u>

14. Statutory obligations

Item	Opening balance		During the period			Closing balance	
	Receivables	Payables	Payable	Payment	Increase/ decrease	Receivables	Payables
VAT on domestic goods	-	948,696,473	1,650,587,481	2,182,052,519	-	-	417,231,435
VAT on imported goods	-	-	-	-	-	-	-
Special consumption tax	-	-	-	-	-	-	-
Import and Export Tax	-	-	-	-	-	-	-
Corporate income tax	-	98,752,946,751	-	47,000,000,000	-	-	51,752,946,751
Personal income tax	-	488,099,795	770,204,859	709,575,068	(482,422,018)	-	66,307,568
Land and Housing Tax, Land Rental Fees	-	-	-	-	-	-	-
Fees, Charges and Other Payables	-	-	490,959,418	458,316,418	-	-	32,643,000
Total	-	100,189,743,019	2,911,751,758	50,349,944,005	(482,422,018)	-	52,269,128,754

15. Short-term accrued expenses

	<u>Closing balance</u>	<u>Opening balance</u>
Interest expense	3,942,597,435	4,147,491,175
Training expenses	3,370,017,020	3,370,017,020
Rental expenses	894,466,599	894,466,599
Audit expenses	236,000,000	236,000,000
Other accrued expenses	234,643,387	563,773,847
Total	<u>8,677,724,441</u>	<u>9,211,748,641</u>

16. Other short-term payables

	<u>Closing balance</u>	<u>Opening balance</u>
Short-term deposits received, guarantees and collaterals	11,863,650,000	11,863,650,000
Remuneration payable to management of subsidiaries/affiliates	9,042,641,584	9,042,641,584
Operational funds of the BOD and Supervisory Board	1,974,049,397	1,974,049,397
Payroll-related payables	560,094,130	536,158,776
Dividends payable	219,721,520	219,721,520
Other payables	114,260,427,726	92,082,600,722
Total	<u>137,920,584,357</u>	<u>115,718,821,999</u>

17. Other long-term payables

	<u>Closing balance</u>	<u>Opening balance</u>
Payables under business cooperation contracts	371,991,359,701	371,991,359,701
Long-term deposits received, guarantees and collaterals	22,080,809,893	21,580,090,993
Total	<u>394,072,169,594</u>	<u>393,571,450,694</u>

18. Short-term borrowing

Class		During the period			Closing balance	
Group	Lender	Loan principal	New loan	Payment	Increase/ decrease	Loan principal
Current portion of long-term borrowings	Bank	19,683,960,000	-	(9,841,980,000)	--	19,683,960,000
Short-term borrowings	Bank	7,739,213,028	42,436,609,104	(4,821,571,174)		45,354,250,958
Total		27,423,173,028	42,436,609,104	(14,663,551,174)	9,841,980,000	65,038,210,958

19. Long-term borrowing

Class		During the period			Closing balance	
Group	Lender	Loan principal	New loan	Repayments	Other	Loan principal
Long-term borrowings	Bank	472,415,040,000	-	0	(9,841,980,000)	462,573,060,000
Total		472,415,040,000	0	0	(9,841,980,000)	462,573,060,000

20. Owner's equity movement

	Share capital	Share premium	Treasury shares	Development Investment fund	Undistributed profit	TOTAL
Opening balance of previous year	666,305,640,000	4,597,348,871	(361,306,726)	24,938,303,806	402,489,132,559	1,097,969,118,510
Profit from previous year	-	-	-	-	453,944,869,728	453,944,869,728
Increase / Decrease in contributed capital	266,477,250,000	-	-	-	-	266,477,250,000
Cash dividend distribution	-	-	-	-	(266,477,250,000)	(266,477,250,000)
Closing balance of previous year	932,782,890,000	4,597,348,871	(361,306,726)	24,938,303,806	589,956,752,287	1,551,913,988,238
Increase/ decrease capital contribution	-	-	-	-	-	-
Profit for the current period	-	-	-	-	5,121,343,285	5,121,343,285
Stock Dividend	-	-	-	-	-	-
Closing balance	932,782,890,000	4,597,348,871	(361,306,726)	24,938,303,806	595,078,095,572	1,557,035,331,523

V. SUPPLEMENTARY INFORMATION FOR INCOME STATEMENT

21. Revenue from goods sold and services rendered

	Qtr 1.2026	Qtr 1.2025	Accum 2026	Accum 2025
Revenue from sale of goods and products	797,648,802	1,038,853,069	797,648,802	1,038,853,069
Revenue from real estate and project business activities	28,786,516,852	19,696,328,453	28,786,516,852	19,696,328,453
Total	29,584,165,654	20,735,181,522	29,584,165,654	20,735,181,522

22. Cost of sales

	Qtr 1.2026	Qtr 1.2025	Accum 2026	Accum 2025
Cost of goods sold and finished products	447,676,502	518,738,573	447,676,502	518,738,573
Cost of real estate and project business activities	13,089,182,938	7,605,395,459	13,089,182,938	7,605,395,459
Total	13,536,859,440	8,124,134,032	13,536,859,440	8,124,134,032

23. Financial income

	Qtr 1.2026	Qtr 1.2025	Accum 2026	Accum 2025
Interest income from deposits and loans	6,934,448,979	343,033,708	6,934,448,979	343,033,708
Gains on disposal of investments	23,166,476,000	30,229,048,254	23,166,476,000	30,229,048,254
Dividends and profit distributed				
Total	30,100,924,979	30,572,081,962	30,100,924,979	30,572,081,962

24. Financial expenses

	Qtr 1.2026	Qtr 1.2025	Accum 2026	Accum 2025
Interest expenses	12,185,603,380	472,068,614	12,185,603,380	472,068,614
Loss on disposal of financial investments	20,000,000,000	-	20,000,000,000	-
Provision for impairment of financial assets				
Total	32,185,603,380	472,068,614	32,185,603,380	472,068,614

25. Selling expenses

	Qtr 1.2026	Qtr 1.2025	Accum 2026	Accum 2025
Staff costs	-	126,281,400	-	126,281,400
Outside service expenses	331,711,440	147,750,058	331,711,440	147,750,058
Total	331,711,440	274,031,458	331,711,440	274,031,458

26. General and administration expenses

	Qtr 1.2026	Qtr 1.2025	Accum 2026	Accum 2025
Administrative staff costs	4,743,096,803	5,908,755,700	4,743,096,803	5,908,755,700
Administrative materials expenses	6,259,251	-	6,259,251	-
Office supplies expenses	8,861,112	21,081,818	8,861,112	21,081,818
Depreciation of fixed assets	361,419,680	429,176,637	361,419,680	429,176,637
Taxes, fees and charges	3,236,273	19,000,000	3,236,273	19,000,000
Provision expenses	1,007,447,410	1,155,241,143	1,007,447,410	1,155,241,143
Outside service expenses	783,235,729	935,351,041	783,235,729	935,351,041
Other cash expenses				
Total	6,913,556,258	8,468,606,339	6,913,556,258	8,468,606,339

VI. OTHER SUPPLEMENTARY INFORMATION

27. Related parties

	Relationship current year
1. Saigon Automobile Service JSC	Direct Subsidiary
2. Savico Ha Noi Corporation	Direct Subsidiary
3. New Energy Automotive Corporation	Direct Subsidiary
4. Savico Da Nang Corporation	Direct Subsidiary
5. Toyota Can Tho Co., Ltd	Direct Subsidiary
6. North West Sai Gon Automobile JSC	Direct Subsidiary
7. Nam Song Hau Automobile JSC	Direct Subsidiary
8. Savico Investment JSC	Direct Subsidiary
9. Sao Tay Nam Automobile JSC	Direct Subsidiary
10. Saigon Star JSC	Direct Subsidiary
11. Sai Gon Cuu Long Automobile Corporation	Direct Subsidiary
12. OtoS JSC	Direct Subsidiary
13. Savico Southern Investment Development JSC	Direct Subsidiary
14. Lam Dong Auto Co., Ltd	Direct Subsidiary
15. Auto Dong Hiep Trading and Service Co., Ltd	Direct Subsidiary
16. Danang Sontra Corporation	Direct Subsidiary
17. Binh Duong New City Automobile Service JSC	Direct Subsidiary
18. Toyota Giai Phong Co., Ltd	Direct Subsidiary
19. Tasco Auto Retail Co., Ltd	Direct Subsidiary
20. VETC Digital Company Limited	Indirect Subsidiary
21. Han River Automobile Corporation	Indirect Subsidiary

22. Binh Thuan Automotive Service JSC	Indirect Subsidiary
23. G-Lynk JSC	Indirect Subsidiary
24. Savico New Era JSC	Indirect Subsidiary
25. Kon Tum Automobile JSC	Indirect Subsidiary
26. Gia Lai Automobile One Member Co., Ltd	Indirect Subsidiary
27. Toyota Long Bien Co., Ltd	Indirect Subsidiary
28. FX Auto Co., Ltd	Indirect Subsidiary
29. Quang Nam Automobile Co.,Ltd	Indirect Subsidiary
30. Sai Gon Long An Automobile Corporation	Indirect Subsidiary
31. Hai Duong Auto Investment & Services Co.,Ltd	Indirect Subsidiary
32. Sai Gon Tay Ninh Automobile Corporation	Indirect Subsidiary
33. Tan Phu Automobile TMDV Investment JSC	Indirect Subsidiary
34. Son Tra Automobile Co., Ltd	Indirect Subsidiary
35. SG Can Tho Auto Service Trading Investment JSC	Indirect Subsidiary
36. Carpla JSC	Indirect Subsidiary
37. Carpla Media Co., Ltd	Indirect Subsidiary
38. Dai Thinh Automobile JSC	Indirect Subsidiary
39. Ben Thanh Automobile Corporation	Indirect Subsidiary
40. Binh Dinh Automobile Corporation Company	Indirect Subsidiary
41. SVC North Development and Investment Co., Ltd	Indirect Subsidiary
42. Kien Giang Auto Investment Trading Service Co., Ltd	Indirect Subsidiary
43. Toyota Ly Thuong Kiet Co., Ltd	Indirect Subsidiary
44. Hung Thinh Automobile JSC	Indirect Subsidiary
45. Au Viet Automobile JSC	Indirect Subsidiary
46. Da Nang Automobile Co.,Ltd	Indirect Subsidiary
47. Ben Thanh Tay Ninh Automobile Corporation	Indirect Subsidiary
48. Binh Thuan Automotives JSC	Indirect Subsidiary
49. Toyota Tay Ninh Co., Ltd	Indirect Subsidiary
50. Auto Solutions JSC	Indirect Subsidiary
51. G-Lynk Hanoi Co.,Ltd	Indirect Subsidiary
52. Carpl Car Service Co., Ltd	Indirect Subsidiary
53. Stargo Co.,Ltd	Indirect Subsidiary
54. G-Lynk Hai Duong Joint Stock Company	Indirect Subsidiary
55. AG-25 Company Limited	Indirect Subsidiary
56. Geely An Giang Joint Stock Company	Indirect Subsidiary
57. Carpla Service SouthEast Regoin Company Limited	Indirect Subsidiary
58. Tasco Auto Distribution Ltd Company	Indirect Subsidiary
59. Greenlynk Automotives Company Limited	Indirect Subsidiary
60. Bac Au Automobile Corporation	Direct Associates
61. Tasco Auto North Saigon JSC	Direct Associates
62. Future Knowledge Investment JSC	Direct Associates
63. Sai Gon Auto Gia Dinh Service JSC	Indirect Associates
64. Bac Au Ha Noi Automobile Co., Ltd	Indirect Associates
65. Bac Au Sai Gon Automobile Co., Ltd	Indirect Associates
66. Dana Corporation	Indirect Associates
67. Savico Quang Nam Co., Ltd	Indirect Associates
68. Ben Thanh Corporation - Co., Ltd	Shareholders
69. Ben Thanh - Non Nuoc Tourism JSC	Entitie with common shareholders
70. Tasco Auto JSC	Parent Company
71. Tasco JSC	Parent Company of Tasco Auto JSC

28. Major related party transactions*Revenue from goods sold and services rendered*

	<u>Qtr 1.2026</u>	<u>Qtr 1.2025</u>
Tasco Auto JSC	2,970,125,469	-
Saigon Automobile Service JSC	814,580,547	289,001,764
Other parties	820,284,528	1,676,240,088
Total	<u>4,604,990,544</u>	<u>1,965,241,852</u>

Purchases of merchandise, services and others

	<u>Qtr 1.2026</u>	<u>Qtr 1.2025</u>
Tasco Auto West Sai Gon JSC	1,499,686,700	-
Saigon Automobile Service JSC	403,299,999	-
Other related parties	208,059,490	651,305,783
Total	<u>2,111,046,189</u>	<u>651,305,783</u>

	<u>Qtr 1.2026</u>	<u>Qtr 1.2025</u>
Toyota Can Tho Co., Ltd	15,168,000,000	6,400,000,000
Toyota East Saigon JSC	5,508,000,000	-
Other related parties	2,490,476,000	17,030,248,500
Total	<u>23,166,476,000.00</u>	<u>23,430,248,500</u>

29. Major related party balances*Short-term trade receivables*

	<u>Closing balance</u>	<u>Opening balance</u>
Tasco Auto JSC	6,455,151,194	6,491,908,685
Other related parties	220,592,528	486,529,004
Total	<u>6,675,743,722</u>	<u>6,978,437,689</u>

Short-term loans receivable

	<u>Closing balance</u>	<u>Opening balance</u>
Tasco Auto Sai Gon JSC	37,500,000,000	35,000,000,000
Nam Song Hau Automobile JSC	12,000,000,000	12,000,000,000
Tasco Auto North Saigon JSC	9,095,000,000	9,095,000,000
Other related parties	13,060,000,000	13,060,000,000
Total	<u>71,655,000,000</u>	<u>69,155,000,000</u>

Other short-term receivables

	<u>Closing balance</u>	<u>Opening balance</u>
Bac Au Automobile Corporation	19,200,000,000	19,200,000,000
Danang Sontra Corporation	8,595,954,691	8,480,657,098
Other related parties	1,615,147,534	6,033,280,119
Total	<u>29,411,102,225</u>	<u>33,713,937,217</u>

Other short-term payables

	<u>Closing balance</u>	<u>Opening balance</u>
Saigon Automobile Service JSC	76,532,613,000	72,732,613,000.00
Toyota Giai Phong Co., Ltd	17,243,589,000	17,243,589,000.00
Other related parties	4,800,000,000	-
Total	<u>98,576,202,000</u>	<u>89,976,202,000</u>

30. Events occurring after the balance sheet date

The Board of Directors confirms that there have been no material events occurring after the balance sheet date up to the date of this report that have not been reviewed, adjusted or disclosed in the financial statements.

Prepared by



Nguyen Ngoc Bich Chau

Chief Accountant



Tran Thai Son

