

No: 21/TTr-HĐQT-SVC

Ho Chi Minh City, 18 May, 2020

PROPOSAL

Ref: plan of issuance of additional shares for increase of share capital with finances from the owners' equity

Respectfully submit to: **THE GENERAL MEETING OF SHAREHOLDERS**

Pursuant to:

- The Law on Enterprises no. 68/2014/QH13 was passed on November 26th, 2014, by the National Assembly of the Socialist Republic of Vietnam;
- The Law on Securities dated June 29th, 2006 and the amended Law on Securities dated November 24th, 2010 by the National Assembly of the Socialist Republic of Vietnam;
- Circular no. 162-2015-TT-BTC dated 26th October, 2015 of the Ministry of Finance guidelines on public offering, stock swap, issuance of additional stocks, repurchase of stocks, sale of treasury stocks and tender offer.
- The Company's Charter, the financial situation and business performance of Saigon General Service Corporation (SAVICO).

The Board of Directors would like to submit to the Annual General Meeting of Shareholders for approval on plan of issuance of additional shares for increase of share capital with finances from owners' equity as follows:

I. Plan of share issuance:

1. Name of share: Share of Sai Gon General Service Corporation.
2. Type of share: Ordinary share.
3. Par value of share: 10.000 VND/ share
4. Total issued shares: 24.995.573 shares.
5. Number of outstanding shares: 24.975.507 shares.
6. Number of treasury shares: 20.066 shares.
7. Number of additional shares to be issued: 8.325.169 shares.
8. Total value of shares issuance at par value: 83.251.690.000 VND (eighty three billion two hundred fifty one million six hundred and ninety thousand dong)
9. Issuance ratio: 1:3 (shareholders owning 03 existingshares will receive 01 new share)
10. Resources to issuing shares: share premium.
11. Expected time of issuance: after being approved by the SSC and expected in 2020.

12. Plan to deal with fractional shares: The number of shares received will be rounded down to units digit. The fractional shares (if any) due to rounding down will be canceled.

For example: At the last registration day, shareholder Nguyen Van A owns 14 shares. The number of additional shares Mr. Nguyen Van A received according to the proportion of issued shares is $19 \times 1: 3 = 6.33$ shares. After rounding down, Mr. Nguyen Van A will receive an additional number of 6 shares, the odd number of 0.33 shares will be canceled.

II. Authorization to implement the plan:

The Board of Directors kindly submit to the Annual General Meeting of Shareholders for authorization for The Board of Directors to complete the necessary procedures to perform the plan on issuance of additional shares with finances from the owners' equity as follows:

1. To draw a detailed execution plan; implement and approve necessary documents to complete procedures related to the issuance, change the charter capital in the Company's Charter, change the business registration, complete the necessary procedures to increase the charter capital corresponding to the final issuance result.

2. Implementing and approving necessary documents and procedures to register and list additional shares to the Ho Chi Minh Stock Exchange and the Vietnam Securities Depository.

Respectfully submit to the AGM for consideration and approval.

Yours sincerely.

Recipient:

- As stated above;
- Company archives.

**For and behalf of BODs
CHAIRMAN**

Signed

Mai Viet Ha