

**CÔNG TY CỔ PHẦN
DỊCH VỤ TỔNG HỢP SÀI GÒN
SAIGON GENERAL SERVICE
CORPORATION
(SAVICO)**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Số: 281/CV-SVC
No:...../CV-SVC

TP. Hồ Chí Minh, ngày 29 tháng 08 năm 2025
Ho Chi Minh city, day month year 2025

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE**

**Kính gửi: Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
To: Hochiminh Stock Exchange**

1. Tên tổ chức/*Name of organization*: CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN/SAIGON GENERAL SERVICE CORPORATION

- Mã chứng khoán/Mã thành viên/ *Stock code/ Broker code*: SVC

- Địa chỉ/*Address*: 220 Bis Nguyễn Hữu Cánh, Phường Thạnh Mỹ Tây, Thành phố Hồ Chí Minh, Việt Nam / 220 Bis Nguyen Huu Canh, Thanh My Tay Ward, Ho Chi Minh city.

- Điện thoại liên hệ/*Tel*: 028.38 213913 Fax: 028.38 213553

- E-mail: ir@savico.vn

2. Nội dung thông tin công bố/*Contents of disclosure*:

Báo cáo tài chính công ty mẹ (soát xét) bán niên năm 2025 của Công ty Cổ phần Dịch vụ Tổng hợp Sài Gòn (SAVICO)/ - *Separate Financial Statements (reviewed) for the first half of 2025 of Saigon General Service Corporation (SAVICO)*.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 29/08/2025 tại đường dẫn <https://www.savico.com.vn> /*This information was published on the company's website on August 29th, 2025 as in the link <https://www.savico.com.vn>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố/ *Documents on disclosed information.*

Đại diện tổ chức

Organization representative

Người được ủy quyền CBTT

Person authorized to disclose information

(Ký ghi rõ họ tên, chức vụ, đóng dấu)

(Signature, full name, position, and seal)



Huỳnh Văn Trường

**SAIGON GENERAL SERVICE
CORPORATION**

Reviewed interim separate
financial statements for the period
from January 01, 2025
to June 30, 2025



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SAIGON GENERAL SERVICE CORPORATION

CORPORATE INFORMATION

CORPORATE INFORMATION

Saigon General Service Corporation is a joint stock company established under Decision No. 3448/QĐ-UB issued by Ho Chi Minh City People's Committee on July 9, 2004 and adjusted under Decision No. 3449/QĐ-UB issued on the same day.

According to the 18th amended Business Registration Certificate dated August 15, 2025, the Company's charter capital is VND 666,305,640,000.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange since 2009 with stock code SVC.

BOARD OF DIRECTORS

Members of the Board of Directors managing the Company during the year and to the date of this report include:

- Mr. Ngo Duc Vu	Chairman	
- Mr. Nguyen Ngoc Chau	Vice Chairman	
- Mr. Ho Viet Ha	Vice Chairman	<i>Dismissed on May 16, 2025</i>
- Mr. Nguyen Hai Ha	Member	<i>Appointed on May 16, 2025</i>
- Mr. Vu Dinh Do	Member	
- Mr. Tran Quang Truong	Member	
- Mr. Tran Hai Anh	Member	<i>Dismissed on May 16, 2025</i>
- Mr. Ngo Van Danh	Member	
- Mr. Nguyen Van Oanh	Independent member	<i>Appointed on May 16, 2025</i>

BOARD OF MANAGEMENT

Members of the Board of Management managing the Company during the year and to the date of this report include:

- Mr. Nguyen Hai Ha	General Director
- Mr. Tran Hai Anh	Deputy General Director
- Mr. Ngo Van Danh	Deputy General Director

BOARD OF SUPERVISORS

- Ms. Bui Thi Nhu Quynh	Chief supervisor	
- Mr. Ngo Hoa	Member	
- Ms. Le Thi Huyen	Member	<i>Dismissed on May 16, 2025</i>
- Mrs. Tran Thi Ha Thu	Member	<i>Appointed on May 16, 2025</i>

LEGAL REPRESENTATIVE

The legal representatives of the Company during the year and to the date of this report is Mr. Nguyen Hai Ha - General Director.

BUSINESS REGISTRATION OFFICE

The company's headquarter is located at: 220 Bis Nguyen Huu Canh, Thanh My Tay Ward, Ho Chi Minh City.

AUDITORS

BDO Audit Services Company Limited has reviewed the Company's interim separate financial statements for the fiscal period from January 01, 2025 to June 30, 2025.

SAIGON GENERAL SERVICE CORPORATION
REPORT OF THE BOARD OF MANAGEMENT

On interim separate financial statements for the period from January 01, 2025 to June 30, 2025

Board of Management of Saigon General Service Corporation ("the Company") is pleased to present this report together with reviewed interim separate financial statements for the period from January 01, 2025 to June 30, 2025.

BOARD OF MANAGEMENT'S RESPONSIBILITIES IN RESPECT OF INTERIM SEPARATE FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for preparing the interim separate financial statements, which give a true and fair view of the Company's interim separate financial position as at June 30, 2025 as well as its interim separate operations results and its interim separate cash flow for the period from January 01, 2025 to June 30, 2025 and believes there is no contingent events that may affect the going concern of the Company.

In preparing the interim separate financial statements, Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State applicable accounting principles that have been followed, any material deviations (if any) discovered and explained in interim separate financial statements;
- Prepare interim separate financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

Board of Management is responsible for ensuring that accounting records are kept adequately to give a fair and true view of the interim separate financial position of the Company at any time and to ensure that the accompanying interim separate financial statements of the Company were prepared in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations. Board of Management is also responsible for safeguarding the Company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the opinion of the Company's Board of Management, the accompanying reviewed interim separate financial statements give a true and fair view of the Company's separate financial position as at June 30, 2025 as well as its interim separate operation results and interim separate cash flows for the period from January 01, 2025 to June 30, 2025.

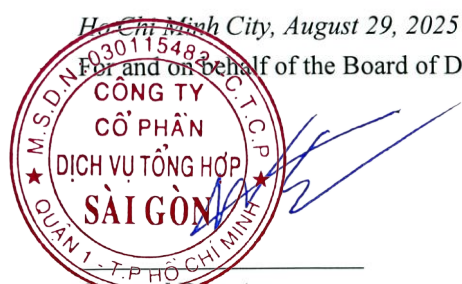
APPROVAL OF INTERIM SEPARATE FINANCIAL STATEMENTS

The Board of Management approves the interim separate financial statements for the period from January 01, 2025 to June 30, 2025 which are set out from page 05 to page 42. According to the Board of Management, the interim separate financial statements give a true and fair view, in all material respect, of the interim separate financial position as at June 30, 2025, interim separate operation results and interim separate cash flows for the period from January 01, 2025 to June 30, 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations relating to the interim separate financial statements.

As described in Section III.1 of Notes to the interim separate financial statements, the Company is the parent company of its subsidiaries and the interim consolidated financial statements of the Company and its subsidiaries for the period from January 01, 2025 to June 30, 2025 are prepared in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relevant to the preparation and presentation of the interim consolidated financial statements. Users of these interim separate financial statements should read these financial statements together with the forementioned interim consolidated financial statements in order to obtain complete information about the interim consolidated financial position, interim consolidated operation results and interim consolidated cash flows of the Company.

Hồ Chí Minh City, August 29, 2025

For and on behalf of the Board of Directors,



General Director
Nguyen Hai Ha

No: BC/BDO/2025. 627

Hanoi, August 29, 2025

REPORT ON REVIEW
OF INTERIM SEPARATE FINANCIAL STATEMENTS
On interim separate financial statements of Saigon General Service Corporation
for the period from January 01, 2025 to June 30, 2025

**To: SHAREHOLDERS, BOARD OF DIRECTORS, AND BOARD OF MANAGEMENT
OF SAIGON GENERAL SERVICE CORPORATION**

We have reviewed the accompanying interim separate financial statements of Saigon General Service Corporation (hereinafter called "the Company") dated August 29, 2025 from pages 05 to page 42, including the separate Balance Sheet as at June 30, 2025, interim separate Income statement, interim separate Cash Flow statement for the period from January 01, 2025 to June 30, 2025 and Notes to the interim separate financial statements.

Responsibilities of Board of Management

Board of Management is responsible for the preparation and fair presentation of the Company's interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations relevant to the preparation and presentation of interim separate financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or errors.

Responsibilities of Auditors

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted the review in accordance with Vietnamese Standard on Review Engagements No.2410 – Review on Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at June 30, 2025, and of the interim separate results of its operations and its interim separate cash flows for the fiscal period from January 01, 2025 to June 30, 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations related to the preparation and presentation of interim separate financial statements.



Nguyen Tuan Anh - Deputy Director
Audit Practicing Registration Certificate
No. 1906-2023-038-1

SAIGON GENERAL SERVICE CORPORATION
INTERIM SEPARATE BALANCE SHEET
As at June 30, 2025

B01a-DN

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A - CURRENT ASSETS	100		288,836,078,465	195,517,475,962
I. Cash and cash equivalents	110	V.1	24,204,212,038	56,076,721,758
1. Cash	111		24,204,212,038	56,076,721,758
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		10,820,516,624	11,102,526,262
1. Trading securities	121	V.2.1	28,272,940,000	28,272,940,000
2. Provision for impairment of trading securities	122	V.2.1	(17,452,423,376)	(17,170,413,738)
III. Current receivables	130		182,924,264,353	56,530,690,016
1. Current trade receivables	131	V.3.1	16,253,712,613	12,749,916,978
2. Current advances to suppliers	132		673,029,117	497,817,635
3. Current loan receivables	135	V.2.2	138,310,000,000	17,060,000,000
4. Other current receivables	136	V.4.1	36,367,163,601	34,690,983,828
5. Provision for current doubtful receivables	137	V.5.1	(8,679,640,978)	(8,468,028,425)
IV Inventories	140	V.6	70,669,400,018	70,583,727,368
1. Inventories	141		70,669,400,018	70,583,727,368
V. Other current assets	150		217,685,432	1,223,810,558
1. Current prepaid expenses	151	V.7.1	69,134,124	110,555,016
2. Taxes and other receivables from the State	153	V.13	148,551,308	1,113,255,542

SAIGON GENERAL SERVICE CORPORATION
INTERIM SEPARATE BALANCE SHEET *(continued)*

B01a-DN

As at June 30, 2025

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
B - NON-CURRENT ASSETS	200		1,447,790,970,494	1,407,345,532,132
I. Non-current receivables	210		164,429,455,144	164,429,455,144
1. Non-current trade receivables	211	V.3.2	6,250,000,000	6,250,000,000
2. Other non-current receivables	216	V.4.2	160,014,486,970	160,014,486,970
3. Provision for doubtful non-current receivables	219	V.5.2	(1,835,031,826)	(1,835,031,826)
II. Fixed assets	220		13,467,834,552	15,155,424,499
1. Tangible fixed assets	221	V.8	13,467,834,552	15,155,424,499
<i>Historical cost</i>	222		29,643,634,753	29,643,634,753
<i>Accumulated depreciation</i>	223		(16,175,800,201)	(14,488,210,254)
2. Intangible fixed assets	227	V.9	-	-
<i>Historical cost</i>	228		1,099,500,000	1,099,500,000
<i>Accumulated amortization</i>	229		(1,099,500,000)	(1,099,500,000)
III. Investment properties	230	V.10	159,150,871,197	102,989,190,934
Historical cost	231		213,683,431,514	156,140,093,091
Accumulated depreciation	232		(54,532,560,317)	(53,150,902,157)
IV. Non-current asset-in-progress	240		267,885,193,934	267,885,193,934
1. Construction in progress	242	V.11	267,885,193,934	267,885,193,934
V. Long-term financial investments	250		841,651,059,488	855,350,693,936
1. Investment in subsidiaries	251	V.2.3	816,336,675,673	799,986,675,673
2. Investment in joint ventures, associates	252	V.2.4	56,903,000,000	86,009,059,000
3. Investment in other entities	253	V.2.5	20,300,000,000	20,300,000,000
4. Provision for long-term investments	254	V.2.3	(51,888,616,185)	(50,945,040,737)
VI. Other non-current assets	260		1,206,556,179	1,535,573,685
1. Non-current prepaid expenses	261	V.7.2	329,017,511	658,035,017
2. Deferred income tax assets	262		877,538,668	877,538,668
TOTAL ASSETS	270		1,736,627,048,959	1,602,863,008,094

SAIGON GENERAL SERVICE CORPORATION
INTERIM SEPARATE BALANCE SHEET *(continued)*

B01a-DN

As at June 30, 2025

Unit: VND

RESOURCES	Code	Note	Closing balance	Opening balance
C - LIABILITIES	300		534,526,218,923	504,893,889,584
I. Current liabilities	310		148,564,134,382	118,929,284,293
1. Current trade payables	311		106,645,518	221,428,846
2. Current advance from customers	312	V.12	77,967,946,172	7,227,735,273
3. Statutory obligations	313	V.13	9,220,112,136	433,718,520
4. Payables to employees	314		3,062,836,365	7,189,858,627
5. Current accrued expenses	315	V.14	4,793,912,340	4,387,693,340
6. Current unearned revenue	318		1,458,463,889	791,450,000
7. Other current payables	319	V.15.1	36,428,191,369	41,771,888,076
8. Short-term loans and finance lease liabilities	320	V.16	7,177,377,841	48,504,362,859
9. Bonus and welfare fund	322		8,348,648,752	8,401,148,752
II. Non-current liabilities	330		385,962,084,541	385,964,605,291
1. Other non-current payables	337	V.15.2	385,962,084,541	385,964,605,291
D - OWNERS' EQUITY	400		1,202,100,830,036	1,097,969,118,510
I. Owners' equity	410	V.17	1,202,100,830,036	1,097,969,118,510
1. Contributions of owners	411		666,305,640,000	666,305,640,000
- Common shares with voting rights	411a		666,305,640,000	666,305,640,000
- Preference shares	411b		-	-
2. Share premiums	412		4,597,348,871	4,597,348,871
3. Treasury shares	415		(361,306,726)	(361,306,726)
4. Development investment fund	418		24,938,303,806	24,938,303,806
5. Retained earnings	421		506,620,844,085	402,489,132,559
- Accumulated retained earnings to previous period	421a		402,489,132,559	352,340,313,488
- Retained earnings of current period	421b		104,131,711,526	50,148,819,071
II. Funding and other funds	430		-	-
TOTAL RESOURCES	440		1,736,627,048,959	1,602,863,008,094

Preparer/ Chief Accountant



Tran Thai Son

Ho Chi Minh City, August 29, 2025

General Director



Nguyen Hai Ha

SAIGON GENERAL SERVICE CORPORATION
INTERIM SEPARATE INCOME STATEMENT
For the period from January 01, 2025 to June 30, 2025

B02a-DN

Unit: VND

ITEMS	Code	Note	Current period	Previous period
1. Revenue from sales of goods and rendering of services	01	VI.1	44,161,610,234	45,452,978,540
2. Revenue deductions	02	VI.2	70,776,150,376	-
3. Net revenue from sales of goods and rendering of services	10		(26,614,540,142)	45,452,978,540
4. Cost of goods sold	11	VI.3	(39,314,681,681)	15,558,615,636
5. Gross profit from sales of goods and rendering of services	20		12,700,141,539	29,894,362,904
6. Financial income	21	VI.4	117,269,893,039	50,827,909,174
7. Financial expenses	22	VI.4	1,840,547,259	6,511,312,396
<i>In which: Interest expenses</i>	23		614,962,173	31,273,876
8. Selling expenses	25	VI.6	582,802,880	582,167,013
9. General and administrative expenses	26	VI.7	18,241,645,282	23,540,647,432
10. Net operating profit	30		109,305,039,157	50,088,145,237
11. Other income	31		248,789,957	50,335,000
12. Other expenses	32		6,435,507	1,568,692,200
13. Other profit	40		242,354,450	(1,518,357,200)
14. Total profit before tax	50		109,547,393,607	48,569,788,037
15. Current corporate income tax expenses	51		5,415,682,081	-
16. Deferred corporate income tax expenses	52		-	-
17. Net profit after tax	60		104,131,711,526	48,569,788,037

Preparer/ Chief Accountant



Tran Thai Son

Ho Chi Minh City, August 29, 2025

General Director



Nguyen Hai Ha

SAIGON GENERAL SERVICE CORPORATION
INTERIM SEPARATE CASH FLOW STATEMENT
For the period from January 01, 2025 to June 30, 2025
(Indirect method)

B03a-DN

Unit: VND

ITEMS	Code	Note	Current period	Previous period
I. Cash flows from operating activities				
1. Profit before tax	01		109,547,393,607	48,569,788,037
2. Adjustments for:				
- Depreciation and amortization of fixed assets and investment properties	02		3,069,248,107	3,129,637,788
- Provisions	03		1,437,197,639	8,763,686,182
- Foreign exchange (gains)/losses from revaluation of monetary items denominated in foreign currencies	04		-	-
- (Gains)/losses from investment activities	05		(117,269,893,039)	(50,827,909,174)
- Interest expenses	06		614,962,173	31,273,876
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		(2,601,091,513)	9,666,476,709
- (Increase)/decrease in receivables	09		(2,501,570,328)	(10,009,194,531)
- (Increase)/decrease in inventories	10		(85,672,650)	(29,280,904)
- Increase/(decrease) in payables	11		8,052,793,853	2,562,775,556
- (Increase)/decrease in prepaid expenses	12		370,438,398	625,093,042
- (Increase)/decrease in trading securities	13		-	-
- Interest paid	14		(614,962,173)	(31,273,876)
- Corporate income tax paid	15		-	-
- Other proceeds from operating activities	16		-	-
- Other payments on operating activities	17		(52,500,000)	(122,666,666)
Net cash flows from operating activities	20		2,567,435,587	2,661,929,330
II. Cash flows from investing activities				
1. Acquisition and construction of fixed assets and other non-current assets	21		-	-
2. Proceed from disposal of fixed assets and other non-current assets	22		-	-
3. Loans to other entities and payment for purchase of debt instruments of other entities	23		(131,000,000,000)	-
4. Collections from loans and proceeds from sale debt instrument of other entities	24		9,750,000,000	8,000,000,000
5. Payment for investments in other entities	25		(16,350,000,000)	-
6. Proceed from sale of investments in other entities	26		90,907,455,000	-
7. Interests, dividends and profit received	27		53,579,584,711	50,827,909,174
Net cash flows from investing activities	30		6,887,039,711	58,827,909,174

SAIGON GENERAL SERVICE CORPORATION
INTERIM SEPARATE CASH FLOW STATEMENT *(continued)*
For the period from January 01, 2025 to June 30, 2025
(Indirect method)

B03a-DN

Unit: VND

ITEMS	Code	Note	Current period	Previous period
III. Cash flows from financing activities				
1. Receipts from share issue, capital contribution of shareholders	31		-	-
2. Repayment of owners' contributed capital, repurchase of issued shares	32		-	-
3. Drawdown of borrowings	33		8,860,197,163	-
4. Repayment of borrowings principal	34		(50,187,182,181)	(13,352,572,029)
5. Repayment of finance lease principal	35		-	-
6. Dividend, profit distributed to shareholders	36		-	(33,304,407,050)
<i>Net cash flows from financing activities</i>	40		(41,326,985,018)	(46,656,979,079)
Net cash flows during the year	50		(31,872,509,720)	14,832,859,425
Cash and cash equivalents at the beginning of the year	60	V.1	56,076,721,758	47,612,241,562
Impacts of foreign exchange differences	61		-	-
Cash and cash equivalents at the end of the year	70	V.1	24,204,212,038	62,445,100,987

Preparer/ Chief Accountant



Tran Thai Son

Ho Chi Minh City, August 29, 2025

General Director



Nguyen Hai Ha

I. CORPORATE INFORMATION

1. Structure of ownership

Saigon General Service Corporation is a joint stock company established under Decision No. 3448/QĐ-UB issued by Ho Chi Minh City People's Committee on July 9, 2004 and adjusted under Decision No. 3449/QĐ-UB issued on the same day.

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The Company's shares are listed on the Ho Chi Minh City Stock Exchange since 2009 with stock code SVC.

The company's headquarter is located at: 220 Bis Nguyen Huu Canh, Thanh My Tay Ward, Ho Chi Minh City.

2. Business activities

Principal business activities of the Company include:

- Commercial services: trading, distribution, repair and maintenance of cars, motorbikes and spare parts; trading in jewelry, construction materials; providing hotel and restaurant services;
- Real estate: real estate business, land use rights; warehouse, office, commercial center leasing; investment, development of real estate projects oriented towards business of office buildings, apartments, villas and high-class resorts; and
- Financial services: Investments in subsidiaries, associates and shares of other entities operating in the fields of trading and services, real estate and infrastructure.

3. Normal course of business cycle

The Company's operating cycle is normally no more than 12 months.

4. The characteristics of the business in the period that affect the interim separate financial statements

During the period, the Company agreed with its subsidiary (Saigon Automobile Service Joint Stock Company) to terminate the Cooperation Agreement to invest and develop the cooperation project, and the agreement on the transfer of land use rights at the land plot located at 104 Pho Quang, Ward 2, Tan Binh District, Ho Chi Minh City because the conditions for transferring the cooperation project and transferring land use rights are no longer feasible at the present.

5. Corporate structure

As at June 30, 2025, the Company has 23 direct subsidiaries and 02 direct associates (as at December 31, 2024: 24 direct subsidiaries and 03 direct associates).

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

B09a-DN

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
Directly owned subsidiary					
1	Saigon Automobile Service Joint Stock Company	Commercial business and automobile services	61A Cao Thang, Ward 3, District 3, Ho Chi Minh City, Vietnam	52.05%	52.05%
2	Saigon Star Joint Stock Company	Automobile, motorbikes and spare parts trading, maintenance services	510 National Highway 13, Quarter 6, Hiep Binh Ward, Ho Chi Minh City, Vietnam	57.35%	57.35%
3	OTOS Joint Stock Company	Providing e-commerce services; advertising services; trading in automobiles and spare parts; provision of software and services related to information technology	68 Nam Ky Khoi Nghia, Sai Gon Ward, Ho Chi Minh City, Vietnam	80.86%	80.86%
4	Northwest Saigon Automobile Joint Stock Company	Commercial business and automobile services	43/7A Xuan Thoi Dong 2 Hamlet, Xuan Thoi Son Commune, Ho Chi Minh City, Vietnam	99.90%	99.90%
5	Savico Hanoi Corporation	Operating a commercial center, real estate business and sales and maintenance of cars	No. 7 and No. 9, Nguyen Van Linh Street, Group 17, Long Bien Ward, Hanoi City, Vietnam	70.00%	70.00%
6	Toyota Giai Phong Co., Ltd	Commercial business and automobile services	No. 807 Giai Phong Street, Hoang Mai Ward, Hanoi City, Vietnam	64.00%	64.00%
7	Savico Da Nang Corporation	Real estate business; office and factory leasing; real estate consulting and brokerage; automobile and spare parts trading and maintenance services provision	66 Vo Van Tan, Thanh Khe Ward, Da Nang City, Vietnam	70.00%	70.00%

SAIGON GENERAL SERVICE CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
				30/06/2025	30/06/2025
8	Da Nang Son Tra Corporation	Real estate business; hospitality and tourism services; Operating restaurant services	Bai Trem, Hoang Sa Street, Son Tra Ward, Da Nang City, Vietnam	98.29%	98.29%
9	Vinh Thinh Vehicles and Specialized Equipment Company Limited	Commercial business and automobile services	Hamlet 1, Dong Tam Commune, Dong Nai Province, Vietnam	55.00%	55.00%
10	Vinh Thinh Automobile Joint Stock Company	Commercial business and automobile services	No. 55/5, Binh Giao Quarter, Thuan Giao Ward, Ho Chi Minh City, Vietnam	80.00%	90.00%
11	Saigon Service Trading Company Limited	Trading in motorbikes and spare parts, providing maintenance services	164-166C, 3/2 Street, Tan An Ward, Can Tho City Poetry, Vietnam	88.12%	88.12%
12	Toyota Can Tho Company Limited	Commercial business and automobile services	K2-0, Vo Nguyen Giap Street, Thanh Thuan Area, Hung Phu Ward, Can Tho City, Vietnam	64.00%	64.00%
13	Saigon Cuu Long Automobil Corporation	Commercial business and automobile services	274, 30/4 Street, Tan An Ward, Can Tho City, Vietnam	84.17%	84.17%
14	Nam Song Hau Automobile Joint Stock Company	Commercial business and automobile services	Lot E1-1, Vo Nguyen Giap Street, Thanh Loi Area, Hung Phu Ward, Can Tho City, Vietnam	51.00%	87.00%
15	Ba Ria Vung Tau Automobile Joint Stock Company	Commercial business and automobile services	No. 274, National Highway 51, Hai Dinh Quarter, Long Huong Ward, Ho Chi Minh City, Vietnam	51.00%	51.00%

SAIGON GENERAL SERVICE CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
				30/06/2025	30/06/2025
16	Dong Hiep Automobile Trading and Service Company Limited	Commercial business and automobile services	No. 07, Quarter 6, Ben Luc Commune, Tay Ninh Province, Vietnam	60.00%	60.00%
17	Binh Duong New City Automobile Service Joint Stock Company	Commercial business and automobile services	Lot C13, Hung Vuong Street, Complex, Binh Duong Ward, Ho Chi Minh City, Vietnam	81.91%	94.00%
18	Lam Dong Auto Company Limited	Commercial business and automobile services	No. 200 National Highway 20, Group 3, Duc Trong Commune, Lam Dong Province, Vietnam	52.00%	52.00%
19	Savico Southern Investment Development Joint Stock Company	Real estate business, consulting services, brokerage, real estate auctions; providing market research services and public opinion surveys; architectural and related technology consulting; provides construction design services	68 Nam Ky Khoi Nghia, Sai Gon Ward, Ho Chi Minh City, Vietnam	98.00%	98.00%
20	Au Viet Automobile Joint Stock Company	Commercial business and automobile services	02 Nguyen Huu Tho, Hoa Cuong Ward, Da Nang City, Vietnam	31.64%	51.00%
21	Sao Tay Nam Automobile Joint Stock Company	Commercial business and automobile services	91, Cach Mang Thang Tam, Binh Thuy Ward, Can Tho City, Vietnam	70.00%	70.00%
22	New Energy Automotive Corporation	Commercial business and automobile services	68 Nam Ky Khoi Nghia, Sai Gon Ward, Ho Chi Minh City, Vietnam	51.00%	51.00%

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

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For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio 30/06/2025	Ratio voting rights 30/06/2025
23	Savico Investment Company Limited	Property trading; property consulting, brokerage and auction services; providing market research and public opinion survey services; architectural and related technology consulting; providing design and construction services	66-68 Nam Ky Khoi Nghia, Ben Thanh Ward, Ho Chi Minh City, Vietnam	100.00%	100.00%
Associates					
1	Bac Au Automobile Corporation	Commercial business and automobile services	340-340A Nguyen Van Linh, Tan Thuan Ward, Ho Chi Minh City, Vietnam	32.00%	47.00%
2	Future Knowledge Investment Joint Stock Company	Property and education business	6th Floor, Tasco Building, Lot HH 2-2, Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam	47.13%	47.13%

6. Employees

As at June 30, 2025, the total number of employees of the Company is 53 (as at December 31, 2024 is 54).

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

1. Accounting period: The Company's fiscal year starts on January 01 and ends on December 31 of the calendar year.

2. Accounting currency

The accounting currency is Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING POLICIES AND ACCOUNTING STANDARDS

1. Applicable accounting policies

The Company applies Vietnamese Accounting Policies for Enterprises issued in conjunction with Circular No.200/2014/TT-BTC dated December 22, 2014 ("Circular 200") and Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles in Circular No. 200/2014/TT-BTC.

These interim separate financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying interim separate financial statements are not intended to present the interim separate financial position, results of interim separate operations and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries (collectively the "Corporation") the fiscal period from January 01, 2025 to June 30, 2025 ("Consolidated Financial Statements") in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations relating to the preparation and presentation of the interim consolidated financial statements.

Users of the interim separate financial statements should read together with the interim consolidated financial statements in order to obtain adequate information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Corporation.

2. Declaration on compliance with Accounting Standards and Accounting System

Board of Management has prepared and presented the Company's interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations guiding the preparation and presentation of interim separate financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposit and term deposit with maturity of not exceeding 03 months, cash in transit and short-term investments with maturity of not exceeding three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statement".

2. Recognition of financial investments

Trading securities

Trading securities include securities held for trading purposes (including securities with maturity of more than 12 months) that are purchased for resale to generate profits.

Trading securities and investments in other entities are initially recorded at cost. The cost of trading securities and investments in other entities includes: Purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, taxes, fees and bank charges. After initial recognition, trading securities are determined at cost less provision for impairment of trading securities.

Provision for trading securities is made when the market value of trading securities falls below the book value. The difference in provision for trading securities is recorded in the income statement for the period.

Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management has the intention and ability to hold until maturity.

Held-to-maturity investments are initially recorded at cost. After initial recognition, if the held-to-maturity investments are not made provision for doubtful debts in accordance with other regulations, these investments are recorded at their recoverable amount. Any impairment in the value of the investment, if any, is recorded as financial expenses in the income statement and is deducted directly from the value of the investment.

Investment in subsidiaries and associates

Subsidiaries are entities over which the Company has the right to govern the financial and operating policies, generally accompanied by a shareholding of more than one half of the voting rights.

Associates are all entities over which the Company has significant influence but not control, generally reflected in a holding of 20% to 50% of the voting rights in those entities.

For the purpose of these interim separate financial statements, investments in subsidiaries and associates are initially recognized at cost. Distributions of the accumulated profits from subsidiaries and associates received by the Company subsequent to the date of acquisition are recognized in the separate Income statement. Other distributions are considered a return of investments and are deducted from the investment value.

Provisions for impairment of investments in subsidiaries and associates are made when there is certain evidence showing an impairment in the value of these investments at the end of the accounting period in accordance with current regulations.

Investment in equity instruments of other entities

Investments in equity instruments of other entities represent investments in equity instruments but the Company does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities are stated at cost less provisions for impairments in investment.

3. Recognition of receivables

The classification of receivables as trade receivables and other receivables is based on following principles:

- **Trade receivables:** Include commercial receivables arising from purchase and sale transactions.
- **Other receivables:** Including non-commercial receivables, unrelated to purchase and sale transactions (such as receivables from loan interests, deposits, distributed dividends and profits; payments on behalf of third parties entitled to receive back; amounts receivables by the entrusted party for export on behalf of the entrusting party; receivables from property lending, fines, compensation, deficient property pending solution, etc.).

Receivables monitoring

Receivables shall be recorded in detail to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the financial statements' preparation date, receivables which have remaining recovery terms of less than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non - current receivables.



Provision for doubtful debts

Provision for doubtful debts represents the amount of receivables that the Company is not expected to be able to collect at the balance sheet date. An increase or decrease in the provision account balance is recognized in general and administrative expenses during the period.

4. Recognition of inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the specific identification method for real estate projects, automobiles, motorcycles and weighted average cost for other inventory items and includes all costs incurred in bringing the inventories to their present location and condition. Cost of real estate projects includes land use rights costs, land improvements and construction costs. Net realizable value is the estimated selling price of the inventories, less the estimated costs of completion and selling expenses.

The company applies the perpetual inventory method to account for inventories.

The Company's inventory provision is made in accordance with current accounting regulations. Accordingly, the Company is allowed to make allowance for obsolete, damaged, or substandard inventories and in cases where the original cost of inventories is higher than their net realizable value at the end of the accounting period.

5. Recognition of tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises its purchase price, import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repairs, maintenance and overhaul costs, is normally charged to the separate Income statement in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an asset beyond its originally assessed standard of performance, the expenditure is capitalized as an additional cost of tangible fixed assets.

Depreciation

Depreciation is calculated using the straight-line method over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

<u>Fixed assets</u>	<u>Useful lives</u>
Buildings, structures	6 - 42 years
Means of transport	6 years
Management equipment	3 - 10 years

6. Recognition of intangible fixed assets

Intangible fixed assets represent the value of computer software that are stated at cost less accumulated amortization.

Software is amortized using the straight-line method over its estimated useful life of 3 years.

7. Recognition of investment properties for lease**Cost**

Investment properties are stated at cost less accumulated depreciation. The initial cost of the investment property includes the purchase price, cost of land use rights, and any directly attributable costs of bringing the asset to the condition necessary for the asset to function in the manner for which it is expected by the Board of Management. Expenses incurred after the investment property have been put into operation, such as repairs and maintenance, are recognized in the consolidated Income statement in the period in which they are incurred. In cases where it can be clearly demonstrated that these expenses increase the expected future economic benefits from the investment property in excess of the initially assessed standard of performance; these costs are capitalized as an incremental cost of the investment property.

Amortization

Land use rights with indefinite term are stated at cost and are not amortized. Land use rights with a definite term are stated at cost less accumulated amortization. Amortization is calculated on a straight-line basis over the estimated useful lives of the investment property. The estimated useful life is as follows:

Fixed assets**Useful lives**

Land use rights

18 – 50 years

Buildings, structures

5 – 45 years

8. Recognition of construction in progress

Projects that are being built and developed for future mixed use such as fixed assets, investment properties and properties for sale (inventory) are classified as construction in progress and is expressed at cost, until construction or development is completed or cost can be reliably measured for these assets, at that time they are classified and subsequently recognized as fixed assets, investment property or inventory, as disclosed in the accounting policies in the accompanying notes.

All direct costs related with acquiring and developing a project, costs incurred for the use right of the leased land, and all subsequent capital expenditures for project development that satisfy definition as expenses will be capitalized.

Borrowing costs are capitalized if directly related to the purchase, construction, or production of an asset which is qualified for capitalization. Capitalization of borrowing costs begins when the activities required to prepare the property are underway and construction and borrowing costs begin to arise. Capitalization of borrowing costs ceases when the asset is ready for use. Capitalization is suspended when the construction or production of a qualified asset is suspended. The capitalization rate is calculated by reference to the actual interest payable on loans for project development purposes, or the portion of project development costs financed by the mutual loan, amortized based on on average interest rates.

9. Recognition of prepaid expenses

Prepaid expenses are actual expenses that have been incurred and related to the business performance of many accounting periods.

Prepaid expenses mainly include the value of tools, equipment, office repair costs, etc. and other costs incurred during the Company's business operations and are considered to be able to bring future economic benefits to the Company. These costs are allocated to the Income Statement using the straight-line method, based on the Company's estimated useful life or cost recovery period.

Prepaid expenses are recorded in detail by term. At the time of preparing the financial statements, prepaid expenses with a period of no more than 12 months or one business cycle from the time of prepayment are classified as short-term prepaid expenses, prepaid expenses with period of more than 12 months or more than one business cycle from the time of prepayment is recorded as long-term prepayment expenses.

10. Recognition of payables

Payables are stated at cost. The classification of payables as trade payable and other payable follows the following principles:

- **Trade payables:** Include commercial payables arisen from purchases of goods, services or assets.
- **Other payables:** Include non-commercial, or unrelated to transactions of purchase, sale, provision of good and service (such as interest, dividends and profit payable, financial investment expenses; payable on behalf of a third party; payable due to borrowing property, fines, compensation, excess property pending settlement; payables on social insurance, health insurance, unemployment insurance, union funds, etc).

Payables monitoring

Payables shall be specially recorded to original terms and remaining repayment terms as at the reporting date, original currencies and each object. At financial statements' preparation date, payables that have remaining repayment terms of less than 12 months or a business cycle are classified as current payables, payables that have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

Payables are not recognised less than amount to be paid.

11. Recognition of loans and finance lease liabilities

Loans and finance lease liabilities shall be specially recorded to each object, terms, original currencies. As at the financial statements' preparation date, loans and finance lease liabilities that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term loans and finance lease liabilities, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

12. Recognition and capitalization borrowing costs

Recognition of borrowing costs

Borrowing costs include interest expenses and expenses directly attributable to the loans (such as appraisal costs, audit costs, loan application cost, etc.).

Borrowing costs are recognized as financial expenses during the year as incurred (except capitalization cases according to regulations in Vietnamese Accounting Standards No. 16 "Borrowing costs").

13. Recognition of accrued expenses

Accrued expenses are those already recorded in operating expenses in the year but not actually paid at the end of year to ensure the matching principle between revenue and expenses. Accrued expenses are recognized based on reasonable estimates of amounts payable for used goods and services, including: Interest expenses, study tour and training costs, professional service fees, land rent, etc.

14. Recognition of owner's equity

a) Recognition of owner's equity, share premium, other capital of owner

Contributed capital: Reflects actual contributions of shareholders.

Share premium: Is recorded as the difference between the issue price and the par value of shares upon first, additional issuance, the difference between the reissue price and the book value of treasury shares and the equity component of convertible bonds at maturity. Direct costs related to the additional issuance of shares and reissuance of treasury shares are recorded as a decrease in share premiums.

Other owner's capital: Is the business capital formed by supplementing from business results or by being given, donated, sponsored, or revaluation of assets.

b) Redemption and re-issuance of common shares (treasury shares)

Treasury shares are recognized for the repurchase of odd shares arising from the issuance of shares to pay dividends, or the issuance of shares from equity according to the approved issuance plan, or the repurchase of odd lot of shares at the request of shareholders. In all other cases, when repurchasing shares previously recognized as equity, the par value of the repurchased shares must be deducted from the share capital. The difference between the par value of the repurchased shares and the settlement amount, including directly attributable costs, less taxes, is recognized in the share premium.

c) Recognition of retained earnings

Retained earnings reflect the business results (profit and loss) after Corporate Income Tax and the distribution of profits or loss settlement of the Company. Retained earnings are tracked in detail according to the business results of each financial year (previous year, this year), and tracked in detail according to each content of profit distribution (appropriation of funds, supplementing the owner's investment capital, paying dividends and profits to shareholders, to investors).

15. Recognition of revenue

Revenue from sale of goods

Sales of goods are recognized in the separate Income statement when the significant risks and rewards of ownership of the products or goods have transferred to the buyer. Revenue is not recognized if there are material uncertainties related to the recoverability of the receivables or to the possibility of sales returns. Sales revenue is recognized at the net amount after deducting the discount amount stated on the sales invoice.

Revenue from services rendered

Revenue from services rendered is recognized in the separate Income statement at the rate of completion of the transaction at the balance sheet date. The job completion rate is assessed based on the survey of the work that has been done. Revenue is not recognized if there are material uncertainties regarding the recoverability of the receivables.

Revenue from lease

Revenue from asset for lease under operating leases contract is recognized in the separate Income statement on a straight-line basis over the term of the lease contract. Lease incentives are recognized as an integral part of total lease revenue.

16. Financial income

Financial income includes: Interest on deposit and loans, dividends and profits and income from disposal of financial investments.

Interest on deposits and loans: Recorded on the basis of time and actual interest rate for each period, unless the collectability of interest is uncertain.

Distributed dividends and profits: Recorded when the Company is entitled to receive dividends or profits from capital contributions. Dividends received in shares are not recorded in income but only the increased quantity is monitored.

Income from disposal of financial investments: Is recognized when the majority of risks and rewards of ownership of the investment are transferred to the buyer. The majority of risks and rewards of ownership are only transferred to the buyer upon completion of the purchase and sale transaction (for listed securities) or completion of the asset transfer contract (for listed securities). This income is determined as the difference between the selling price and the cost of the investment.

17. Cost of goods sold

Cost of goods sold is recognized on the principle of matching with revenue.

18. Financial expenses

Financial expenses include expenses or losses related to financial investments, borrowing costs. Interest expense (including accruals) of the reporting period is fully recognized in the year.

19. Selling and General & administrative expenses

Selling expenses: Selling expenses include actual expenses incurred in the process of selling products, goods, and providing services, including salaries and wages of sales staff (allowances, etc.); social insurance, health insurance, trade union fee, unemployment insurance of sales staff; cost of raw materials, tools and equipment, depreciation of fixed assets in service of sales; product advertising costs, promotional costs, costs of preservation, packaging, transportation.

General & administrative expenses: General & administrative expenses include expenses for salaries of employees of the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, trade union funding, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, etc.); other monetary expenses (hospitality, customer conference, etc.).

20. Related parties

Parties are considered to be related parties of the Company and its subsidiaries if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial decisions and operations, or where the Company and its subsidiaries and the other party are subject to common control or significant influence. Related parties can be companies or individuals, including close family members of individuals considered to be related.

In considering any related party relationship, the nature of the relationship prevails the legal form.

Transactions and balances with related parties during the year are presented in Note VII.2.

V. ADDITIONAL INFORMATION FOR ITEMS ON THE SEPARATE BALANCE SHEET

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	209,972,474	270,794,662
Cash at bank	23,994,239,564	55,805,927,096
Total	24,204,212,038	56,076,721,758
Cash equivalents	-	-
Total cash and cash equivalents	24,204,212,038	56,076,721,758

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

2. Financial investments

2.1 Trading securities

	Closing balance			Opening balance				
	Quantity	Cost	Provision	Fair value	Quantity	Cost	Provision	Fair value
Listed securities								
Ho Chi Minh City Electricity Power Trading Investment Corporation	1,350,000	13,500,000,000	(8,370,000,000)	5,130,000,000	1,350,000	13,500,000,000	(8,259,545,455)	5,130,000,000
Unlisted securities								
Ben Thanh - Non Nuoc Resort Corporation	1,477,294	14,772,940,000	(9,082,423,376)	(*)	1,477,294	14,772,940,000	(8,910,868,283)	(*)
Total		<u>28,272,940,000</u>	<u>(17,452,423,376)</u>			<u>28,272,940,000</u>	<u>(17,170,413,738)</u>	

(*) The Company has not determined the fair value because these investments have not been listed on the market. Vietnamese Corporate Accounting System and Vietnamese Accounting Standards do not provide guidance on how to calculate fair value using valuation techniques. The fair value of these investments may differ from the carrying amount.

2.2 Receivables from current loans

	Closing balance	Opening balance
Receivables from current loans from other parties	<u>2,250,000,000</u>	<u>2,500,000,000</u>
Ben Thanh - Non Nuoc Resort Corporation	2,250,000,000	2,500,000,000
Receivables from current loans from related parties	<u>136,060,000,000</u>	<u>14,560,000,000</u>
(Presented in Note VII.2)		
Total	<u>138,310,000,000</u>	<u>17,060,000,000</u>

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

2.3 Investment in subsidiaries

No	Name	Closing balance		Opening balance	
		Cost	Provision	Fair value (*)	Fair value (*)
1	Savico Da Nang Corporation	39,942,000,000	-	39,942,000,000	39,942,000,000
2	Da Nang Son Tra Corporation	96,320,000,000	(8,454,714,925)	87,865,285,075	88,075,139,770
3	Binh Duong New City Automobile Service Joint Stock Company	15,393,000,000	-	15,393,000,000	15,393,000,000
4	Vinh Thinh Vehicles and Specialized Equipment Company Limited	11,000,000,000	(2,398,923,564)	8,601,076,436	9,527,096,558
5	Nam Song Hau Auto Joint Stock Company	25,500,000,000	-	25,500,000,000	25,500,000,000
6	Lam Dong Auto Company Limited	13,000,000,000	-	13,000,000,000	13,000,000,000
7	Au Viet Automobile Joint Stock Company	20,010,000,000	(2,398,209,877)	17,611,790,123	17,420,460,971
8	Ba Ria Vung Tau Automobile Joint Stock Company	15,300,000,000	(1,615,900,370)	13,684,099,630	14,768,806,860
9	Dong Hiep Automobile Trading and Service Company Limited	15,836,363,636	(15,836,363,636)	-	-
10	OTOS Joint Stock Company	11,563,640,000	(11,133,760,497)	429,879,503	422,319,344
11	Saigon Cuu Long Automobile Corporation	12,100,000,000	-	12,100,000,000	10,100,000,000
12	Saigon Automobile Service Joint Stock Company	44,763,000,000	-	44,763,000,000	44,763,000,000
13	Sao Tay Nam Automobile Joint Stock Company	42,939,600,000	-	42,939,600,000	42,939,600,000
14	Savico Hanoi Corporation	56,000,000,000	-	56,000,000,000	56,000,000,000
15	Saigon Star Joint Stock Company	13,138,155,000	-	13,138,155,000	13,138,155,000
16	Savico Southern Investment and Development Joint Stock Company	12,630,000,000	(43,098,760)	12,586,901,240	12,593,775,509
17	Saigon Northwest Automobile Joint Stock Company	39,960,000,000	(5,778,465,734)	34,181,534,266	28,867,363,887
18	Toyota Can Tho Company Limited	66,408,413,918	-	66,408,413,918	66,408,413,918
19	Toyota Giai Phong Company Limited	56,554,698,360	-	56,554,698,360	56,554,698,360
20	Vinh Thinh Auto Joint Stock Company	32,350,000,000	(4,229,178,822)	28,120,821,178	18,000,000,000
21	Saigon Service Trading Limited Company	7,102,684,814	-	7,102,684,814	7,102,684,814
22	Savico Investment Company Limited	151,600,000,000	-	151,600,000,000	151,600,000,000
23	Toyota Ly Thuong Kiet Company Limited	16,925,119,945	-	16,925,119,945	-
Total		816,336,675,673	(51,888,616,185)	764,448,059,488	732,116,514,991

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

2.4 Investments in joint ventures and associates

No	Name	Closing balance			Opening balance		
		Cost	Provision	Fair value (*)	Cost	Provision	Fair value (*)
1	Bac Au Automobile Corporation	19,200,000,000	-	19,200,000,000	19,200,000,000	-	19,200,000,000
2	Toyota East Saigon Joint Stock Company	-	-	-	29,106,059,000	-	29,106,059,000
3	Future Knowledge Investment Joint Stock Company	37,703,000,000	-	37,703,000,000	37,703,000,000	-	37,703,000,000
Total		56,903,000,000	-	56,903,000,000	86,009,059,000	-	86,009,059,000

The significant transactions and balances between the Company, its subsidiaries and associates are presented in Note VII.2

2.5 Investment in other entities

No	Name	Closing balance			Opening balance		
		Cost	Provision	Fair value (*)	Cost	Provision	Fair value (*)
1	Pacific Construction Investment and Commercial Joint Stock Company	14,000,000,000	-	14,000,000,000	14,000,000,000	-	14,000,000,000
2	Global Insurance Company	6,300,000,000	-	6,300,000,000	6,300,000,000	-	6,300,000,000
Total		20,300,000,000	-	20,300,000,000	20,300,000,000	-	20,300,000,000

(*) The Company has not yet assessed the fair value of long-term financial investments at the end of the accounting period because current regulations do not provide specific guidance on determining the fair value of financial investments. The fair value of investments is presented at book value.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

3. Current trade receivables**3.1 Current trade receivables**

	Closing balance	Opening balance
Customer 1	3,171,205,088	3,171,205,088
Customer 2	2,257,000,000	2,257,000,000
Customer 3	2,603,307,520	650,826,880
Customer 4	1,542,966,184	-
Other customers	6,679,233,821	6,670,885,010
Total	16,253,712,613	12,749,916,978

*In which:***Trade receivables from related parties**

Presented in Note VII.2

	3,356,635,545	828,231,704
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3.2 Non-current trade receivables

	Closing balance	Opening balance
Customer 5	6,250,000,000	6,250,000,000
Total	6,250,000,000	6,250,000,000

4. Other receivables**4.1 Other current receivables**

	Closing balance	Opening balance
Dividend receivables	19,200,000,000	19,200,000,000
Advance	6,597,500,000	6,664,400,005
Loan interest receivables	1,888,912,328	-
Other current receivables	8,680,751,273	8,826,583,823
Total	36,367,163,601	34,690,983,828

*In which:***Other trade receivables from related parties**

Presented in Note VII.2

	29,171,347,693	27,643,597,254
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4.2 Other non-current receivables

	Closing balance	Opening balance
Capital contribution in business cooperation contracts of real estate projects (*)	126,299,162,769	126,299,162,769
Deposit	27,649,702,954	27,649,702,954
Contributing capital on behalf of other investors into subsidiaries	6,065,621,247	6,065,621,247
Total	160,014,486,970	160,014,486,970

*In which:***Other non-current trade receivables from related parties**

	-	-
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(*) Reflects capital contribution in real estate business cooperation contracts. Income arising from these contracts is recorded in the Income Statement according to the contracts between the parties.

5. Provision for doubtful debts**5.1 Current**

	Closing balance		Opening balance	
	Cost	Recoverable value	Cost	Recoverable value
Customer 1	3,171,205,088	-	3,171,205,088	-
Customer 2	2,257,000,000	-	2,257,000,000	-
Other customers	3,568,854,720	317,418,830	3,568,854,720	529,031,383
Total	8,997,059,808	317,418,830	8,997,059,808	529,031,383

5.2 Non-current

	Closing balance		Opening balance	
	Cost	Recoverable value	Cost	Recoverable value
Office Building Project and Titco Plaza	1,835,031,826	-	1,835,031,826	-
Total	1,835,031,826	-	1,835,031,826	-

The recoverable amount of receivables is determined by cost less the provision for doubtful debts.

6. Inventories

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Raw materials	1,519,565	-	52,829,431	-
Work in progress (*)	70,651,017,251	-	70,507,354,613	-
Merchandise	16,863,202	-	23,543,324	-
Total	70,669,400,018	-	70,583,727,368	-

In which, the value of inventory used as collateral for the loan of Bac Au Saigon Automobile Company Limited as at June 30, 2025 is VND 0 (as at December 31, 2024 is: VND 1,815,629,446).

(*) Details of work in progress are as follows:

	Closing balance	Opening balance
Nam Cau Cam Le Residential Area Project	69,535,685,349	69,392,022,711
Tam Binh - Hiep Binh Phuoc Residential Area Project	1,115,331,902	1,115,331,902
Total	70,651,017,251	70,507,354,613

7. Prepaid expenses

7.1 Short-term prepaid expenses

	Closing balance	Opening balance
Other prepaid expenses	69,134,124	110,555,016
Total	69,134,124	110,555,016

7.2 Long-term prepaid expenses

	Closing balance	Opening balance
Property repair costs	329,017,511	658,035,017
Total	329,017,511	658,035,017

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

8. Tangible fixed assets

	Buildings, structures	Means of transport	Management equipment	Total
Cost				
As at January 01, 2025	18,528,264,530	8,685,227,343	2,430,142,880	29,643,634,753
Purchase in the period	-	-	-	-
As at June 30, 2025	18,528,264,530	8,685,227,343	2,430,142,880	29,643,634,753
Accumulated depreciation				
As at January 01, 2025	8,667,448,994	3,763,730,797	2,057,030,463	14,488,210,254
Depreciation in the period	830,997,354	723,768,942	132,823,651	1,687,589,947
As at June 30, 2025	9,498,446,348	4,487,499,739	2,189,854,114	16,175,800,201
Carrying amount				
As at January 01, 2025	9,860,815,536	4,921,496,546	373,112,417	15,155,424,499
As at June 30, 2025	9,029,818,182	4,197,727,604	240,288,766	13,467,834,552

In which:

The cost of fixed assets fully depreciated but still in use as at June 30, 2025 is: VND 3,579,044,778 (as at December 31, 2024: VND 3,078,969,778).

The carrying value of the fixed assets used as collateral to secure the loan as at June 30, 2025 is: VND 0 (as at December 31, 2024: VND 0).

9. Intangible fixed assets

	Software
Cost	
As at January 01, 2025	1,099,500,000
As at June 30, 2025	1,099,500,000
Accumulated amortization	
As at January 01, 2025	1,099,500,000
Amortization in the period	-
As at June 30, 2025	1,099,500,000
Carrying amount	
As at January 01, 2025	-
As at June 30, 2025	-

The cost of the fully depreciated intangible fixed asset that is still in use as at June 30, 2025 is: VND 1,099,500,000 (as at December 31, 2024: VND 1,099,500,000).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

10. Investment property

	Indefinite land use rights	Buildings, structures	Total
Cost			
As at January 01, 2025	5,107,878,273	151,032,214,818	156,140,093,091
Increase in the period	-	57,543,338,423	57,543,338,423
Decrease in the period	-	-	-
As at June 30, 2025	5,107,878,273	208,575,553,241	213,683,431,514
Accumulated depreciation			
As at January 01, 2025	-	53,150,902,157	53,150,902,157
Depreciation in the period	-	1,381,658,160	1,381,658,160
As at June 30, 2025	-	54,532,560,317	54,532,560,317
Carrying amount			
As at January 01, 2025	5,107,878,273	97,881,312,661	102,989,190,934
As at June 30, 2025	5,107,878,273	154,042,992,924	159,150,871,197

The cost of fully depreciated investment property still in use as at June 30, 2025 is: VND 11,163,758,867 (as at December 31, 2024 is VND 11,163,758,867).

According to Vietnamese Accounting Standard No. 05 - Investment Property, the fair value of investment property as at June 30, 2025 must be presented. However, the Company has not yet determined this fair value, so the fair value of investment property as at June 30, 2025 has not been presented in the Notes to the interim separate financial statements.

11. Construction in progress

Major construction works in progress:

	Closing balance	Opening balance
104 Pho Quang Project	267,400,650,953	267,400,650,953
Ho Tram, Xuyen Moc Project	307,496,709	307,496,709
Other Projects	177,046,272	177,046,272
Total	267,885,193,934	267,885,193,934

12. Current advance from customers

	Closing balance	Opening balance
Customer 6	4,000,000,000	4,000,000,000
Customer 7	3,000,000,000	3,000,000,000
Customer 8	70,134,499,900	-
Other customers	833,446,272	227,735,273
Total	77,967,946,172	7,227,735,273

In which:

Current advance from customers who are related parties	70,134,499,900	-
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SAIGON GENERAL SERVICE CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

13. Statutory obligations

	Opening balance		Payable amount in the period	Paid amount in the period	Closing balance	
	Receivables	Payables			Receivables	Payables
Value Added Tax	506,862,206	-	1,214,806,445	856,495,547	148,551,308	-
Corporate Income Tax	502,405,794	-	5,415,682,081	-	-	4,913,276,287
Personal income tax	103,987,542	433,718,520	2,273,830,188	1,781,748,517	-	821,812,649
Other tax	-	-	3,628,685,838	143,662,638	-	3,485,023,200
Total	1,113,255,542	433,718,520	12,533,004,552	2,638,244,064	148,551,308	9,220,112,136

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

14. Current trade payables

	Closing balance	Opening balance
Study tour and training costs	3,370,017,020	3,370,017,020
Professional service fee	236,000,000	236,000,000
Land, premises rent	1,160,155,320	756,856,320
Other current payables	27,740,000	24,820,000
Total	4,793,912,340	4,387,693,340

15. Other payables

15.1 Other current payables

	Closing balance	Opening balance
Dividend payable	219,721,520	219,721,520
Operating fund allocation for the Board of Directors and the Board of Supervisors	2,772,049,397	2,779,249,397
Remuneration for managers of member unit	8,982,641,584	8,482,057,614
Short term deposits received from lease contracts	10,131,150,000	12,641,950,000
Other current payables	14,322,628,868	17,648,909,545
Total	36,428,191,369	41,771,888,076

In which:

Other current payables to related parties (Refer to Note VII.2)	11,070,550,000	14,000,000,000
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15.2 Other non-current payables

	Closing balance	Opening balance
Capital contribution received from partners of business cooperation contract	347,151,845,867	347,151,845,867
Long term deposits received from lease contracts	13,970,724,840	13,973,245,590
Return on capital contribution received from partners of business cooperation contract	24,239,513,834	24,239,513,834
Other non-current payables	600,000,000	600,000,000
Total	385,962,084,541	385,964,605,291

In which:

Other non-current payables to related parties (Refer to Note VII.2)	6,488,167,600	6,501,367,600
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SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

16. Short-term loans and finance lease liabilities

	Opening balance		In the period		Closing balance	
	Value	Repayable value	Increase in the period	Decrease in the period	Value	Repayable value
<i>Short-term loans and current portion of long-term loans</i>						
Bank 1	48,504,362,859	48,504,362,859	8,860,197,163	50,187,182,181	7,177,377,841	7,177,377,841
Bank 2	48,504,362,859	48,504,362,859	5,977,205,584	48,504,362,859	5,977,205,584	5,977,205,584
	-	-	2,882,991,579	1,682,819,322	1,200,172,257	1,200,172,257
Total	48,504,362,859	48,504,362,859	8,860,197,163	50,187,182,181	7,177,377,841	7,177,377,841

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

17. Owner's equity		Share capital	Share premium	Treasury stocks	Investment and development	Retained earnings	Total
17.1 Changes in owner's equity							
Content							
<i>For the fiscal year ended December 31, 2024</i>							
As at January 01, 2024		666,305,640,000	4,597,348,871	(361,306,726)	24,938,303,806	385,650,345,488	1,081,130,331,439
Capital increase		-	-	-	-	-	-
Profit for the year		-	-	-	-	83,458,851,071	83,458,851,071
Reissue of treasury stock		-	-	-	-	-	-
Dividend payment		-	-	-	-	(66,620,064,000)	(66,620,064,000)
Operating fund allocation for the Board of Directors and Board of Supervisors		-	-	-	-	-	-
As at December 31, 2024		666,305,640,000	4,597,348,871	(361,306,726)	24,938,303,806	402,489,132,559	1,097,969,118,510
<i>For the fiscal period from January 01, 2025 to June 30, 2025</i>							
As at January 01, 2025		666,305,640,000	4,597,348,871	(361,306,726)	24,938,303,806	402,489,132,559	1,097,969,118,510
Capital increase		-	-	-	-	-	-
Profit for the period		-	-	-	-	104,131,711,526	104,131,711,526
Reissue of treasury stock		-	-	-	-	-	-
Dividend payment		-	-	-	-	-	-
Operating fund allocation for the Board of Directors and Board of Supervisors		-	-	-	-	-	-
As at June 30, 2025		666,305,640,000	4,597,348,871	(361,306,726)	24,938,303,806	506,620,844,085	1,202,100,830,036

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

17.2 Details of owner's equity

	Closing balance		Opening balance	
	VND	%	VND	%
Shareholders' equity	666,200,640,000	99.98%	666,200,640,000	99.98%
Total	666,200,640,000	99.98%	666,200,640,000	99.98%
Treasury shares	105,000,000	0.02%	105,000,000	0.02%
Total	666,305,640,000	100.00%	666,305,640,000	100.00%

17.3 Capital transactions with owners and dividend, profit distribution

	Current period	Previous period
Contributed capital		
+ At the beginning of the period	666,305,640,000	666,305,640,000
+ Increase in the period	-	-
+ Decrease in the period	-	-
+ At the end of period	666,305,640,000	666,305,640,000
Dividends and profits distributed	-	33,310,032,000

17.4 Shares

	Closing balance	Opening balance
Authorized shares	66,630,564	66,630,564
Issued shares	66,630,564	66,630,564
- Common shares	66,630,564	66,630,564
- Preference shares	-	-
Repurchased shares	10,500	10,500
- Common shares	10,500	10,500
- Preference shares	-	-
Outstanding shares	66,620,064	66,620,064
- Common shares	66,620,064	66,620,064
- Preference shares	-	-

Par value of outstanding shares: 10,000 VND

18. Operating lease assets

	Closing balance	Opening balance
The total future minimum lease payments under irrevocable operating leases over the following terms:		
1 year or less	17,598,110,651	16,950,789,927
From year 2 to year 5	53,447,441,455	63,146,396,073
Over 5 years	101,727,017,455	84,902,306,967
Total	172,772,569,561	164,999,492,967

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE SEPARATE INCOME STATEMENT

1. Revenue from sales of goods and rendering of services

1.1 Revenue from sales of goods and rendering of services

	Current period	Previous period
Lease revenue	39,343,430,984	41,063,048,756
Services rendered revenue	1,779,003,947	1,879,335,227
Sales revenue	3,039,175,303	2,510,594,557
Total	44,161,610,234	45,452,978,540

1.2 Revenue from related parties

Refer to Note VII.2

6,862,457,420	4,669,605,465
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2. Revenue deductions

	Current period	Previous period
Returned goods	70,776,150,376	-
Total	70,776,150,376	-

	Current period	Previous period
Revenue deductions to third party	-	-
Revenue deductions to related party	70,776,150,376	-
Total	70,776,150,376	-

3. Cost of goods sold

	Current period	Previous period
Cost of lease	16,842,367,916	14,076,175,483
Cost of services rendered	-	279,951,511
Cost of goods sold	1,386,288,826	1,202,488,642
Cost of returned goods	(57,543,338,423)	-
Total	(39,314,681,681)	15,558,615,636

4. Financial income

	Current period	Previous period
Dividend, profit received	52,831,808,254	49,749,030,800
Interest income	2,636,688,785	1,078,878,374
Gain on disposal of investment in associates	61,801,396,000	-
Total	117,269,893,039	50,827,909,174

Income from related parties

Refer to Note VII.2

54,635,019,212	48,400,584,225
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5. Financial expenses

	Current period	Previous period
Interest expenses	614,962,173	31,273,876
Provision/Reversal for impairment of investments	1,225,585,086	6,480,038,520
Total	1,840,547,259	6,511,312,396

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

6. Selling expenses

	Current period	Previous period
Employee costs	278,526,992	185,602,250
Outsourced services expenses	304,275,888	396,564,763
Total	582,802,880	582,167,013

7. General and Administrative expenses

	Current period	Previous period
Administrative employee costs	11,560,383,068	12,635,994,104
Depreciation costs of fixed assets	847,963,591	908,353,272
Provision	211,612,553	2,283,647,662
Outsourced services expenses	3,350,883,579	3,840,464,722
Other expenses	2,270,802,491	3,872,187,672
Total	18,241,645,282	23,540,647,432

8. Operating expenses

	Current period	Previous period
Cost of raw materials, tools	279,585,880	296,714,554
Labor cost	12,488,507,552	13,641,090,928
Depreciation costs of fixed assets	3,069,248,107	3,129,637,788
Provision	211,612,553	2,283,647,662
Outsourced services expenses	16,377,170,490	14,661,267,917
Other monetary expenses	(54,158,984,289)	4,511,381,540
Total	(21,732,859,707)	38,523,740,389

VII. OTHER INFORMATION

1. Subsequent events after balance sheet date

In the opinion of the Board of Management, in all material respects, there are no unusual events occurring after the balance sheet date that affect the financial position and operations of the Company that require adjustment or presentation in the interim separate financial statements for the period from January 01, 2025 to June 30, 2025.

2. Transactions with related parties

A party is considered as related party if it can control or have significant effects on financial or business decisions of the other party. Related parties comprise parent company, subsidiaries and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company. Associates and individuals owning, directly or indirectly, an interest in the voting right of the Company and its subsidiaries that gives them significant influence over the enterprise, key management personnel, including General Director and offices of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

2.1 Remuneration, salary of Board of Directors, Board of Management, Chief Accountant and Board of Supervision

During the year, the Company paid remuneration and salaries to members of the Board of Directors, the Board of Management, Chief Accountant and the Board of Supervisors, Chief Accountant of the Company as follows:

Name	Title	Remuneration, salary
Nguyen Hai Ha	Member of Board of Directors, General Director	882,500,000
Tran Hai Anh	Deputy General Director	750,000,000
Ngo Van Danh	Deputy General Director	420,000,000
Tran Thai Son	Chief Accountant (From March 18, 2024)	270,000,000
Tran Thi Linh	Chief Accountant (Until March 17, 2025)	135,000,000
Ben Thanh Corporation - One Member Limited Liability Company	Organizations whose representatives are members of the Board of Supervisors	798,000,000

2.2 Other related parties

List of related parties with major transactions and balances during the period:

Related parties	Relationship
Saigon Automobile Service Joint Stock Company	Direct subsidiary
Binh Duong New City Automobile Service Joint Stock Company	Direct subsidiary
Saigon Cuu Long Automobil Corporation	Direct subsidiary
Toyota Giai Phong Company Limited	Direct subsidiary
Saigon Trading Service Company Limited	Direct subsidiary
Saigon Star Joint Stock Company	Direct subsidiary
Savico Hanoi Corporation	Direct subsidiary
Toyota Can Tho Company Limited	Direct subsidiary
OtoS Joint Stock Company	Direct subsidiary
Vinh Thinh Automobile Joint Stock Company	Direct subsidiary
Savico Danang Corporation	Direct subsidiary
Nam Song Hau Automobile Joint Stock Company	Direct subsidiary
Saigon Northwest Automobile Joint Stock Company	Direct subsidiary
Vinh Thinh Vehicles and Specialized Equipment Company Limited	Direct subsidiary
Ba Ria Vung Tau Automobile Joint Stock Company	Direct subsidiary
Dong Hiep Automobile Trading and Service Company Limited	Direct subsidiary
Da Nang Son Tra Corporation	Direct subsidiary
Savico Southern Investment Development Joint Stock Company	Direct subsidiary
Lam Dong Auto Company Limited	Direct subsidiary
Southwest Star Auto Joint Stock Company	Direct subsidiary
New Energy Automobile Joint Stock Company	Direct subsidiary
Au Viet Automobile Joint Stock Company	Direct subsidiary
Savico Investment Company Limited	Direct subsidiary
Toyota Ly Thuong Kiet Company Limited	Indirect subsidiary
Saigon Auto Can Tho Service Trading Investment Joint Stock Company	Indirect subsidiary
Ben Thanh Auto Joint Stock Company	Indirect subsidiary
FX Auto Company Limited	Indirect subsidiary
Toyota Ninh Binh Joint Stock Company	Indirect subsidiary

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS *(continued)*
For the period from January 01, 2025 to June 30, 2025

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Related parties	Relationship
Saigon Far East Service Trading Company Limited	Indirect subsidiary (Until March 14, 2025)
Toyota Long Bien Company Limited	Indirect subsidiary
Hai Duong Automobile Investment and Services Company Limited	Indirect subsidiary
Savico New Era Joint Stock Company	Indirect subsidiary
Savico Thanh Hoa Company Limited	Indirect subsidiary (Until January 30, 2025)
Song Han Auto Joint Stock Company	Indirect subsidiary
Binh Dinh Automobile Corporation Company	Indirect subsidiary
Hung Thinh Auto Joint Stock Company	Indirect subsidiary
Dai Thinh Auto Joint Stock Company	Indirect subsidiary
Danang Automobile Company Limited	Indirect subsidiary
Kien Giang Automobile Investment Trading Service Company Limited	Indirect subsidiary
Tan Phu Automobile Trading Service Investment Joint Stock Company	Indirect subsidiary
Truong Chinh Auto Joint Stock Company	Indirect subsidiary
Saigon Long An Auto Joint Stock Company	Indirect subsidiary
Saigon Tay Ninh Automobile Joint Stock Company	Indirect subsidiary
Toyota Hai Duong Company Limited	Indirect subsidiary (Until May 12, 2025)
Gia Lai Automobile Company Limited	Indirect subsidiary
Son Tra Automobile Company Limited	Indirect subsidiary
Kon Tum Automobile Joint Stock Company	Indirect subsidiary
Quang Nam Automobile Company Limited	Indirect subsidiary
Toyota Chi Linh Company Limited	Indirect subsidiary (Until May 12, 2025)
Carpla Joint Stock Company	Indirect subsidiary
SVC Northern Investment and Development Company Limited	Indirect subsidiary
G-LYNK Joint Stock Company	Indirect subsidiary
Dong Binh Duong Automobile Joint Stock Company	Indirect subsidiary
Binh Thuan Automobile Joint Stock Company	Indirect subsidiary
Ben Thanh Tay Ninh Automobile Joint Stock Company	Indirect subsidiary
Saigon Phu Lam Automotive Service Trading Investment Joint Stock Company	Indirect subsidiary
Binh Thuan Automotive Service Joint Stock Company	Indirect subsidiary
Toyota Tay Ninh Company Limited	Indirect subsidiary
Vietnam Auto Solutions Company Limited	Indirect subsidiary
South Saigon Automobile Service Commercial Investment Joint Stock Company	Indirect subsidiary (From associate to subsidiary from February 28, 2025)
G-LYNK Saigon Automotive Joint Stock Company	Indirect subsidiary
G-Lynk Hai Duong Joint Stock Company	Indirect subsidiary
Carpla Media Company Limited	Indirect subsidiary
Carpla Car Service Company Limited	Indirect subsidiary
Stargo Company Limited	Indirect subsidiary
The Digital Company Limited	Indirect subsidiary
Carpla Service Southeast Region Company Limited	Indirect subsidiary
G-Lynk Hanoi Company Limited	Indirect subsidiary
AG-25 Company Limited	Indirect subsidiary

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

Related parties	Relationship
Geely An Giang Joint Stock Company	Indirect subsidiary
Tasco Auto Da Nang Joint Stock Company	Indirect subsidiary
Toyota East Saigon Joint Stock Company	Direct associate (Until April 21, 2025)
Bac Au Automobile Corporation	Direct associate
Future Knowledge Investment Joint Stock Company	Direct associate
Saigon Auto Gia Dinh Service Joint Stock Company	Indirect associate (Until April 21, 2025)
Bac Au Hanoi Automobile Company Limited	Indirect associate
Dana Joint Stock Company	Indirect associate
Savico Quang Nam Company Limited	Indirect associate
Toyota Binh Thuan Company Limited	Indirect associate
Greenlynk Automotives Joint Stock Company	Indirect associate of Tasco Auto Joint Stock Company
Ben Thanh Corporation - One Member Limited	Major shareholder
Tasco Auto Joint Stock Company	Parent company
Tasco Joint Stock Company	Ultimate parent company
Tasco Insurance Company Limited	Company in the same group
Bac Au Saigon Automobile Company Limited	Company in the same group

Transactions with these related parties during the year as follows:

	Current period	Previous period
Sales and services rendered		
Saigon Automobile Service Joint Stock Company	3,134,702,561	582,901,151
Carpla Joint Stock Company	2,727,056,400	2,702,025,540
Song Han Auto Joint Stock Company	740,708,616	725,612,776
Other related parties	259,989,843	659,065,998
Total	6,862,457,420	4,669,605,465
Returned goods		
Sai Gon Automobile Service Joint Stock Company	70,776,150,376	-
Total	70,776,150,376	-
Goods, service purchased		
Savico Investment Company Limited	-	2,806,208,445
Tasco Joint Stock Company	737,213,225	-
Other related parties	158,187,243	40,102,183
Total	895,400,468	2,846,310,628
Dividends, profit received		
Southwest Star Auto Joint Stock Company	20,999,250,000	-
Toyota Ly Thuong Kiet Company Limited	14,000,000,000	6,300,000,000
Saigon Star Joint Stock Company	8,602,760,000	1,204,386,400
Toyota Can Tho Company Limited	4,572,573,254	12,640,000,000
Saigon Automobile Service Joint Stock Company	3,357,225,000	10,071,675,000
Lam Dong Automobile Company Limited	1,300,000,000	520,000,000
Savico Da Nang Corporation	-	5,105,100,000
Toyota East Saigon Joint Stock Company	-	3,030,248,500
Binh Duong New City Automobile Service Joint Stock Company	-	6,885,000,000
Saigon Trading Service Company Limited	-	749,020,900
Nam Song Hau Auto Joint Stock Company	-	1,530,000,000
Total	52,831,808,254	48,035,430,800

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

	Current period	Previous period
Short-term loans		
G-lynk Joint Stock Company	64,000,000,000	-
South Saigon Automobile Service Commercial Investment Joint Stock Company	35,000,000,000	-
Bac Au Hanoi Automobile Company Limited	20,000,000,000	41,000,000,000
Nam Song Hau Auto Joint Stock Company	12,000,000,000	-
Toyota Ly Thuong Kiet Company Limited	3,000,000,000	-
Savico Hanoi Corporation	-	84,000,000,000
Bac Au Saigon Automobile Company Limited	-	10,000,000,000
Total	134,000,000,000	135,000,000,000
Capital contribution		
Saigon Cuu Long Automobil Corporation	2,000,000,000	-
Vinh Thinh Automobile Joint Stock Company	14,350,000,000	-
Total	16,350,000,000	-
Dividend payment		
Ben Thanh Group - One Member Limited Liability	-	13,590,430,000
Tasco Auto Joint Stock Company	-	18,017,241,000
Total	-	31,607,671,000
Other payables		
Vinh Thinh Automobile Joint Stock Company	14,000,000,000	-
Total	14,000,000,000	-
Financial income (Return on capital)		
G-lynk Joint Stock Company	940,339,726	-
Bac Au Hanoi Automobile Company Limited	412,931,507	-
Nam Song Hau Auto Joint Stock Company	207,879,452	-
South Saigon Automobile Service Commercial Investment Joint Stock Company	144,986,301	-
Greenlynk Automotives Joint Stock Company	93,186,301	-
Toyota Ly Thuong Kiet Company Limited	3,887,671	-
Savico Hanoi Joint Stock Company	-	258,263,014
Bac Au Hanoi Automobile Company Limited	-	5,868,493
Bac Au Saigon Automobile Company Limited	-	101,021,918
Total	1,803,210,958	365,153,425
Financial expenses		
Toyota Ly Thuong Kiet Company Limited	31,939,726	-
Total	31,939,726	-

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

Balances with related parties at the balance sheet date:

Current trade receivables	Closing balance	Opening balance
Carpla Joint Stock Company	3,150,203,320	650,826,880
Ba Ria Vung Tau Automobile Joint Stock Company	89,511,584	89,511,584
FX Auto Company Limited	60,486,948	60,486,948
Tasco Insurance Company Limited	50,000,001	-
Savico Hanoi Joint Stock Company	3,600,000	3,600,000
Dong Hiep Automobile Trading and Service Company Limited	2,833,692	2,833,692
Saigon Auto Service Joint Stock Company	-	7,260,000
Toyota Ly Thuong Kiet Company Limited	-	13,712,600
Total	3,356,635,545	828,231,704
Receivables from short-term loans	Closing balance	Opening balance
G-lynk Joint Stock Company	64,000,000,000	-
South Saigon Automobile Service Commercial Investment Joint Stock Company	35,000,000,000	-
Bac Au Hanoi Automobile Company Limited	20,000,000,000	-
Nam Song Hau Auto Joint Stock Company	12,000,000,000	-
Dong Hiep Automobile Trading and Service Company Limited	5,060,000,000	7,560,000,000
Greenlynk Automotives Joint Stock Company	-	7,000,000,000
Total	136,060,000,000	14,560,000,000
Other current receivables	Closing balance	Opening balance
Bac Au Automobile Corporation	19,200,000,000	19,200,000,000
Da Nang Son Tra Corporation	8,148,094,072	7,431,594,072
G-lynk Joint Stock Company	940,339,726	-
Bac Au Hanoi Automobile Company Limited	412,931,507	-
Nam Song Hau Auto Joint Stock Company	207,879,452	-
South Saigon Automobile Service Commercial Investment Joint Stock Company	144,986,301	-
Greenlynk Automotives Joint Stock Company	93,186,301	-
Saigon Auto Service Joint Stock Company	23,930,334	23,930,334
Savico Investment Company Limited	-	988,072,848
Total	29,171,347,693	27,643,597,254
Advance from customers	Closing balance	Opening balance
Saigon Auto Service Joint Stock Company	70,134,499,900	-
Total	70,134,499,900	-
Accrued expenses	Closing balance	Opening balance
Tasco Joint Stock Company	403,299,000	-
Total	403,299,000	-

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

<i>Deposit received</i>	Closing balance	Opening balance
Carpla Joint Stock Company	302,000,000	302,000,000
Can Tho Auto Service Joint Stock Company	220,000,000	233,200,000
Tasco Insurance Company Limited	120,000,000	120,000,000
Song Han Auto Joint Stock Company	97,167,600	97,167,600
Total	739,167,600	752,367,600
<i>Other current payables</i>	Closing balance	Opening balance
Toyota Ly Thuong Kiet Company Limited	-	14,000,000,000
Vinh Thinh Automobile Joint Stock Company	11,070,550,000	-
Total	11,070,550,000	14,000,000,000
<i>Other non-current payables</i>	Closing balance	Opening balance
Saigon Auto Service Joint Stock Company	5,749,000,000	5,749,000,000
Total	5,749,000,000	5,749,000,000

3. Comparative figures

The comparative figures in the interim separate financial statements are the figures in the Company's audited Separate Financial Statements for the fiscal year ended December 31, 2024 and the reviewed interim separate financial statements for the 6-month period ended June 30, 2024.

Ho Chi Minh City, August 29, 2025

Preparer/ Chief Accountant



Tran Thai Son

General Director



Nguyen Hai Ha

**SAIGON AUTOMOBILE SERVICE
JOINT STOCK COMPANY
(SAVICO)**

No. 278/CV-SVC

(Re: Explanation of Business Results on
Financial Statements)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hồ Chí Minh, August 28, 2025

To: **- THE STATE SECURITIES COMMISSION
- HO CHI MINH STOCK EXCHANGE**

- Pursuant to the Reviewed separate and consolidated financial statements for the six-month period ended 30 June 2025 compared to Q2/2025 and 2024 as disclosed by the Company.
- Pursuant to the provisions of Circular 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on information disclosure in the securities market.

SAVICO provides the following explanation for the differences in net profit after tax between the reviewed separate and consolidated financial statements for the six-month period ended 30 June 2025, compared with Q2 2025 and Q2 2024:

1. Consolidated financial statements

Target	Audited consolidated Financial Statements 6M2025	Consolidated Financial Statements Q2/2025	Audited consolidated Financial Statements 6M2024	Differences to Q2/2025		Differences 6M2024	
				Diff	%	Diff	%
Revenue from sales of goods and rendering of services	12,330,195	12,189,324	9,452,872	140,871	1.16%	2,877,323	30.44%
Gross profit from sales of goods and rendering of services	896,005	914,209	725,670	(18,204)	-1.99%	170,335	23.47%
Financial income	198,985	188,106	99,578	10,880	5.78%	99,407	99.83%
Financial expenses	175,399	186,061	88,206	(10,662)	-5.73%	87,193	98.85%
Profit or loss in joint ventures and associates	20,537	19,468	22,815	1,069	5.49%	(2,279)	-9.99%
Selling expenses	471,056	482,775	405,679	(11,719)	-2.43%	65,376	16.12%
General and administrative expenses	307,873	317,389	269,539	(9,516)	-3.00%	38,334	14.22%
Net operating profit	161,199	135,558	84,639	25,641	18.92%	76,560	90.46%
Other profit	31,424	43,349	14,811	(11,924)	-27.51%	16,614	112.17%
Total profit/(loss) before tax	192,624	178,907	99,450	13,717	7.67%	93,174	93.69%



Net profit after tax	148,334	147,682	94,586	652	0.44%	53,747	56.82%
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Regarding the business results in the Reviewed consolidated financial statements, net profit after corporate income tax is 148 billion VND, an increase of 0.4% compared with the consolidated financial statements for Q2/2025 and an increase of 56.8% compared with 2024. Reasons of the differences to the consolidated financial statements for Q2/2025 are the increase from Net profit after tax of subsidiaries and the increase from Profit or loss in joint ventures and associates. Reason of the differences to 2024 is growth in all business activities, especially from the automobile business segment.

2. Separate financial statements

Target	Audited consolidated Financial Statements 6M2025	Consolidated Financial Statements Q2/2025	Differences to Q2/2025	
			Diff	%
Revenue from sales of goods and rendering of services	(26,615)	(26,615)	-	0.00%
Gross profit from sales of goods and rendering of services	12,700	12,700	-	0.00%
Financial income	117,270	115,474	1,796	1.56%
Financial expenses	1,841	1,841	-	0.00%
Profit or loss in joint ventures and associates	20,537	19,468	1,069	5.49%
Selling expenses	583	583	-	0.00%
General and administrative expenses	18,242	18,242	-	0.00%
Net operating profit	109,305	107,509	1,796	1.67%
Other profit	242	242	-	0.00%
Total profit/(loss) before tax	109,547	107,752	1,796	1.67%
Net profit after tax	104,132	107,752	(3,620)	-3.36%

Regarding the business results in the audited separate financial statements, net profit after corporate income tax is 104 billion VND, an decrease of 3.4% compared with the consolidated financial statements for Q2/2025. The difference compared with the published Q2/2025 Financial Statements was mainly due to adjustments in financial income and corporate income tax expenses during the period.

The above is the explanation from SAVICO regarding the reasons for the difference in net profit after corporate income tax in the Reviewed separate and consolidated financial statements for 2025 compared to Q2/2025 and 2024.

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Recipients:

- *As above*
- *Accounting Department*
- *Administrative Department*

REPRESENTATIVE OF THE COMPANY



NGUYEN HAI HA

