

No: 07/TTr-HĐQT-SVC

Ho Chi Minh City, 19 March, 2019

## PROPOSAL

### ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2019

#### Ref.: Profit distribution for 2018

Respectfully submit to: **THE GENERAL MEETING OF SHAREHOLDERS**

Pursuant to the 2018 business performance of Saigon General Service Corporation – whereby the audit report on 2018 Separate Financial Statements and 2018 Consolidated Financial Statements;

The Board of Directors would like to submit to the Annual General Meeting of Shareholders for approval the **2018 profit distribution plan**, as follows:

#### I. Consolidated profit of SAVICO in 2018

<b>1. Consolidated profit before tax</b>	<b>362,311,756,490 VND</b>
1.1. Profit before tax of the subsidiaries	258,603,577,472 VND
1.2. Share of profit in associates	57,903,674,161 VND
1.3. Profit before tax by separate of SAVICO	45,804,504,857 VND
<b>2. Consolidated income tax</b>	<b>62,044,908,118 VND</b>
2.1. Income tax expense - current	62,969,194,590 VND
2.2. Income tax (expense)/ benefit - deferred	(924,286,472) VND
<b>3. Consolidated net profit after tax</b>	<b>300,266,848,372 VND</b>
3.1. Net profit after tax of non-controlling interest	127,263,951,699 VND
3.2. Net profit after tax of SAVICO's equity holders	173,002,896,673 VND

#### II. Profit attributable in 2018

<b>1. Consolidated profit after tax of SAVICO</b>	<b>173,002,896,673 VND</b>
<i>(Profit after tax attributable to equity holders of the Company)</i>	
<b>2. Retained profit after tax in subsidiaries and associates companies</b>	<b>127,295,063,572 VND</b>
<b>3. Profit after tax by separate of SAVICO</b>	<b>45,707,833,101 VND</b>
<i>(able to distribute)</i>	

### III. Profit Distribution for 2018

<b>1. Distribution for funds</b>	<b>9,413,994,646 VND</b>
No more distribution for investment & development fund	
2.1. Bonus & Welfare Fund (II.3 x 5%)	2,285,391,655 VND
2.2. Operating Fund of BODs & BOS (II.3 x 4%)	1,828,313,324 VND
2.3. Additional Operating Fund of BODs & BOS	5,300,289,667 VND
Due to performance exceeding the revised business plan ( <i>10% of net profit after tax of SAVICO's equity holders exceeding the revised business plan</i> )	
<b>2. Dividend (15% of par value)</b>	<b>37,463,260,500 VND</b>
<b>3. Total profit distribution (III.1 + III.2)</b>	<b>46,877,255,146 VND</b>

Yours sincerely.

**Recipient:**

- As stated above;
- Company archives.

**For and behalf of BODs**

**CHAIRMAN**

(Signed)

**Nguyen Binh Minh**