

No: 20/TTr-HĐQT-SVC

Ho Chi Minh City, 18 May, 2020

PROPOSAL

ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2020

Ref.: Profit distribution for 2019

Respectfully submit to: **THE GENERAL MEETING OF SHAREHOLDERS**

Pursuant to the 2019 business performance of Saigon General Service Corporation – whereby the audit report on 2019 Separate Financial Statements and 2019 Consolidated Financial Statements;

The Board of Directors would like to submit to the Annual General Meeting of Shareholders for approval the **2019 profit distribution plan**, as follows:

I. Consolidated profit of SAVICO in 2019

1. Consolidated profit before tax	274,785,197,480 VND
1.1. Profit before tax of the subsidiaries	100,553,350,460 VND
1.2. Share of profit in associates	87,625,524,407 VND
1.3. Profit before tax by separate of SAVICO	86,606,322,613 VND
2. Consolidated income tax	41,453,090,754 VND
2.1. Income tax expense - current	44,108,217,192 VND
2.2. Income tax (expense)/ benefit - deferred	(2,655,126,438) VND
3. Consolidated net profit after tax	233,332,106,726 VND
3.1. Net profit after tax of non-controlling interest	79,665,091,754 VND
3.2. Net profit after tax of SAVICO's equity holders	153,667,014,972 VND

II. Profit attributable in 2019

1. Consolidated profit after tax of SAVICO	153,667,014,972 VND
<i>(Profit after tax attributable to equity holders of the Company)</i>	
2. Retained profit after tax in subsidiaries and associates companies	67,060,692,359 VND
3. Profit after tax by separate of SAVICO	86,606,322,613 VND
<i>(able to distribute)</i>	

III. Profit Distribution for 2019

1. Distribution for funds	8,660,632,262 VND
1.1. No more distribution for investment & development fund	
1.2. Bonus & Welfare Fund (II.3 x 5%)	4,330,316,131 VND
1.3. Operating Fund of BODs & BOS (II.3 x 5%)	4,330,316,131 VND
2. Dividend (10% of par value)	24.975.507.000 VND
3. Total profit distribution (III.1 + III.2)	33.636.139.262 VND
4. Retained profits (II.3 – III.1 – III.2)	52.970.183.351 VND

Yours sincerely.

Recipient:

- As stated above;
- Company archives.

**For and behalf of BODs
CHAIRMAN**

Signed

Mai Viet Ha