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Ho Chi Minh City, [23rd] [April] 2025

To: Annual General Meeting of Shareholders 2025

REPORT
Activities of the Supervisory Board in 2024

- Pursuant to the powers and responsibilities of the Supervisory Board as stipulated in the Charter of Saigon General Services Corporation (the Company), amended for the 13th time on April 11, 2024;*
- Pursuant to the Resolution of the Annual General Meeting of Shareholders (AGM) 2024.*

The Supervisory Board hereby submits to the Annual General Meeting of Shareholders 2025 the results of its activities in 2024 as follows:

I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024

Supervisory Board Personnel

- Following the Annual General Meeting of Shareholders 2024, the Supervisory Board for the 4th term (2020–2025) continued its operations with three members: Ms. Bùi Thị Như Quỳnh (Head), Mr. Ngô Hòa (Member), and Ms Le Thi Huyen (Member).
- The duties of each member of the Supervisory Board were agreed upon in the Minutes of the Supervisory Board Meeting and the Task Assignment Table for Supervisory Board Members dated April 3, 2024.

Activities of the Supervisory Board

- The Supervisory Board fully participated in all meetings of the Board of Directors and observed the vote counting for written consultations of Board of Directors members.
- In 2024, up to the time of this report, excluding meetings related to the previous shareholders’ meeting, the Supervisory Board held 4 meetings, detailed as follows:

No.	Date	Content
1	April 3, 2024	Meeting to elect the Head of the Supervisory Board and assign tasks.
2	August 26, 2024	Review of the first 6-month performance report of 2024 and other tasks.
3	November 5, 2024	Review of the Q3 report and Supervisory Board activities in Q4/2024.
4	March 20, 2025	Approval of the contents of the report documents for the 2025 AGM.

Main Activities of the Supervisory Board

- Evaluated the implementation and results of the 2024 AGM Resolutions by the Board of Directors and the Board of Management.
- Reviewed the procedures and issuance of Resolutions and Decisions by the Board of Directors and the Board of Management.

- Assessed the internal control system in the Company's operations.
- Provided opinions and recommendations to the Board of Directors and the Board of Management regarding the Company's operations.

II. EVALUATION OF THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

Evaluation of the Board of Directors

- In 2024, the Board of Directors held 8 meetings and conducted 14 written consultations, issuing 33 Resolutions to approve policies related to the Company's operations.
- The organization of Board of Directors' meetings complied with the Company's Charter. All decisions/notifications of the Board of Directors approved through written consultations were monitored by a representative of the Supervisory Board during vote counting.
- The Board of Directors closely collaborated with the Board of Management to direct, implement, and supervise all Company activities to achieve the 2024 business plan as approved by the AGM.

Evaluation of the Board of Management

- The Board of Management provided timely and comprehensive reports on the implementation of the Board of Directors' Decisions and directives during meetings.
- The Board of Management made significant efforts to manage and organize the Company's business activities in line with the targets set by the 2024 AGM.

III. OPINIONS ON THE COMPANY'S PERFORMANCE IN 2024

- The Company's consolidated business results for 2024 are as follows:

Indicator (VND million)	Actual 2024	% of 2024 Plan	% YoY
Output	40,315	110%	110%
Consolidated Revenue	24,772,167	102%	119%
Consolidated Profit Before Tax	261,625	152%	535%
Consolidated Profit After Tax	206,621	165%	465%
Profit After Tax of Parent Company Shareholders	100,211	203%	350%
Dividend	5%	0%	0%
Separate Profit Before Tax	83,444	143%	95%

- In 2024, thanks to the collective efforts of the entire system, the Company achieved positive business results. Consolidated revenue reached VND 24,772 billion, achieving 102% of the 2024 plan and a 19% increase compared to the previous year. Consolidated profit before tax reached VND 262 billion, achieving 152% of the 2024 plan and a 435% increase year-on-year.
- The Company paid dividends for 2023 and an interim dividend for 2024 within the ratio approved by the AGM.

- **Related-party transactions were disclosed in the audited separate and consolidated financial statements for 2024 in accordance with regulations.**
- **The Company's accounting records, documents, and materials were stored in compliance with regulations.**

IV. OBSERVATIONS ON THE INTERNAL CONTROL SYSTEM

The Company's internal control system was established and maintained across its operations through specific regulations on the functions and duties of each department, as well as monitoring and reporting mechanisms at various levels during operations.

V. COMMENTS AND RECOMMENDATIONS OF THE SUPERVISORY BOARD

The Supervisory Board highly appreciates the efforts of the Board of Directors and the Board of Management in the Company's business operations in 2024. The Board of Management demonstrated proactive management, identified risks, improved the quality and capacity of the control system, and optimized capital efficiency, leading to encouraging business results in 2024.

Looking ahead to 2025, which is expected to present continued challenges, including a stagnant real estate market, the Supervisory Board proposes the following recommendations to the Board of Directors and the Board of Management:

- Continue to tightly manage inventory in line with revenue growth to meet customer demands, reduce related costs, and ensure financial safety.
- In the real estate leasing sector: Continue to enhance customer acquisition efforts, optimize rental space, and stabilize rental prices to secure a steady income stream.
- Maintain effective cost control and savings. Ensure that provisions comply with regulations. Address long-standing advances related to investment projects and propose solutions to resolve them.
- Continue to find solutions to address legal issues in stalled investment projects.

This is the Report on the Supervisory Board's activities and evaluations for 2024, respectfully submitted to the General Meeting for review and approval.

Sincerely,

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD**

Bui Thi Nhu Quynh