

**CÔNG TY CỔ PHẦN
DỊCH VỤ TỔNG HỢP SÀI GÒN
SAIGON GENERAL SERVICE
CORPORATION
(SAVICO)**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Số: 280/CV-SVC
No:...../CV-SVC

TP. Hồ Chí Minh, ngày 29 tháng 08 năm 2025
Ho Chi Minh city, day month year 2025

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE**

**Kính gửi: Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
To: Hochiminh Stock Exchange**

1. Tên tổ chức/*Name of organization*: CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN/SAIGON GENERAL SERVICE CORPORATION

- Mã chứng khoán/Mã thành viên/ *Stock code/ Broker code*: SVC

- Địa chỉ/*Address*: 220 Bis Nguyễn Hữu Cánh, Phường Thạnh Mỹ Tây, Thành phố Hồ Chí Minh, Việt Nam / 220 Bis Nguyen Huu Canh, Thanh My Tay Ward, Ho Chi Minh city.

- Điện thoại liên hệ/*Tel*: 028.38 213913 Fax: 028.38 213553

- E-mail: ir@savico.vn

2. Nội dung thông tin công bố/*Contents of disclosure*:

Báo cáo tài chính hợp nhất (soát xét) bán niên năm 2025 của Công ty Cổ phần Dịch vụ Tổng hợp Sài Gòn (SAVICO)/ - *Consolidated Financial Statements (reviewed) for the first half of 2025 of Saigon General Service Corporation (SAVICO)*.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 29/08/2025 tại đường dẫn <https://www.savico.com.vn> /*This information was published on the company's website on August 29th, 2025 as in the link <https://www.savico.com.vn>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố/ *Documents on disclosed information.*

Đại diện tổ chức

Organization representative

Người được ủy quyền CBTT

Person authorized to disclose information

(Ký ghi rõ họ tên, chức vụ, đóng dấu)

(Signature, full name, position, and seal)



Huỳnh Văn Trường

**SAIGON GENERAL SERVICE
CORPORATION**

Reviewed interim consolidated Financial Statements
for the fiscal period
from January 01, 2025 to June 30, 2025



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SAIGON GENERAL SERVICE CORPORATION

CORPORATE INFORMATION

CORPORATE INFORMATION

Saigon General Service Corporation is a joint stock company established under Decision No. 3448/QD-UB issued by Ho Chi Minh City People's Committee on July 9, 2004 and adjusted under Decision No. 3449/QD-UB issued on the same day.

According to the 18th amended Business Registration Certificate dated August 15, 2025, the Company's charter capital is VND 666,305,640,000.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange since 2009 with stock code SVC.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and to the date of this report include:

- Mr. Ngo Duc Vu	Chairman	
- Mr. Nguyen Ngoc Chau	Vice Chariman	
- Mr. Ho Viet Ha	Vice Chariman	<i>Dismissed on May 16, 2025</i>
- Mr. Nguyen Hai Ha	Member	<i>Appointed on May 16, 2025</i>
- Mr. Vu Dinh Do	Member	
- Mr. Tran Quang Truong	Member	
- Mr. Tran Hai Anh	Member	<i>Dismissed on May 16, 2025</i>
- Mr. Ngo Van Danh	Member	
- Mr. Nguyen Van Oanh	Independent Member	<i>Appointed on May 16, 2025</i>

BOARD OF MANAGEMENT

Members of the Board of Management managing the Company during the period and to the date of this report include:

- Mr. Nguyen Hai Ha	General Director
- Mr. Tran Hai Anh	Deputy General Director
- Mr. Ngo Van Danh	Deputy General Director

BOARD OF SUPERVISION

- Ms. Bui Thi Nhu Quynh	Chief Supervisor	
- Mr. Ngo Hoa	Member	
- Ms. Le Thi Huyen	Member	<i>Dismissed on May 16, 2025</i>
- Ms. Tran Thi Ha Thu	Member	<i>Appointed on May 16, 2025</i>

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and to the date of this report is Mr Nguyen Hai Ha - General Director.

BUSINESS REGISTRATION OFFICE

The company's headquarter is located at: 220 Bis Nguyen Huu Canh Street, Thanh My Tay Ward, Ho Chi Minh City.

AUDITORS

BDO Audit Services Company Limited has reviewed the Company's interim consolidated financial statements for the period from January 01, 2025 to June 30, 2025.

SAIGON GENERAL SERVICE CORPORATION
REPORT OF BOARD OF MANAGEMENT

On the interim consolidated financial statements for the period from January 01, 2025 to June 30, 2025

Board of Management of Saigon General Service Corporation (hereinafter called "the Company") is pleased to present this report and reviewed interim consolidated financial statements for the period from January 01, 2025 to June 30, 2025.

BOARD OF MANAGEMENT'S RESPONSIBILITIES IN RESPECT OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Board of Management of the Company is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the Company's interim consolidated financial position as at June 30, 2025 as well as its interim consolidated operations results and its interim consolidated cash flow for the period from January 1, 2025 to June 30, 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Policies for Enterprises and legal regulations related to the preparation and presentation of interim consolidated financial statements.

In preparing the interim consolidated financial statements, Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State applicable accounting principles that have been followed, any material deviations (if any) discovered and explained in interim consolidated financial statements;
- Prepare interim consolidated financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

Board of Management is responsible for ensuring that accounting records are kept adequately to give a fair and true view of the interim consolidated financial position of the Company at any time and to ensure that the accompanying interim consolidated financial statements of the Company were prepared in accordance with Vietnamese Accounting Standards, current Vietnamese Accounting Policies for Enterprises and relevant legal regulations. Board of Management is also responsible for safeguarding the Company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities..

Board of Management confirms that the Company has complied with the above requirements in preparing and presenting the interim consolidated financial statements.

APPROVAL OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Board of Management approves the interim consolidated financial statements for the period from January 01, 2025 to June 30, 2025 which are set out from page 05 to page 62. According to the Board of Management, the interim consolidated financial statements give a true and fair view, in all material respect, of the interim consolidated financial position as at June 30, 2025, interim consolidated operation results and interim consolidated cash flows for the period from January 01, 2025 to June 30, 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Policies for Enterprises and accounting policies applicable to the interim consolidated financial statements.

Ho Chi Minh City, August 29, 2025

For and on behalf of Board of Management,



General Director
Nguyen Hai Ha

No: BC/BDO/2025. 628

Ha Noi, August 29, 2025

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

*On interim consolidated Financial Statements of Sai Gon General Service Corporation
for the fiscal period from January 01, 2025 to June 30, 2025*

**To: SHAREHOLDERS, BOARD OF DIRECTORS, BOARD OF SUPERVISION AND BOARD
OF MANAGEMENT OF
SAIGON GENERAL SERVICE CORPORATION**

We have reviewed the accompanying interim consolidated financial statements of Sai Gon General Service Corporation (hereinafter referred to as "the Company") dated August 29, 2025 from page 05 to page 62, including: interim consolidated Balance Sheet as at June 30, 2025, interim consolidated Income statement, interim consolidated Cash Flow statement for the period then ended and Notes to the interim consolidated financial statements.

Responsibilities of Board of Management

Board of Management is responsible for the preparation and fair presentation of the Company's interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Policies for Enterprises and other prevailing legal regulations relevant to the preparation and presentation of interim consolidated financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or errors.

Responsibilities of auditors

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review results. We have conducted our review in accordance with Vietnamese Standard on Review Engagement 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the financial position of the Company as at June 30, 2025, and of the results of its interim consolidated operation, interim consolidated cash flows of the Company for the period from January 01, 2025 to June 30, 2025 in accordance with Vietnamese Accounting Standards, accounting policies for enterprises and legal regulations relevant to the preparation and presentation of the interim consolidated financial statements.



Nguyen Tuan Anh - Vice Director
Audit Practicing Registration Certificate
No. 1906-2023-038-1

SAIGON GENERAL SERVICE CORPORATION
INTERIM CONSOLIDATED BALANCE SHEET

B01a-DN/HN

As at June 30, 2025

				Unit: VND	
ASSET	Code	Note	Closing balance	Opening balance	
A - CURRENT ASSETS	100		6,146,911,132,011	4,886,457,647,358	
I. Cash and cash equivalents	110	V.1	534,130,890,793	877,792,221,167	
1. Cash	111		420,431,881,366	523,219,181,861	
2. Cash equivalents	112		113,699,009,427	354,573,039,306	
II. Short-term financial investments	120		161,600,024,274	164,005,181,104	
1. Trading securities	121	V.2.1	28,274,992,543	28,274,992,543	
2. Provision for impairment of trading securities	122	V.2.1	(17,452,423,376)	(17,170,413,738)	
3. Held-to-maturity investments	123	V.2.2	150,777,455,107	152,900,602,299	
III. Current receivables	130		3,106,146,369,672	2,098,640,882,372	
1. Current trade receivables	131	V.3	827,890,669,875	771,237,917,253	
2. Current advances to suppliers	132	V.4.1	373,103,082,897	237,859,310,410	
3. Short-term loan receivables	135	V.2.3	22,250,000,000	14,500,000,000	
4. Other current receivables	136	V.5.1	1,895,193,942,390	1,087,123,367,646	
5. Provision for current doubtful receivables	137		(12,291,325,490)	(12,079,712,937)	
IV. Inventories	140	V.6	2,221,994,840,738	1,674,164,636,972	
1. Inventories	141		2,223,019,434,875	1,677,129,379,474	
2. Provision for devaluation in inventories	149		(1,024,594,137)	(2,964,742,502)	
V. Other current assets	150		123,039,006,534	71,854,725,743	
1. Current prepaid expenses	151	V.7.1	44,998,852,242	24,211,392,234	
2. Deductible value added tax	152		67,184,282,227	34,169,610,406	
3. Taxes and other receivables from the State budget	153	V.16	10,855,872,065	13,473,723,103	

SAIGON GENERAL SERVICE CORPORATION
INTERIM CONSOLIDATED BALANCE SHEET (continued)

B01a-DN/HN

As at June 30, 2025

Unit: VND

ASSET	Code	Note	Closing balance	Opening balance
B - NON-CURRENT ASSETS	200		3,953,682,147,060	4,075,291,423,374
I. Non-current receivables	210		908,432,172,517	983,722,026,057
1. Non-current trade receivables	211		6,250,000,000	6,250,000,000
2. Non-current advances to suppliers	212	V.4.2	107,482,508,338	103,618,779,409
3. Other non-current receivables	216	V.5.2	796,534,696,005	875,688,278,474
4. Provision for non-current doubtful receivables	219		(1,835,031,826)	(1,835,031,826)
II. Fixed assets	220		1,237,357,977,600	1,142,580,668,401
1. Tangible fixed assets	221	V.8	1,037,703,420,026	946,401,220,161
<i>Historical cost</i>	222		1,810,580,208,451	1,683,166,389,766
<i>Accumulated depreciation</i>	223		(772,876,788,425)	(736,765,169,605)
2. Finance lease assets	224	V.11	16,400,283,997	12,534,792,965
<i>Historical cost</i>	225		19,492,222,477	14,351,114,987
<i>Accumulated depreciation</i>	226		(3,091,938,480)	(1,816,322,022)
3. Intangible fixed assets	227	V.9	183,254,273,577	183,644,655,275
<i>Historical cost</i>	228		214,538,818,862	212,849,911,814
<i>Accumulated amortization</i>	229		(31,284,545,285)	(29,205,256,539)
III. Investment properties	230	V.10	713,672,154,967	726,261,996,196
<i>Historical cost</i>	231		1,070,504,549,344	1,067,361,388,909
<i>Accumulated depreciation</i>	232		(356,832,394,377)	(341,099,392,713)
IV. Non-current asset-in-progress	240		390,396,794,997	407,977,312,004
1. Construction in progress	242	V.12	390,396,794,997	407,977,312,004
V. Long-term financial investments	250		359,256,681,302	448,075,603,755
1. Investment in joint ventures, associates	252	V.2.4	335,915,558,156	386,734,480,609
2. Capital investment in other entities	253	V.2.5	22,717,579,924	60,717,579,924
3. Provision for long-term investments	254	V.2.5	(376,456,778)	(376,456,778)
4. Held-to-maturity investments	255	V.2.2	1,000,000,000	1,000,000,000
VI. Other non-current assets	260		344,566,365,677	366,673,816,961
1. Non-current prepaid expenses	261	V.7.2	160,440,728,711	174,676,697,236
2. Deferred income tax assets	262		26,717,152,955	26,910,885,804
3. Goodwill	269	V.13	157,408,484,011	165,086,233,921
TOTAL ASSETS	270		10,100,593,279,071	8,961,749,070,732

SAIGON GENERAL SERVICE CORPORATION
INTERIM CONSOLIDATED BALANCE SHEET *(continued)*

B01a-DN/HN

As at June 30, 2025

				Unit: VND
RESOURCES	Code	Note	Closing balance	Opening balance
C - LIABILITIES	300		7,706,161,951,459	6,591,661,344,545
I. Current liabilities	310		4,740,277,460,186	4,030,332,568,737
1. Current trade payables	311	V.14	535,625,481,347	444,524,576,353
2. Current advance from customers	312	V.15.1	185,071,896,986	180,933,260,569
3. Statutory obligations	313	V.16	69,077,010,606	75,198,592,065
4. Payables to employees	314		88,373,405,278	178,660,659,551
5. Current accrued expenses	315	V.17	64,760,405,964	66,662,990,182
6. Short-term unearned revenue	318	V.18.1	30,492,906,576	35,938,175,625
7. Other current payables	319	V.19.1	685,542,999,884	241,171,989,378
8. Short-term loans and finance lease liabilities	320	V.20.1	3,072,018,265,250	2,795,262,694,888
9. Provision for current payables	321		334,519,700	108,871,072
10. Bonus and welfare fund	322		8,980,568,595	11,870,759,054
II. Non-current liabilities	330		2,965,884,491,273	2,561,328,775,808
1. Non-current trade payables	331		108,267,469	5,800,920,000
2. Non-current advance from customers	332	V.15.2	15,685,781,441	14,682,836,736
3. Non-current accrued expenses	333		269,620,629	-
4. Long-term unearned revenue	336	V.18.2	38,518,689,158	45,682,785,833
5. Other non-current payables	337	V.19.2	1,232,569,085,275	1,227,524,195,178
6. Long-term loans and financial leases	338	V.20.2	1,678,733,047,301	1,267,484,651,356
7. Provision for non-current payables	342		-	153,386,705

SAIGON GENERAL SERVICE CORPORATION
INTERIM CONSOLIDATED BALANCE SHEET (continued)

B01a-DN/HN

As at June 30, 2025

Unit: VND

RESOURCES	Code	Note	Closing balance	Opening balance
D - OWNERS' EQUITY	400	V.21	2,394,431,327,612	2,370,087,726,187
I. Owners' equity	410		2,394,431,327,612	2,370,087,726,187
1. Contributions of owners	411		666,305,640,000	666,305,640,000
- Common shares with voting rights	411a		666,305,640,000	666,305,640,000
2. Share premiums	412		4,597,348,871	4,597,348,871
3. Other equity of shareholders	414		214,113,093,000	210,188,261,567
4. Treasury shares	415		(361,306,726)	(361,306,726)
5. Development investment fund	418		34,760,139,815	34,760,139,815
6. Retained earnings	421		647,047,723,237	558,020,923,166
- Retained earnings brought forward	421a		561,326,306,424	492,144,772,967
- Retained earnings of current year	421b		85,721,416,813	65,876,150,198
7. Non-controlling interests	429		827,968,689,415	896,576,719,494
II. Funding and other funds	430		-	-
TOTAL RESOURCES	440		10,100,593,279,071	8,961,749,070,732

Ho Chi Minh City, August 29, 2025

Preparer/ Chief Accountant

General Director



Tran Thai Son



Nguyen Hai Ha

SAIGON GENERAL SERVICE CORPORATION
INTERIM CONSOLIDATED INCOME STATEMENT
For the fiscal period from January 01, 2025 to June 30, 2025

B02a-DN/HN

Unit: VND

ITEMS	Code	Note	Current period	Previous period
1. Revenue from sales of goods and rendering of services	01	VI.1	12,345,881,511,487	9,460,359,173,975
2. Revenue deductions	02	VI.2	15,686,692,749	7,487,647,347
3. Net revenue from sales of goods and rendering of services	10		12,330,194,818,738	9,452,871,526,628
4. Cost of goods sold	11	VI.3	11,434,190,058,261	8,727,201,940,509
5. Gross profit from sales of goods and rendering of services	20		896,004,760,477	725,669,586,119
6. Financial income	21	VI.4	198,985,491,537	99,578,021,058
7. Financial expenses	22	VI.5	175,398,649,378	88,205,723,109
<i>In which: Interest expenses</i>	23		133,814,818,002	71,861,327,290
8. Profit/ (loss) in joint ventures and associates	24		20,536,979,327	22,815,482,497
9. Selling expenses	25	VI.6	471,055,800,181	405,679,351,382
10. General and administrative expenses	26	VI.7	307,873,452,752	269,539,179,810
11. Net operating profit	30		161,199,329,030	84,638,835,374
12. Other income	31	VI.8	37,511,641,413	21,820,921,905
13. Other expenses	32		6,087,279,228	7,010,063,802
14. Other profit/(loss)	40		31,424,362,185	14,810,858,103
15. Total profit/(loss) before tax	50		192,623,691,215	99,449,693,476
16. Current corporate income tax expenses	51	VI.10	44,289,711,361	11,301,901,785
17. Deferred corporate income tax expenses	52	VI.11	-	(6,438,697,878)
18. Net profit after tax	60		148,333,979,854	94,586,489,569
19. Profit after tax of parent company	61		85,721,416,813	45,657,368,479
20. Profit after tax of non-controlling shareholders	62		62,612,563,041	48,929,121,089
21. Basic earnings per share	70	VI.12	1,287	685

Ho Chi Minh City, August 29, 2025

Preparer/ Chief Accountant



Tran Thai Son



General Director

Nguyen Hai Ha

SAI GON GENERAL SERVICE CORPORATION
INTERIM CONSOLIDATED CASH FLOW STATEMENT
For the fiscal period from January 01, 2025 to June 30, 2025
(Indirect method)

B03a-DN/HN

Unit: VND

ITEMS	Code	Note	Current period	Previous period
I. Cash flows from operating activities				
1. Profit before tax	01		192,623,691,215	99,449,693,476
2. Adjustments for:				
- Depreciation and amortization of fixed assets	02		99,740,716,104	82,407,499,620
- Provisions	03		(1,374,264,251)	2,635,628,866
- Foreign exchange (gains)/losses from revaluation of monetary items denominated in foreign currencies	04		-	57,552,100
- Gains/losses from investment activities	05		(224,625,733,893)	(94,075,998,588)
- Interest expenses	06		133,814,818,002	71,861,327,290
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		200,179,227,177	162,335,702,763
- Increase/decrease in receivables	09		(111,961,964,768)	(255,009,378,405)
- Increase/decrease in inventories	10		(593,756,096,252)	(413,107,368,033)
- Increase/decrease in payables	11		397,966,723,272	(92,216,736,828)
- Increase/decrease in prepaid expenses	12		(10,301,148,382)	(13,973,530,837)
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		(110,413,990,836)	(67,838,011,970)
- Corporate income tax paid	15		(41,402,800,795)	(16,847,022,312)
- Other proceeds from operating activities	16		-	7,794,343,359
- Other payments on operating activities	17		(2,890,190,460)	(4,245,370,725)
Net cash flows from operating activities	20		(272,580,241,044)	(693,107,372,988)
II. Cash flows from investing activities				
1. Acquisition and construction of fixed assets and other non-current assets	21		(119,332,705,919)	(111,750,004,155)
2. Proceed from disposal of fixed assets and other non-current assets	22		28,097,461,660	38,883,418,795
3. Loans to other entities and payment for purchase of debt instruments of other entities	23		(1,107,177,277,182)	(33,377,965,458)
4. Collections from loans and proceeds from sale of debt instrument of other entities	24		297,856,746,104	41,831,510,238
5. Payment for investments in other entities	25		(52,170,779,147)	(55,750,044,107)
6. Proceed from sale of investments in other entities	26		228,135,766,893	70,400,000,000
7. Interests, dividends and profit received	27		23,129,843,462	26,401,647,657
Net cash flows from investing activities	30		(701,460,944,129)	(23,361,437,030)

SAI GON GENERAL SERVICE CORPORATION
INTERIM CONSOLIDATED CASH FLOW STATEMENT *(continued)*
For the fiscal period from January 01, 2025 to June 30, 2025
(Indirect method)

B03a-DN/HN

			Unit: VND	
ITEMS	Code	Note	Current period	Previous period
III. Cash flows from financing activities				
1. Receipts from share issue, capital contribution of shareholders	31		5,100,000,000	315,057,500,000
2. Capital redemption and payments for purchase of treasury shares	32		(2,138,789,919)	-
3. Drawdown of borrowings	33		9,184,289,849,719	6,647,814,781,244
4. Repayment of borrowings principal	34		(8,477,042,719,792)	(6,253,056,255,536)
5. Repayment of finance lease principal	35		(1,580,669,172)	(1,140,362,082)
6. Dividend, profit distributed to shareholders	36		(78,247,816,037)	(79,166,275,650)
<i>Net cash flows from financing activities</i>	40		<u>630,379,854,799</u>	<u>629,509,387,976</u>
Net cash flows during the period	50		(343,661,330,374)	(86,959,422,042)
Cash and cash equivalents at the beginning of the period	60	V.1	877,792,221,167	442,863,937,073
Impacts of foreign exchange differences	61		-	-
Cash and cash equivalents at the end of the period	70	V.1	<u>534,130,890,793</u>	<u>355,904,515,031</u>

Preparer/ Chief Accountant



Tran Thai Son

Ho Chi Minh City, August 29, 2025

General Director



Nguyen Hai Ha

For the period from January 01, 2025 to June 30, 2025

I. CORPORATE INFORMATION

1. Structure of ownership

Saigon General Service Corporation is a joint stock company established under Decision No. 3448/QD-UB issued by Ho Chi Minh City People's Committee on July 9, 2004 and adjusted under Decision No. 3449/QD-UB issued on the same day.

According to the 18th amended Business Registration Certificate dated August 15, 2025, the Company's charter capital is VND 666,305,640,000.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange since 2009 with stock code SVC.

The parent company of the Company is Tasco Auto Joint Stock Company. The ultimate parent company of the Company is Tasco Joint Stock Company (listed on the HNX with stock code HUT).

2. Business activities

Principal business activities of the Company include:

- Commercial services: trading, distribution, repair and maintenance of automobiles, motorbikes and spare parts; trading in jewelry, construction materials; providing hospitality services;
- Property: trading property, land use rights; warehouse, office, trade center leasing; investment, development of property projects towards business of office buildings, apartments, villas and high-class resorts; and
- Financial services: Investments in subsidiaries, associates and shares of other entities operating in the fields of trading and services, property and infrastructure.

3. Normal course of business cycle

The Company's operating cycle is normally no more than 12 months.

4. The characteristics of the business in the period that affect the interim consolidated financial statements

According to the Company's Board of Management, during the period there were no events or activities that significantly affected the interim consolidated financial statements.

5. Corporate structure

As at June 30, 2025, the Company has 23 direct subsidiaries and 44 indirect subsidiaries, 2 direct associates and 4 indirect associates (as at December 31, 2024, the Company has 23 direct subsidiaries and 36 indirect subsidiaries, 3 direct associates and 5 indirect associates). Details are as follows:

SAIGON GENERAL SERVICE CORPORATION

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio 30/6/2025	Ratio voting rights 30/6/2025
Directly owned subsidiaries					
1	Saigon Automotive Service Joint Stock Company	Commercial business and automobile services	61A Cao Thang, Ban Co Ward, Ho Chi Minh City, Vietnam	52.05%	52.05%
2	Saigon Star Joint Stock Company	Commercial business and automobile services	510 National Highway 13, Quarter 6, Hiep Binh Ward, Ho Chi Minh City, Vietnam	57.35%	57.35%
3	OtoS Joint Stock Company	Providing e-commerce services; advertising services; trading in automobiles and spare parts; provision of software and services related to information technology	68 Nam Ky Khoi Nghia, Sai Gon Ward, Ho Chi Minh City, Vietnam	80.86%	80.86%
4	Northwest Saigon Automobile Joint Stock Company	Commercial business and automobile services	43/7A Xuan Thoi Dong 2 Hamlet, Xuan Thoi Son Commune, Ho Chi Minh City, Vietnam	99.90%	99.90%
5	Savico Hanoi Joint Stock Company	Operating a commercial center, real estate business and sales and maintenance of cars	No. 7 and No. 9, Nguyen Van Linh Street, Group 17, Long Bien Ward, Hanoi City, Vietnam	70.00%	70.00%
6	Toyota Giai Phong Co., Ltd	Commercial business and automobile services	No. 807 Giai Phong Street, Hoang Mai Ward, Hanoi City, Vietnam	64.00%	64.00%
7	Savico Da Nang Corporation	Real estate business; hospitality and tourism services; Operating restaurant services	66 Vo Van Tan, Thanh Khe Ward, Da Nang City, Vietnam	70.00%	70.00%
8	Da Nang Son Tra Corporation	Real estate business; hospitality and tourism services; Operating restaurant services	Bai Trem, Hoang Sa Street, Son Tra Ward, Da Nang City, Vietnam	98.29%	98.29%

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
				30/6/2025	30/6/2025
9	Vinh Thinh Vehicles Specialized Equipment Co., Ltd	Commercial business and automobile services	Hamlet 1, Dong Tam Commune, Dong Nai Province, Vietnam	55.00%	55.00%
10	Vinh Thinh Automobile Joint Stock Company	Commercial business and automobile services	No. 55/5, Binh Giao Quarter, Thuan Giao Ward, Ho Chi Minh City, Vietnam	92.29%	95.00%
11	Saigon Service Trading Co., Ltd	Trading in motorbikes and spare parts, providing maintenance services	164-166C, 3/2 Street, Tan An Ward, Can Tho City, Vietnam	88.12%	88.12%
12	Toyota Can Tho Co., Ltd	Commercial business and automobile services	K2-0, Vo Nguyen Giap Street, Thanh Thuan Area, Hung Phu Ward, Can Tho City, Vietnam	64.00%	64.00%
13	Saigon Cuu Long Automobile Joint Stock Company	Commercial business and automobile services	274, 30/4 Street, Tan An Ward, Can Tho City, Vietnam	86.67%	92.08%
14	Nam Song Hau Automobile Joint Stock Company	Commercial business and automobile services	Lot E1-1, Vo Nguyen Giap Street, Thanh Loi Area, Hung Phu Ward, Can Tho City, Vietnam	87.00%	87.00%
15	Ba Ria Vung Tau Automobile Joint Stock Company	Commercial business and automobile services	No. 274, National Highway 51, Hai Dinh Quarter, Long Huong Ward, Ho Chi Minh City, Vietnam	51.00%	51.00%
16	Dong Hiep Automobile Trading and Service Company Limited	Commercial business and automobile services	No. 07 Quarter 6, Ben Luc Commune, Tay Ninh Province, Vietnam	60.00%	60.00%
17	Binh Duong New City Automobile Service Joint Stock Company	Commercial business and automobile services	Lot C13, Hung Vuong Street, Complex, Binh Duong Ward, Ho Chi Minh City, Vietnam	81.91%	94.00%
18	Lam Dong Auto Co., Ltd	Commercial business and automobile services	No. 200 National Highway 20, Group 3, Duc Trong Commune, Lam Dong Province, Vietnam	52.00%	52.00%

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
				30/6/2025	30/6/2025
19	Savico Southern Investment Development Joint Stock Company	Real estate business, consulting services, brokerage, real estate auctions; providing market research services and public opinion surveys; architectural and related technology consulting; provides construction design services	68 Nam Ky Khoi Nghia, Sai Gon Ward, Ho Chi Minh City, Vietnam	98.00%	98.00%
20	Au Viet Automobile Joint Stock Company	Commercial business and automobile services	02 Nguyen Huu Tho, Hoa Cuong Ward, Da Nang City, Vietnam	31.64%	51.00%
21	Sao Tay Nam Automobile Joint Stock Company	Commercial business and automobile services	91, Cach Mang Thang Tam, Binh Thuy Ward, Can Tho City, Vietnam	70.00%	70.00%
22	New Energy Automotive Corporation	Commercial business and automobile services	68 Nam Ky Khoi Nghia, Sai Gon Ward, Ho Chi Minh City, Vietnam	51.00%	51.00%
23	Savico Invesment Limited Company	Real estate business; real estate consulting, design and construction services	66-68 Nam Ky Khoi Nghia, Ben Thanh Ward, Ho Chi Minh City, Vietnam	100.00%	100.00%
Indirectly owned subsidiary					
1	Ben Thanh Automobile Corporation	Commercial business and automobile services	39 Che Lan Vien, Tay Thanh Ward, Ho Chi Minh City, Vietnam	27.07%	52.00%
2	Saigon Auto Can Tho Trading Service Investment Joint Stock Company	Commercial business and automobile services	Lot 11C, Vo Nguyen Giap, Hung Phu Ward, Can Tho City, Vietnam	46.98%	90.25%
3	FX Auto Company Limited	Commercial business and automobile services	TK33/14 Nguyen Canh Chan, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam	28.53%	57.26%
4	Tan Phu Automobile TMDV Investment Joint Stock Company	Commercial business and automobile services	69 Che Lan Vien, Tay Thanh Ward, Ho Chi Minh City, Vietnam	29.44%	81.05%

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
				30/6/2025	30/6/2025
5	Toyota Long Bien Company Limited	Commercial business and automobile services	No. 7 and No. 9, Nguyen Van Linh Street, Group 17, Viet Hung Ward, Hanoi City, Vietnam	70.00%	100.00%
6	Hai Duong Auto Investment and Services Co., Ltd	Commercial business and automobile services	Zone 14, Thanh Dong Ward, Hai Phong City, Vietnam	35.70%	51.00%
7	Han River Automobile Corporation	Commercial business and automobile services	86 Duy Tan, Hoa Cuong Ward, Da Nang City, Vietnam	35.70%	51.00%
8	Binh Dinh Automobile Corporation Company	Commercial business and automobile services	Lot OTM5 -19 Long Van New Urban Area, Quy Nhon Bac Ward, Gia Lai Province, Vietnam	35.70%	51.00%
9	Hung Thinh Auto JSC	Commercial business and automobile services	Lot 02, National Highway 1A, Qua Giang Village, Hoa Xuan Ward, Da Nang City, Vietnam	38.50%	55.00%
10	Gia Lai Automobile Co., Ltd	Commercial business and automobile services	278 Le Duan, An Phu Ward, Gia Lai Province, Vietnam	35.70%	100.00%
11	Kon Tum Automobile Joint Stock Company	Commercial business and automobile services	377A Phan Dinh Phung, Quang Ngai Province, Vietnam	35.38%	99.10%
12	Son Tra Automobile Limited Company	Commercial business and automobile services	286 Pham Hung, Hoa Xuan, Da Nang City, Vietnam	35.70%	100.00%
13	Dai Thinh Automobile Joint Stock Company	Commercial business and automobile services	Lot 01, National Highway 1A, Qua Giang Village, Hoa Xuan Ward, Da Nang City, Vietnam	56.00%	80.00%
14	Toyota Ninh Binh Joint Stock Company	Commercial business and automobile services	Lot 08, Phuc Son Industrial Park, Tran Nhan Tong Street, Dong Hoa Lu Ward, Ninh Binh Province, Vietnam	32.64%	51.00%

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
				30/6/2025	30/6/2025
15	Saigon Long An Automobile Corporation	Commercial business and automobile services	220 Hung Vuong Street, Long An Ward, Tay Ninh Province, Vietnam	13.80%	51.00%
16	Saigon Tay Ninh Automobile Corporation	Commercial business and automobile services	No. 96 National Highway 22B, Hiep Hoa Quarter, Thanh Dien Ward, Tay Ninh Province, Vietnam	23.84%	65.00%
17	Danang Automobile Company Limited	Commercial business and automobile services	02 Nguyen Huu Tho, Hoa Cuong Ward, Da Nang City, Vietnam	35.00%	55.00%
18	Quang Nam Automobile Company Limited	Commercial business and automobile services	351A Hung Vuong, Tam Ky Ward, Da Nang City, Vietnam	35.00%	100.00%
19	Kien Giang Automobile Investment Trading Service Company Limited	Commercial business and automobile services	No. 68 Vo Van Kiet Street, Thanh Binh Hamlet, Thanh Loc Commune, An Giang Province, Vietnam	70.00%	100.00%
20	Truong Chinh Automobile Joint Stock Company	Commercial business and automobile services	831 Truong Chinh, Tay Thanh Ward, Ho Chi Minh City, Vietnam	13.80%	51.00%
21	Savico New Era Joint Stock Company	Shopping mall operation, real estate business and car sales and maintenance business	Cau Kieu, Thien Truong Avenue, My Loc Ward, Ninh Binh Province, Vietnam	35.70%	51.00%
22	SVC North Development and Investment Limited Company	Commercial business and automobile services	No. 7 and No. 9, Nguyen Van Linh Street, Long Bien Ward, Ha Noi City, Vietnam	63.72%	91.03%
23	Carpla Joint Stock Company	Manufacturing and consulting in the field of software and wholesale of used cars and spare parts	Floor 25, Building Tasco, Lot HH 2-2, Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam	50.98%	80.00%
24	G-Lynk Joint Stock Company	Commercial business and automobile services	No. 7 and No. 9, Nguyen Van Linh Street, Group 17, Bo De Ward, Hanoi City, Vietnam	63.70%	99.96%

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
				30/6/2025	30/6/2025
25	Dong Binh Duong Automobile Joint Stock Company	Commercial business and automobile services	No. 126 DX79, Area 03, Chanh Hiep Ward, Ho Chi Minh City, Vietnam	59.99%	65.00%
26	Ben Thanh Tay Ninh Automobile Corporation	Commercial business and automobile services	No. 224 - 226 National Highway 22B, Hiep Trung Quarter, Thanh Dien Ward, Tay Ninh Province, Vietnam	13.80%	51.00%
27	Toyota Ly Thuong Kiet Co., Ltd	Trading in cars and spare parts, providing maintenance services, and non-life insurance agents	No. 188 Le Trong Tan Street, Tay Thanh Ward, Ho Chi Minh City, Vietnam	65.00%	65.00%
28	Binh Thuan Automotive Service Joint Stock Company	Commercial business and automobile services	Lot 4/3, Road No. 4, Phan Thiet 1 Industrial Park, Binh Thuan Ward, Lam Dong Province, Vietnam	26.55%	51.00%
29	Saigon Phu Lam Automobile Investment Trading Service Joint Stock Company	Commercial business and automobile services	1808 National Highway 1, Quarter 4, Tan Nhut Commune, Ho Chi Minh City, Vietnam	26.55%	51.00%
30	Binh Thuan Automotive Joint Stock Company	Commercial business and automobile services	Lot 4/3, Road No. 4, Phan Thiet 1 Industrial Park, Binh Thuan Ward, Lam Dong Province, Vietnam	21.08%	65.00%
31	Toyota Tay Ninh Co., Ltd	Commercial business and automobile services	No. 50 Hoang Le Kha Street, Quarter 3, Tan Ninh Ward, Tay Ninh Province, Vietnam	65.00%	100.00%
32	Vietnam Automotive Solutions Company Limited	Commercial business and automobile services	Floor 20, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam	100.00%	100.00%
33	GLYNK Saigon Automotive Joint Stock Company	Commercial business and automobile services	No. 1670 Vo Van Kiet, Binh Phu Ward, Ho Chi Minh City, Vietnam	33.10%	90.00%

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

NO	Name of the Company	Main activities	Address	Interest ratio		Ratio voting rights	
				30/6/2025		30/6/2025	
34	G-Lynk Hai Duong Joint Stock Company	Commercial business and automobile services	An Dinh Street, Thanh Dong Ward, Hai Phong City, Vietnam	26.78%		75.00%	
35	Carpla Media Company Limited	Media and Advertising Services	Floor 25, Tasco Building, Pham Hung Street, Lot HH2-2, Tu Liem Ward, Hanoi City, Vietnam	50.98%		100.00%	
36	Carpla Car Service Company Limited	Automobile Maintenance and Repair Services	Floor 25, Tasco Building, Pham Hung Street, Lot HH2-2, Tu Liem Ward, Hanoi City, Vietnam	50.98%		100.00%	
37	Stargo Company Limited	Car Rental Services	246 Truong Chinh, Kim Lien Ward, Hanoi City, Vietnam	68.50%		100.00%	
38	The Digital Company Limited	Telecommunications Services	Floor 15, Tasco Building, Lot HH2-2, Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam	50.98%		100.00%	
39	Carpla Service Southeast Region Company Limited	Automobile Maintenance and Repair Services	79/4 Binh Duong Boulevard, Binh Hoa Ward, Ho Chi Minh City, Vietnam	63.37%		100.00%	
40	G-Lynk Hanoi Company Limited	Commercial business and automobile services	No. 7 and No. 9, Nguyen Van Linh Street, Group 17, Viet Hung Ward, Hanoi City Noi, Vietnam	63.70%		100.00%	
41	AG-25 Company Limited	Commercial business and automobile services	10/18 Tran Hung Dao, My Thoi Ward, An Giang Province, Vietnam	64.00%		100.00%	
42	Geely An Giang Joint Stock Company	Commercial business and automobile services	10/18 Tran Hung Dao, My Thoi Ward, An Giang Province, Vietnam	48.00%		75.00%	
43	G-Lynk Da Nang Auto Corporation	Commercial business and automobile services	No. 286 Pham Hung Street, Hoa Xuan Ward, Da Nang City, Vietnam	70.00%		100.00%	
44	South Saigon Automobile Service Commercial Investment Joint Stock Company	Commercial business and automobile services	54 Nguyen Thi Thap, Tan Thuan Ward, Ho Chi Minh City, Vietnam	54.08%		86.00%	

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

For the period from January 01, 2023 to June 30, 2023

NO	Name of the Company	Main activities	Address	Interest ratio	Ratio voting rights
Direct associates					
1	Bac Au Automobile Corporation	Commercial business and automobile services	340-340A Nguyen Van Linh, Tan Thuan Ward, Ho Chi Minh City, Vietnam	39.81%	47.00%
2	Future Knowledge Investment Joint Stock Company	Property and education business	6th Floor, Tasco Building, Lot HH 2-2, Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam	47.13%	47.13%
Indirect associates					
1	Dana Joint Stock Company	Commercial business and automobile services	56 Dien Bien Phu, Thanh Khe Ward, Da Nang City, Vietnam	28.19%	40.27%
2	Bac Au Hanoi Automobile Co., Ltd	Commercial business and automobile services	No. 7 and No. 9 Nguyen Van Linh Street, Group 17, Viet Hung Ward, Hanoi City, Vietnam	32.73%	25.00%
3	Savico Quang Nam Company Limited	Commercial business and automobile services	National Highway 1A, Van Long Village, Chien Dan Commune, Da Nang City, Vietnam	35.00%	50.00%
4	Saigon Auto Gia Dinh Service Joint Stock Company	Commercial business and automobile services	900 National Highway 1A, Thoi An Ward, Ho Chi Minh City, Vietnam	18.22%	35.00%

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

6. Employees

The total number of employees of the group as at June 30, 2025 is 5,858 people (as at December 31, 2024 is 5,751 people).

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

- Accounting period:** The Company's fiscal year starts on January 01 and ends on December 31 of the calendar year.

- Accounting currency**

The accounting currency is Vietnam dong (VND).

III. APPLICABLE ACCOUNTING SYSTEM AND ACCOUNTING STANDARDS

- Applicable accounting system**

The Company applies Vietnamese Corporate Accounting System issued in conjunction with Circular No.200/2014/TT- BTC dated December 22, 2014 and Circular 202/2014/TT-BTC issued by the Ministry of Finance on December 22, 2014 provides guidance on the method of preparing and presenting Consolidated Financial Statements.

The interim consolidated financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position, results of interim consolidated operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

- Declaration on compliance with Accounting Standards and Accounting System**

Board of Management has prepared and presented the Company's interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations guiding the preparation and presentation of interim consolidated financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

- Basis of Consolidation of interim consolidated Financial Statements**

Subsidiaries

Subsidiaries are entities controlled by the Company. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Non-controlling interest

Non-controlling interests are measured at the non-controlling interest's share of the net assets of the acquired entity at the acquisition date.

The Company's divestment of an interest in a subsidiary that does not result in a loss of control is accounted for similarly to equity transactions. The difference between the change in the Company's and its subsidiaries' share of the net assets of the subsidiary and the proceeds or payments from the divestment of the subsidiary is recorded in retained earnings under equity.

Loss of control

When the Company loses control of a subsidiary, it derecognizes the assets and liabilities of the subsidiary, as well as the non-controlling interest and other components of equity. The gain or loss resulting from this event is recognized in the consolidated statement of income. After the divestment, the remaining interest in the former subsidiary (if any) is recognized at the carrying amount of the investment in the consolidated financial statements, adjusted for changes in equity since the acquisition date if the Company and its subsidiaries have significant influence in the investee, or presented at cost of the remaining investment if the influence is no longer significant.

Goodwill

Goodwill in the consolidated financial statements is the remaining difference between the cost of the investment and the investor's interest in the fair value of the identifiable net assets of the subsidiary. Goodwill arising from a business combination is initially recorded at cost. After initial recognition, goodwill is measured at cost less accumulated depreciation. Goodwill is amortized over its estimated useful life of 10 years.

Goodwill arising on the acquisition of associates and jointly controlled entities is included in the carrying amount of the associates and jointly controlled entities. Goodwill arising on the acquisition of subsidiaries is presented consolidatedly as another asset in the Consolidated Balance Sheet.

When selling a subsidiary, associate or joint venture, the remaining value of the unamortized goodwill is included in the gain/loss from the sale of the respective company.

Associates

Associates are entities in which the Company and its subsidiaries have significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method. The consolidated financial statements include the Company and its subsidiaries' share of the income and expenses of associates, after adjustments to align the accounting policies with those of the Company and its subsidiaries, from the date that significant influence commences until the date that significant influence ceases. The carrying amount of investments accounted for using the equity method is also adjusted for changes in the investor's interest in the investee arising from changes in the investee's equity that are not reflected in the income statement (such as revaluation of fixed assets, or exchange differences due to translation of financial statements, etc.).

When the share of the investee's losses that are shared by the Company and its subsidiaries exceeds the interests of the Company and its subsidiaries in the investee, it is accounted for using the equity method. The carrying amount of the investment (including long-term investments, if any) is reduced to zero and future losses are derecognized, less losses to the extent to which the Company and subsidiaries are obligated to pay or have paid on behalf of the investee.

Transactions eliminated on consolidation

Transactions, balances within the Company and its subsidiaries and unrealized income and expenses arising from intra-company transactions are eliminated in preparing the consolidated financial statements. Unrealized gains and losses arising from transactions with associates are eliminated against the investment to the extent of the Company and its subsidiaries' interests in the associate.

2. Recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposit and term deposit with maturity of not exceeding 03 months, cash in transit and short-term investments with maturity of not exceeding three months that can be easily transferred to cash without any risks in transferring at the date of the report. The identification of cash and cash equivalents is in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statement".

3. Recognition of financial investments**Trading securities**

Trading securities are securities held by the Company and its subsidiaries for trading purposes, to be bought and sold for short-term profit. Trading securities are initially recorded at cost, which includes purchase price and directly attributable purchase costs. After initial recognition, trading securities are measured at cost less provision for diminution in value of trading securities.

Provision for diminution in value of trading securities is made when the market price of securities falls below their book value. For listed securities, which are traded on the market, the market price of securities is determined by the closing price on the stock exchange on the trading day closest to the reporting date. For unlisted securities, the provision for diminution in value of investment is made if the investee incurs a loss and is determined by the difference between the original cost of the investment and the equity of the investee in proportion to the Company and its subsidiaries at the end of the accounting period. After the provision is made, if the market price of the securities increases or the investee makes a profit to offset the losses for which the provision was previously made, the provision for diminution in value of investment will be reversed. A provision is reversed only to the extent that the carrying amount of the securities held for trading does not exceed the carrying amount that would have been determined if no provision had been recognised.

Held-to-maturity investment

Held-to-maturity investments are those investments that the Board of Directors of the Company and its subsidiaries have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits, bonds and loans held to maturity. These investments are stated at cost less provision for doubtful debts.

Investment in equity instruments of other entities

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price and any directly attributable transaction costs. After initial recognition, these investments are measured at cost less provision for diminution in value. Provision for diminution in value is recognized when the investee has incurred a loss. Provision for diminution in value is reversed when the investee subsequently makes a profit that offsets the previously provided loss. Provision is reversed only to the extent that the carrying amount of the investment does not exceed the carrying amount that would have been determined if no provision had been recognized.

4. Recognition of receivables

Receivables are amounts that are recoverable from customers or other entities. Receivables are stated at cost less provision for doubtful debts.

The classification of receivables as trade receivables and other receivables is carried out according to the following principles:

- **Trade receivables:** Include commercial receivables arising from purchase and sale transactions between the Company, Subsidiaries and buyers who are not in the same group with the Company and Subsidiaries, including receivables from export sales entrusted to other units.
- **Other receivables:** Including non-commercial receivables, unrelated to purchase and sale transactions (such as receivables from loan interests, deposits, distributed dividends and profits; payments on behalf of third parties entitled to receive back; amounts receivables by the entrusted party for export on behalf of the entrusting party; receivables from property lending, fines, compensation, deficient property pending solution, etc).

Receivables monitoring

Receivables shall be recorded in detail to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the financial statements' preparation date, receivables which have remaining recovery terms of less than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non-current receivables.

Provision for doubtful debts

The provision for doubtful debts represents the portion of receivables that the Company and its Subsidiaries expect to be uncollectible at the end of the financial year. Increases or decreases in the provision account balance are recorded in the business management expenses of the year. The provision for doubtful debts is made for each receivable, based on the time overdue for principal payment according to the initial commitment (excluding debt extension between the parties), or the expected level of loss that may occur.

5. Recognition of inventories

Inventories are determined based on the lower of cost and net realizable value. The cost of inventories includes: Purchase costs, processing costs and other directly related costs incurred to bring the inventories to their present location and condition. The cost of real estate projects includes land use rights costs, land improvement costs and construction costs. Net realizable value is determined by the estimated selling price minus (-) the estimated costs to complete the product and the estimated costs necessary for consumption. Method of calculating inventory value: calculated by the specific identification method for real estate projects, automobiles, motorbikes and weighted average for other inventory items.

The Company and its subsidiaries apply the perpetual method of accounting for inventories.

The Company's inventory provision is made in accordance with current accounting regulations. Accordingly, the Company is allowed to make allowance for obsolete, damaged, or substandard inventories and in cases where the cost of inventories is higher than their net realizable value at the end of the accounting period.

6. Recognition of tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises its purchase price, import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repairs, maintenance and overhaul costs, is normally charged to the consolidated statement of income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an asset beyond its originally assessed standard of performance, the expenditure is capitalized as an additional cost of tangible fixed assets.

Depreciation

Depreciation is calculated using the straight-line method over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

<u>Fixed assets</u>	<u>Useful lives</u>
Buildings, structures	6 - 40 years
Machinery, equipment	2 - 15 years
Means of transport	5 - 10 years
Other fixed assets	3 - 13 years

7. Recognition of intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

Land use rights

Land use rights with indefinite term are stated at cost and are not amortized. Land use rights with definite term are stated at cost less accumulated amortization. The initial cost of land use rights comprises the purchase price and any costs directly attributable to securing the land use rights. Land use rights with definite term are amortized using the straight-line method over 20 to 50 years.

Computer software

The cost of new computer software that is not an integral part of the related hardware is capitalized and accounted for as an intangible asset. Computer software is amortized on a straight-line basis over 3 to 9 years.

8. Recognition of investment properties for lease**Cost**

Investment property is stated at cost less accumulated depreciation. The initial cost of the investment property includes the purchase price, cost of land use rights, and any directly attributable costs of bringing the asset to the condition necessary for the asset to function in the manner for which it is expected by the Board of Management. Expenses incurred after the investment property have been put into operation, such as repairs and maintenance, are recognized in the consolidated statement of income in the period in which they are incurred. In cases where it can be clearly demonstrated that these expenses increase the expected future economic benefits from the investment property in excess of the initially assessed standard of performance, these costs are capitalized as an incremental cost of the investment property.

Amortization

Land use rights with indefinite term are stated at cost and are not amortized. Land use rights with a definite term are stated at cost less accumulated amortization. Amortization is calculated on a straight-line basis over the estimated useful lives of the investment property. The estimated useful life is as follows:

<u>Fixed assets</u>	<u>Useful lives</u>
Land use rights	18 – 50 years
Buildings, structures	5 – 45 years

9. Recognition of construction in progress

Projects that are being built and developed for future mixed use such as fixed assets, investment properties and properties for sale (inventory) are classified as construction in progress and is expressed at cost, until construction or development is completed or cost can be reliably measured for these assets, at that time they are classified and subsequently recognized as fixed assets, investment property or inventory, as disclosed in the accounting policies in the accompanying notes.

All direct costs related with acquiring and developing a project, costs incurred for the use right of the leased land, and all subsequent capital expenditures for project development that satisfy definition as expenses will be capitalized.

Borrowing costs are capitalized if directly related to the purchase, construction, or production of an asset which is qualified for capitalization. Capitalization of borrowing costs begins when the activities required to prepare the property are underway and construction and borrowing costs begin to arise. Capitalization of borrowing costs ceases when the asset is ready for use. Capitalization is suspended when the construction or production of a qualified asset is suspended. The capitalization rate is calculated by reference to the actual interest payable on loans for project development purposes, or the portion of project development costs financed by the mutual loan, amortized based on on average interest rates.

10. Business cooperation contract

The Company and its subsidiaries record the capital contribution received from the partners of the business cooperation contract as other payables and the capital contribution of the Company and its subsidiaries to the partners of the business cooperation contract as other receivables. For the product and profit sharing contracts where the Company and its subsidiaries do not control the project, the income arising from these contracts is recorded in the consolidated statement of income according to the contractual agreement between the parties.

11. Recognition of tax**a) Current corporate income tax**

Current income tax is the tax calculated based on taxable income and corporate income tax rate in the current year. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

b) Deferred corporate income tax assets

Deferred income tax is the income tax payable or recoverable in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and their tax bases. Deferred income tax liabilities are recognised for all taxable temporary differences. Deferred income tax assets are recognised only when it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

Deferred corporate income tax assets

Deferred corporate income tax assets are corporate income tax amounts that will be recovered in the future, determined based on deductible temporary differences, the carry-forward value of unused tax losses and tax incentives.

Deferred tax assets are recognised only when it is probable that future taxable profits will be available against which the temporary differences can be utilised. At the end of each reporting period, deferred tax assets are reviewed and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax assets to be utilised. Previously unrecognised deferred tax assets are also reviewed and recognised – to the extent that it is probable that future taxable profits will be available against which the deferred tax assets can be utilised.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled. Deferred tax is recognised in the income statement, except when it relates to items charged or credited directly to equity.

Deferred income tax payable

Deferred corporate income tax liability is the amount of corporate income tax that will be payable in the future, determined based on deductible temporary differences and corporate income tax rates.

Offset

In preparing and presenting financial statements, deferred tax assets and deferred tax liabilities are offset only to the extent that they relate to income tax levied by the same tax authority.

c) Other taxes

Other taxes follows prevailing regulations of Vietnam.

The Company's tax report will be subject to inspection by the local tax authorities. Because the application of laws and regulations on taxes on different types of transactions can be interpreted in different ways, the tax amounts are presented on the financial statements can be changed at the last decision of the tax authorities.

12. Recognition of prepaid expenses**Prepaid land expenses**

Prepaid land expenses include prepaid land rental, as well as amounts related to leased land for which the Company and its subsidiaries have been granted land use right certificates but do not meet the criteria for recognition as intangible fixed assets under prevailing regulations, together with other expenses incurred to secure the use of leased land. These expenses are recognized in the consolidated income statement on a straight-line basis over the term of the land lease contracts.

Tools and supplies

Tools and instruments include assets held by the Company and its subsidiaries for use in the normal course of business, with a value of each asset less than VND 30 million and therefore not qualified for recognition as fixed assets under current regulations. Tools and instruments are amortized on a straight-line basis over their useful lives.

Other prepaid expenses

Other prepaid expenses mainly include renovation, repair, and office rental costs, which are amortized on a straight-line basis over their useful lives.

13. Recognition of payables

Payables are stated at cost. The classification of payables as trade payables and other payables is according to the following principles

- **Trade payables:** include commercial payables arisen from purchases of goods, services or assets.
- **Other payables:** Include non-commercial payables not related to the purchase, sale, or provision of goods and services (such as: payables for loan interest, dividends and profits payable, payables for financial investment activities; payables on behalf of third parties; payables arising from borrowing assets; payables for fines and compensations; payables for surplus assets pending resolution; payables for social insurance, health insurance, unemployment insurance, trade union contributions, etc.).

Payables monitoring

Payables shall be specially recorded to original terms and remaining repayment terms as at the reporting date, original currencies and each object. At financial statements' preparation date, payables that have remaining repayment terms of less than 12 months or a business cycle are classified as current payables, payables that have remaining repayment terms of over 12 months or a business cycle are classified as non-current payables.

Payables are not recognised less than amount to be paid.

14. Recognition of loans and finance lease liabilities

Finance lease liabilities are recognized at the present value of the minimum lease payments.

Loans and finance lease liabilities shall be specially recorded to each object, terms, original currencies. As at the financial statement's preparation date, loans and finance lease liabilities that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term loans and finance lease liabilities, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

15. Recognition and capitalization borrowing costs

Recognition of borrowing costs

Borrowing costs include interest expenses and expenses directly attributable to the loans (such as appraisal costs, audit costs, loan application cost and etc.).

Borrowing costs are recognized as financial expenses during the period as incurred (except capitalization cases according to regulations in Vietnamese Accounting Standards No. 16 "Borrowing costs").

Capitalized borrowing costs

Borrowing costs arising from specific borrowings that are directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time (over 12 months) to get ready for its intended use or sale are capitalized. For specific borrowings for the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Incomes arising from temporary investments in borrowings are recorded as a reduction in the cost of the relevant assets.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the year, except for consolidated borrowings serving the purpose of forming a specific asset.

Capitalisation of borrowing costs ceases when all the activities necessary to prepare the qualifying asset for its intended use or sale are completed. Borrowing costs incurred thereafter are recognised as an expense in the period in which they are incurred.

16. Recognition of accrued expenses

Accrued expenses include the value of expenses that have been included in the operating expenses of the year, but have not been actually paid at the end of the fiscal year on the basis of ensuring the principle of matching between revenue and expenses. Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used, including the following items: Salary expenses, interest expenses, auditing fees, conference and study fees, etc.

Basis of determining accrued expenses

- *Electricity, water, telephone, audit fees, conference and study fees:* Based on the payment notice of the service provider or the economic contract signed with the supplier.
- *Interest expense payable in case of deferred interest payment:* Based on principal balance, term, and applicable interest rate.

17. Recognition of provision for payables

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. Provisions are recognised when the conditions specified in Accounting Standard No. 18 "Provisions, Contingent Assets and Liabilities" are met.

Recognition of provision for payables

Provisions for payables are additionally created (or reversed) according to the higher (or smaller) difference between the provision for payables to be created this year compared to the unused provision for payables in the previous period.

18. Recognition of unearned revenue

Unearned revenue is recognized when the Company receives prepayments from customers relating to the following: Prepayment of property rentals by customers; The amount of revenue corresponds to the value of goods and services for customers in the traditional customer program.

Unearned revenue allocation method: Unearned revenue is allocated and recorded in the business results of the period, based on the time and term of the amount received in advance.

19. Recognition of owner's equity

a) Common shares

Common shares are stated at par value. The amount received higher than the par value of the issued shares is recorded in the share premiums. Costs directly attributable to the issue of common stock, after deducting tax effects, are deducted from the share premiums.

b) Redemption and re-issuance of common shares (treasury shares)

Treasury shares are recognized for the repurchase of odd shares arising from the issuance of shares to pay dividends, or the issuance of shares from equity according to the approved issuance plan, or the repurchase of odd lot of shares at the request of shareholders. In all other cases, when repurchasing shares previously recognized as equity, the par value of the repurchased shares must be deducted from the share capital. The difference between the par value of the repurchased shares and the settlement amount, including directly attributable costs, less taxes, is recognized in the share premiums.

c) Retained earnings

Retained earnings reflect the business results (profit and loss) after Corporate Income Tax and the distribution of profits or loss settlement of the Company. Retained earnings are recorded in detail according to the business results of each financial year (previous year, this year), and recorded in detail according to each content of profit distribution (appropriation of funds, supplementing the owner's investment capital, paying dividends and profits to shareholders, to investors).

20. Recognition of revenue***Revenue from sale of goods***

Revenue from the sale of goods is recognised in the consolidated statement of income when the significant risks and rewards of ownership of the goods have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding the recovery of the consideration due or the possible return of goods. Revenue from the sale of goods is recognised at net amount after deducting sales discounts and rebates stated on the sales invoice.

Revenue from services rendered

The services provided mainly include repair and maintenance of automobiles and motorcycles. Revenue from services rendered is recognised in the consolidated statement of income in proportion to the stage of completion of the transaction at the end of the reporting period. The stage of completion is assessed based on the assessment of work performed. Revenue is not recognised if there are significant uncertainties regarding the recovery of the consideration due.

Lease revenue

Lease revenue from operating leases is recognised in the consolidated income statement on a straight-line basis over the term of the lease. Lease incentives are recognised as an integral part of total lease revenue.

21. Financial income***Interest on deposits and loans***

Interest income from deposits and loans is recognized on a time proportion basis based on the principal outstanding and the applicable interest rate.

Income from securities trading

Income from securities trading is recognized in the consolidated income statement upon receipt of notice of order matching of securities transactions from the Vietnam Securities Depository (for listed securities) or upon completion of the asset transfer agreement (for unlisted securities).

Income from dividends and profits distributed

Dividends and interest income are recognised when the right to receive dividends and interest is established. Share dividends are not recognised as financial income. Dividends and interest received in relation to the period before the date of acquisition of the investment are recognised as a reduction in the carrying amount of the investment.

22. Revenue from lease

Operating lease payments are recognised in the consolidated income statement on a straight-line basis over the term of the lease. Lease incentives received are recognised in the consolidated income statement as an integral part of the total lease expense over the lease term.

23. Cost of goods sold

Cost of goods sold is recognized on the principle of matching with revenue.

To ensure the principle of prudence, costs exceeding the normal level of inventories are immediately recorded as expenses in the year (after deducting compensation, if any), including: costs of direct materials consumed exceeding the normal level, labor costs, fixed general production costs not allocated to the value of imported products, inventory loss, etc.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS *(continued)**For the fiscal period from January 01, 2025 to June 30, 2025***24. Financial expenses**

Financial expenses include expenses or losses related to financial investment activities and borrowing costs. Interest expenses (including accruals) of the reporting period are fully recorded in the period.

25. Selling and General & administrative expenses

Selling expenses: Selling expenses include actual expenses incurred in the process of selling products, goods, and providing services, including salaries and wages of sales staff (allowances, etc); social insurance, health insurance, trade union fee, unemployment insurance of sales staff; cost of raw materials, tools and equipment, depreciation of fixed assets in service of sales; product advertising costs, promotional costs, costs of preservation, packaging, transportation.

General & administrative expenses: General & administrative expenses include expenses for salaries of employees of the business management department (salaries, wages, allowances, etc); social insurance, health insurance, trade union funding, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, etc); other monetary expenses (hospitality, customer conference, etc).

The Company did not incur any deductions in Selling and General & Administrative expenses during the period.

26. Earnings per share

The Company and its subsidiaries present basic and diluted earnings per share (EPS) for its common shares. Basic earnings per share is calculated by dividing the profit or loss attributable to the common shareholders of the Company (after deducting the allocation to the bonus and welfare fund and the operating fund of the Board of Directors and the Board of Supervisors for the reporting period) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share is determined by adjusting the profit or loss attributable to common shareholders and the weighted average number of common shares outstanding, adjusted for the effects of all potentially dilutive common shares, which comprise convertible notes and share options.

27. Segment reporting

A segment is a distinguishable component of the Company and its subsidiaries that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The primary segment of the Company and its subsidiaries is the business segment. The Company and its subsidiaries operate in a single geographical area - Vietnam.

Segment reporting is presented in Note VII.3.

28. Related parties

Parties are considered to be related parties of the Company and its subsidiaries if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial decisions and operations, or where the Company and its subsidiaries and the other party are subject to common control or significant influence. Related parties can be companies or individuals, including close family members of individuals considered to be related.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

Transactions and balances with related parties during the period are presented in Note VII.2.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

V. ADDITIONAL INFORMATION FOR ITEMS ON THE INTERIM CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	18,452,263,874	12,507,475,443
Cash at bank	401,979,327,492	510,703,865,558
Cash in transit	290,000	7,840,860
Total	420,431,881,366	523,219,181,861
Cash equivalents	113,699,009,427	354,573,039,306
Total cash and cash equivalents	534,130,890,793	877,792,221,167

As at June 30, 2025, cash equivalents include term deposits with original terms to maturity not exceeding 3 months and earning annual interest rates from 1.6% to 4.0% (as at December 31, 2024, from 1.5% to 4.8%).

Information on cash equivalents mortgaged at banks with value of VND 65,158,450,000 to secure the Company's loans is disclosed in Note V.20.3.

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

2. Financial investments

2.1 Trading securities

	Quantity	Closing balance			Quantity	Opening balance		
		Cost	Provision	Fair value		Cost	Provision	Fair value
Listed securities								
Ho Chi Minh City Electricity Power Trading Investment	1,350,000	13,500,000,000	(8,370,000,000)	5,130,000,000	1,350,000	13,500,000,000	(8,259,545,455)	5,130,000,000
Hai Phong Securities Joint Stock Company	771	2,052,543	-	7,401,600	771	2,052,543	-	7,864,200
Unlisted securities								
Ben Thanh - Non Nuoc Resort Corporation	1,477,294	14,772,940,000	(9,082,423,376)	(*)	1,477,294	14,772,940,000	(8,910,868,283)	(*)
Total		28,274,992,543	(17,452,423,376)			28,274,992,543	(17,170,413,738)	

(*) The Company has not determined the fair value because these investments have not been listed on the market. Vietnamese Accounting Regime and Vietnamese Accounting Standards do not provide guidance on how to calculate fair value using valuation techniques. The fair value of these investments may differ from the carrying amount.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

2.2 Held-to-maturity investments

<i>Short-term</i>	Closing balance	Opening balance
Cash at bank with the maturity of more than 3 months and less than 1 year (*)	150,777,455,107	152,900,602,299
Total	150,777,455,107	152,900,602,299

(*) Including term deposits with original terms from over 3 months to 12 months at commercial banks with interest rates from 2.78%/year to 5.7%/year (as at December 31, 2024: 1.9%/year to 5.7%/year). Information on Held-to-maturity Investments mortgaged at banks to secure the Company's loans is disclosed in Note V.20.3.

<i>Long-term</i>	Closing balance	Opening balance
Long-term bonds	1,000,000,000	1,000,000,000
Total	1,000,000,000	1,000,000,000

All bonds held are mortgaged at banks to secure the Company's loans. Details are presented in Note V.20.3.

2.3 Receivables from short-term loans

	Closing balance	Opening balance
<i>Loans to third parties</i>	2,250,000,000	7,500,000,000
Ben Thanh - Non Nuoc Resort Corporation	2,250,000,000	2,500,000,000
Other individuals	-	5,000,000,000
<i>Loans to related parties</i>	20,000,000,000	7,000,000,000
(Details are disclosed in Note VII.2)		
Total	22,250,000,000	14,500,000,000

SAIGON GENERAL SERVICE CORPORATION

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

2.4 Investments in associates

	Closing balance		Opening balance	
	Cost	Consolidated value by equity method	Cost	Consolidated value by equity method
Toyota East Saigon Joint Stock Company	-	-	29,106,059,000	69,147,265,369
Bac Au Automobile Corporation	19,200,000,000	185,276,381,599	19,200,000,000	174,423,349,851
Dana Joint Stock Company	6,040,500,000	65,049,828,708	6,040,500,000	59,178,629,389
South Saigon Automobile Service Commercial Investment Joint Stock Company	-	-	3,600,000,000	983,636,413
Bac Au Hanoi Automobile Co., Ltd	10,000,000,000	25,484,989,453	10,000,000,000	22,510,328,991
Savico Quang Nam Co., Ltd	6,500,000,000	6,127,692,936	6,500,000,000	6,198,902,819
Saigon Auto Gia Dinh Service Joint Stock Company	8,750,000,000	15,080,285,734	8,750,000,000	15,800,757,612
Future Knowledge Investment Joint Stock Company	37,703,000,000	38,896,379,726	37,703,000,000	38,491,610,165
Total	88,193,500,000	335,915,558,156	120,899,559,000	386,734,480,609

2.5 Investments in other entities

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
Pacific Ocean Investment Construction Trading Joint Stock Company	14,000,000,000	-	14,000,000,000	-
Global Insurance Company	6,300,000,000	-	6,300,000,000	-
Vinh Mechanical Joint Stock Company	488,800,000	(376,456,778)	488,800,000	(376,456,778)
Thang Long Metal Wares Joint Stock Company	92,779,924	-	92,779,924	-
Auto Online Joint Stock Company	1,836,000,000	-	1,836,000,000	-
Horoso Lean Technology Development - Consulting Company Limited	-	-	38,000,000,000	-
Total	22,717,579,924	(376,456,778)	60,717,579,924	(376,456,778)

The Company has not yet assessed the fair value of long-term financial investments at the balance sheet date because current regulations do not provide specific guidance on determining the fair value of financial investments.

3. Current trade receivables

	Closing balance	Opening balance
Customers involved in the car business	673,746,167,593	621,242,003,332
Customers involved in car repair service activities	79,531,828,603	73,088,236,038
Customers involved in leasing	26,536,336,440	18,671,178,032
Other customers	48,076,337,239	58,236,499,851
Total	827,890,669,875	771,237,917,253
<i>In which:</i>		
Current trade receivables from related parties	27,112,176,509	23,812,231,643

Presented in Note VII.2

Information on current trade receivables mortgaged at banks to secure the Company's loans is disclosed in Note V.20.3.

4. Advances to suppliers**4.1 Current advances to suppliers**

	Closing balance	Opening balance
Advance on land lease	90,428,673,528	90,428,673,529
Advance on goods and service purchase	282,674,409,369	147,430,636,881
Total	373,103,082,897	237,859,310,410
<i>In which:</i>		
Advances to related parties	201,909,535,410	83,535,685,232

Presented in Note VII.2

4.2 Non-current advances to suppliers

	Closing balance	Opening balance
Advance on land lease	97,369,981,604	98,334,779,409
Others	10,112,526,734	5,284,000,000
Total	107,482,508,338	103,618,779,409

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

5. Other receivables

5.1 Other current receivables

	Closing balance	Opening balance
Deposit for used car business on behalf of customers	247,046,451,934	327,373,050,297
Dividend receivables	28,200,000,000	28,200,000,000
Support from suppliers	41,665,333,920	69,954,940,025
Advances for employees	39,329,807,546	45,254,370,066
Short-term deposit	20,651,260,676	20,186,580,826
Deposit for securities investment partners	150,000,000,000	150,000,000,000
Investment cooperation contract	1,174,310,000,000	283,976,321,730
Interest receivable from investment cooperation contract	122,278,629,865	65,530,698,959
Receivables from dividend advance	-	26,000,000,000
Other receivables	71,712,458,449	70,647,405,743
Total	1,895,193,942,390	1,087,123,367,646
<i>In which:</i>		
Other current receivables from related parties	95,743,845,223	111,371,504,019
Presented in Note VII.2.		

5.2 Other non-current receivables

	Closing balance	Opening balance
Receivables from business cooperation contracts with other partners	664,579,162,769	746,819,162,769
Long term deposit	125,089,536,989	121,916,804,058
Other non-current receivables	6,865,996,247	6,952,311,647
Total	796,534,696,005	875,688,278,474
<i>In which:</i>		
Other non-current receivables from related parties	72,880,000,000	94,127,000,000
Presented in Note VII.2.		

Information on Other Receivables mortgaged at banks to secure the Company's loans is disclosed in Note V.20.3.

6. Inventories

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
Goods in transit	5,053,215,690	-	15,687,537,271	-
Materials and spare parts	27,339,380,296	(2,580,860)	27,142,981,944	(512,388,092)
Work in progress (*)	104,930,128,695	-	89,131,658,741	-
Finished goods	1,840,578,108	-	1,997,567,537	(550,944,371)
Merchandise	2,083,845,179,066	(1,022,013,277)	1,543,158,680,961	(1,901,410,039)
Goods on consignment	10,953,020	-	10,953,020	-
Total	2,223,019,434,875	(1,024,594,137)	1,677,129,379,474	(2,964,742,502)

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the fiscal period from January 01, 2025 to June 30, 2025

(*) Details of work in progress are as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
Nam Cau Cam Le Residential area Project	69,535,685,349	69,392,022,711
Tam Binh - Hiep Binh Phuoc Residential Area Project	1,115,331,902	1,115,331,902
Others	34,279,111,444	18,624,304,128
Total	<u>104,930,128,695</u>	<u>89,131,658,741</u>

Inventories mortgaged at the bank to secure the Company's loans are disclosed at Note V.20.3.

7. Prepaid expenses

7.1 Current prepaid expenses

	<u>Closing balance</u>	<u>Opening balance</u>
Office lease and house rent	15,345,001,263	3,841,838,825
Tools and supplies	7,207,571,644	8,094,746,057
Asset repair expenses	1,289,319,319	569,165,653
Other current prepaid expenses	21,156,960,016	11,705,641,699
Total	<u>44,998,852,242</u>	<u>24,211,392,234</u>

7.2 Non-current prepaid expenses

	<u>Closing balance</u>	<u>Opening balance</u>
Expenses for renovation, repair, and relocation of assets	18,742,818,777	25,873,459,868
Prepaid land rent	104,111,680,154	107,228,120,987
Tools and supplies	14,739,716,490	16,145,342,668
Other non-current prepaid expenses	22,846,513,290	25,429,773,713
Total	<u>160,440,728,711</u>	<u>174,676,697,236</u>

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

8. Tangible fixed assets	Buildings, structures	Machinery, equipment	Means of transport, transmission	Other tangible fixed assets	Total
COST					
Opening balance	1,066,290,719,760	332,313,924,756	262,659,346,666	21,902,398,584	1,683,166,389,766
Increase due to business consolidation	6,466,460,141	5,470,953,868	67,657,076,591	174,859,227	79,769,349,827
Reclassification	(634,835,321)	(1,086,944,163)	1,312,698,749	409,080,735	-
New purchase	20,564,137,929	7,034,887,330	79,182,676,261	2,253,798,702	109,035,500,222
Basic complete construction investment	16,269,147,212	1,239,016,170	-	340,000,000	17,848,163,382
Decrease due to divestment of subsidiaries	(24,572,401,625)	(15,839,333,712)	(2,977,953,502)	-	(43,389,688,839)
Disposal	(2,706,485,905)	(1,265,831,667)	(31,255,611,737)	(505,412,962)	(35,733,342,271)
Other decrease	-	-	(83,800,000)	(32,363,636)	(116,163,636)
Closing balance	1,081,676,742,191	327,866,672,582	376,494,433,028	24,542,360,650	1,810,580,208,451
ACCUMULATED DEPRECIATION					
Opening balance	425,620,135,993	227,672,314,499	71,467,759,778	12,004,959,335	736,765,169,605
Increase due to business consolidation	3,435,200,848	4,552,055,118	1,689,746,941	174,859,227	9,851,862,134
Depreciation	34,027,732,573	13,320,299,089	24,613,041,543	1,182,355,947	73,143,429,152
Reclassification	227,304,290	(440,000,050)	(197,975,774)	410,671,534	-
Decrease due to divestment of subsidiaries	(17,547,026,870)	(15,157,020,579)	(728,250,009)	-	(33,432,297,458)
Disposal	(2,201,104,644)	(1,028,553,419)	(10,009,669,006)	(183,849,305)	(13,423,176,374)
Other decrease	-	-	-	(28,198,634)	(28,198,634)
Closing balance	443,562,242,190	228,919,094,658	86,834,653,473	13,560,798,104	772,876,788,425
CARRYING VALUE					
At the beginning of the period	640,670,583,767	104,641,610,257	191,191,586,888	9,897,439,249	946,401,220,161
At the end of the period	638,114,500,001	98,947,577,924	289,659,779,555	10,981,562,546	1,037,703,420,026

261,507,000,655 VND
258,579,237,478 VND
442,202,510,800 VND
408,812,645,802 VND

The cost of tangible fixed assets fully depreciated but still in use as at June 30, 2025 is:
The cost of tangible fixed assets fully depreciated but still in use as at December 31, 2024 is:
The carrying value of tangible fixed assets mortgaged at the bank to secure the Company's loan as at June 30, 2025 is:
The carrying value of tangible fixed assets mortgaged at the bank to secure the Company's loan as at December 31, 2024 is:

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

9. Intangible fixed assets	Indefinite land use rights	Definite land use rights	Computer softwares	Total
COST				
Opening balance	29,307,299,091	147,422,626,594	36,119,986,129	212,849,911,814
Increase due to business consolidation	-	-	-	-
Increase in the period	-	-	1,788,285,527	1,788,285,527
Reclassification	71,876,373,850	(71,876,373,850)	-	-
Decrease resulting from divestment of a subsidiaries	-	-	(68,000,000)	(68,000,000)
Disposal	-	-	(31,378,479)	(31,378,479)
Closing balance	101,183,672,941	75,546,252,744	37,808,893,177	214,538,818,862
ACCUMULATED AMORTIZATION				
Opening balance	-	13,277,800,785	15,927,455,754	29,205,256,539
Increase due to business consolidation	-	-	-	-
Amortization	-	235,240,116	1,932,734,164	2,167,974,280
Decrease resulting from divestment of a subsidiaries	-	-	(57,307,055)	(57,307,055)
Disposal	-	-	(31,378,479)	(31,378,479)
Closing balance	-	13,513,040,901	17,771,504,384	31,284,545,285
CARRYING VALUE				
At the beginning of the period	29,307,299,091	134,144,825,809	20,192,530,375	183,644,655,275
At the end of the period	101,183,672,941	62,033,211,843	20,037,388,793	183,254,273,577
The cost of intangible fixed assets fully amortized but still in use as at June 30, 2025 is:				14,988,674,758 VND
The cost of intangible fixed assets fully amortized but still in use as at December 31, 2024 is:				13,511,949,758 VND
The carrying value of intangible fixed assets mortgaged at the bank to secure the Company's loan as at June 30, 2025 is:				119,475,344,806 VND
The carrying value of intangible fixed assets mortgaged at the bank to secure the Company's loan as at December 31, 2024 is:				163,452,124,900 VND

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

10. Investment property	Indefinite land use rights	Definite land use rights	Buildings, structures	Total
COST				
Opening balance	5,107,878,273	63,599,169,277	998,654,341,359	1,067,361,388,909
Increase due to business consolidation	-	-	-	-
New purchase	-	-	3,143,160,435	3,143,160,435
Disposal	-	-	-	-
Closing balance	5,107,878,273	63,599,169,277	1,001,797,501,794	1,070,504,549,344
ACCUMULATED DEPRECIATION				
Opening balance	-	21,234,394,638	319,864,998,075	341,099,392,713
Increase due to business consolidation	-	-	-	-
Depreciation	-	1,323,899,208	14,409,102,456	15,733,001,664
Disposal	-	-	-	-
Closing balance	-	22,558,293,846	334,274,100,531	356,832,394,377
CARRYING VALUE				
At the beginning of the period	5,107,878,273	42,364,774,639	678,789,343,284	726,261,996,196
At the end of the period	5,107,878,273	41,040,875,431	667,523,401,263	713,672,154,967

The cost of investment property fully amortized but still in use as at June 30, 2025 is:

The cost of investment property fully amortized but still in use as at December 31, 2024 is:

The carrying value of investment property mortgaged at the bank to secure the Company's loan as at June 30, 2025 is:

The carrying value of investment property mortgaged at the bank to secure the Company's loan as at December 31, 2024 is:

61,663,261,195 VND
64,070,515,740 VND
483,840,088,422 VND
503,960,558,363 VND

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

11. Finance lease fixed assets

	Machinery and Equipment	Mean of transportation and transmission	Total
Cost			
As at 01/01/2025	14,351,114,987	-	14,351,114,987
Increase due to business consolidation	-	5,141,107,490	5,141,107,490
Finance lease in the period	-	-	-
As at 30/6/2025	14,351,114,987	5,141,107,490	19,492,222,477
Accumulated depreciation			
As at 01/01/2025	1,816,322,022	-	1,816,322,022
Increase due to business consolidation	-	257,055,360	257,055,360
Depreciation	761,505,738	257,055,360	1,018,561,098
As at 30/6/2025	2,577,827,760	514,110,720	3,091,938,480
Carrying value			
As at 01/01/2025	12,534,792,965	-	12,534,792,965
As at 30/6/2025	11,773,287,227	4,626,996,770	16,400,283,997

12. Construction in progress

	Closing balance	Opening balance
Project 104 Pho Quang	267,400,650,953	267,400,650,953
Mercure Project, Son Tra, Da Nang	107,873,822,116	104,343,906,220
Other projects	15,122,321,928	36,232,754,831
Total	390,396,794,997	407,977,312,004

13. Goodwill

	VND
Cost	
Opening balance	192,327,794,291
Increase in the period	-
Decrease in the period	-
Closing balance	192,327,794,291
Allocation value	
Opening balance	27,241,560,370
Increase in the period	7,677,749,910
Decrease in the period	-
Closing balance	34,919,310,280
Carrying value	
Opening balance	165,086,233,921
Closing balance	157,408,484,011

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

14. Current trade payables

	Closing balance/ Repayable value	Opening balance/ Repayable value
Payable to Ford supplier	63,722,329,943	55,036,955,639
Payable to Hyundai supplier	141,044,981,219	72,439,665,262
Payable to Toyota supplier	7,848,529,422	13,991,958,694
Payable to Isuzu supplier	67,708,948,235	87,894,847,113
Payable to Vinfast supplier	996,314,132	38,037,051,633
Payable to Nissan supplier	16,773,307,520	21,195,470,600
Others	237,531,070,876	155,928,627,412
Total	535,625,481,347	444,524,576,353
<i>In which:</i>		
Current trade payables to related parties	77,492,952,139	17,661,331,255
Are presented in Note VII.2		

15. Advances from customers

15.1 Short-term advances from customers

	Closing balance	Opening balance
Advance payment of customers for car purchase	121,651,193,151	134,208,951,939
Customer advances for real estate transfer	7,000,000,000	7,495,031,126
Advance payment from shopping mall tenants	14,589,723,788	16,236,538,800
Other advances	41,830,980,047	22,992,738,704
Total	185,071,896,986	180,933,260,569
<i>In which:</i>		
Short-term advances from related parties	5,402,039,764	53,988,995
Are presented in Note VII.2		

15.2 Long-term advances from customers

	Closing balance	Opening balance
Advance payment of customers for car purchase	9,354,105,301	7,853,870,964
Advance payment of service customers	6,331,676,140	6,828,965,772
Total	15,685,781,441	14,682,836,736

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

16. Taxes and receivables, payable to the State

	Opening balance		In the period			Closing balance		
	Receivables in December 31, 2024	Payable in December 31, 2024	Payables in the year	Paid amount in the year	Increase due to business consolidation	Decrease due to business consolidation	Receivables in June 30, 2025	Payable in June 30, 2025
- Output VAT	506,862,206	25,673,959,017	53,591,503,193	68,396,157,872	902,729,738	390,017,307	148,551,308	11,023,705,871
- VAT on imported goods	-	-	246,666,992	246,666,992	-	-	-	-
- Corporate income tax	7,986,274,112	31,498,121,036	43,786,068,221	41,402,800,795	67,990,124	850,578,934	7,577,153,065	32,689,678,605
- Personal income tax	172,899,960	10,442,674,289	37,641,285,732	42,394,885,739	60,386,178	356,315,384	608,599,265	5,828,844,381
- Housing tax, land rent	4,802,595,998	7,085,848,026	8,473,642,522	803,044,014	-	(4,802,595,995)	386,106,617	15,142,553,148
- Fees, charges and other	5,090,827	497,989,697	4,306,427,704	2,542,559,783	-	-	2,135,461,810	4,392,228,601
Total	13,473,723,103	75,198,592,065	148,045,594,364	155,786,115,195	1,031,106,040	(3,205,684,370)	10,855,872,065	69,077,010,606

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the fiscal period from January 01, 2025 to June 30, 2025

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17. Accrued expenses

	Closing balance	Opening balance
Salary and related expenses	6,119,256,411	23,683,146,887
Training costs	4,706,243,591	5,282,357,018
Repair and renovation provision costs	6,451,438,742	6,000,000,000
Interest expenses	3,141,087,039	2,833,986,156
Investment cooperation interest	7,783,791,039	1,609,643,836
Other current accrued expenses	36,558,589,142	27,253,856,285
Total	64,760,405,964	66,662,990,182

18. Unearned revenue

18.1 Current unearned revenue

	Closing balance	Opening balance
Current unearned revenue from property lease	11,548,699,051	10,613,878,002
Current unearned revenue from conditional sales activities	2,500,459,876	8,880,549,974
Deferred revenue from financial investment activities	16,443,747,649	16,443,747,649
Total	30,492,906,576	35,938,175,625

18.2 Non-current unearned revenue

	Closing balance	Opening balance
Non-current unearned revenue from property lease	35,317,599,995	38,552,799,995
Non-current unearned revenue from conditional sales activities	3,201,089,163	7,129,985,838
Total	38,518,689,158	45,682,785,833

19. Other payables

19.1 Other current payables

	Closing balance	Opening balance
Capital contribution received from the partner of the business cooperation contract	516,547,000,000	15,000,000,000
Interest payable from investment cooperation contract	62,338,953,149	30,379,511,018
Insurance premiums collected on behalf of insurance agents	13,867,602,451	17,476,149,304
Dividends payable	219,721,520	219,721,520
Operating fund allocation for the Board of Directors and the Board of Supervisors	2,984,038,179	3,027,536,326
Remuneration for managers of member units	10,012,969,048	8,754,268,048
Deposits received from car rental and business contracts	25,688,203,769	57,309,629,504
Payables on acquisition of subsidiary	-	50,000,000,000
Interest payable	2,680,636,465	950,773,590
Other current payables	51,203,875,303	58,054,400,068
Total	685,542,999,884	241,171,989,378
Other current payables to related parties	584,811,445,914	56,021,833,744
Presented in Note VII.2		

19.2 Other non-current payables

	Closing balance	Opening balance
Long-term deposit received from lease contracts	60,815,339,144	58,680,567,168
Capital contribution received from the partner of the business cooperation contract	1,111,537,330,701	1,107,343,359,701
Interest payable	44,571,468,499	22,206,390,413
Payables on capital support	-	20,000,000,000
Land rent payable	6,850,847,333	6,018,364,638
Other non-current payables	8,794,099,598	13,275,513,258
Total	1,232,569,085,275	1,227,524,195,178
Other non current payables to related parties	783,292,468,499	763,694,590,113
Presented in Note VII.2		

SAIGON GENERAL SERVICE CORPORATION

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

20. Loans and finance lease liabilities

20.1 Short-term loans and finance lease liabilities

	Opening balance Value/ Repayable amount	In the period			Closing balance Value/ Repayable amount
		Increase due to consolidation	Increase in period	Decrease due to consolidation	Decrease in period
Short-term loans	2,709,412,035,555	-	8,755,726,141,143	64,000,000,000	8,386,646,335,422
Bank 1	999,938,252,182	-	4,201,174,302,844	49,200,000,000	3,837,605,044,081
Bank 2	1,144,184,498,241	-	2,975,814,311,082	14,800,000,000	3,020,926,145,550
Bank 3	445,868,319,682	-	1,238,146,370,635	-	1,279,135,630,723
Bank 4	-	-	47,271,222,000	-	35,081,427,500
Bank 5	823,482,000	-	791,758,000	-	1,615,240,000
Bank 10	1,677,979,050	-	7,548,309,175	-	6,801,944,650
Bank 12	41,080,688,400	-	120,519,521,148	-	122,307,960,508
Bank 14	-	-	17,433,152,000	-	3,577,660,000
Bank 15	-	-	1,922,896,259	-	126,000,000
Bank 16	-	-	145,104,298,000	-	71,781,240,000
Other entities	75,838,816,000	-	-	-	7,688,042,410
Current portion of long-term loans	85,850,659,333	9,034,077,252	34,875,101,771	-	72,233,414,382
Bank 1	20,299,123,920	4,795,584,468	7,684,834,217	-	13,846,792,234
Bank 2	10,502,383,276	-	2,037,828,000	-	6,264,555,276
Bank 3	3,660,500,000	3,064,043,604	5,469,821,802	-	4,650,521,802
Bank 4	173,400,000	412,500,000	206,250,000	-	292,950,000
Bank 5	47,433,000,000	-	16,093,500,000	-	43,716,500,000
Bank 8	1,603,395,001	-	499,999,998	-	902,263,344
Bank 11	2,178,857,136	-	-	-	2,178,857,136
Bank 14	-	-	102,504,000	-	-
Financial institution 1	-	761,949,180	2,780,363,754	-	380,974,590
Total	2,795,262,694,888	9,034,077,252	8,790,601,242,914	64,000,000,000	8,458,879,749,804
					3,014,491,841,276
					1,314,307,510,945
					1,084,272,663,773
					404,879,059,594
					12,189,794,500
					-
					2,424,343,575
					39,292,249,040
					13,855,492,000
					1,796,896,259
					73,323,058,000
					68,150,773,590
					57,526,423,974
					18,932,750,371
					6,275,656,000
					7,543,843,604
					499,200,000
					19,810,000,000
					1,201,131,655
					-
					102,504,000
					3,161,338,344
					3,072,018,265,250

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

20.2 Long-term loans and finance lease liabilities

	Opening balance		In the period			Closing balance	
	Value/ Repayable amount		Increase due to consolidation	Increase in period	Decrease due to consolidation	Decrease in period	Value/ Repayable amount
Bank 1	208,937,486,607		20,780,866,055	61,581,788,576	-	8,079,792,234	283,220,349,004
Bank 2	54,853,820,408		-	-	-	15,795,781,762	39,058,038,646
Bank 3	31,084,543,413		12,681,736,015	931,920,000	-	8,018,121,802	36,680,077,626
Bank 4	332,350,000		1,237,500,000	-	-	206,250,000	1,363,600,000
Bank 5	582,057,304,166		-	-	-	16,802,409,366	565,254,894,800
Bank 8	3,166,666,682		-	-	-	499,999,998	2,666,666,684
Bank 11	1,863,571,429		-	-	-	1,082,571,433	780,999,996
Bank 14	358,748,000		-	-	-	153,756,000	204,992,000
Financial institution 1	8,530,160,651		2,603,326,230	-	-	3,980,058,336	7,153,428,545
Other entities	376,300,000,000		-	366,050,000,000	-	-	742,350,000,000
Total	1,267,484,651,356		37,303,428,300	428,563,708,576	-	54,618,740,931	1,678,733,047,301

Loan balances and transactions with related parties are detailed in Note VII.2.

20.3 Information about Outstanding short-term, long-term loans

Short-term creditors

Creditors	Interest/year
Bank 1	3,5% - 5%
Bank 2	3,3% - 5,2%
Bank 3	4% - 5,8%
Bank 4	4,3%
Bank 10	5,25%
Bank 12	4,7 - 6,2%
Bank 14	4,7%
Bank 15	6,18%
Bank 16	6,2% - 7,5%
Other	7,5% - 8,5%

Long-term creditors

Creditors	Interest/year	Maturity (months)
Bank 1	6,5% - 10%	60 - 120
Bank 2	7,4% - 9%	60 - 96
Bank 3	6,5% - 9,1%	36 - 84
Bank 4	8,5% - 11%	60
Bank 5	6% - 7,5%	120
Bank 8	10,2% - 11,55%	60 - 84
Bank 11	7,72%	60
Bank 14	7%	48
Financial institution 1	8,3%	60
Other	6,5% - 11,5%	120 - 240

Details of assets used to secure the loan are as follows:

	Closing balance	Opening balance
Cash and cash equivalents	65,158,450,000	114,898,854,419
Trade receivables	109,851,394,861	126,951,031,447
Inventories	1,011,994,917,183	848,344,844,098
Deposit, mortgages	3,500,000,000	8,122,858,056
Tangible fixed assets	442,202,510,800	408,812,645,802
Intangible fixed assets	119,475,344,806	163,452,124,900
Prepaid expenses	54,039,336,000	58,196,208,000
Investment property	483,840,088,422	503,960,558,363
Held-to-maturity investment - Short-term	80,406,690,087	85,401,873,642
Held-to-maturity investment - Long-term	1,000,000,000	-
Investment in subsidiaries within the group	816,900,000,000	816,900,000,000
Total	3,188,368,732,159	3,135,040,998,727

Long-term loans are repaid according to the following schedule:

	Closing balance	Opening balance
Within a year	57,526,423,974	85,850,659,333
In the second year	313,317,081,905	91,322,840,472
From the third to the fifth year	466,130,572,173	340,828,492,725
After the fifth year	899,285,393,223	835,333,318,159
Total	1,736,259,471,275	1,353,335,310,689
Payable within 12 months	57,526,423,974	85,850,659,333
Payable after 12 months	1,678,733,047,301	1,267,484,651,356

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SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

21. Owner's equity									
21.1 Changes in owner's equity									
	Content	Share capital	Share premium	Other equity	Treasury stocks	Development investment fund	Retained earnings	Non-controlling interest	Total
	Opening balance of previous year	666,305,640,000	4,597,348,871	202,499,789,000	(361,306,726)	34,760,139,815	745,747,586,472	786,381,519,565	2,439,930,716,997
	Increase/decrease due to business combination	-	-	-	-	-	-	90,677,184,964	90,677,184,964
	Dividend distribution	-	-	-	-	-	(66,620,064,000)	(98,536,103,055)	(165,156,167,055)
	Profit in the year	-	-	-	-	-	100,211,052,199	106,409,864,137	206,620,916,336
	Appropriation to bonus and welfare fund	-	-	-	-	-	(493,414,967)	(620,137,205)	(1,113,552,172)
	Operating fund for the Board of Directors and Board of Supervisors	-	-	-	-	-	(625,921,997)	(1,731,576,840)	(2,357,498,837)
	Capital increase in subsidiaries from undistributed profits	-	-	5,200,000,000	-	-	(2,707,000,000)	(7,293,000,000)	(4,800,000,000)
	Capital contribution from non-controlling interests	-	-	-	-	-	-	322,407,500,000	322,407,500,000
	Change in ownership interest in a subsidiary	-	-	-	-	-	(213,971,399,896)	(313,706,600,104)	(527,678,000,000)
	Acquisition of a subsidiary	-	-	2,500,000,000	-	-	-	-	2,500,000,000
	Other increase/decrease	-	-	(11,527,433)	-	-	(3,519,914,645)	12,588,068,032	9,056,625,954
	Closing balance of previous year	666,305,640,000	4,597,348,871	210,188,261,567	(361,306,726)	34,760,139,815	558,020,923,166	896,576,719,494	2,370,087,726,187
	Issuance of share capital	-	-	-	-	-	-	5,100,000,000	5,100,000,000
	Increase/decrease due to business combination	-	-	-	-	-	491,203,545	(29,902,960,773)	(29,411,757,228)
	Return of capital to owners	-	-	-	-	-	-	(2,138,789,919)	(2,138,789,919)
	Profit in the period	-	-	-	-	-	85,721,416,813	62,612,563,041	148,333,979,854
	Dividend distribution	-	-	-	-	-	-	(78,247,816,037)	(78,247,816,037)
	Appropriation to bonus and welfare fund	-	-	-	-	-	(26,000,000)	(24,000,000)	(50,000,000)
	Capital increase in subsidiaries from undistributed profits	-	-	3,913,304,000	-	-	(3,913,304,000)	-	-
	Change in ownership ratio at subsidiary companies	-	-	-	-	-	770,790,431	(15,470,790,431)	(14,700,000,000)
	Other increase/ decrease	-	-	11,527,433	-	-	5,982,693,282	(10,536,235,960)	(4,542,015,245)
	Closing balance	666,305,640,000	4,597,348,871	214,113,093,000	(361,306,726)	34,760,139,815	647,047,723,237	827,968,689,415	2,394,431,327,612

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

21.2 Details of owner's equity

	Closing balance		Opening balance	
	VND	%	VND	%
Capital contribution of shareholders	666,200,640,000	99.98%	666,200,640,000	99.98%
Total	666,200,640,000	99.98%	666,200,640,000	99.98%
Treasury shares	105,000,000	0.02%	105,000,000	0.02%
Total	666,305,640,000	100.00%	666,305,640,000	100.00%

21.3 Capital transactions with owners and dividend, profit distribution

	Current period	Previous period
Contributed capital		
+ At the beginning of the period	666,305,640,000	666,305,640,000
+ Increase in the period	-	-
+ Decrease in the period	-	-
+ At the end of period	666,305,640,000	666,305,640,000
Dividends and profits distributed	-	33,310,032,000

21.4 Shares

	Closing balance	Opening balance
Authorized shares	66,630,564	66,630,564
Issued shares	66,630,564	66,630,564
- Common shares	66,630,564	66,630,564
- Preference shares	-	-
Repurchased shares	10,500	10,500
- Common shares	10,500	10,500
- Preference shares	-	-
Outstanding shares	66,620,064	66,620,064
- Common shares	66,620,064	66,620,064
- Preferred shares	-	-
Par value of outstanding shares:	10,000 VND	

22. Off the interim consolidated balance sheet items

22.1 Operating lease assets

	Closing balance	Opening balance
The total future minimum lease payments under irrevocable operating leases over the following terms:		
1 year or less	203,603,181,349	194,186,281,108
From year 2 to year 5	704,512,168,651	728,244,822,200
Over 5 years	1,470,964,875,385	1,542,899,672,026
Total	2,379,080,225,385	2,465,330,775,334

22.2 Goods held on behalf of a third parties

	Closing balance	Opening balance
Goods held on behalf of a third parties	430,559,408,744	625,811,637,457
Total	430,559,408,744	625,811,637,457

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE CONSOLIDATED INCOME STATEMENT

1. Revenue from sales of goods and rendering of services

	Current period	Previous period
Revenue from sale of goods	10,912,968,503,302	8,402,277,373,956
Revenue from services rendered	1,295,339,029,351	934,514,744,470
Revenue from investment property lease	137,573,978,834	123,567,055,549
Total	12,345,881,511,487	9,460,359,173,975
Revenue from related parties	112,429,145,296	85,428,794,334

Presented in Note No. VII.2

2. Revenue deductions

	Current period	Previous period
Sale discounts	582,634,014	588,190,901
Sales rebates	12,000,000	4,866,338,704
Sales returns	15,092,058,735	2,033,117,742
Total	15,686,692,749	7,487,647,347

3. Cost of goods sold

	Current period	Previous period
Cost of goods sold	10,467,919,711,463	7,996,744,106,651
Cost of services provided	906,282,911,559	667,101,302,826
Cost of investment property lease	61,927,583,604	63,730,210,052
(Reversal)/Provision for devaluation of inventory	(1,940,148,365)	(373,679,020)
Total	11,434,190,058,261	8,727,201,940,509

4. Financial income

	Current period	Previous period
Interest income	8,212,760,186	4,733,499,157
Dividend, profit received	-	2,088,600,000
Interest on sales on credit, payment discounts	973,757,081	1,009,161,910
Gains from liquidation of investments	119,542,632,670	48,400,000,000
Interest from investment cooperation contract	67,212,419,604	31,897,624,751
The difference between the revaluation and the value of the investment under the equity method	2,643,420,411	10,860,444,444
Other financial income	400,501,585	588,690,796
Total	198,985,491,537	99,578,021,058

5. Financial expenses

	Current period	Previous period
Interest expenses	133,814,818,002	71,861,327,290
Loss from disposal of investments	872,504,215	-
(Reversal)/Provision for impairment of short-term and long-term investments	282,009,638	(270,000,000)
Investment cooperation interest expense	38,121,145,377	15,397,723,561
Other financial expenses	2,308,172,146	1,216,672,258
Total	175,398,649,378	88,205,723,109

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

6. Selling expenses

	Current period	Previous period
Salaries and employee costs	233,718,252,851	207,605,102,710
Tools and supplies	21,782,490,495	20,351,358,781
Depreciation costs of fixed assets	38,947,849,576	30,881,520,087
Sales commission and insurance	19,172,716,203	11,896,052,457
Outsourced services expenses	90,816,651,527	91,740,546,448
Other expenses	66,617,839,529	43,204,770,899
Total	471,055,800,181	405,679,351,382

7. General and Administrative expenses

	Current period	Previous period
Salaries and employee costs	157,244,613,406	143,514,876,941
Depreciation costs of fixed assets and goodwill allocation	26,977,139,161	24,946,476,665
Outsourced services expenses	81,215,302,902	69,712,388,178
Provision	211,612,553	2,283,647,662
Others	42,224,784,730	29,081,790,364
Total	307,873,452,752	269,539,179,810

8. Other income

	Current period	Previous period
Sales bonuses and support from suppliers	12,430,217,033	-
Sales commission received from insurance agents	262,511,463	154,579,073
Income from disposal of tangible fixed assets	6,477,521,695	5,177,972,490
Adjustment to reduce late payment penalty	-	7,674,917,757
Other income	18,341,391,222	8,813,452,585
Total	37,511,641,413	21,820,921,905

9. Operating expenses

	Current period	Previous period
Cost of goods sold	10,467,919,711,463	7,981,231,870,049
Labor and employee cost	576,510,074,864	478,570,876,530
Fixed asset depreciation and goodwill allocation	99,740,716,104	82,407,499,620
Provision expenses	(1,728,535,812)	2,416,114,594
Outsourced services expenses	231,096,355,282	259,429,070,703
Other expenses	855,195,992,368	602,690,244,696
Total	12,228,734,314,269	9,406,745,676,192

10. Current Corporate Income Tax

	Current period	Previous period
Corporate income tax (CIT) on taxable income of the current year	43,714,085,076	18,436,898,278
CIT adjustment of previous years to current year	575,626,285	(7,134,996,493)
Current corporate income tax	44,289,711,361	11,301,901,785

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

The current tax payable is based on taxable profit for the year. The taxable profit of the Company for the year differs from the profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at balance sheet date.

11. Deferred corporate income tax expense

Deferred corporate income tax expense arising during the year is the tax expense recorded corresponding to the loss carried forward of the subsidiaries in the future.

12. Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company uses the following information to calculate basic earnings per share:

	Current period	Previous period
Accounting profit after corporate income tax of the parent company	85,721,416,813	45,657,368,479
Profit attributable to common stockholders of the parent company	85,721,416,813	45,657,368,479
Bonus and welfare fund for the period	-	-
Average common shares outstanding during the period (*)	66,620,064	66,620,064
Basic earnings per share	1,287	685

(*) The average outstanding common shares during the period are determined as follows:

	Current period	Previous period
Average common shares outstanding at the beginning of the period	66,620,064	66,620,064
Average additional shares issued and outstanding during the period	-	-
Less average number of treasury shares repurchased during the period	-	-
Average common shares outstanding during the period	66,620,064	66,620,064

VII. OTHER INFORMATION**1. Subsequent events after balance sheet date**

In the opinion of the Board of Management, in all material respects, there are no unusual events occurring after the balance sheet date that affect the financial position and operations of the Company that require adjustment or presentation in the consolidated financial statements for the period from January 01, 2025 to June 30, 2025.

2. Transactions with related parties

A party is considered as related party if it can control or have significant effects on financial or business decisions of the other party. Related parties comprise enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company. Associates and individuals owning, directly or indirectly, an interest in the voting right of the Company and its subsidiaries that gives them significant influence over the enterprise, key management personnel, including directors and offices of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

2.1 Transactions with key management members and related individuals

Key management members and related individuals include: members of the Board of Directors, the Board of Management, the Board of Supervision, the Chief Accountant and close family members of these individuals.

Transactions with key management members are as follows:

Remuneration, salary of Board of Directors, Board of Management, Board of Supervision, and Chief Accountant

During the period, the Company paid remuneration and salaries to members of the Board of Directors, the Board of Board of Management, the Board of Supervision, and the Chief Accountant as follows:

Name	Title	Remuneration, salary
Nguyen Hai Ha	Member of the Board of Directors, General Director	882,500,000
Tran Hai Anh	Deputy General Director	750,000,000
Ngo Van Danh	Deputy General Director	420,000,000
Tran Thai Son	Chief Accountant (Appointed on March 18, 2025)	270,000,000
Tran Thi Linh	Cheift Accountant (Dismissed on March 17, 2025)	135,000,000
Ben Thanh Corporation – One Member Limited Liability Company	Organization represented on the Supervisory Board	798,000,000

2.2 Other related parties

List of other related parties to the Company includes:

Related parties	Relationship
Tasco Joint Stock Company	Ultimate Parent Company
Tasco Auto Joint Stock Company	Parent Company
Ben Thanh Corporation – One Member Limited	Major shareholder
Toyota East Saigon Joint Stock Company	Associate (until April 21, 2025)
Bac Au Automobile Corporation	Associate
Dana Joint Stock Company	Associate
South Saigon Automobile Service Commercial Investment Joint Stock Company	Associate (indirect subsidiary from February 28, 2025)
Bac Au Hanoi Automobile Co., Ltd	Associate
Future Knowledge Investment Joint Stock Company	Associate
Savico Quang Nam Co., Ltd	Associate
Saigon Auto Gia Dinh Service Joint Stock Company	Associate
New Energy Holdings Co., Ltd	Company in the same Group
Bac Au Saigon Automobile Company Limited	Company in the same Group
VETC Joint Stock Company	Company in the same Group
Tasco Land Co., Ltd	Company in the same Group
Tasco Insurance Company Limited	Company in the same Group
Tasco BOT One Member Company Limited	Company in the same Group
Tasco 6 Company Limited	Company in the same Group
Tasco Quang Binh Limited Company	Company in the same Group
Tasco Hai Phong One Member Limited Company	Company in the same Group
Tasco Nam Thai Joint Stock Company	Company in the same Group
VETC Electronic Toll Collection Company Limited	Company in the same Group
Sweden Auto Co.,Ltd	Company in the same Group
Premium EV Co., Ltd.	Company in the same Group
Tasco Auto Retail Company Limited	Company in the same Group
Tasco Auto Distribution Company Limited	Company in the same Group

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the fiscal period from January 01, 2025 to June 30, 2025

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Related parties	Relationship
British Sport Cars Company	Company in the same Group
SVC Yacht Joint Stock Company	Mr. Nguyen Hai Ha is General Director of two companies
DNP Holding Joint Stock Company	Having the same Member of Board of Directors
Tasco Financial Services Company Limited	Company in the same Group (from April 08, 2025)
Hong Hai Tourist Corporation	Having the same Member of Board of Directors
CMC Joint Stock Company	Having the same Member of Board of Directors
Greenlynk Automotives Joint Stock Company	Indirect associate of Tasco Auto Joint Stock Company

Transaction with related parties

	Current period	Previous period
Sales and service rendered		
Tasco Joint Stock Company	2,495,243,792	2,000,031,909
Tasco Auto Joint Stock Company	391,838,880	-
Toyota East Saigon Joint Stock Company	1,494,447,136	-
Dana Joint Stock Company	3,898,654,426	2,901,715,615
Bac Au Hanoi Automobile Co., Ltd	32,679,987,947	10,270,019,780
Bac Au Saigon Automobile Company Limited	3,458,707,419	-
Binh Thuan Automotive Service Joint Stock Company (*)	-	11,348,143,045
Ben Thanh Tay Ninh Automobile Corporation (*)	-	14,283,033,652
Saigon Auto Gia Dinh Service Joint Stock Company	23,439,986,731	18,370,097,890
Saigon Phu Lam Automobile Investment Trading Service Joint Stock Company (*)	-	2,658,096,429
Tasco Insurance Company Limited	39,842,560,097	23,064,710,366
VETC Electronic Toll Collection Company Limited	579,400,000	341,847,382
Tasco Auto Distribution Company Limited	2,531,035,117	-
Tasco Financial Services Company Limited	412,311,684	-
Tasco Land Co., Ltd	1,111,030,920	-
Other related parties	93,941,147	191,098,266
Total	112,429,145,296	85,428,794,334

	Current period	Previous period
Goods, service purchase		
Toyota Binh Thuan Co., Ltd	-	665,427,273
Toyota Ly Thuong Kiet Co., Ltd (*)	-	1,237,045,166
Savico Investment Company Limited (*)	-	2,250,988,051
Bac Au Hanoi Automobile Co., Ltd	74,303,211,487	3,899,628,909
Binh Thuan Automotive Service Joint Stock Company (*)	-	9,191,473,905
Ben Thanh Tay Ninh Automobile Corporation (*)	-	26,018,676,620
Savico Quang Nam Co., Ltd	-	-
Saigon Auto Gia Dinh Service Joint Stock Company	23,776,582,584	10,204,060,325
Saigon Phu Lam Automobile Investment Trading Service Joint Stock Company (*)	-	639,746,689
Tasco Insurance Company Limited	7,191,248,722	4,007,975,010
VETC Electronic Toll Collection Company Limited	399,332,551	313,107,066
Bac Au Saigon Automobile Company Limited	6,631,466,273	2,250,726,645
Greenlynk Automotives Joint Stock Company	17,632,822,750	83,637,321,318
Tasco Joint Stock Company	759,213,225	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

<i>Goods, service purchase (continued)</i>	Current period	Previous period
Tasco Auto Joint Stock Company	736,800,000	-
VETC Joint Stock Company	13,197,777,778	-
Dana Joint Stock Company	25,339,658	54,384,786
SVC Yacht Joint Stock Company	313,755,277	-
Tasco Financial Services Company Limited	166,666,667	-
Tasco Auto Retail Company Limited	12,211,745,465	-
Tasco Auto Distribution Company Limited	51,578,130,138	-
Sweden Auto Co., Ltd	64,269,717,975	-
Tasco Land Co., Ltd	980,467,820	-
CMC Joint Stock Company	678,663,680	-
Other related parties	-	17,349,840
Total	274,852,942,050	144,387,911,603
<i>Support for Sales Programs</i>	Current period	Previous period
Sweden Auto Co., Ltd	3,870,001,000	-
Total	3,870,001,000	-
<i>Acquisition of fixed assets</i>	Current period	Previous period
Greenlynk Automotives Joint Stock Company	9,442,545,454	-
Tasco Auto Distribution Company Limited	9,312,431,379	-
Total	18,754,976,833	-
<i>Dividends, profit received</i>	Current period	Previous period
Toyota East Saigon Joint Stock Company	-	3,030,248,500
Toyota Ly Thuong Kiet Co., Ltd (*)	-	6,300,000,000
Dana Joint Stock Company	-	3,624,300,000
Binh Thuan Automotive Service Joint Stock Company (*)	-	2,400,000,000
Ben Thanh Tay Ninh Automobile Corporation (*)	-	2,500,000,000
Saigon Gia Dinh Auto Service Joint Stock Company	1,225,000,000	1,225,000,000
Saigon Phu Lam Automobile Investment Trading Service Joint Stock Company (*)	-	500,000,000
Total	1,225,000,000	19,579,548,500
<i>Other income</i>	Current period	Previous period
Tasco Insurance Company Limited	563,409,914	373,032,041
Dana Joint Stock Company	45,424,305	904,230
Greenlynk Automotives Joint Stock Company	111,049,320	-
Tasco Auto Joint Stock Company	30,000,000	-
Tasco Financial Services Company Limited	30,810,909	-
Tasco Auto Distribution Company Limited	222,231,080	-
Sweden Auto Co., Ltd	76,589,225	-
VETC Electronic Toll Collection Company Limited	55,330,000	24,300,000
Total	1,134,844,753	398,236,271

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

	Current period	Previous period
Loan receivables		
Bac Au Hanoi Automobile Co., Ltd	20,000,000,000	41,000,000,000
Bac Au Saigon Automobile Co., Ltd	-	10,000,000,000
Total	20,000,000,000	51,000,000,000
Loans		
Tasco Auto Joint Stock Company	366,050,000,000	334,400,000,000
Total	366,050,000,000	334,400,000,000
Investment cooperation transfer		
Tasco Joint Stock Company	-	132,000,000,000
Tasco Auto Joint Stock Company	90,000,000,000	-
Total	90,000,000,000	132,000,000,000
Principal receipt of investment cooperation		
Tasco Auto Joint Stock Company	110,000,000,000	189,500,000,000
Total	110,000,000,000	189,500,000,000
Financial income (loan interest/financial support)		
Greenlynk Automotives Joint Stock Company	93,186,301	-
Bac Au Hanoi Automobile Co., Ltd	412,931,507	5,868,493
Tasco Auto Joint Stock Company	-	5,201,686,701
Tasco Joint Stock Company	5,537,134,098	-
Bac Au Saigon Automobile Co., Ltd	-	101,021,918
Total	6,043,251,906	5,308,577,112
Financial expenses		
Tasco Auto Joint Stock Company	31,115,413,181	5,295,030,138
New Energy Holdings Co., Ltd	15,313,120,685	15,397,723,561
Tasco Financial Services Company Limited	16,205,479,452	-
VETC Joint Stock Company	6,168,494	-
Total	62,640,181,812	20,692,753,699
Dividend payment		
Ben Thanh Corporation – One Member Limited Liability Company	-	13,590,430,000
Tasco Auto Joint Stock Company	-	18,017,241,000
Total	-	31,607,671,000

(*): These entities became subsidiaries in 2024; therefore, no further transactions were incurred during the period.

Balances with related parties at the end of the fiscal period:

	Closing balance	Opening balance
Current trade receivables		
Tasco Joint Stock Company	1,320,807,327	-
Tasco Auto Joint Stock Company	64,800,000	65,036,400
Saigon Auto Gia Dinh Service Joint Stock Company	568,398,767	13,314,283,181
Greenlynk Automotives Joint Stock Company	1,521,344,234	917,518,800
Dana Joint Stock Company	861,781,657	797,916,814
Bac Au Hanoi Automobile Co., Ltd	9,169,528,602	618,753,735

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

<i>Current trade receivables (continued)</i>	Closing balance	Opening balance
Bac Au Saigon Automobile Company Limited	212,292,934	136,003,574
Bac Au Automobile Corporation	5,760,465	-
Ana Services Co., Ltd	-	6,000,000
Tasco Insurance Company Limited	8,439,114,195	6,124,025,824
VETC Electronic Toll Collection Company Limited	163,466,900	10,694,700
Tasco Land Co., Ltd	2,500,349,412	1,278,215,400
Hong Hai Tourist Corporation	-	4,775,375
SVC Yacht Joint Stock Company	276,554,314	431,749,181
Sweden Auto Co., Ltd	-	107,258,659
Tasco Financial Services Company Limited	186,700,200	-
Tasco Auto Retail Company Limited	144,149,858	-
Tasco Auto Distribution Company Limited	1,677,127,644	-
Total	27,112,176,509	23,812,231,643
<i>Current advances to suppliers</i>	Closing balance	Opening balance
Greenlynk Automotives Joint Stock Company	47,486,003,980	73,972,558,492
Sweden Auto Co., Ltd	-	9,520,968,000
Ben Thanh Tay Ninh Automobile Corporation	-	-
Tasco Insurance Company Limited	21,806,923	9,212,000
VETC Electronic Toll Collection Company Limited	53,092,667	32,946,740
Tasco Auto Joint Stock Company	20,000,000,000	-
Tasco Financial Services Company Limited	715,000,000	-
Tasco Auto Retail Company Limited	67,670,800,000	-
Tasco Auto Distribution Company Limited	11,462,831,840	-
Premium EV Co., Ltd.	54,500,000,000	-
Total	201,909,535,410	83,535,685,232
<i>Current loans receivable</i>	Closing balance	Opening balance
Greenlynk Automotives Joint Stock Company	-	7,000,000,000
Bac Au Hanoi Automobile Co., Ltd	20,000,000,000	-
Total	20,000,000,000	7,000,000,000
<i>Other current receivables</i>	Closing balance	Opening balance
Greenlynk Automotives Joint Stock Company	622,716,301	8,423,127,816
Tasco Joint Stock Company	32,103,862,994	33,857,023,353
Bac Au Automobile Corporation	28,200,000,000	28,200,000,000
Tasco Auto Joint Stock Company	30,000,000,000	39,292,876,712
Sweden Auto Co., Ltd	3,862,606,000	1,578,251,682
VETC Electronic Toll Collection Company Limited	4,417,200	-
Tasco Insurance Company Limited	297,661,221	20,224,456
SVC Yacht Joint Stock Company	50,000,000	-
Bac Au Hanoi Automobile Co., Ltd	412,931,507	-
Tasco Auto Distribution Company Limited	189,650,000	-
Total	95,743,845,223	111,371,504,019

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

<i>Other non-current receivables</i>	Closing balance	Opening balance
Tasco Joint Stock Company	71,280,000,000	87,120,000,000
Tasco Auto Joint Stock Company	1,000,000,000	1,000,000,000
VETC Electronic Toll Collection Company Limited	-	7,000,000
Sweden Auto Co., Ltd	600,000,000	6,000,000,000
Total	72,880,000,000	94,127,000,000
<i>Current trade payables</i>	Closing balance	Opening balance
Tasco Auto Joint Stock Company	900,000,000	900,000,000
Dana Joint Stock Company	1,363,554	1,200,000
Bac Au Hanoi Automobile Co., Ltd	51,640,138,453	570,408,250
Bac Au Saigon Automobile Co., Ltd.	1,923,534,128	1,114,950,296
Ana services Co., Ltd	-	627,679,800
Tasco Insurance Company Limited	1,194,563,545	819,987,004
VETC Electronic Toll Collection Company Limited	17,629,381	16,301,423
Sweden Auto Co., Ltd	9,524,566,320	295,416,680
Saigon Auto Gia Dinh Service Joint Stock Company	332,146,146	13,285,648,622
SVC Yacht Joint Stock Company	-	29,611,200
Toyota East Saigon Joint Stock Company	-	127,980
CMC Joint Stock Company	345,600,000	-
Greenlynk Automotives Joint Stock Company	1,678,821,704	-
Tasco Auto Distribution Company Limited	9,532,956,389	-
VETC Joint Stock Company	30,000,000	-
Tasco Land Co., Ltd	371,632,519	-
Total	77,492,952,139	17,661,331,255
<i>Non-current trade payables</i>	Closing balance	Opening balance
Tasco Insurance Company Limited	23,376,998	-
Total	23,376,998	-
<i>Current advance from customers</i>	Closing balance	Opening balance
Tasco Insurance Company Limited	1,379,305,713	53,988,995
Saigon Auto Gia Dinh Service Joint Stock Company	22,734,051	-
Bac Au Saigon Automobile Company Limited	4,000,000,000	-
Total	5,402,039,764	53,988,995
<i>Other current payables</i>	Closing balance	Opening balance
Tasco Auto Joint Stock Company	4,240,636,463	2,450,773,590
Tasco Insurance Company Limited	2,938,879,232	3,853,866,165
VETC Electronic Toll Collection Company Limited	1,798,870	6,043,275
Greenlynk Automotives Joint Stock Company	138,886,200	1,023,495,292
Sweden Auto Co., Ltd	-	2,867,302,410
New Energy Holdings Co., Ltd	61,133,473,697	45,820,353,012
Tasco Financial Services Company Limited	516,205,479,452	-
Tasco Auto Distribution Company Limited	30,000,000	-
SVC Yacht Joint Stock Company	122,292,000	-
Total	584,811,445,914	56,021,833,744

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the fiscal period from January 01, 2025 to June 30, 2025

	Closing balance	Opening balance
Other non-current payables		
Bac Au Hanoi Automobile Co., Ltd	-	1,766,821,500
Tasco Insurance Company Limited	120,000,000	141,200,000
Ana services Co., Ltd	-	300,000,000
Greenlynk Automotives Joint Stock Company	-	138,886,200
SVC Yacht Joint Stock Company	-	540,292,000
Tasco Auto Joint Stock Company	180,571,468,499	158,206,390,413
New Energy Holdings Co., Ltd	602,601,000,000	602,601,000,000
Total	783,292,468,499	763,694,590,113
Short-term borrowings		
Tasco Auto Joint Stock Company	68,150,773,590	71,200,000,000
Total	68,150,773,590	71,200,000,000
Long-term borrowings		
Tasco Auto Joint Stock Company	742,350,000,000	376,300,000,000
Total	742,350,000,000	376,300,000,000

3. Segment report

Segments by business sector: The Company's revenue is composed of the following main segments: Sales revenue, automobile services, real estate business revenue, and financial activity revenue. Details of business performance and asset of the Company's business segments during the period are as follows:

SAIGON GENERAL SERVICE CORPORATION
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the period from January 01, 2025 to June 30, 2025

The business performance of the Company's business segments for the period from January 01, 2025 to June 30, 2025 is as follows:

	Automobile business	Property	Finance	Other activities	Total
Net revenue	12,157,172,946,775	161,289,246,375	-	11,732,625,588	12,330,194,818,738
Other segment income	7,942,267,449	6,932,512,220	142,695,975,584	61,951,715,611	219,522,470,864
Direct cost of the segment	(11,347,989,317,600)	(79,272,596,841)	-	(6,928,143,820)	(11,434,190,058,261)
Other direct costs of the segment	(798,482,806,835)	(101,636,358,157)	(7,677,749,910)	(46,530,987,409)	(954,327,902,311)
Operating segment profit	18,643,089,789	(12,687,196,403)	135,018,225,674	20,225,209,970	161,199,329,030
Unallocated income					37,511,641,413
Unallocated costs					(6,087,279,228)
Profit before tax					192,623,691,215
Corporate income tax expense					(44,289,711,361)
Profit after corporate income tax					148,333,979,854

Assets and liabilities of the Company's business segments as at June 30, 2025 are as follows:

	Automobile business	Property	Finance	Other activities	Total
Assets					
Current segment assets	4,374,562,816,430	236,219,391,033	10,820,516,624	1,525,308,407,924	6,146,911,132,011
Non-current segment assets	1,327,976,532,749	1,423,204,629,215	503,165,165,312	672,618,666,829	3,926,964,994,105
Unallocated assets					26,717,152,955
Total assets	5,702,539,349,179	1,659,424,020,248	513,985,681,936	2,197,927,074,753	10,100,593,279,071
Liabilities					
Current segment liabilities	3,737,004,173,903	325,433,208,993	16,443,747,649	661,396,329,641	4,740,277,460,186
Non-current segment liabilities	156,025,172,899	2,197,785,561,593	-	612,073,756,781	2,965,884,491,273
Unallocated liabilities					-
Total liabilities	3,893,029,346,802	2,523,218,770,586	16,443,747,649	1,273,470,086,422	7,706,161,951,459

SAIGON GENERAL SERVICE CORPORATION

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the period from January 01, 2025 to June 30, 2025

The business performance of the Company's business segments for the period from January 01, 2024 to June 30, 2024 is as follows:

	Automobile business	Property	Finance	Other activities	Total
Net revenue	9,329,304,471,079	123,567,055,549	-	-	9,452,871,526,628
Other segment income	37,025,390,245	1,203,586,369	84,164,526,941	-	122,393,503,555
Direct cost of the segment	(8,663,471,730,457)	(63,730,210,052)	-	-	(8,727,201,940,509)
Other direct costs of the segment	(712,044,096,602)	(51,650,157,699)	270,000,000	-	(763,424,254,301)
Operating segment profit	(9,185,965,735)	9,390,274,167	84,434,526,941	-	84,638,835,373

Unallocated income

21,820,921,905

Unallocated costs

(7,010,063,802)

Profit before tax

99,449,693,476

Corporate income tax expense

(4,863,203,907)

Profit after corporate income tax

94,586,489,569

Assets and liabilities of the Company's business segments as at December 31, 2024 are as follows:

	Automobile business	Property	Finance	Other activities	Total
Assets					
Current segment assets	4,217,063,172,848	256,601,681,967	28,274,992,543	384,517,800,000	4,886,457,647,358
Non-current segment assets	1,343,409,182,968	1,484,671,765,483	599,161,837,676	621,137,751,443	4,048,380,537,570
Unallocated assets				26,910,885,804	26,910,885,804
Total assets	5,560,472,355,816	1,741,273,447,450	627,436,830,219	1,005,655,551,443	8,961,749,070,732
Liabilities					
Current segment liabilities	3,664,462,896,508	359,843,972,092	-	6,025,700,137	4,030,332,568,737
Non-current segment liabilities	170,230,164,277	1,788,497,611,531	-	602,601,000,000	2,561,328,775,808
Unallocated liabilities				-	-
Total liabilities	3,834,693,060,785	2,148,341,583,623	-	608,626,700,137	6,591,661,344,545

4. Comparative figures

The comparative figures in the interim consolidated financial statements are those presented in the Company's audited consolidated financial statements for the financial year ended December 31, 2024, and the Company's reviewed interim consolidated financial statements for the six-month period ended June 30, 2024.

Preparer/ Chieft Accountant

Tran Thai Son

Ho Chi Minh City, August 29, 2025

General Director

Nguyen Hai Ha

**SAIGON AUTOMOBILE SERVICE
JOINT STOCK COMPANY
(SAVICO)**

No. 278/CV-SVC

(Re: Explanation of Business Results on
Financial Statements)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hồ Chí Minh, August 28, 2025

To: **- THE STATE SECURITIES COMMISSION
- HO CHI MINH STOCK EXCHANGE**

- Pursuant to the Reviewed separate and consolidated financial statements for the six-month period ended 30 June 2025 compared to Q2/2025 and 2024 as disclosed by the Company.
- Pursuant to the provisions of Circular 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on information disclosure in the securities market.

SAVICO provides the following explanation for the differences in net profit after tax between the reviewed separate and consolidated financial statements for the six-month period ended 30 June 2025, compared with Q2 2025 and Q2 2024:

1. Consolidated financial statements

Target	Audited consolidated Financial Statements 6M2025	Consolidated Financial Statements Q2/2025	Audited consolidated Financial Statements 6M2024	Differences to Q2/2025		Differences 6M2024	
				Diff	%	Diff	%
Revenue from sales of goods and rendering of services	12,330,195	12,189,324	9,452,872	140,871	1.16%	2,877,323	30.44%
Gross profit from sales of goods and rendering of services	896,005	914,209	725,670	(18,204)	-1.99%	170,335	23.47%
Financial income	198,985	188,106	99,578	10,880	5.78%	99,407	99.83%
Financial expenses	175,399	186,061	88,206	(10,662)	-5.73%	87,193	98.85%
Profit or loss in joint ventures and associates	20,537	19,468	22,815	1,069	5.49%	(2,279)	-9.99%
Selling expenses	471,056	482,775	405,679	(11,719)	-2.43%	65,376	16.12%
General and administrative expenses	307,873	317,389	269,539	(9,516)	-3.00%	38,334	14.22%
Net operating profit	161,199	135,558	84,639	25,641	18.92%	76,560	90.46%
Other profit	31,424	43,349	14,811	(11,924)	-27.51%	16,614	112.17%
Total profit/(loss) before tax	192,624	178,907	99,450	13,717	7.67%	93,174	93.69%



Net profit after tax	148,334	147,682	94,586	652	0.44%	53,747	56.82%
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Regarding the business results in the Reviewed consolidated financial statements, net profit after corporate income tax is 148 billion VND, an increase of 0.4% compared with the consolidated financial statements for Q2/2025 and an increase of 56.8% compared with 2024. Reasons of the differences to the consolidated financial statements for Q2/2025 are the increase from Net profit after tax of subsidiaries and the increase from Profit or loss in joint ventures and associates. Reason of the differences to 2024 is growth in all business activities, especially from the automobile business segment.

2. Separate financial statements

Target	Audited consolidated Financial Statements 6M2025	Consolidated Financial Statements Q2/2025	Differences to Q2/2025	
			Diff	%
Revenue from sales of goods and rendering of services	(26,615)	(26,615)	-	0.00%
Gross profit from sales of goods and rendering of services	12,700	12,700	-	0.00%
Financial income	117,270	115,474	1,796	1.56%
Financial expenses	1,841	1,841	-	0.00%
Profit or loss in joint ventures and associates	20,537	19,468	1,069	5.49%
Selling expenses	583	583	-	0.00%
General and administrative expenses	18,242	18,242	-	0.00%
Net operating profit	109,305	107,509	1,796	1.67%
Other profit	242	242	-	0.00%
Total profit/(loss) before tax	109,547	107,752	1,796	1.67%
Net profit after tax	104,132	107,752	(3,620)	-3.36%

Regarding the business results in the audited separate financial statements, net profit after corporate income tax is 104 billion VND, an decrease of 3.4% compared with the consolidated financial statements for Q2/2025. The difference compared with the published Q2/2025 Financial Statements was mainly due to adjustments in financial income and corporate income tax expenses during the period.

The above is the explanation from SAVICO regarding the reasons for the difference in net profit after corporate income tax in the Reviewed separate and consolidated financial statements for 2025 compared to Q2/2025 and 2024.

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Recipients:

- *As above*
- *Accounting Department*
- *Administrative Department*

REPRESENTATIVE OF THE COMPANY



NGUYEN HAI HA

